CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

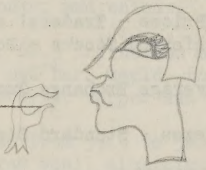
INTERNAL TRADE BRANCH

Vol. 10 No. 1

PRICES & PRICE INDEXES

JANUARY 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes



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OTTAWA

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued February 11th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES
JANUARY, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, moved down from 70.3 in December, 1931, to 69.4 in January, 1932. 60 quotations were higher, 99 were lower, while 343 remained unchanged.

Vegetable Products advanced from 55.6 to 55.7, gains for oats, rye, oatmeal, rolled oats, coffee and onions more than counterbalancing losses for flax, barley, wheat, flour, bran and shorts. Animals and Their Products dropped from 66.3 to 63.6, losses for steers, cured meats, milk, butter, cheese, and fresh eggs, influencing the index more than gains for calves, hogs, lambs, and canned salmon. Fibres, Textiles and Textile Products were unchanged at 71.8, advances for cottonades, denims, and silk machine twist, counterbalancing declines for raw jute, raw silk, raw wool, and woollen blankets. Wood, Wood Products and Paper dropped from 77.4 to 74.8, owing chiefly to reduced quotations for newsprint, hard maple, and bleached sulphite pulp. Iron and Its Products changed fractionally from 87.3 to 87.1, chiefly because of lower prices for steel tank plates, and automobile body plates. Non-Ferrous Metals and Their Products rose from 66.3 to 66.5, higher prices for tin, electrolytic copper, copper wire, and copper wire bars, more than offsetting losses for aluminium, lead, and silver. Non-Metallic Minerals and Their Products declined from 88.3 to 87.3, due mainly to lower prices for domestic coal, sulphur, and building stone. Chemicals and Allied Products were 84.4 in January as compared with 85.3 in December, on account of declines in the prices of hemlock and logwood extract, white and red lead, basic slag, and tankage.

Consumers' Goods fell from 74.0 to 73.3, price reductions for flour, bran, shorts, fresh and cured meats, milk, cheese, butter and eggs, more than outweighing advances for coffee, dried fruits, oatmeal, rolled oats, and onions.

Producers' Goods moved down from 67.4 to 66.5 influenced more by declines for wheat, barley, bran, shorts, steers, newsprint, and hard maple, than by gains for rye, calves, hogs, lambs, silk machine twist, electrolytic copper and tin.

Raw and Partly Manufactured Goods changed from 59.5 to 58.6, due chiefly to lower quotations for wheat, steers, eggs, milk, raw wool, aluminium, and silver.

Fully and Chiefly Manufactured Goods dropped from 72.9 to 71.8, losses for flour, bran, shorts, cured meats, cheese, woollen blankets, and newsprint, more than counterbalancing higher prices for rolled oats, oatmeal, copper wire bars, copper wire, and silk machine twist.

Canadian Farm Products declined from 53.0 to 52.0, reduced prices for wheat, flax, barley, potatoes, and steers, influencing the index more than better quotations for rye, onions, calves, hogs, and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The quietness which characterized wheat markets in the closing weeks of 1931, continued throughout January. It was so marked that quotations ranged within limits of about 2½ cents for the entire month. Offerings at Winnipeg were light and trading was generally quiet, with the growing export movement of Southern Hemisphere wheat tending to curb such small advances as occurred. The first of these took place about the middle of January when it was feared that snow and sleet might have damaged U.S. winter wheat, but prices failed to hold gains which were made. A second short-lived rise near the close of the month followed upon news of serious political disturbances in the Orient, and of a cold wave that touched winter wheat areas in the United States. The announcement that Italy would reduce the quota of domestic wheat for milling requirements from 95 per cent. to 70 per cent. for soft grades and from 50 per cent. to 20 per cent. for hard wheat was considered significant in view of the long period during which European import quotas have been rigidly maintained.

The range of cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis was between 58 7/8¢ and 61¼¢ per bushel for January. The average for the month was 60.0¢ as against 60.6¢ for December.

With the exception of those for rye, prices for other grains were also lower. No.3 C.W. barley declined from an average of 38.4¢ in December to 37.7¢ for January; No.2 C.W. oats fell from 30.0¢ to 29.4¢ per bushel; and No.1 N.W.C. flax averaged 98.5¢ as against 98.9¢ per bushel. No.2 C.W. rye advanced slightly from 42.8¢ to 43.6¢ per bushel.

MILLED PRODUCTS: January was an extremely quiet month for the milling trade, a not unusual condition for the time of year. Domestic demand was limited, and no change occurred to relieve the depressed state of export markets. Limited quantities of good milling oats were given credit for the firmness shown by rolled oat prices.

An average of Manitoba spring No.1 patent flour quotations at Toronto, remained the same as in December at $5.03 per barrel of 2-98's jute. Rolled oats at Toronto, advanced from $2.50 to $2.65 per 90 pound bag.

SUGAR: Further adjournment of the Paris Conference on crop restriction measures, in order that Java might reach a decision regarding the amount of 1933 production, kept raw sugar markets in a state of suspense. Buying of raws at New York was in fair volume, but quotations moved gradually lower as the month progressed. Cuban grinding was authorized by President Machado to begin on January 15th, but production reports subsequently indicated that output was at a considerably lower rate than in 1931. A report that Java had agreed to limit 1933 production to 1,400,000 tons helped to steady month-end quotations.

Cuban raw sugar, 96 centrifugal, c. and f. New York fell from $1.36 in December to $1.35 per cwt. in January, quoted in Canadian funds. Standard granulated sugar at Montreal has remained unchanged for many months at $4.56 per cwt.

RUBBER: Rubber prices acted rather uncertainly, but averaged lower for the month. Year-end statistics were mostly bearish. U.S. stocks of raw rubber on hand were given as 322,826 tons, which constituted a new record high, and totalled over 120,000 tons more than holdings a year earlier. Rumours regarding restriction plans continued to circulate, but failed to bring forth confirmation despite their persistence. Malayan shipments to the United States in December amounted to 17,754 tons as compared with 36,049 tons in November, but this fact failed to exert much influence in view of the supply situation referred to above. Ceylon ribbed smoked sheets, at New York were unchanged from December at 5.6¢ per pound. Plantation first latex crepe, however, fell from 6.1¢ to 5.9¢ per pound, and upriver fine Para rubber was also lower at 6.5¢ as against 6.7¢ per pound in December. (All quotations in Canadian funds).

COFFEE: The prospect of the Brazilian destruction campaign was apparently sufficient to maintain coffee prices at firm levels, in the face of growing world visible supplies. Fairly active buying was reported from New York, attributed to the fact that a number of roasters and chain operators had allowed stocks to run very low. Brazil continued to lead other markets in the upward movement of prices.

Green Santos coffee at Toronto advanced from 15.5¢ to 17.0¢ per pound, green Rio, rose from 13.5¢ to 15.0¢ per pound, and green Jamaica was marked up from 13¢ to 16¢ per pound.

LIVESTOCK: Under the influence of plentiful supplies, particularly in the east, cattle markets lost ground almost steadily throughout the greater part of the month. Latterly prices stiffened on the strength of the better quality of offerings together with a closer adjustment of supply to market requirements. Calves did not follow the trend of cattle, and prices were firmer with runs reported moderate, while conditions in the east were helped also by shipments to the United States. Lamb markets continued the steadiest of the live stock section, with better prices available for choice quality. Hogs, also averaged higher, despite a steady run.

Good steers over 1050 pounds were $5.89 in January and $6.04 per cwt. in December at Toronto. Good steers at Winnipeg averaged $5.21 and $5.18 per cwt. for these respective months. Good veal calves advanced from $7.39 to $7.81 at Toronto, and from $6.23 to $6.86 per cwt. at Winnipeg. Good handyweight lambs moved up from $6.38 to $7.07 at Toronto, from $5.73 to $5.83 at Winnipeg, and from $6.40 to $6.69 per cwt. at Montreal. Bacon hogs, at Toronto, rose from $4.81 to $5.14, at Winnipeg from $3.89 to $4.05, and at Montreal from $4.97 to $5.11 per cwt.

EGGS: Eggs moved steadily downward influenced by a decided increase in production. Reports from most centres indicated that fresh supplies were almost of sufficient volume to meet requirements, with a consequent light movement from storage. Despite the low prices obtaining, no marked advance in consumption was reported.

Fresh extras, fell from 45.6¢ to 31.3¢ per dozen at Montreal. This same grade dropped from 40.9¢ to 28.8¢ per dozen at Toronto, and from 43.7¢ to 22.3¢ per dozen at Winnipeg.

COTTON: Cotton advanced, with the rise attributed chiefly to better export demand for American cotton, particularly from the East, which has been gradually replacing imports from India by U.S. supplies, owing to the high price of the former. Shipments of American cotton to the Orient for the four months, August - November, 1931, aggregated 1,122,000 bales or 118,000 bales more than for the same part of 1930. World consumption from August 1st - December 24th, 1931, approximated 16 per cent. higher than for the same period in the previous year. Visible supplies rose from 9,286,000 bales on December 31st, to 9,362,000 bales on January 28th, 1932.

Raw cotton, upland middling, at New York average 7.8¢ in January as compared with 7.6¢ per pound in December (In Canadian funds). Raw cotton 1" - 1 1/16" moved up from 8.7¢ to 9.1¢ per pound, delivered at Hamilton.

SILK: Quotations for silk continued downward under the influence of an unfavourable statistical position. The consumption figure of Japanese silk for December represented the lowest monthly total since July, while stocks were reported 5,000 bales ahead of a year ago, marking the greatest amount held in several years. Exports from Japan, for the first half of January at 12,220 bales were about 2,700 bales lower than for the same period in 1930.

Raw silk, grand double extra, was $2.90 in January and $3.16 in December. Raw silk, crack double, extra, dropped from $2.79 to $2.49, and raw silk, extra, moved down from $2.60 to $2.43 per pound, New York basis. (All prices in Canadian currency).

WOOL: Wool prices moved lower, though latterly, considerable buying for future delivery was reported. Exports of Canadian raw wool fell from 1,789,724 pounds in November, to 370,216 pounds in December.

Raw wool, eastern, bright, low, medium or ¼ blood staple declined from 13¢ to 12¢ - 13¢ per pound in January. Western wool, 3/8 blood and ½ blood staple were 1¢ lower at 9¢ per pound, in quantities of 20,000 pounds, or more.

NEWSPRINT: A further reduction in newsprint quotations was made at the beginning of the year, marking the second fall since December, 1930. Production in the mills of Canada and the United States totalled 3,378,272 tons in 1931, as compared with 3,786,519 tons in 1930.

Newsprint paper rolls were $2.31 in January as compared with $2.51 per 100 pounds, carloads, f.o.b. mill, in December.

IRON AND STEEL: Variations in the prices of iron and steel products were largely attributable to the exchange situation. Market conditions showed little change with most plants still operating on a reduced scale, for small spot orders.

Automobile body plates declined from $3.72 to $3.44 per 100 pounds, f.o.b. mill, Pittsburg. Steel tank plates moved down from $1.92 - $1.98 to $1.78 - $1.90 per 100 pounds f.o.b. mill, Pittsburg. (All quotations in Canadian funds).

COPPER: From an opening of 7⅞¢, the export price of copper in the U.S. basic market rose to 7 5/8¢, but dropped back towards the close of the month to 7 1/8¢ per pound, c.i.f. European ports. The advance was ascribed mainly to the curtailment program, which became effective January 1st. World statistics were not available but it was estimated that stocks of refined copper in the United States reached a new high record of about 453,000 tons on December 31st, as compared with 357,500 tons a year earlier.

Electrolytic domestic copper rose from $9.45 to $9.75 per 100 pounds, f.o.b. Montreal. Imported copper wire bars advanced from $8.37 to $8.89 per 100 pounds (Canadian funds) f.o.b. New York, and solid, bare, copper wire moved up from 12.3¢ to 13.5¢ per pound at Montreal.

TIN: Chiefly due to plans for reducing output, prices of tin advanced slightly in January. Statistics proved less favourable than had been expected. Consumption in

United States and Europe was reported as declining, while the world visible supply at the close of the year was given by Messrs. Strauss at 50,938 tons, an increase of 793 tons over the previous month.

Tin ingots, Straits, f.o.b. Toronto, moved up from 29.5¢ to 30.0¢ per pound.

COAL: Quotations for domestic coal were easier in January.

Western, domestic, standard, screened lump, dropped from $4.20 to $4.00 per ton at Drumheller and from $3.50 to $3.25 per ton at Edmonton.

LEAD: While lead prices moved down to pre-war levels marking the second decline in the last two months.

Basic carbonate white lead in oil, fell from $8.35 to $7.90 per 100 pounds, f.o.b. Montreal. Red lead declined from $7.50 to $7.00 per 100 pounds, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 Jan.	July	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.
Building and Construction Materials	97	128.4	127.2	125.4	123.6	123.1	122.0	122.2	121.4
Lumber	27	118.6	114.4	111.1	107.5	107.1	103.8	103.5	103.8
Painters' Materials	11	127.8	125.3	124.6	123.0	120.6	122.8	124.1	121.7
Miscellaneous	59	136.9	139.4	138.9	138.9	138.9	139.4	139.7	138.2

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
Total Index 502 Commodities	502	76.7	70.4	70.6	70.3	69.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	58.0	56.0	57.5	55.6	55.7
II. Animals and Their Products	74	88.2	68.0	67.3	66.3	63.6
III. Fibres, Textiles and Textile Products	60	75.5	71.9	71.7	71.8	71.8
IV. Wood, Wood Products and Paper	44	83.1	77.5	76.7	77.4	74.8
V. Iron and Its Products	39	88.7	87.3	87.0	87.3	87.1
VI. Non-Ferrous Metals and Their Products	15	69.1	62.9	63.8	66.3	66.5
VII. Non-Metallic Minerals and Their Products	73	89.3	86.6	86.5	88.3	87.3
VIII. Chemicals and Allied Products	73	88.4	84.7	84.9	85.3	84.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	81.7	74.9	74.3	74.0	73.3
Foods, Beverages and Tobacco	116	79.9	67.3	66.1	65.1	63.6
Other Consumers' Goods	88	82.9	79.9	79.8	79.9	79.8
II. Producers' Goods	351	70.3	66.0	67.8	67.4	66.5
Producers' Equipment	22	91.5	89.3	89.2	93.0	91.1
Producers' Materials	329	67.9	63.4	65.4	64.6	63.8
Building & Construction Materials	97	84.0	80.6	79.9	80.0	79.5
Manufacturers' Materials	232	64.4	59.6	62.2	61.2	60.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	66.6	60.3	60.8	59.5	58.6
Total Fully and Chiefly Manufactured	276	79.4	72.4	73.0	72.9	71.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	43.8	44.6	45.9	42.7	42.5
(b) Fully and chiefly manufactured	69	72.0	66.6	69.0	68.6	68.6
(c) Total	167	59.0	56.4	58.4	56.7	56.6
B. Animal						
(a) Raw and partly manufactured	41	92.0	71.1	70.9	69.7	66.7
(b) Fully and chiefly manufactured	49	81.7	66.5	65.3	64.8	63.1
(c) Total	90	86.2	68.5	67.7	66.9	64.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	42.6	44.0	46.0	42.2	42.0
(2) Animal	13	92.1	72.1	72.1	71.1	68.8
(3) Total	59	61.1	54.5	55.8	53.0	52.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	80.9	69.6	77.7	69.5	65.5
(b) Fully and chiefly manufactured	11	86.1	74.5	72.4	72.3	73.0
(c) Total	16	84.7	73.2	73.8	71.5	71.0
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	83.8	74.7	73.0	74.3	74.3
(b) Fully and chiefly manufactured	21	82.4	79.9	79.9	80.0	75.3
(c) Total	52	84.9	77.5	76.7	77.3	74.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.0	78.0	78.3	81.1	80.6
(b) Fully and chiefly manufactured	126	87.8	84.7	84.6	85.2	85.1
(c) Total	183	84.8	81.7	82.0	83.4	83.1

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INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
Total Index	502	76.7	70.4	70.6	70.3	69.4
1. Vegetable Products	124	58.0	56.0	57.5	55.6	55.7
Fruits	15	92.0	126.6	81.2	80.8	79.1
Fresh, Domestic	3	110.6	179.4	67.4	67.4	67.4
Fresh, Foreign	4	77.1	102.3	92.5	91.7	85.0
Dried	5	78.9	90.5	93.7	93.1	99.4
Canned	3	93.7	76.8	75.8	75.8	75.8
Grains	23	37.9	40.0	45.9	41.7	41.2
Flour and Milled Products	9	60.0	50.7	60.0	58.8	58.7
Bakery Products	2	83.0	81.9	81.9	81.9	81.9
Vegetable Oils	6	71.1	61.4	64.8	64.4	64.2
Rubber and Its Products	6	55.4	48.8	48.8	48.8	49.9
Sugar and Its Products and Glucose	5	77.5	77.3	77.2	77.1	77.1
Tea, Coffee, Cocoa and Spices	13	70.9	66.8	66.9	66.9	68.1
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	55.2	36.1	32.2	32.5	32.7
Miscellaneous	22	80.6	67.0	66.3	67.1	66.3
11. Animals and Their Products	74	88.2	68.0	67.3	66.3	63.6
Fishery Products	16	84.7	73.2	73.8	71.5	71.0
Furs	9	85.8	61.5	61.5	61.5	58.6
Hides and Skins	5	53.1	47.0	48.8	48.5	48.5
Leather, Unmanufactured	5	99.0	87.8	87.8	87.8	87.1
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	92.1	66.8	65.5	66.5	66.7
Meats and Poultry	10	89.6	62.2	58.9	57.1	53.5
Milk and Its Products	12	87.0	66.2	66.4	67.0	65.0
Fats	5	80.3	54.5	54.9	53.3	49.5
Eggs	5	88.1	79.2	81.9	76.0	67.2
111. Fibres, Textiles and Textile Products	60	75.5	71.9	71.7	71.8	71.8
Cotton, raw	2	58.8	40.6	41.2	43.5	44.6
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.5
Cotton Fabrics	17	81.9	76.5	76.5	76.5	76.6
Knit Goods	1	86.7	83.3	80.0	80.0	80.0
Sash Cord	1	97.4	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	67.8	60.1	62.3	62.5	62.1
Silk, raw	3	51.6	43.6	43.2	44.4	40.5
Silk, thread and yarn	2	72.8	65.6	69.4	69.4	72.6
Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	46.9	60.5	60.3	60.6	60.6
Artificial Silk and Products	2	68.5	64.9	64.9	64.9	64.9
Wool, raw	3	48.6	36.3	37.6	37.6	35.1
Wool yarns	4	70.5	66.9	67.6	67.6	67.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	85.7
Wool blankets	1	89.8	86.7	86.7	86.7	78.6
Wool cloth	4	79.0	71.4	70.2	70.2	70.2
Carpets	2	92.4	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
IV. Wood, Wood Products and Paper	44	83.1	77.5	76.7	77.4	74.8
Newsprint	2	80.5	77.7	77.7	77.7	72.2
Lumber and Timber	27	81.7	73.7	71.4	71.2	71.4
Pulp	3	88.6	77.0	76.6	81.6	80.9
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
V. Iron and Its Products	39	88.7	87.3	87.0	87.3	87.1
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	91.0	91.5	91.5	92.8	92.5
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.6	88.6	88.6
Wire	3	86.3	82.8	82.8	82.8	82.8
Scrap	5	68.2	53.2	50.1	43.5	43.5
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	69.1	62.9	63.8	66.3	66.5
Aluminium	1	84.6	94.6	95.0	102.4	99.4
Antimony	1	43.7	39.9	41.4	38.4	38.4
Brass, Copper and Products	5	76.1	60.1	58.1	62.7	64.9
Lead and Its Products	2	57.2	48.4	51.5	52.8	52.7
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	47.6	53.2	58.4	58.7	56.5
Tin Ingots	1	42.6	43.3	43.3	44.1	44.8
Zinc and Its Products	2	49.5	42.6	45.5	46.1	46.1
Solder	1	50.2	45.0	45.0	45.0	45.8
VII. Non-Metallic Minerals and Their Products	73	89.3	86.6	86.5	88.3	87.3
Bricks	8	100.3	100.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.7	93.8	93.8	97.4	95.3
Coke	6	100.8	100.8	100.8	100.8	100.[illegible]
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	65.8	77.2	77.2	77.2	77.2
Petroleum Products	6	80.8	72.5	72.2	72.9	72.9
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	111.9	124.0	118.5
Plaster	3	96.9	94.9	94.9	94.9	94.9
Lime	4	98.1	91.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	95.5	92.2	92.2	92.2	92.2
Crushed Stone	3	87.3	87.6	87.6	87.6	87.6
Building Stone	3	66.6	66.6	66.6	66.6	65.5
Asbestos	6	89.2	75.4	72.3	72.3	71.2
VIII. Chemicals and Allied Products	73	88.4	84.7	84.9	85.3	84.4
Inorganic Chemicals	22	91.0	91.1	91.2	91.4	91.5
Organic Chemicals	7	75.4	75.2	75.2	75.1	75.3
Coal Tar Products	2	99.1	99.1	99.1	99.1	101.4
Dyeing and Tanning Materials	10	91.7	97.2	96.9	103.8	102.5
Paint Materials	9	77.7	72.4	72.5	73.2	70.5
Drugs and Pharmaceutical Chemicals	10	99.3	87.3	88.8	73.8	87.7
Fertilizers	10	88.9	75.5	75.5	[illegible]	71.0
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

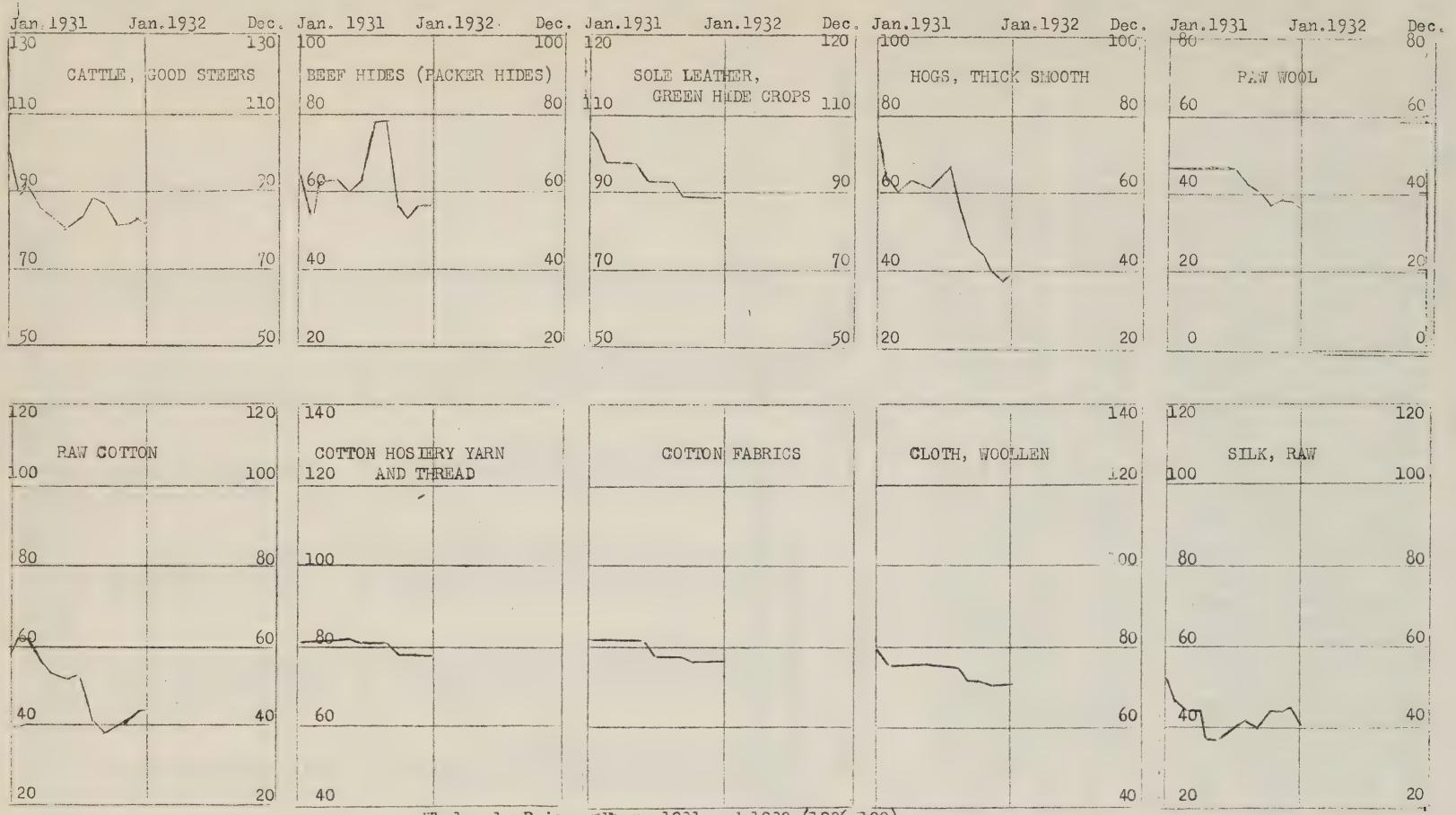
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

	No. of Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	81.7	74.9	74.3	74.0	73.3
A. Foods, Beverages and Tobacco	116	79.9	67.3	66.1	65.1	63.6
Beverages	8	71.8	68.6	68.7	69.1	70.7
Flour and Milled Products	5	60.0	50.7	60.0	58.8	58.7
Bakery Products	2	83.0	81.9	81.9	81.9	81.9
Fish	16	84.7	73.2	73.8	71.5	71.0
Fruits	15	92.0	126.6	81.2	80.8	79.1
Meats and Poultry	10	89.6	62.2	58.9	57.1	53.5
Milk and Milk Products	12	87.0	66.2	66.4	67.0	65.0
Sugar and Its Products	3	77.5	77.3	77.2	77.1	77.1
Vegetables	15	55.2	36.1	32.2	32.5	32.7
Eggs	5	88.1	79.2	81.9	76.0	67.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	80.4	63.6	66.0	63.9	61.9
B. Other Consumers' Goods	88	82.9	79.9	79.8	79.9	79.8
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	81.8	78.1	77.7	77.7	77.7
Household Equipment and Supplies	47	83.7	81.3	81.3	81.5	81.3
II. PRODUCERS' GOODS (GROUPS C & D)	351	70.3	66.0	67.8	67.4	66.5
C. Producers' Equipment	22	91.5	89.3	89.2	93.0	91.1
Tools	3	94.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	91.8	89.5	89.4	93.4	91.4
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	67.9	63.4	65.4	64.6	63.8
Building and Construction Materials	97	84.0	80.6	79.9	80.0	79.5
Lumber	27	81.7	73.7	71.4	71.2	71.4
Painters' Materials	11	70.1	66.1	67.3	68.0	66.7
Miscellaneous	59	89.6	90.9	91.2	91.4	90.4
Manufacturers' Materials	232	64.4	59.6	62.2	61.2	60.3
Textiles and Clothing	47	72.4	70.1	70.1	70.3	69.4
Furs and Leather Goods	19	88.1	73.1	73.3	73.3	71.9
For Metal Working Industries	35	72.9	67.6	68.2	70.1	70.2
For Chemical Using Industries	44	90.0	90.3	91.2	93.0	92.6
For Meat Packing Industries	4	92.1	66.8	65.5	66.5	66.7
For Milling and Other Industries	23	37.9	40.0	45.9	41.7	41.2
Miscellaneous Producers' Materials	60	75.6	67.2	69.2	69.1	66.8

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Jan. 1931	Nov. 1931	Dec. 1931	Jan. 1932
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.262	.336	.300	.294
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.539	.673	.606	.600
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.208	5.217	5.030	5.025
SUGAR, raw, 96° centrifugal C.& F. New York	Cwt.	2.547	1.380	1.544	1.364	1.351
SUGAR, granulated Montreal	Cwt.	5.958	4.560	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.083	.052	.056	.056
RUBBER, Para, Upriver, fine New York	Lb.	.434	.114	.066	.067	.065
CATTLE, Steers, good-over 1050 lbs., Toronto	Cwt.	7.330	7.420	5.920	6.040	5.890
HOGS, Bacon Toronto	Cwt.	13,320	10,190	5.230	4.810	5.140
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	.080-.095	.070-.080	.070-.080	.070-.080
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	.386	.410	.340	.340	.340
BOX SIDES B, Oshawa	Ft.	.263	.240	.220	.220	.210
BUTTER, creamery, finest prints Montreal	Lb.	.390	.340	.235	.245	.237
CHEESE, Canadian, old large Montreal	Lb.	.256	.250	.180	.180	.180
EGGS, Fresh Extras Montreal	Doz.	.465	.386	.548	.456	.313
COTTON, raw 1-1 1/16" Hamilton	Lb.	.194	.111	.084	.087	.091
COTTON YARNS, 10's white single hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra New York	Lb.	6.642	3.570	3.077	3.162	2.903
WOOL, western, bright, ½ blood domestic Toronto	Lb.	.306	.160	.130	.130	.125
WOOL, western range, semi-bright ½ Blood domestic, Toronto	Lb.	.316	.140	.100	.100	.090
PULP, groundwood, No.1 f.o.b. Mill	Ton	29,670	27.780	22.620	23.790	24.260
PIG IRON, basic Mill	Gross Ton	21,833	18,000	18,000	18,000	18,000
STEEL merchant bars, Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	11.680	8.750	9.450	9.750
LEAD, domestic Montreal	Cwt.	8.154	4.640	4.162	4.268	4.260
TIN INGOTS, Straits Toronto	Lb.	.669	.285	.290	.295	.300
SPELTER, domestic Montreal	Cwt.	8.825	4.360	4.014	4.068	4.063
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.790	13.810	13.810
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE Toronto	Gal.	.253	.185	.175	.175	.175
SULPHURIC ACID 66° Beaume Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JANUARY, 1932.

The index number of retail prices, rents, and costs of services fell from 86.1 in December to 85.6 for January.

For 46 food items the index declined from 71.2 to 69.6, fractionally higher prices for creamery and dairy butter being more than offset by lower quotations for eggs, milk, cheese, lard, some meats, potatoes, tea and coffee. Among the meats, fresh pork dropped from 16.6¢ to 16.0¢, salt pork from 17.8¢ to 17.2¢, breakfast bacon from 22.3¢ to 20.8¢ and cooked ham from 42.4¢ to 39.6¢, per lb. Fresh eggs "Specials" and "Extras" were down from 49.5¢ to 41.8¢ per doz., while the cooking and storage variety were 36.7¢ and 32.6¢, respectively, for December and January. Milk at 10.7¢ per quart was 1/10 of a cent lower. Cheese fell from 22.5¢ to 22.1¢, and lard from 13.0¢ to 12.8¢ per lb. Potatoes were down from an average price of 16.1¢ to 15.8¢ per peck. Tea was slightly lower at 51.4¢ per lb., while coffee declined from 45.0¢ to 44.6¢ per lb. Butter showed but little change. The upward tendency, however, continued, dairy being 23.7¢ per lb. in December and 24.3¢ for January, while creamery advanced from 27.2¢ to 27.5¢ per lb.

The clothing index has been revised back to December in order to indicate a drop from 78.6 to 76.4. Indexes for both men's and women's clothing registered declines, but the decline continued to be more pronounced in the case of ladies' apparel.

The index for miscellaneous items was unchanged at 97.8. However, a revision in the December index indicated a decline from 98.0 to 97.8, in that month, due to declines in the sub-groups for furniture and housefurnishings. Continuing a steady recession which has persisted over a period of years, the former index fell from 88.7 to 87.9. Housefurnishings similarly registered a decline, from 89.4 to 88.9. Declines in two of the three groups comprising this sub-index, viz., hardware and household effects, accounted for this result.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JANUARY, 1932.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1930						
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.6	105.5	88.3	98.8
February	94.1	85.6	95.7	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6	71.5	94.4	99.3	78.6	98.0
December	86.1	71.2	94.2	99.3	76.4	97.8
1932						
January	85.6	69.6	94.2	99.3	76.4	97.8

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	16.6	7.6

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN JANUARY, 1932.
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 402.8 for the month of January, 1932, as compared with 390.7 for December, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Page-Hersey fell from $69.5 to $63.6, Canadian Dredge and Dry Dock from $16.2 to $13.0, Bell Telephone from $121.6 to $119.0, Consumers Gas from $165.4 to $163.1, National Steel Car from $12.5 to $10.2, British Columbia Power "A" from $26.0 to $24.0, Montreal Light, Heat and Power from $38.0 to $36.1 and Steel of Canada from $22.3 to $20.9. Ford "A" rose from $11.7 to $13.2, Brazilian from $11.1 to $12.5, C.P.R. from $15.4 to $16.6 and Consolidated Mining and Smelting from $69.0 to $70.0.

Sales of Walkers declined from 41,100 to 17,100, Brazilian from 53,700 to 41,700, International Nickel from 50,900 to 40,600, Massey-Harris from 13,400 to 5,900, Canadian Car and Foundry from 6,200 to 2,300, Steel of Canada from 6,100 to 3,100, Dominion Stores from 3,800 to 1,400, Bell Telephone from 3,300 to 1,000 and Cockshutt Plow Co. from 4,300 to 2,300. Montreal Light, Heat and Power mounted from 1,400 to 18,000, McColl-Frontenac Oil from 400 to 7,500 and Dominion Bridge from 600 to 2,000.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Index numbers of the total money value discontinued.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 74.3 in December to 73.7 in January. All sub-groups, with the exception of Milling, Beverages and Iron and Steel, were lower. Food and Allied Products fell from 98.9 to 94.7, Oils from 108.7 to 107.8 and Miscellaneous from 87.7 to 86.9 while Iron and Steel remained unchanged at 77.2. Eighteen Utilities showed a slight decrease from 59.3 to 59.1, Power and Traction declining from 80.3 to 76.8 and Telephone and Telegraph from 90.5 to 88.3 while Transportation rose from 38.0 to 40.9. Eight companies located abroad mounted from 51.5 to 54.3. In this group, Utilities rose from 39.7 to 42.9 and International Petroleum, the Industrial included, from 64.8 to 67.1. Eight banks dropped from 92.9 in December to 90.3 in January.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 60.8 in January as compared with 63.0 in December. Canada Cement fell from 70.5 to 63.2, Canada Bread from 95.0 to 83.8, Canadian Car and Foundry from 15.8 to 15.5, Dominion Glass from 125.0 to 102.0, Moore Preferred "A" from 95.0 to 93.0, Moore Preferred "B" from 97.8 to 96.7 and Maple Leaf from 20.8 to 16.4. Canadian General Electric rose from 55.0 to 55.7.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8											

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 59.2 for the week ending January 28th, as compared with 59.8 for the previous week.

Eleven gold stocks remained unchanged (59.8), four gold-copper stocks fell from 64.1 to 61.6, and five silver and miscellaneous stocks from 27.0 to 25.4.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $10.08 to $9.92, Kirkland Lake from 52¢ to 50¢, McIntyre from $18.47 to $18.10, Teck-Hughes from $4.78 to $4.72 and Wright-Hargreaves from $2.90 to $2.86. Hollinger mounted from $5.36 to $5.48, Lake Shore from $28.59 to $28.80, Premier from 60¢ to 62¢ and Sylvanite from 61¢ to 63¢.

Average weekly prices were lower for all of the gold-copper stocks. Amulet dropped from 19¢ to 18¢, Hudson Bay from $2.65 to $2.58, Noranda from $16.56 to $15.86 and Sherritt-Gordon from 62¢ to 60¢.

In the silver and miscellaneous group, Mining Corporation fell from $1.38 to $1.35 and Nipissing from $1.08 to $1.04.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General Banks	Utilities					Industrial										Companies Abroad	
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1932																		
1929																		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.6	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9

2/2/32.EB.

INDEX NUMBERS OF TWENTY MINING STOCKS

1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
1930				
April	63.6	189.8	43.5	83.4
May	64.5	144.6	35.8	76.2
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.0	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	62.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
Week ending Dec. 3rd.	61.1	63.1	28.7	60.8
" " " 10th	61.1	66.0	28.2	61.4
" " " 17th	57.3	59.8	26.5	57.1
" " " 24th	57.3	63.0	27.1	57.8
" " " 31st	58.1	60.2	27.3	57.8
1932				
January	60.1	62.5	26.5	59.7
Week ending Jan. 7th	60.0	60.8	26.7	59.3
" " " 14th	60.9	63.7	26.9	60.[illegible]
" " " 21st	59.8	64.1	27.0	59.8
" " " 28th	59.8	[illegible].6	25.4	59.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

November, 1931, to January, 1932.

	NOVEMBER				DECEMBER					JANUARY			
	5th	12th	19th	26th	3rd	10th	17th	24th	31st	7th	14th	21st	28th
Gold Group													
Coniarum	.39	.39	.39	.28	.30	.30	.30	.30	.30	.34	.34	.34	[illegible]
Dome	10.30	10.36	10.37	9.98	9.74	9.84	9.33	9.51	9.50	9.80	9.80	10.08	9.[illegible]
Hollinger	6.04	6.32	6.26	5.90	5.80	5.84	5.34	5.22	5.29	5.52	5.52	5.36	5.[illegible]
Kirkland Lake	.53	.56	.57	.52	.52	.51	.42	.50	.52	.52	.52	.52	.50
Lake Shore	28.17	29.12	29.05	28.72	28.01	27.82	26.72	26.86	27.64	28.73	28.73	28.59	28.80
McIntyre	18.98	20.42	19.47	18.87	18.04	18.72	17.08	17.21	17.03	18.69	18.69	18.47	18.10
Premier	.57	.74	.67	.64	.62	.63	.59	.58	.57	.60	.60	.60	.62
Sylvanite	.67	.67	.66	.66	.64	.62	.57	.59	.59	.62	.62	.61	.63
Teck-Hughes	5.71	5.91	5.57	5.22	5.15	5.11	4.82	4.78	4.76	5.10	5.10	4.78	4.72
Vipond Consolidated	.55	.61	.58	.54	.51	.44	.39	.43	.42	.40	.40	.39	.38
Wright-Hargreaves	2.93	3.02	3.12	3.04	2.96	2.97	2.74	2.73	2.80	2.93	2.93	2.90	2.86
Gold-Copper Group													
Amulet	.16	.25	.22	.19	.19	.19	.17	.19	.19	.20	.20	.19	.18
Hudson Bay	3.06	4.03	3.53	3.10	2.97	2.93	2.73	2.88	2.56	2.72	2.72	2.65	2.58
Noranda	16.12	17.90	17.33	15.60	15.66	16.74	15.02	15.78	15.29	16.28	16.28	16.56	15.86
Sherritt-Gordon	.55	.77	.72	.65	.63	.62	.59	.64	.64	.63	.63	.62	.60
Silver and Miscellaneous													
Castle-Tretheway	.21	.27	.21	.21	.17	.17	.16	.15	.14	.15	.15	.15	.14
Coniagas	1.25	1.15	1.15	1.15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.75
Keely	.25	.31	.24	.24	.24	.24	.28	.28	.23	.23	.23	.23	.23
Mining Corporation	1.42	1.74	1.57	1.43	1.43	1.41	1.21	1.31	1.37	1.35	1.35	1.38	1.35
Nipissing	1.22	1.52	1.31	1.30	1.18	1.14	1.11	1.09	1.13	1.10	1.10	1.08	1.04

2/2/32.EB.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in January, being 119.8 as compared with 108.6 for December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.74% basis for January.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1931 - 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal par 1.00	London Sterling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
	$	$	$	$	$	$	$	$	$	$
1931 -										
December -										
High	1.250	4.32	.0492	.1740	.0644	.2440	.5040	.2355	.2425	.2420
Low	1.158	3.84	.0452	.1606	.0598	.2255	.4650	.2120	.2140	.2130
Average	1.2105	4.092	.047565	.168781	.062131	.236358	.48790	.22445	.228558	.226827
1932 -										
January-										
High	1.191	4.13	.0471	.1667	.0607	.2342	.4811	.2268	.2298	.2284
Low	1.153	3.97	.0455	.1610	.0580	.2253	.4646	.2172	.2236	.2199
Average	1.173	4.028	.04624	.16381	.05946	.22953	.47265	.22041	.22646	.22272

	Spain Pesetas	Czechoslovakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars -	Japan Yen .4985
	$	$	$	$	$	$	$	$	$
1931 -									
December -									
High	.1063	.0372	.3364	3.45	.0810	.2959	.3271	.3220	.5958
Low	.0972	.0343	.3090	2.94	.0752	.2717	.2893	.2825	.4280
Average	.10219	.036035	.321279	3.239	.078171	.28632	.316165	.30553	.53452
1932 -									
January-									
High	.1012	.0355	.3090	3.72	.0774	.2823	.3093	.3036	.4620
Low	.0957	.0343	.2939	3.18	.0748	.2712	.3038	.2875	.4039
Average	.09893	.03491	.30304	3.238	.07609	.27791	.30705	.29587	.42905

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6

WORLD PRICE MOVEMENTS, DECEMBER, 1931.

WHOLESALE

The year closed with two well defined movements apparent in wholesale prices of major countries of the world. In those which have adhered to the gold standard, price levels apparently were declining at a rate not matched since the time of the most severe period of the recession about one year ago. France, Germany, Holland, and the United States furnished examples of this type. On the other hand, were to be observed a considerable number of countries in which abandonment of the gold standard had produced a pronounced upward reaction in price levels. Evidence of this movement was furnished by indexes for Denmark, Finland, Japan, and Norway. Wholesale price series for the United Kingdom, however, offered important exceptions to this last statement, and it is of interest to note that their decline in December interrupted an advance that did not appear to have fully balanced the depreciation of sterling exchange.

A comparison of the movement of wholesale price indexes throughout 1931, with that for 1930, showed that where currencies had been unaffected by exchange developments, the recession was about as great as in the preceding year, e.g., France, Germany, and the United States. Indexes computed in terms of depreciated currencies were in a number of cases higher or very little below levels of a year ago--viz., those for the United Kingdom, Finland, Austria, and Japan.

Comparative Wholesale Prices Data for December, 1931, November, 1931, and December, 1930.

Country	Dec. 1931	Nov. 1931	Dec. 1930	Dec. 1931, +or-p.c. compared with		Index
				Nov. 1931	Dec. 1930	
Austria	112	112	107	Unchanged	+ 4.7	Federal Statistical Office, Jan.-July, 1914=100
Canada	70.3	70.6	77.7	- 0.4	- 9.5	Dom. Bureau of Statistics, 1926=100
Denmark	119	117	120	+ 1.7	- 0.8	Official, 1913=100
Estonia	85	86	96	- 1.2	-11.5	Official, 1913=100
Finland	92	87	86	+ 5.7	+ 7.0	Official, 1926=100
France	404.4	408.3	487.6	- 1.0	-17.1	Statistique Générale, 1913=100
Germany	103.7	106.6	117.8	- 2.7	-12.0	Federal Statistical Office, 1913=100
Holland	85	89	107	- 4.5	-20.6	Central Bureau of Statistics, 1913=100
Hungary	99	99	90	Unchanged	+10.0	Official, 1913=100
Japan	114.1	111.1	121.5	+ 2.7	- 6.1	Bank of Japan, 1913=100
Norway	122	119	130	+ 2.5	- 6.2	Official, 1913=100
United Kingdom	105.9	106.4	108.9	- 0.5	- 2.8	Board of Trade, 1913=100
United States	66.3	68.3	78.4	- 2.9	-15.4	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, DECEMBER, 1931

COST OF LIVING

Living cost indexes in December were for the most part firmer or unchanged. Series for Germany, the United Kingdom, and the United States, however, provided important exceptions to this statement.

The total decline in living costs during 1931 as measured by index numbers was extremely varied in different countries, and bore little relation to movements in 1930. The Paris index for example, which advanced 5.6 p.c. in 1930, fell 14.4 p.c. in 1931. In the United Kingdom the Ministry of Labour index dropped 6.7 p.c. and 3.9 p.c. in 1930 and 1931 respectively, while corresponding figures for the National Industrial Conference Board series for the United States were 8.9 p.c. and 10.2 p.c. Other noteworthy declines recorded for the past two years were as follows:

Germany, 7.2 p.c. and 6.9 p.c.; Norway, 3.9 p.c. and 5.7 p.c.; Finland, 10.8 p.c. and 2.8 p.c.; and Canada 4.9 p.c. and 9.8 p.c.

Comparative Cost of Living Data for December, 1931, November, 1931, and December, 1930.

Country	Dec. 1931	Nov. 1931	Dec. 1930	Dec. 1931 + or - p.c. compared with		Index
				Nov. 1931	Dec. 1930	
Austria	108	108	108	Unchanged	Unchanged	Cost of Living, Vienna, July, 1914=100
Canada	86.5	86.6	95.9	- 0.1	- 9.8	Dominion Bureau of Statistics, 1926=100
Finland	137	135	141	+ 1.5	- 2.8	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	113	113	132	Unchanged	-14.4	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	130.4	131.9	141.6	- 1.1	- 6.9	Cost of Living, 72 Towns, 1913-14=100
Hungary	100	100	99	Unchanged	+ 1.0	Cost of Living, Budapest, 1913=100
Japan	135	130	140	+ 3.8	- 3.6	Cost of Living, Tokio, July, 1914=100
Norway	150	150	159	Unchanged	- 5.7	Cost of Living, July, 1914=100
United Kingdom	147	148	153	- 0.7	- 3.9	Ministry of Labour, July, 1914=100
United States	83.1	83.9	92.5	- 1.0	-10.2	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics						Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
	General Index		Con-sumers' Goods	Pro-ducers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods								
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	96.5	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.8285	117	174.453	144	
										(a)	(a)	(a)	(a)	
1931														
January	76.7	119.8	81.7	70.3	66.6	79.4	118	77.7	77.0	9.5082	103	159.719	132	114.8
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	75.5	9.3087	101	156.039	129	111.1
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100	153.546	127	109.3
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	73.3	9.2291	101	152.525	126	106.1
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.0	70.0	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	106	69.9	70.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	70.2	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.8	69.1	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	68.4	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	68.3	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	66.3	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	99	65.3		7.7325	84	140.681	116	94.0

(a) First of Month.

5/2/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities				150	58		45	60	45	45	400
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913	1913
Date											
1913		100	100	100	100		100 (a)	100		100	100
1914									100	102.0	106
1918			212				226.5			339.2	217
1919			220				241.9			356.2	415
1920			239	307.3			295.3	328	506	509.4	1486
1921			205	197.2			182.4	189	337	345.0	1911
1922			190	158.8			154.1	158	332	326.6	34182
1923			189	158.9	(e)		151.8	162	431	418.9	x16620
1924			192	166.2	158.9	115.5	164.0	171	499	488.5	137.3(c)
1925			202	159.1	155.1	112.7	159.5	161	561	549.8	141.8
1926	100		203	148.1	143.4	104.2	149.9	150	718	702.6	134.4
1927			203	141.6	137.8	100.1	144.4	143	630	617.2	137.6
1928		192.5	192	140.3	135.1	98.2	141.9	141	634	619.6	140.0
1929		192.4	186	136.5	127.6	92.7	134.7	134	623	610.4	137.2
1930		165.8	178	119.5	108.1	78.6	114.2	115	543	535.5	124.6
1930					(d)		(d)				
December	87.0	149.3	173	108.9	94.6	68.7	102.2	103.2	498	487.6	117.8
1931											
January	87.7	150.0	175	106.9	91.4	66.3	100.8	100.4	494	483.7	115.2
February	88.0	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7	114.0
March	87.0	155.7	178	105.9	91.2	66.2	100.6	100.7	492	481.7	113.9
April	86.3	159.1	178	105.7	90.1	65.4	99.3	99.2	494	483.7	113.7
May	86.7	161.4	181	104.4	87.6	63.6	96.7	96.3	480	470.1	113.3
June	86.6	158.6	179	103.2	87.6	63.6	97.2	97.2	477	467.1	112.3
July	85.8	154.0	177	102.2	86.1	62.5	94.4	94.7	466	456.3	111.7
August	86.2	150.1	174	99.5	85.8	62.3	93.1	98.6	455	445.6	110.2
September		146.2	174	99.2	89.7	65.1	94.9	98.6	437	427.9	108.6
October		140.8	170	104.4	90.1	65.5	96.8	99.6	423	414.2	107.1
November		150.6	169	106.4	90.7	65.9	97.6	99.4	417	408.3	106.6
December				105.9	90.6	65.8	100.5	99.5	413	404.4	103.7

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

6/2/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366 (b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1930	(d)	(e)									
December	107	117.4	679	107	129	130	108	117	120	90	175
1931											
January	105	115.2	661	105	126	128	107	115	118	91	173
February	107	114.7	658	104	125	126	108	114	117	91	175
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120		109	109	88	177
September	108	106.3	597	91	122	117		107	109	88	178
October	109	106.4	591	89	122	119		108	113	87	175
November	112	106.2	584	89	123	119		110	117		
December	112			85		122			119		

(a) Since January 1925. Schilling Prices. (x)Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles . (f) New series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND			POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland		Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	139	73	70				126
	1913	1913	1913		1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)										
1913	100	100	100	100			100	100		100	
1914			106	103		100			100		100
1918			741	415							
1919			755	441							
1920			1387	1053							
1921	531	517#	1329	1213							
1922	508	529	1072	1180		72.8	96	113			1334
1923	512	536	915	1145		85.9	169x	114		122	977
1924	512	554	958	1090		109.8	172	116		138	997
1925	596	646	1052	1111		125.4	183	124		140	1008
1926	603	654	984	1092	100 (d)	(c) 181.2	177	114	120.8	124	954
1927	495	527	945	1092	101	118.6	171	114	123.6	132	979
1928	462	491	955	1092	102	119.8	177	121	132.7	135	977
1929	446	481	913	1060	98	113.4	182	117	141.3	121	919
1930	383	411	750	993	90	97.5		102	114.3	96	118
1930						(e)	(f)		(h)	(g)	(f) (d)
December	350	369	750	993	86	90.3		96	100.3	90	110.0
1931											
January	342	362	738	868	86	84.8		94	101.0	91	108.9
February	338	358	745	856	86	85.4		93	97.3	92	108.8
March	339	356	745	839	86	85.9		93	95.5	94	110.5
April	337	353	722	830	85	87.8		94	96.0	93	110.3
May	332	347	701	832	84	88.6		93	95.3	95	108.7
June	327	339	685	835	83	86.7		93	95.0	93	112.1
July	324	337	674	836	82	83.4		93	96.2	95	107.8
August	322	331	664	834	81	81.9		92	93.6	92	105.1
September	319	330	646	825	79	79.6		90	93.1	96	104.6
October	322	330	633	816	82	78.9		88	95.6	97	104.3
November	320	329			87	80.8		86		99	103.8
December					92			85		99	

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index. (#) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Index shifted to the value of the lev in 1914.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA				OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913-July 31, 1914
Date									
1913				100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	316
1921	178	199	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1444	102.6	103
1930	(b)						(d)		
December	101	110	113.6	121.5	128.5	140.9	1405		102
1931									
January	98	111	119.7	119.8	133.6	140.6	1399	102.1	100
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	142.1	1321		97
July	93	108	127.4	115.5	131.3	142.2	1307	98.1	94
August	92	107	130.3	114.7	128.6	140.8	1310		92
September	91	107	129.2	113.1	127.8	141.3	1310		91
October	96		126.9	111.0	128.9		1314		95
November	97		124.8	111.1			1312		92
December				114.1					

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

6/2/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent sundries).	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 59 localities	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1921	1921-25
1913	(3)	(3)	100								
1914	68.9	66.0	102.4					100	100		
1914 July				100 July	100	100	100				
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341		
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	100	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	93	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	109	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	128	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	136	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	165	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	203	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	208	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113 "	220	90
1930	98.6	99.2	144.0	152.4 "	144	157	127 "	122 "	116 "	228	83
1931			(4)								
January	89.1	95.1	90.9	91.0	136	152		649 132		219	78
February	85.6	94.1	86.9	89.6	134	150	646 131	650 132		212	77
March	82.7	92.4	86.5	89.1	129	147		647 131	590 120	209	75
April	80.5	91.7	84.9	88.2	129	147		641 130		207	74
May	77.7	90.4	82.8	86.9	127	145	629 128	634 129		205	74
June	75.0	88.9	81.0	85.9	130	147		632 128	589 120	205	74
July	74.7	88.8	81.5	85.9	128	145		615 125		203	74
August	75.5	89.1	81.9	85.9	128	145	611 124	595 121		201	74
September	73.5	88.0	81.7	85.6	128	145		588 119	565 115	201	73
October	71.4	86.6	81.5	84.9	130	146		571 116		200	73
November	71.5	86.6	79.9	83.9	132	148	115	555 113			
December	71.2	86.1	78.2	83.1	131	147		557 113			
1932											
January	69.6	85.6									

1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923=100.

8/2/32 SV

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 2

PRICES & PRICE INDEXES

FEBRUARY 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued March 10th, 1932)

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
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INDEX NUMBERS OF WHOLESALE PRICES
FEBRUARY, 1932

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 69.4 in January to 69.2 in February. 55 quotations were higher, 103 were lower, while 344 remained unchanged.

Vegetable Products rose from 55.7 to 56.4 advances for barley, flax, rye, wheat and flour more than counterbalancing losses for bran, shorts, raw rubber, gluten meal and potatoes. Animals and Their Products fell from 63.6 to 62.4, reduced prices for hogs, hides, fresh meats, milk and butter, influencing the index more than gains for steers, calves, lambs, fresh eggs and smoked ham. Fibres, Textiles and Textile Products, moved down from 71.8 to 71.6, due mainly to price reductions for raw silk. Wood, Wood Products and Paper remained unchanged at 74.8, lower prices for groundwood and unbleached sulphite pulp, counterbalancing higher quotations for fir drop siding and cedar boards. Iron and Its Products moved fractionally from 87.1 to 87.0 on account of easier prices for steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products dropped from 66.5 to 63.1 due in large part to reductions in the prices of lead, silver, tin, zinc and copper. Non-Metallic Minerals and Their Products moved down from 87.3 to 87.2, losses for coal oil and sulphur more than outweighing gains for tank glass tumblers. Chemicals and Allied Products were 84.2 as compared with 84.4 in January, because of lower quotations for sodium bichromate, direct black, sulphur black, methylene and alkali blue.

Consumers' Goods fell from 73.3 to 73.1, reduced quotations for potatoes, turnips, fresh meats, poultry, butter and milk, influencing the index more than advances for flour, onions, smoked ham, eggs and tank glass tumblers.

Producers' Goods declined from 66.5 to 66.4, lower prices for raw silk, bran, shorts, hides, beaver and mink pelts, hogs, copper and tin being of sufficient weight to more than counterbalance gains for wheat, flax, barley, steers, calves, lambs and fir lumber.

Raw and Partly Manufactured Goods changed fractionally from 58.6 to 58.5, influenced more by declines for raw rubber, raw silk, potatoes, hogs, copper and tin, than by higher prices for wheat, rye, barley, steers, calves, lambs and eggs.

Fully and Chiefly Manufactured Goods moved down from 71.8 to 71.2 due chiefly to lower prices for bran, shorts, bacon, butter, cheese, canned salmon and dyestuffs.

Canadian Farm Products advanced from 52.0 to 52.1, higher quotations for wheat, flax, barley, steers, calves, lambs and eggs, outweighing price reductions for potatoes, turnips, hogs, milk and hides.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: In the second week of February wheat prices (No. 1 Manitoba Northern cash) finally broke away from the 60 cent level, about which they had fluctuated for over two months, and rose gradually until 67⅛ cents was reached in the final week. Market influences in the opening days were not very pronounced. Export interest seemed unsteady, and weakness at Chicago was also unsettling, but the continued low movement of Russian offerings and the decision of France to revise the foreign quota of millers' grindings upward from 3 per cent. to 10 per cent., acted as offsetting factors. The advance in prices dated from February 10th. Outside markets then turned generally firmer, led by Liverpool which served as a reflector of an increase in Continental buying interest. French import quotas were revised upward three times within the month following the initial advance, and a considerable further rise in Italian percentages was announced for March 1st. It was stated also that Germany might soon modify restriction regulations. Additional impetus was given to the advance in prices by repeated reports concerning drought in India, and by a statement of expert opinion that Russia and the Balkans need be considered no longer among the large exporting countries for

this season. The International Institute of Agriculture announced, however, that Russian winter wheat acreages indicated an increase of 11.4 per cent over those of the preceding year.

The range of cash closing prices for No. 1 Manitoba Northern wheat, Pt. William and Pt. Arthur basis was between 60¼ cents and 67⅛ cents per bushel. The average for the month was 63.2 cents as against 60.0 cents for January.

Other grains were generally a little firmer. No. 3 C.W. barley advanced from 37.7 cents in January to 38.4 cents per bushel for February. No. 1 N.W.C. flax averaged $1.02 as against 98.5 cents per bushel in January, and No. 2 C.W. rye rose from 43.6 cents to 44.1 cents per bushel. No. 2 C.W. oats fell from 29.4 cents to 29.2 cents per bushel, but No. 3 C.W. oats moved up from 26.9 cents to 27.4 cents per bushel.

MILLED PRODUCTS: Very dull conditions in the flour trade gradually changed with the advance in wheat prices, to show some improvement. There was a slight increase too, in export business to the United Kingdom in anticipation of the new tariff schedule which has lately gone into effect.

An average of Manitoba spring No. 1 patent flour quotations at Toronto, advanced from $5.03 in January to $5.10 per barrel of 2-98's jute, for February.

SUGAR: February proved to be a very unsatisfactory month for raw sugar markets. At the outset interest was centred chiefly upon the possibility of an agreement between Cuba and Java regarding the 1933 crop of the latter. The announcement of a statutory figure for Cuba's current crop was held back pending the culmination of this understanding. Negotiations did not proceed satisfactorily, however, and raw sugar prices declined sharply, far below previous low records. Forced selling caused by the liquidation of a large producing firm was cited as an additional bearish factor. March futures in the final week of February dipped as low as 0.82 cents when the failure of restriction plans appeared evident.

Cuban raw sugar, 96° centrifugal, c. and f. New York, fell from an average of $1.35 in January to $1.15 per cwt. for February (Canadian funds). Standard granulated sugar at Montreal was the same at $4.56 per cwt.

RUBBER: Restriction negotiations at The Hague as the month opened, failed to result in the adoption of any new policy regarding production, and later on announcements from Dutch officials were not construed as favourable to curtailment suggestions offered. Barring a short rally in the third week, prices moved almost steadily downward. New low records were repeatedly broken, with March liquidation causing a final month-end dip to 3.57 cents for this position. January Malayan production of 23,478 tons for large estates showed an advance from the December figure of 21,249 tons. U. S. January consumption rose 30.6 per cent above the December level, due largely to seasonal factors, but, nevertheless, stocks increased 6.2 per cent over those for December.

Ceylon ribbed smoked sheets at New York fell from 5.6 cents to 4.6 cents per pound in February, and plantation first latex crepe dropped from 5.9 cents to 5.4 cents per pound (Canadian funds.)

COFFEE: Markets were extremely quiet during February, apparently awaiting some definite action regarding the Brazilian destruction campaign. A cable stating that the government had paid for 9,730,000 bags of coffee in keeping with this program produced no appreciable effect upon prices. Buying was reported to be largely upon a hand-to-mouth basis.

Prices were reported from Toronto as unchanged from January levels.

LIVESTOCK: Cattle prices moved gradually lower in western markets but in the east a sharp rise latterly in February brought quotations to somewhat higher levels, than in the previous month. Receipts at most large centres were reported moderate, owing to lessened demand during the lenten season, while offerings consisted chiefly of common quality. A feature of the market was the indications pointing to the resumption of export trade with Great Britain. Calves were active, stimulated by export sales to the United States early in the month, but prices sagged later, owing to increased offerings of poorer quality. The tone of hogs markets was weak with receipts reported considerably larger in volume than at the same time a year ago. Sheep and lambs were firm in most centres. Runs were limited with Toronto reporting the largest volume due to shipments received from western centres.

Good steers over 1050 pounds at Toronto, moved up from $5.89 in January to $5.95 per cwt. in February, but declined from $5.21 to $4.92 per cwt. at Winnipeg. Good veal calves rose from $7.81 to $8.13 per cwt. at Toronto, and from $6.86 to $7.16 per cwt. at Winnipeg. Bacon hogs dropped from $5.14 to $4.94 per cwt. at Toronto, from $5.11 to $5.02 per cwt. at Montreal, but remained unchanged at $4.05 per cwt. at Winnipeg. Good handyweight lambs advanced from $7.07 to $7.19 per cwt. at Toronto. This same grade changed from $6.69 to $6.65 at Montreal, and from $5.83 to $5.97 per cwt. at Winnipeg.

BUTTER: Butter prices moved downward, influenced by reports of increased production which for the eleven months, ended November 1931, showed an increase of 38,674,527 pounds or 15.2 per cent more than for the same period of 1930. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics, moved down from 24,152,456 pounds on January 1st, to 18,862,724 pounds a month later.

Finest creamery prints at Montreal, averaged 21.4 cents in February as compared with 23.7 cents per pound in January. This same grade declined from 23.9 cents to 20.9 cents per pound at Toronto, and from 24.0 cents to 20.0 cents per pound at Winnipeg.

EGGS: A firmer tone was apparent in the chief Canadian markets. Production throughout the entire country dropped off rapidly under the influence of lower temperatures as the month progressed, and many centres, particularly in the west, reported insufficient supplies to meet the heavy current demand. As a result, there was a considerable movement of storage egg into consumption, and stocks fell from 2,862,080 dozen on January 1st, to 1,536,215 dozen on February 1st, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Eggs, fresh extras, showed little change, averaging 31.3 cents and 31.0 cents per dozen at Montreal for January and February respectively while corresponding Toronto quotations were 28.8 cents and 28.5 cents per dozen. Fresh extras advanced from 22.3 cents to 28.8 cents at Winnipeg, from 21.3 cents to 27.0 cents at Calgary, and from 19.4 cents to 22.3 cents per dozen at Vancouver.

FURS: Declines were common in fur prices as quoted by the Canadian Fur Auction Sales Co. Ltd. Ermine dropped 20 per cent., beaver 10 per cent, and mink 10 per cent., below September quotations. Marten proved an exception to the general trend and prices were reported as showing an advance of 25 per cent.

COTTON: Early declines in cotton were attributable largely to unsettled conditions in the East, and to the almost complete cessation of orders for American cotton from Japan. Latterly prices advanced, influenced by constructive measures being taken in United States, and quotations for the month averaged the same as in January. World consumption of all cottons for the six months ended January 31st, 1932, was estimated at 11,475,000 as against 10,939,000 bales for the same period last year. Of this amount 5,997,000 bales were of American growth representing an increase of about 11.5 per cent above consumption for last year. Total exports of American cotton during 1931 advanced 5.8 per cent, owing chiefly to replacement of the Indian crop by low-priced American grades. Visible supplies of American cotton moved down from 9,362,000 bales on January 29th to 9,343,000 on February 26th.

Raw cotton, upland middling, at New York, averaged 7.8 cents per pound in Canadian funds, the same price as obtained in January. Raw cotton 1" - 1 1/16" at Hamilton was also unchanged at 9.1 cents per pound.

SILK: Declines in raw silk quotations were ascribed chiefly to developments in the East rather than to unfavourable statistics. Japanese stocks at 128,800 bales on Feb. 15th, were reported about 14,000 bales less than a year ago and exports for the first half of February at 18,325 bales were said to be higher than for the same period in either of the past two years. Total exports for the year 1931 at 555,924 bales showed an increase of 86,029 bales over those of 1930.

Raw silk, Japan filature, grand double extra at New York, dropped from $2.90 to $2.58 per pound. Raw silk crack double extra, moved down from $2.49 to $2.29 per pound and raw silk extra, declined from $2.43 to $2.24 per pound, New York basis. All quotations are in Canadian currency.

WOOL: Conditions pertaining to wool remained practically unchanged. Local demand was reported fairly steady, and exports at 385,458 pounds in January 1932, were about 15,000 pounds higher than in December 1931.

Raw wool, eastern, bright, low medium or ¼ blood staple, was 12 cents - 13 cents per pound, the same price as prevailed in January. Western wool at 9 cents per pound was likewise unchanged from the previous month.

LUMBER: A slight firming of prices for softwoods was apparent in February. Owing to the restriction of output in the Douglas fir area in 1931, stocks of soft lumber in both domestic and foreign markets were reported to have been reduced in keeping with limited demand. Total exports of all lumber from British Columbia declined from 712, 299, 557 bd. ft. in 1930 to 566, 129, 250 bd. ft. in 1931, but this decrease was said to be in proportion to the cut in production.

Fir drop siding 1 x 6", No. 2 and better, rose from $18.00 to $20.00 per M bd. ft. Fir dimension 1 x 4", No. 2 and better, flat grain, advanced from $10.00 to $11.00 and common cedar boards No. 1, 1" x 8" - 10" moved up from $12.00 to $13.00 per M bd. ft., f.o.b. mill carlots.

IRON AND STEEL: Demand for iron and steel continued to be for small spot tonnages, with few price changes noted. Conditions showed a minor improvement, as several plants which have been closed down for some time past, were again reported operating, due chiefly to a seasonal increase of orders for automobile supplies.

Steel tank plates, f.o.b. Pittsburg, declined from $1.78-$1.90 to $1.72 per 100 pounds. Automobile body plates f.o.b. Pittsburg fell from $3.44 to $3.21-$3.32 per 100 pounds (Canadian funds).

COPPER: The general trend of copper was downward, with the closing export price in the U. S. basic market, reaching the record low of 3⅛ cents per pound, c.i. f. European ports. The early part of the month witnessed considerable export sales which for the week ending February 16th totalled 13,500, but these dropped off rapidly. No statistics regarding world supplies were available. Interest was centred on informal conferences between Belgian and American copper representatives. Electrolytic domestic copper, f.o.b. Montreal averaged $8.47 as against $9.75 per 100 pounds f.o.b. Montreal. Imported electrolytic copper wire bars, f.o.b. New York, dropped from $8.39 to $7.16 per 100 pounds (Canadian funds).

TIN: Tin weakened slightly influenced by unfavourable statistics. World visible supplies for January approximated 61,800 metric tons or 200 tons over the December figure. Shipments from the East for the first half of February at 2,116 tons were considerably below an early forecast of 4,5000 tons for the month.

Tin ingots, Straits, changed slightly from 30.0 cents to 29.8 cents per pound, f.o.b. Toronto.

GLASSWARE: Due in part to an increase in the price of containers, quotations for glass tumblers advanced in February from $3.75 to $4.00 per gross.

COAL OIL: Lower prices obtained for coal oil at some of the larger Canadian distributing centres.

Coal oil, water white, moved down from 19.5 cents to 17.5 cents per gallon at Montreal and from 18.5 cents to 17.5 cents per gallon at Toronto.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 Feb.	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.	Feb.
Building and Construction Materials	97	127.6	125.4	123.6	123.1	122.0	122.2	121.4	121.2
Lumber	27	117.9	111.1	107.5	107.1	103.8	103.5	103.8	105.1
Painters' Materials	11	127.8	124.6	123.0	120.6	122.8	124.1	121.7	119.7
Miscellaneous	59	136.1	138.9	138.9	138.9	139.4	139.7	138.2	137.1

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Feb. 1931.	Nov. 1931.	Dec. 1931.	Jan. 1932.	Feb. 1932.
Total Index 502 Commodities	502	76.0	70.6	70.3	69.4	69.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	59.0	57.5	55.6	55.7	56.4
II. Animals and Their Products	74	84.3	67.3	66.3	63.6	62.4
III. Fibres, Textiles and Textile Products	60	74.7	71.7	71.8	71.8	71.6
IV. Wood, Wood Products and Paper	44	83.0	76.7	77.4	74.8	74.8
V. Iron and Its Products	39	87.9	87.0	87.3	87.1	87.0
VI. Non-Ferrous Metals and Their Products	15	67.9	63.8	66.3	66.5	63.1
VII. Non-Metallic Minerals and Their Products	73	88.9	86.5	88.3	87.3	87.2
VIII. Chemicals and Allied Products	73	88.3	84.9	85.3	84.4	84.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	80.7	74.3	74.0	73.3	73.1
Foods, Beverages and Tobacco	116	78.1	66.1	65.1	63.6	63.1
Other Consumers' Goods	88	82.5	79.8	79.9	79.8	79.7
II. Producers' Goods	351	70.1	67.8	67.4	66.5	66.4
Producers' Equipment	22	91.3	89.2	93.0	91.1	91.1
Producers' Materials	329	67.7	65.4	64.6	63.8	63.7
Building & Construction Materials	97	83.5	79.9	80.0	79.5	79.4
Manufacturers' Materials	232	64.2	62.2	61.2	60.3	60.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	65.9	60.8	59.5	58.6	58.5
Total Fully and Chiefly Manufactured	276	79.0	73.0	72.9	71.8	71.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	45.4	45.9	42.7	42.5	43.3
(b) Fully and chiefly manufactured	69	72.1	69.0	68.6	68.6	68.5
(c) Total	167	59.8	58.4	56.7	56.6	56.9
B. Animal						
(a) Raw and partly manufactured	41	86.9	70.9	69.7	66.7	65.3
(b) Fully and chiefly manufactured	49	80.3	65.3	64.8	63.1	61.1
(c) Total	90	83.2	67.7	66.9	64.7	62.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	45.0	46.0	42.2	42.0	43.7
(2) Animal	13	87.5	72.1	71.1	68.8	66.2
(3) Total	59	60.9	55.8	53.0	52.0	52.1
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	80.9	77.7	69.5	65.5	67.6
(b) Fully and chiefly manufactured	11	83.4	72.4	72.3	73.0	71.3
(c) Total	16	82.7	73.8	71.5	71.0	70.3
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	83.4	73.0	74.3	74.3	74.4
(b) Fully and chiefly manufactured	21	82.4	79.9	80.0	75.3	75.3
(c) Total	52	84.7	76.7	77.3	74.8	74.9
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	80.2	78.8	81.1	80.6	79.8
(b) Fully and chiefly manufactured	126	87.4	84.6	85.2	85.1	84.8
(c) Total	183	84.2	82.0	83.4	83.1	82.6

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Materials)
1926=100
Indexes for the current year are subject to final revision

Commodities	No. of Price Series	Feb. 1931	Nov. 1931	Dec. 1931	Jan. 1932	Feb. 1932
Total Index	502	76.0	70.6	70.3	69.4	69.2
I. Vegetable Products	124	59.0	57.5	55.6	55.7	56.4
Fruits	15	91.5	81.2	80.8	79.1	80.9
Fresh, Domestic	3	113.7	67.4	67.4	67.4	67.4
Fresh, Foreign	4	73.2	92.5	91.7	85.0	90.0
Dried	5	78.9	93.7	93.1	99.4	99.3
Canned	3	92.1	75.8	75.8	75.8	75.8
Grains	23	41.0	45.9	41.7	41.2	43.1
Flour and Milled Products	9	60.8	60.0	58.8	58.7	59.1
Bakery Products	2	83.0	81.9	81.9	81.9	81.8
Vegetable Oils	6	68.6	64.8	64.4	64.2	64.3
Rubber and Its Products	6	55.4	48.8	48.8	49.9	48.8
Sugar and Its Products and Glucose	5	77.4	77.2	77.1	77.1	77.0
Tea, Coffee, Cocoa and Spices	13	70.7	66.9	66.9	68.1	66.3
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	53.4	32.2	32.5	32.7	32.1
Miscellaneous	22	78.2	66.3	67.1	66.3	68.0
II. Animals and Their Products	74	84.3	67.3	66.3	63.6	62.4
Fishery Products	16	82.7	73.8	71.5	71.0	70.3
Furs	9	69.7	61.5	61.5	58.6	56.0
Hides and Skins	5	45.3	48.8	48.5	48.5	41.6
Leather, Unmanufactured	5	97.6	87.8	87.8	87.1	87.1
Boots and Shoes	3	98.7	93.7	[illegible]	93.7	93.7
Live Stock	4	82.2	65.5	66.5	66.7	65.9
Meats and Poultry	10	84.5	58.9	57.1	58.8	55.7
Milk and Its Products	12	87.8	66.4	67.0	65.0	59.3
Fats	5	66.4	54.9	53.3	49.5	45.2
Eggs	5	76.3	81.9	76.0	67.2	72.7
III. Fibres, Textiles and Textile Products	60	74.7	71.7	71.8	71.8	71.6
Cotton, raw	2	62.7	41.2	43.5	44.6	44.6
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.5
Cotton Fabrics	17	81.9	76.5	76.5	76.6	76.7
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	66.6	62.3	62.5	62.1	62.0
Silk, raw	3	45.5	43.2	44.4	40.5	36.8
Silk, thread and yarn	2	72.8	69.4	69.4	72.6	72.6
Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	46.9	60.3	60.6	60.6	60.8
Artificial Silk and Products	2	68.5	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	37.6	37.6	35.1	35.1
Wool yarns	4	66.2	67.6	67.6	67.6	66.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	81.5
Wool blankets	1	89.8	86.7	86.7	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Feb. 1931	Nov. 1931	Dec. 1931	Jan. 1932	Feb. 1932
V. Wood, Wood Products and Paper	44	83.0	76.7	77.4	74.8	74.8
Newsprint	2	80.5	77.7	77.7	72.2	72.2
Lumber and Timber	27	81.2	71.4	71.2	71.4	72.3
Pulp	3	88.5	76.6	81.6	80.9	79.2
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
. Iron and Its Products	39	87.9	87.0	87.3	87.1	87.0
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	90.7	91.5	92.8	92.5	92.2
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.6	88.6	88.6
Wire	3	84.8	82.8	82.8	82.8	82.8
Scrap	5	60.7	50.1	43.5	43.5	43.5
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
Non-Ferrous Metals and Their Products	15	67.9	63.8	66.3	66.5	63.1
Aluminium	1	84.6	95.0	102.4	99.4	96.8
Antimony	1	42.8	41.4	38.4	38.4	39.9
Brass, Copper and Products	5	75.3	58.1	62.7	64.9	56.5
Lead and Its Products	2	55.9	51.5	52.8	52.7	51.3
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	43.1	58.4	58.7	56.5	56.0
Tin Ingots	1	43.0	43.3	44.1	44.8	44.5
Zinc and Its Products	2	48.0	45.5	46.1	46.1	44.7
Solder	1	48.9	45.0	45.0	45.8	45.8
II. Non-Metallic Minerals and Their Products	73	88.9	86.5	88.3	87.3	87.2
Bricks	8	100.3	100.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.6	93.8	97.4	95.3	95.3
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	65.8	77.2	77.2	77.2	78.4
Petroleum Products	6	79.8	72.2	72.9	72.9	72.7
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	111.9	124.0	119.5	114.6
Plaster	3	96.9	94.9	94.9	94.9	94.9
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	95.5	92.2	92.2	92.2	92.2
Crushed Stone	3	87.3	87.6	87.6	87.6	86.1
Building Stone	3	66.6	66.6	66.6	65.5	65.5
Asbestos	6	89.2	72.3	72.3	71.2	71.2
III. Chemicals and Allied Products	73	88.3	84.9	85.3	84.4	84.2
Inorganic Chemicals	22	91.0	91.2	91.4	91.5	91.3
Organic Chemicals	7	75.4	75.2	75.1	75.3	75.3
Coal Tar Products	2	100.3	99.1	99.1	101.4	101.4
Dyeing and Tanning Materials	10	91.7	96.9	103.8	102.5	101.0
Paint Materials	9	77.1	72.5	73.2	70.5	70.1
Drugs and Pharmaceutical Chemicals	10	99.3	88.8	88.8	87.7	87.7
Fertilizers	10	89.4	75.5	71.1	71.0	72.0
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

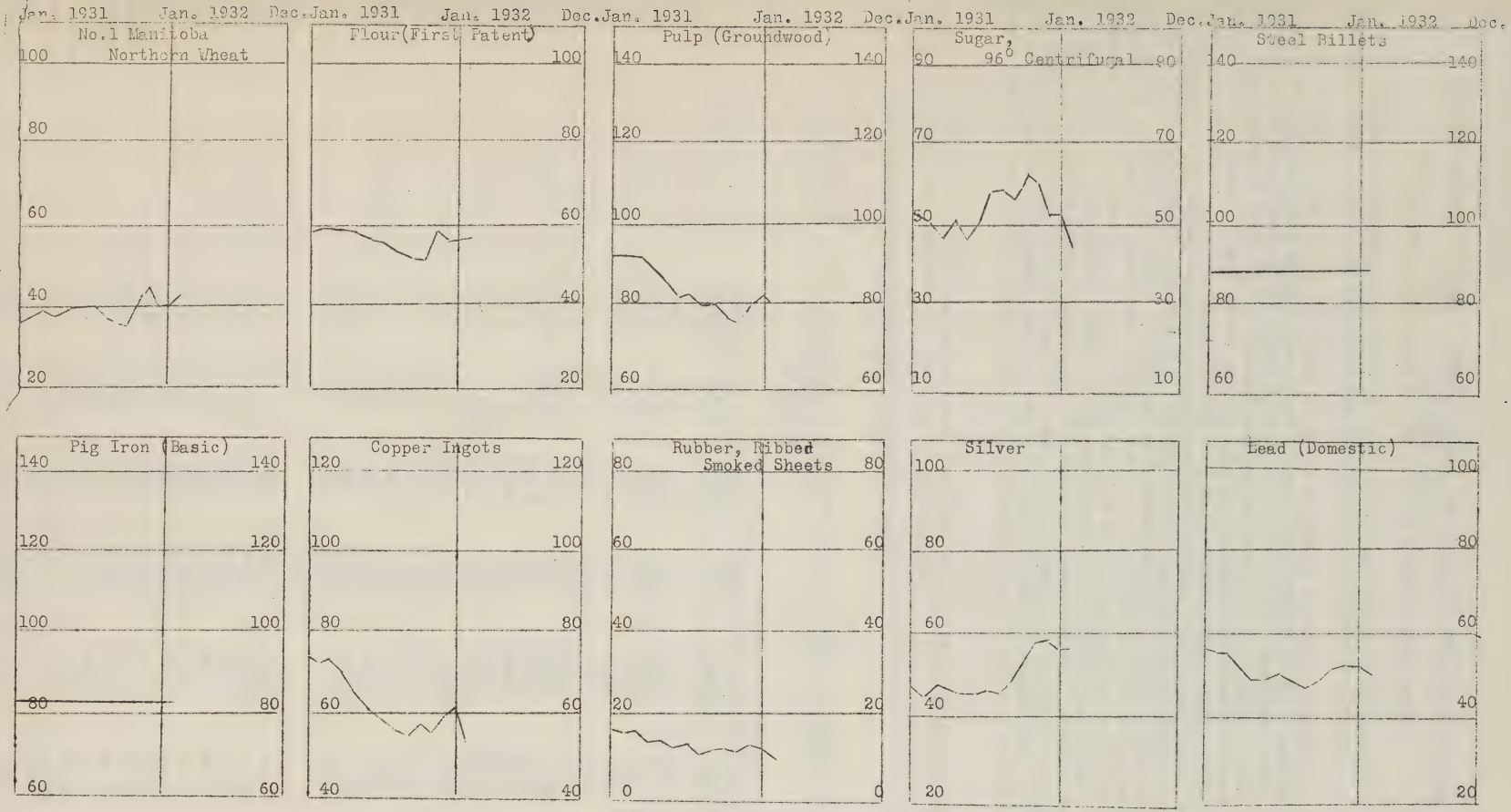
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

		No. of Price Series	Feb. 1931	Nov. 1931	Dec. 1931	Jan. 1932	Feb. 1932
I.	CONSUMERS' GOODS (GROUPS A & B)	204	80.7	74.3	74.0	73.3	73.1
A.	Foods, Beverages and Tobacco	116	78.1	66.1	65.1	63.6	63.1
	Beverages	8	71.8	68.7	69.1	70.7	69.2
	Flour and Milled Products	5	60.8	60.0	58.8	58.7	59.1
	Bakery Products	2	83.0	81.9	81.9	81.9	81.8
	Fish	16	82.7	73.8	71.5	71.0	70.3
	Fruits	15	91.5	81.2	80.8	79.1	80.9
	Meats and Poultry	10	84.5	58.9	57.1	58.8	55.7
	Milk and Milk Products	12	87.8	66.4	67.0	65.0	59.3
	Sugar and Its Products	3	77.4	77.2	77.1	77.1	77.0
	Vegetables	15	53.4	32.2	32.5	32.7	32.1
	Eggs	5	76.3	81.9	76.0	67.2	72.7
	Tobacco	8	68.1	68.1	63.1	68.1	68.1
	Miscellaneous	17	71.6	66.0	63.9	61.9	60.6
B.	Other Consumers' Goods	88	82.5	79.8	79.9	79.8	79.7
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	81.2	77.7	77.7	77.7	77.6
	Household Equipment and Supplies	47	83.4	81.3	81.5	81.3	81.2
II.	PRODUCERS' GOODS (GROUPS C & D)	351	70.1	67.8	67.4	66.5	66.4
C.	Producers' Equipment	22	91.3	89.2	93.0	91.1	91.1
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	91.6	89.4	93.4	91.4	91.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	Producers' Materials	329	67.7	65.4	64.6	63.8	63.7
	Building and Construction Materials	97	83.5	79.9	80.0	79.5	79.4
	Lumber	27	81.2	71.4	71.2	71.4	72.3
	Painters' Materials	11	70.1	67.3	68.0	66.7	65.6
	Miscellaneous	59	89.1	91.2	91.4	90.4	89.7
	Manufacturers' Materials	232	64.2	62.2	61.2	60.3	60.2
	Textiles and Clothing	47	71.5	70.1	70.3	69.4	69.5
	Furs and Leather Goods	19	80.8	73.3	73.3	71.9	70.1
	For Metal Working Industries	35	71.6	68.2	70.1	70.2	67.5
	For Chemical Using Industries	44	90.1	91.2	93.0	92.6	92.0
	For Meat Packing Industries	4	82.2	65.5	66.5	66.7	65.9
	For Milling and Other Industries	23	41.0	45.9	41.7	41.2	43.1
	Miscellaneous Producers' Materials	60	75.4	69.2	69.1	66.8	66.1

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Feb. 1931	Dec. 1931	Jan. 1932	Feb. 1932
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush	.548	.277	.300	.294	.292
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush	1.495	.593	.606	.600	.632
FLOUR. First Patent,2-98's jute						
Toronto		8.821	5.278	5.030	5.025	5.100
SUGAR, raw, 96° centrifugal C.& F.						
New York	Cwt.	2.547	1.320	1.364	1.351	1.146
SUGAR, granulated						
Montreal	Cwt.	5.958	4.560	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.077	.056	.056	.046
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.098	.067	.065	.062
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	6.560	6.040	5.890	5.950
HOGS, Bacon						
Toronto	Cwt.	13.320	8.630	4.810	5.140	4.940
BEEF HIDES, Packer hides,native steers						
Toronto	Lb.	.135	.065-.075	.070-.080	.070-.080	.055-.065
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.400	.340	.340	.340
BOX SIDES B.						
Oshawa	Ft.	.263	.230	.220	.210	.210
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.349	.245	.237	.214
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.250	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.339	.456	.313	.310
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.118	.087	.091	.091
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.120	3.162	2.903	2.579
WOOL, eastern, bright, ¼ blood domestic						
Toronto	Lb.	.306	.150	.130	.125	.125
WOOL, western range, semi-bright ½						
blood domestic, Toronto	Lb.	.316	.140	.100	.090	.090
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	27.750	23.790	24.260	23.990
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	11.490	9.450	9.750	8.450
LEAD, domestic						
Montreal	Cwt.	8.154	4.530	4.268	4.260	4.148
TIN INGOTS, Straits						
Toronto	Lb.	.669	.288	.295	.300	.298
SPELTER, domestic						
Montreal	Cwt.	8.825	4.230	4.068	4.063	3.936
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.810	13.810	13.810
COAL, bituminous, N. S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE						
Toronto	Gal.	.253	.185	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1932.
(Calculations based on prices for the first of each month)

The index numbers of retail prices, rents, and costs of services fell from 85.6 in January to 84.6 for February, due mainly to lower prices for foods.

For 46 food items the index declined from 69.6 to 66.5. The most important change was a substantial drop in the price of eggs. The prices of fresh and salt pork, bacon, cooked ham, creamery and dairy butter, cheese, milk and beans were also lower, while the prices of beef, veal, potatoes and onions were slightly higher. Fresh eggs fell from 41.8 cents to 29.7 cents, and cooking and storage eggs from 32.6 cents to 22.7 cents per dozen. Fresh pork was down from 16.0 cents to 15.8 cents, salt pork from 17.2 cents to 16.8 cents, breakfast bacon from 20.8 cents to 19.3 cents and cooked ham from 39.6 cents to 38.4 cents per lb. Creamery butter dropped from 27.5 cents to 25.9 cents per lb., while the dairy variety was 24.3 cents and 22.5 cents, respectively, for January and February. Cheese was slightly lower at an average of 21.4 cents per lb. as compared with 22.1 cents in January. Milk declined fractionally, from 10.7 cents to 10.4 cents per qt. Beans were lower at 4.6 cents per lb. as against 4.8 cents a month earlier. Beef prices showed slight advances, sirloin steak being up from 25.0 cents to 25.2 cents, and shoulder roast from 13.3 cents to 13.4 cents per lb. Veal prices rose from 15.3 cents to 15.7 cents per lb. Potatoes were up from 15.3 cents per pk. in January to 16.1 cents for February, while onions were 1/5 cent higher at 4.0 cents per lb.

The fuel and lighting index moved down from 94.2 to 94.1, owing to slightly easier prices for coal and wood in a number of localities.

Index numbers for other groups were unchanged.

INDEX NUMBER OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-FEBRUARY, 1932
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931						
January	95.1	89.1	95.6	105.5	88.3	98.8
February	94.1	85.6	95.7	105.5	88.3	98.8
March	92.5	82.8	95.7	105.5	84.7	98.2
April	91.8	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6	71.5	94.4	99.3	78.6	98.0
December	86.1	71.2	94.2	99.3	76.4	97.8
1932						
January	85.6	69.6	94.2	99.3	76.4	97.8
February	84.6	66.5	94.1	99.3	76.4	97.8

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1929														
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.5	57.9	67.3

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1929														
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	96.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN FEBRUARY, 1932.
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 400.8 for the month of February, 1932, as compared with 402.8 for January, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Page-Hersey fell from $63.6 to $52.7, Dominion Textile from $63.1 to $53.4, Consumers Gas from $163.1 to $153.8, Bell Telephone from $119.0 to $110.3, Sherwin-Williams from $18.5 to $10.3, Canada Wire and Cable "B" from $18.0 to $13.0, Consolidated Mining and Smelting from $70.0 to $68.5, F. N. Burt from $30.6 to $29.4 and National Steel Car from $10.2 to $9.0. Ford "A" rose from $13.2 to $14.9 and C.P.R. from $16.6 to $17.6.

Sales of Walkers mounted from 17,100 to 33,900, Brazilian from 41,700 to 53,100, Hinde & Dauch from 500 to 9,400, C.P.R. from 23,900 to 32,700, International Nickel from 40,600 to 46,000, Ford "A" from 9,700 to 12,700, British Columbia Power "A" from 400 to 3,200, and National Steel Car from 1,100 to 3,100. Montreal Light, Heat and Power declined from 18,000 to 1,900, McColl-Frontenac Oil from 7,500 to 3,300 and Consolidated Mining and Smelting from 7,200 to 4,800.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Index numbers of the total money value discontinued.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 73.7 in January to 71.1 in February. All sub-groups were lower, Textiles and Clothing declining from 44.9 to 39.6, Miscellaneous from 86.9 to 81.7, Food and Allied Products from 94.7 to 89.6 and Beverages from 42.5 to 40.6. Eighteen Utilities remained unchanged at 59.1. In this group, Telephone and Telegraph fell from 88.3 to 82.0 and Power and Traction from 76.8 to 75.3 while Transportation rose from 40.9 to 43.3. Eight Companies located abroad showed a slight increase from 54.3 to 54.5, Utilities mounting from 42.9 to 44.8. Eight banks were 86.1 in February as compared with 90.3 in January.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 60.6 in February as compared with 60.8 in January. Canadian Car and Foundry fell from 15.3 to 14.9, Ogilivie from 116.8 to 99.3, Tuckett from 128.0 to 119.6. Abitibi rose from 7.1 to 7.7, Canada Cement from 63.2 to 64.2 and Canadian General Electric from 55.7 to 55.9

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.[illegible]	102.6	102.5	102.1	102.8	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.[illegible]	112.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.[illegible]	104.8	10[illegible].8	105.[illegible]	105.1	102.9	99.8	100.4
1930	97.9	98.6	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.6										

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 56.6 for the week ending February 25th, as compared with 57.5 for the previous week.

Eleven gold stocks fell from 57.6 to 56.7, four gold-copper stocks from 61.6 to 60.8, and five silver and miscellaneous stocks from 21.9 to 21.8.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger declined from $5.06 to $5.01, Lake Shore from $28.71 to $28.17, McIntyre from $17.34 to $17.03, Sylvanite from 56 cents to 54 cents, Teck-Hughes from $4.48 to $4.36 and Wright-Hargreaves from $2.77 to $2.71. Dome rose from $10.01 to $10.26.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 16 cents to 15 cents, Hudson Bay from $2.39 to $2.37 and Noranda from $16.45 to $16.21 while Sherritt-Gordon rose from 50 cents to 51 cents.

In the silver and miscellaneous group, Keely fell from 23 cents to 22 cents and Nipissing from 93 cents to 92 cents.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General Banks			Utilities				Industrial								Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1929																		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	123.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
1930				
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
Week ending Dec. 3rd.	61.1	63.1	28.7	60.8
" " " 10th.	61.1	66.0	28.2	61.4
" " " 17th.	57.3	59.8	26.5	57.1
" " " 24th.	57.3	63.0	27.1	57.8
" " " 31st.	58.1	60.2	27.3	57.8
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
Week ending Jan. 7th.	60.0	60.8	26.7	59.3
" " " 14th.	60.9	63.7	26.9	60.6
" " " 21st.	59.8	64.1	27.0	59.8
" " " 28th.	59.8	61.6	25.4	59.2
" " Feb. 4th.	58.6	62.6	23.6	58.4
" " " 11th.	57.0	60.0	21.7	56.6
" " " 18th.	57.6	61.6	21.9	57.5
" " " 25th.	56.7	60.8	21.8	56.6

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

December 1931 to February 1932.

	DECEMBER				JANUARY					FEBRUARY			
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	4th	11th	18th	25th
Gold Group													
Coniarum	.30	.30	.30	.30	.30	.34	.34	.34	.32	.35	.35	.35	.35
Dome	9.74	9.84	9.33	9.51	9.50	9.80	9.80	10.08	9.92	9.90	9.72	10.01	10.26
Hollinger	5.80	5.84	5.34	5.22	5.29	5.52	5.52	5.36	5.48	5.24	5.06	5.06	5.01
Kirkland Lake	.52	.51	.42	.50	.52	.52	.52	.52	.50	.49	.45	.46	.45
Lake Shore	28.01	27.82	26.72	26.86	27.64	28.73	28.73	28.59	28.80	28.74	28.34	28.71	28.17
McIntyre	18.04	18.72	17.08	17.21	17.03	18.69	18.69	18.47	18.10	18.05	17.61	17.34	17.03
Premier	.62	.63	.59	.58	.57	.60	.60	.60	.62	.60	.57	.58	.59
Sylvanite	.64	.62	.57	.59	.59	.62	.62	.61	.63	.60	.55	.56	.54
Teck-Hughes	5.15	5.11	4.82	4.78	4.76	5.10	5.10	4.78	4.72	4.55	4.35	4.48	4.36
Vipond Consolidated	.51	.44	.39	.43	.42	.40	.40	.39	.38	.36	.32	.35	.34
Wright-Hargreaves	2.96	2.97	2.74	2.73	2.80	2.93	2.93	2.90	2.86	2.78	2.74	2.77	2.71
Gold-Copper Group													
Amulet	.19	.19	.17	.19	.19	.20	.20	.19	.18	.17	.16	.16	.15
Hudson Bay	2.97	2.93	2.73	2.88	2.56	2.72	2.72	2.65	2.58	2.48	2.31	2.39	2.37
Noranda	15.66	16.74	15.02	15.78	15.29	16.28	16.28	16.56	15.86	16.34	15.85	16.45	16.21
Sherritt-Gordon	.63	.62	.59	.64	.64	.63	.63	.62	.60	.61	.56	.50	.51
Silver and Miscellaneous													
Castle-Tretheway	.17	.17	.16	.15	.14	.15	.15	.15	.14	.13	.13	.13	.13
Coniagas	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.75	.75	.75	.75	.75
Keely	.24	.24	.28	.28	.23	.23	.23	.23	.23	.23	.23	.23	.22
Mining Corporation	1.43	1.41	1.21	1.31	1.37	1.35	1.35	1.38	1.35	1.21	1.02	1.07	1.08
Nipissing	1.18	1.14	1.11	1.09	1.13	1.10	1.10	1.08	1.04	.98	.96	.93	.92

29-2-32-AG.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in February, being 115.9 as compared with 119.8 for January. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.55% basis for February.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 -										
January -										
High	1.191	4.13	.0471	.1667	.0607	.2342	.4811	.2268	.2298	.2284
Low	1.153	3.97	.0455	.1610	.0580	.2253	.4643	.2172	.2236	.2199
Average	1.173	4.028	.04624	.16381	.05946	.22953	.47265	.22041	.22646	.22272
Close	1.156	3.99	.0456	.1616	.0580	.2260	.4660	.2185	.2243	.2205
February -										
High	1.165	4.00	.0459	.1627	.0608	.2275	.4707	.2191	.2255	.2215
Low	1.129	3.92	.0445	.1572	.0578	.2190	.4548	.2132	.2176	.2166
Average	1.145	3.959	.04515	.15979	.05946	.22354	.46247	.21554	.22155	.21840
Close	1.131	3.945	.0446	.1573	.0588	.2190	.4548	.2138	.2180	.2172

-20-

	Spain Pesetas	Czecho slovakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars -	Japan Yen .4985
	$	$	$	$	$	$	$	$	$
1932 -									
January -									
High	.1012	.0355	.3090	3.72	.0774	.2823	.3093	.3036	.4620
Low	.0957	.0343	.2393	3.18	.0746	.2712	.3038	.2875	.4039
Average	.09893	.03491	.30304	3.238	.07609	.27791	.30705	.29587	.42905
Close	.0957	.0344	.3006	3.19	.0751	.2734	.3049	.2951	.4039
February -									
High	.0937	.0346	.3016	3.20	.0756	.2766	.3069	.3023	.4180
Low	.0868	.0335	.2909	3.13	.0734	.2687	.2980	.2901	.3595
Average	.08934	.03402	.29675	3.161	.07439	.27215	.30194	.29367	.39825
Close	.0868	.0336	.2912	3.15	.0735	.2694	.2997	.2906	.3787

4/3/32 MS

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York

1926=100

	Total 421 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	Data not available			

3/3/32 MS.

WORLD PRICE MOVEMENTS, JANUARY, 1932
WHOLESALE

The movement of wholesale price index numbers in January, 1932, was predominantly downward, despite the continued advance of prices in certain countries which have recently left the gold standard. In other countries which have taken this action, however, the resulting increase in price levels seems to have been limited, and reaction has already commenced.

The Statist considers it reassuring that this should have happened in the case of the United Kingdom, where after an 8 p.c. rise between August and December 1931, wholesale prices in January declined 0.8 p.c. according to the Statist's own series. A continued fall in gold prices and a growing tendency for countries which have abandoned gold to "link themselves with sterling" are credited with the changed direction of index numbers measuring sterling price movements.

The French series of the Statistique Générale rose for the first time since May 1931, due to an increase in its National products group from 471 to 477. Imported products dropped from 308 to 300 (July 1914=100).

It is interesting to note that the German Federal Statistical Office index for January was exactly 100.0, on a par with the average level of prices in 1913. Severe emergency decrees issued by the German government have been credited in part for the accelerated decline lately apparent in wholesale price levels.

Comparative Wholesale Prices Data for January, 1932, December, 1931, and January, 1931.

Country	Jan. 1932	Dec. 1931	Jan. 1931	Jan. 1932 for-p.c. compared with Dec. 1931	Jan. 1932 for-p.c. compared with Jan. 1931	Index
Austria	114	112	105	+1.8	+8.6	Federal Statistical Office, Jan-July, 1914=100
Canada	69.4	70.3	76.7	-1.3	-9.5	Dom. Bureau of Statistics, 1926=100
Denmark	118	119	118	-0.8	Unchanged	Official, 1913=100
Estonia	85	85	94	Unchanged	-9.6	Official, 1913=100
Finland	94	92	86	+2.2	+9.3	Official, 1926=100
France	405.4	404.4	483.7	+0.2	-16.2	Statistique Générale, 1913=100
Germany	100.0	103.7	115.2	-3.6	-13.2	Federal Statistical Office, 1913=100
Holland	84	85	105	-1.2	-20.0	Central Bureau of Statistics, 1913=100
Hungary	98	99	91	-1.0	+7.7	Official, 1913=100
Italy	326	326	362	Unchanged	-9.9	Milan Chamber of Commerce, 1913=100
Norway	123	122	126	+0.8	-3.9	Official, 1913=100
Poland	76.0	78.7	84.8	-3.4	-10.4	Commerce Reports, Jan. 1914=100
Sweden	109	111	115	-1.8	-5.2	Commerce Department 1913=100
United Kingdom	105.8	105.9	106.9	-0.1	-1.0	Board of Trade, 1913=100
United States*	67.3	68.6	78.2	-1.9	-13.9	Bureau of Labor Statistics, 1926=100

* New Series - 784 commodities

WORLD PRICE MOVEMENTS, JANUARY, 1932
COST OF LIVING

Declines were more marked again in movements of cost of living indexes between ɔcember, 1931, and January 1932.

The Ministry of Labour index for the United Kingdom remained unchanged. Higher ices for potatoes in the food group were offset by declines for eggs and butter.

Although the retail index for Paris advanced 0.9 p.c., between December and nuary, it is to be noted that the quarterly index for a Paris working class family of ur, fell from 560 to 531 for the final quarter of 1931.

Drastic decreases were shown in all sections of the German January cost of ving series as follows: Foods, from 119.9 to 116.1, rent from 131.6 to 121.5, heat and ght from 148.8 to 140.4, clothing from 129.1 to 123.9, and miscellaneous items from 0.5 to 171.1.

The fall recorded by the National Industrial Conference Board index for the ited States of 2.0 p.c., was the largest since the break in security prices in the fall 1929. Group declines registered were: foods 4.3 p.c., rents 1.8 p.c., clothing 2.4 p.c., el and light 0.3 p.c., and sundries 0.3 p.c.

Comparative Cost of Living Data for January, 1932, December, 1931, and January, 1931.

Country	Jan. 1932	Dec. 1931	Jan. 1931	Jan.1932/or-p.c. compared with Dec. 1931	Jan.1932/or-p.c. compared with Jan. 1931	Index
stria	109	108	106	/0.9	/2.8	Cost of Living, Vienna, July,1914=100
nada	85.6	86.1	95.1	-0.6	-10.0	Dominion Bureau of Statistics,1926=100
nland	137	137	140	Unchanged	-2.1	Cost of Living - 21 Towns, Jan.-June, 1914=100
ance	114	113	132	/0.9	-13.6	13 Articles, 11 Foods, Paris, July, 1914=100
ermany	124.5	130.4	140.4	-4.5	-11.3	Cost of Living, 72 Towns, 1913-14=100
ngary	99	100	99	-1.0	Unchanged	Cost of Living, Budapest,1913=100
aly	128	129	133	-0.8	-3.8	Cost of Living, Jan.-June 30, 1914=100
pan	139	135	139	/3.0	Unchanged	Cost of Living, Tokio, July, 1914=100
rway	150	150	157	Unchanged	-4.5	Cost of Living July, 1914=100
itzerland	144	145	156	-0.7	-7.7	Cost of Living (Offici June 1914=100
ited Kingdom	147	147	152	Unchanged	-3.3	Ministry of Labour, July, 1914=100
ited States	81.4	83.1	91.0	-2.0	-10.5	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics						Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods								
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	96.5	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.8285	117	174.453	144	
										(a)	(a)	(a)	(a)	
1931														
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	75.5	9.3087	101	156.039	129	111.1
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100	153.546	127	109.3
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	73.3	9.2291	101	152.525	126	106.1
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	70.0	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	70.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	70.2	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	69.1	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	68.4	8.2962	90	136,416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	68.3	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	66.3	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0		7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.8		7.5243	82	140.344	116	92.3

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities				150	58		45	60	45	45	400
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913	1913
Date											
1913		100	100	100	100		100 (a)	100		100	100
1914									100	102.0	106
1918			212				226.5			339.2	217
1919			220				241.9			356.2	415
1920			239	307.3			295.3	328	506	509.4	1486
1921			205	197.2			182.4	189	337	345.0	1911
1922			190	158.8			154.1	158	332	326.6	34182
1923			189	158.9	(e)		151.8	162	431	418.9	x16620
1924			192	166.2	158.9	115.5	164.0	171	499	488.5	137.3(c)
1925			202	159.1	155.1	112.7	159.5	161	561	549.8	141.8
1926	100		203	148.1	143.4	104.2	149.9	150	718	702.6	134.4
1927			203	141.6	137.8	100.1	144.4	143	630	617.2	137.6
1928		192.5	192	140.3	135.1	98.2	141.9	141	634	619.6	140.0
1929		192.4	186	136.5	127.6	92.7	134.7	134	623	610.4	137.2
1930		165.8	178	119.5	108.1	78.6	114.2	115	543	535.5	124.6
1931					(d)		(d)				
1931											
January	88	150.0	175	106.9	91.3	66.3	100.8	100.4	494	483.7	115.2
February	88	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7	114.0
March	87	155.7	178	105.9	91.1	66.2	100.6	100.7	492	481.7	113.9
April	86	159.1	178	105.7	90.0	65.4	99.3	99.2	494	483.7	113.7
May	87	161.4	181	104.4	87.5	63.6	96.7	96.3	480	470.1	113.3
June	87	158.6	179	103.2	87.5	63.6	97.2	97.2	477	467.1	112.3
July	86	154.0	177	102.2	86.0	62.5	94.4	94.7	466	456.3	111.7
August	86	150.1	174	99.5	85.7	62.3	93.1	98.6	455	445.6	110.2
September	87	146.2	174	99.2	89.6	65.1	94.9	98.6	437	427.9	108.6
October	96	140.8	170	104.4	90.1	65.5	96.8	99.6	423	414.2	107.1
November	97	148.6	169	106.4	90.7	65.9	97.6	99.4	417	408.3	106.6
December	93	150.9	169	105.9	90.6	65.8	100.5	99.5	413	404.4	103.7
1932											
January				105.8	90.0	65.4	99.6		414	405.4	100.9

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				[illegible]
1920				292	382		347	359			221
1921	(a)	191.2	366 (b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931											
1931	(d)	(e)									
January	105	115.2	661	105	126	128	107	115	118	91	173
February	107	114.7	658	104	125	126	108	114	117	91	175
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120		109	109	88	177
September	108	106.3	597	91	122	117		107	109	88	178
October	109	106.4	591	89	122	119		108	113	87	175
November	112	106.2	584	89	123	119		110	117	87	176
December	112	103.1	573	85	125	122		111	119		
1932											
January	114			84		123			118		

(a) Since January 1925. Schilling Prices. (x) Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of Month. (e) New Series Federal Labour Department - 78 articles. (f) New series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	ITALY		FINLAND			POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland		Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	139	73	70				126
	1913	1913	1913		1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)										
1913	100	100	100	100		100	100	100	100	100	100
1914			106	103							
1918			741	415							
1919			755	441							
1920			1387	1053							
1921	531	517/	1329	1213		72.8	96	113			1334
1922	508	529	1072	1180		85.9	169x	114		122	977
1923	512	536	915	1145		109.8	172	116		138	997
1924	512	554	958	1090		125.4	183	124		140	1008
1925	596	646	1052	1111		(c)181.2	177	114	120.8	124	954
1926	603	654	984	1092	100 (d)	118.6	171	114	123.6	132	979
1927	495	527	945	1092	101	119.8	177	121	132.7	135	977
1928	462	491	955	1092	102	113.4	182	117	141.3	121	919
1929	446	481	913	1060	98	97.5		102	114.3	96	118
1930	383	411	750	993	90						
1931											
January	342	362	738	868	86	(e) 84.8	(f)	94	(h)101.0	(g) 91	(f) 108.9 (d)
February	338	358	745	856	86	85.4		93	97.3	92	108.8
March	339	356	745	839	86	85.9		93	95.5	94	110.5
April	337	353	722	830	85	87.8		94	96.0	93	110.3
May	332	347	701	832	84	88.6		93	95.3	95	108.7
June	327	339	685	835	83	86.7		93	95.0	93	112.1
July	324	337	674	836	82	83.4		93	96.2	95	107.8
August	322	331	664	834	81	81.9		92	93.6	92	105.1
September	319	330	646	825	79	79.9		90	93.1	96	104.6
October	322	330	633	816	82	78.6		88	95.0	97	104.3
November	320	329			87	80.8		86	95.3	99	103.8
December	319	326			92	78.7		85		99	102.3
1932											
January	317	326			94	76.0		85		98	

(x) End of Year. (b) Revised Index. (c) New Series, 1926 recalculated on the basis of the new zloty as from October. (d) Gold Index. / Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Index shifted to the value of the lev in 1914.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA				OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913-July 31, 1914.
Date									
1913				100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1918	175	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	315
1921	178	199	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	[illegible]	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1444	102.6	103
1931	(b)						(c)		
January	98	111	119.7	119.8	133.6	140.6	1399	102.1	100
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	142.1	1321		97
July	93	108	127.4	115.5	131.3	142.2	1307	98.1	94
August	92	107	130.3	114.7	128.6	140.8	1310		92
September	91	107	129.2	113.1	127.8	141.3	1310		91
October	96		126.9	111.0	128.9		1314	98.6	95
November	97		124.8	111.1	131.3		1312		92
December	98		121.8	114.1	131.0		1319		
1932									
January									

(a)Converted to 1913 base. (b)End of Month. (c) Fif[illegible]enth of Month. (e) Indexes prior to 1926 converted to new base.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Foods 31 Towns	Cost of Living 49 Towns	Foods 49 Towns	Cost of Living 100 Localities	Foods 100 Localities	Cost of Living Amsterdam	Foods Amsterdam	Cost of Living 21 Towns	Foods 21 Towns	Cost of Living Tallinn	Foods Tallinn	Cost of Living Riga	Foods Riga	Cost of Living 84 Towns	Foods 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1911-13	Jan.-June, 1914	Jan.-June, 1914	1913	1913	July, 1914	July, 1914	1913	1913
Date																
1913											100	100			100	100
1914	100(h)	100(h)	100(h)	100(h)					100	100			100(h)	100(h)		
1918			219(h)	258(h)												
1919			257(h)	318(h)												
1920	300	319	270(h)	287(h)						1.058						
1921	277	295	236(h)	231(h)	232(h)	227(h)	202	217	1.171	1.254	85(h)	104(h)	74	89		
1922	231	231	190(h)	178(h)	200(h)	184(h)	182	184	1.139	1.143	91(h)	98(h)	77	89		
1923	218	217	174(h)	158(h)	206(h)	189(h)	174	171	1.147	1.079	102(h)	115(h)	80	101	110	
1924	239	250	171(h)	155(h)	216(h)	204(h)	177	176	1.170	1.093	94(h)	106(h)	108	120	136	
1925	243	256	176(h)	168(h)	211(h)	[illegible](h)	17[illegible]	176	1.212	1.147	107	118	109	131	151	
1926	206	197	172(h)	156(h)	184(h)	160(h)	168(c)	161(f)	154(f)	145(f)	106	118	107	128	141	146
1927	186	173	169(h)	151(h)	177(h)	152(h)	168	163	158	146	105	112	103	133	141	145
1928	173(a)	168(a)	172(h)	157(h)	175(h)	150(h)	169	166	161	150	112	120	110	146	137	144
1929	166	158	169(h)	151(h)	173(h)	148(h)	168	162	160	147	117	126	118	156	134	142
1930	161	152	164(h)	140(h)	165(h)	13[illegible](h)	16[illegible]	150	147	127	104	103	101	124	115	117
1931	153	139	159(h)	130(h)	155(h)	120(h)	151	136	135	113	100	91	99	116	105	102
1932	149	134	156(h)	128(h)	155(h)	116(h)	141	119	134	117	94	80	92	91	88	85
1932	(i)	(i)	(b)	(b)	(b)		(d)	(d)			(g)	(g)				
April	150	134	157	128	155	115			134	116	97	83	91	91	93	89
May	149	133		126					133	114	96	82	96	92	93	90
June	149	133		127			141	119	131	114	95	80	95	92	90	87
July	149	134	156	128	154	115			132	116	96	83	97	94	87	86
August	149	133		127					133	117	94	80	93	90	86	84
September	149	134		127			141	120	133	116	93	79	89	86	83	79
October	149	133	156	126	156	119			133	117	91	77	88	85	81	76
November	149	134		126					135	120	90	76	88	86	81	77
December	148	132		125			140	119	133	119	89	75	88	86	80	77
1933																
January	147	130	154	122	155	115			132	117	88	75	88		78	75
February	147	130		122					131	115	87	74			78	75
March	147	130		121			138	116	130	114	88	75			76	73
April	147	130	153	121	157	117			130	113	86	73			76	71

(a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month.

8/6/33/FED.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN		PORTUGAL		EGYPT		SOUTH AFRICA		PALESTINE	TURKEY		INDIA		DUTCH EAST INDIES		INDO-CHINA	
Nature of Index	Cost of Living Madrid	Foods Madrid	Cost of Living Entire Country	Foods Country	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living 3 Towns	Cost of Living Istanbul	Foods Istanbul	Cost of Living Bombay	Foods Bombay	Cost of Living Java and Madura	Foods Madura	Cost of Living Saigon	Foods Saigon
Base Period	1914	1914	June, 1914	June, 1914	Jan.1913-July,1914	Jan.1913-July,1914	1914	1914	January, 1922	1914	1914	July, 1914	July, 1914	1913	1913	1925	1925
Date																	
1913														100	100		
1914	100	100	1,000(c)	1,000(c)			100	100		1000	1000	100(a)	100(a)				
1918	154				189	216(a)	131					149(a)	142(a)				
1919	174				202	224(a)	145					186(a)	187(a)				
1920	190				237	281(a)	179					190(a)	188(a)				
1921	189	184			196	196(a)	162	145				177(a)	174(a)	213	216		
1922	181	177			176	172(a)	135	119	88.2			165(a)	160(a)	173	172		
1923	177	174			162	152(a)	131	117	76.6			153(a)	148(a)	160	158		
1924	184	188			161	148(a)	133	120	79.4			157(a)	151(a)	167	166		
1925	189	195			165	158(a)	133	120	83.8			157(a)	152(a)	166	165	100	100
1926	187	191			160	158(a)	131	118	82.1			157(a)	155(a)	174	174	99	99
1927	189	196			153	147(a)	131	118	77.4			156(a)	154(a)	160	158	103	103
1928	176	178		3,030	152	144	131	117	73.7			147(a)	143(a)	148	148	106	104
1929	181	185	2,361	2,362	151	146	131	115	69.4	1381	1555	148(a)	145(a)	158	157	113	112
1930	187	194	2,243	2,241	148	141	128	110	61.4	1272	1292	140(a)	136(a)	152	152	121	117
1931	193	205	1,990	1,986	138	123	123	105	55.3	1203	1114	108(a)	100(a)		102	105	92
1932		192	1,949	1,948	132		118	96	56.7	1172	1030	109(a)	102(a)		76	92	76
1932	(b)	(b)	(b)	(b)													
April	197	203	1,951	1,957	134	116	119	99	56.5	1182	1059	108	99		81		
May	184	188	1,927	1,928	131	112	119	98	55.2	1181	1084	107	99		78	94	78
June	179	184	1,904	1,908	130	109	118	96	55.6	1196	1115	107	99		75		
July	179	183	1,918	1,915	128	106	117	94	54.1	1168	1037	109	102		74		
August	178	182	1,920	1,916	128	104	117	93	54.8	1143	958	109	102		72	91	74
September	180	185	1,967	1,967	128	107	116	93	55.1	1132	931	109	101		70		
October	184	190	1,971	1,950	130	111	116	93	57.1	1151	978	109	102		69		
November	186	192	2,080	2,087	131	112	116	93	59.7	1159	1000	110	103		69	89	71
December	179	183	2,000	2,002	130	110	115	93	56.1	1142	958	110	103		68		
1933																	
January	177	180	1,962	1,923	129	108	112	93	57.8	1094	955	109	101		65		
February			1,931	1,929	130	108	113	94		1089	955	106	98		65		
March			1,931	1,892	128	104	113	95		1061	881	106	98				
April												101	93				

(a) July. (b) Middle of month. (c) June.

M.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY	CHINA				JAPAN		AUSTRALIA		NEW ZEALAND		PERU		CHILE	
Nature of Index	Cost of Living Peiping	Foods Peiping	Cost of Living Shanghai	Foods Shanghai	Cost of Living Tokio	Foods Tokio	Cost of Living 30 Towns	Foods and Groceries 30 Towns	Cost of Living 25 Towns	Foods 25 Towns	Cost of Living Lima	Foods Lima	Cost of Living Santiago	Foods Santiago
Base Period	1927	1297	1926	1926	July, 1914	July, 1914	Nov. 1914	July 1914	1926-1930	1926-1930	1913	1913	March, 1928	March, 1928
Date														
1913							(d)	(c)	(		100	100		
1914					100 July	100 July	100 Nov.	100 July	62.8 July	70.3				
1918								131	85.0	98.5				
1919								148	91.2	102.7				
1920								181	101.9	116.5	210	208		
1921							147.4(a)	164	103.4	113.4	199	183		
1922					236	257	140.8	145	95.2	95.8	190	174		
1923					221	228	145.0	155	95.9	96.5	180	166		
1924					221	233	142.6	149	98.4	100.5	187	168		
1925					218	236	144.2	154	100.4	103.0	200	179		
1926	102.0	103.7	100.0	100.0	199	217	146.3	158	101.0	102.6	201	182		
1927	100.0	100.0	106.7	106.7	189	211	145.1	154	100.1	98.3	194	177		
1928	101.6	101.5	102.5	92.1	184	202	146.0	152	100.6	100.4	181	161	(107)	(116)
1929	106.5	107.6	107.9	98.4	181	203	149.3	161	100.4	101.3	177	159	109	119
1930	109.6	111.8	121.8	118.8	155	173	141.3	145	98.1	97.4	169	157	108	115
1931	95.8	92.5	125.9	107.5	136	151	126.7	128	90.6	84.5	158	148	104	103
1932	91.2	85.4	119.0	101.2	137	158		123	83.7	77.5	151	143	113	115
1932					(b)	(b)			(b)	(b)	(b)	(b)		
April	97.7	94.7	117.2	99.1	135	155		127		79.7	150	144	102	97
May	95.5	91.6	117.5	98.4	134	155		125	83.9	78.7	150	143	105	103
June	93.4	89.5	121.3	107.3	132	151	121.6	123		77.8	152	144	108	107
July	91.3	86.8	118.7	101.4	130	149		123		76.1	153	146	108	108
August	91.8	86.2	119.0	103.6	132	152		122	82.1	76.1	152	144	114	119
September	90.4	83.0	118.2	102.6	138	159	119.7	122		75.8	152	145	127	139
October	89.6	81.9	113.5	94.9	140	160		121		76.5	152	140	130	140
November	87.2	78.3	108.7	87.9	142	161		117	81.1	74.5	151	142	132	142
December	84.0	75.2	108.0	84.5	146	166		117		70.9	150	137	133	143
1933														
January	85.9	77.2	110.5	87.3	148	167		115		70.7	147	136	135	144
February	85.4	76.7	113.4	94.8	146	162		114	79.7	72.7	145	131	133	137
March	84.5	75.3	111.2	92.3	144	159		113		71.1	145	135	134	140
April	84.7	76.7			144	159								

(a) November. (b) Middle of month. (c) Base 1923-27=100 converted into July, 1914=100. (d) Base 1923-27=100 converted into November 1914=100.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 3

PRICES & PRICE INDEXES

MARCH 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1932

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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued April 11, 1932)

Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
MARCH, 1932

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, declined from 69.2 in February to 69.1 in March. 70 quotations were higher, 93 were lower, while 339 remained unchanged.

Vegetable Products advanced from 56.4 to 56.7, better prices for barley, flax, oats, peas, rye, bran and shorts, influencing the index more than reduced quotations for flour, rubber, sugar, molasses, potatoes and hay. Animals and Their Products rose from 62.4 to 63.5 checking the downward trend which has continued since July, 1931. This advance reflected better prices for canned salmon, lambs, butter, cheese, and lard, which more than counterbalanced losses for leather, steers, calves, eggs and cured and fresh meats. Fibres, Textiles and Textile Products changed fractionally from 71.6 to 71.5, chiefly on account of price reductions for raw cotton, raw silk, and eastern wool. Wood, Wood Products and Paper fell from 74.8 to 74.4, owing mainly to reduced quotations for spruce and fir lumber, and for chemical and mechanical wood pulp. Iron and Its Products moved down from 87.0 to 86.3 influenced by changes within the rolling mill products group. Non-Ferrous Metals and Their Products dropped from 63.1 to 60.3, because of reductions in the prices of aluminium, antimony, copper, tin, lead, silver and zinc. Non-Metallic Minerals and Their Products moved down from 87.2 to 86.2 on account of easier prices for imported and domestic coal, which more than offset higher prices for cement. Chemicals and Allied Products were 83.3 in March as compared with 84.2 a month earlier, lower prices obtaining for copper sulphate, dyeing materials, zinc oxide and red lead.

Consumers' Goods declined from 73.1 to 72.9, lower prices for flour, sugar, potatoes, fresh and cured meats, eggs and anthracite coal, more than counterbalancing gains for dried and canned fruits, onions, carrots, fish, cheese and butter.

Producers' Goods moved down from 66.4 to 65.9, price reductions for steers, calves, leather, raw cotton, raw silk, copper, tin and spruce lumber, influencing the index more than gains for flax, oats, barley, bran, shorts, hogs and lambs.

Raw and Partly Manufactured Goods dropped from 58.5 to 57.5, lower prices for potatoes, steers, calves, fresh meats, eggs and copper, more than outweighing better quotations for flax, rye, oats, carrots, turnips and lambs.

Fully and Chiefly Manufactured Goods rose from 71.2 to 71.9, gains for bran, shorts, rubbers, butter, and cheese more than offsetting reductions in the prices of flour, granulated and yellow sugar, leather, smoked fillets of cod, and copper sheets.

Canadian Farm Products were 51.7 as compared with 52.1 in the previous month, the lower prices obtaining for potatoes, steers, calves, and eggs, influencing the index more than advances for oats, barley, flax and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The greater part of the February advance in wheat prices was retained for the first two weeks of March, but in the next fortnight the market dropped back gradually until on the 26th, No.1 Manitoba Northern cash wheat (Ft.William and Pt.Arthur basis) closed below 59 cents a bushel. This was over 7 cents lower than the highest March price quoted on the 10th. The marked increases in southern hemisphere shipments during the first part of the month effectively held prices in check. They failed to cause declines for a time, however, due chiefly to apprehension felt regarding low temperatures in southwestern United States. From March 10th, quotations began to move lower, accelerating appreciably on the 18th and 19th when it was thought that large quantities of U.S. wheat might soon be offered for sale, although these rumours were repeatedly denied. An improvement in export demand for North American wheat as the month closed, coincidental with a decline in the Argentine and Australian movement caused prices to gain slightly. Announcements

of increases in the French import quota of 5 p.c. on the 15th and 21st brought the total allowance up to 35 p.c. A further increase of 10 p.c. in the Italian import quota was made known also on March 10th.

The range of cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt.Arthur basis, was between 66.5 cents and 58.6 cents per bushel. The average price for the month was 63.1 cents as compared with 63.2 cents per bushel for February.

Quotations for most other grains were firmer. No.3 C.W. barley rose from 38.4 cents to 39.9 cents per bushel; No.2 C.W. oats advanced from 29.2 cents to 30.1 cents per bushel; and No.2 C.W. rye averaged 47.9 cents as against 44.1 cents for February. No.1 N.W.C. flax remained the same at $1.02 per bushel.

MILLED PRODUCTS: Quietness in both domestic and export markets was pronounced in the earlier part of March, although lower prices latterly in the month were credited with stimulating eastern Canada business somewhat. Exports from the east to the United Kingdom and buying from the West Indies also began to improve as the month progressed.

An average of Manitoba spring No.1 patent flour quotations at Toronto dropped back from $5.10 to $5.09 per barrel of 2-98's jute, in March. Manitoba bran and shorts quoted ex track Montreal, each advanced $2.25 per ton to $22.00 and $23.00 respectively.

SUGAR: The unsettled outlook regarding Cuba's next crop was chiefly responsible for decided weakness in raw sugar quotations during March. Serious differences of opinion in Cuba as to whether production should be placed at 2,300,000 tons or in the neighbourhood of 3,000,000 tons threatened the success of the conference called for March 14th at Paris. The figure of 2,700,000 tons finally agreed upon very late in the month, helped to strengthen prices, which in the meantime had repeatedly broken record low levels. The lowest spot quotation noted was .69 cents per lb. c. and f. New York. Refineries were reported to be buying as the decline proceeded, and speculative interest in the long position was also noted.

Cuban raw sugar, 96° centrifugal c. and f., New York, fell from an average of $1.15 in February to 85 cents per cwt. in March (Canadian funds). Standard granulated sugar at Montreal was reduced from $4.56 to $4.47 per cwt.

RUBBER: Although the statistical position of rubber showed improvement for March, other factors combined to force prices downward. Heavy selling of the March position in anticipation of large deliveries on that contract, occurred in the early part of the month. Markets then stiffened again with the resumption of Anglo-Dutch restriction negotiations, but this source of strength was soon definitely removed by announcements from officials of both countries that restriction was not to be approved. The supply situation indicated signs of changing trends. Exports from the far east were lower for February, and showed a marked decline from a year ago. United States February consumption increased when a decrease is customary, and stocks on hand fell for the first time since May, 1931.

Ceylon ribbed smoked sheets at New York fell from 4.6 cents to 3.7 cents per pound; plantation first latex crepe declined from 5.4 cents to 5.0 cents per pound; and upriver fine Para raw rubber averaged 5.7 cents as against 6.2 cents per pound in February (Canadian funds).

COFFEE: News regarding coffee markets was extremely scarce. Futures trading during March tended to establish lower prices, although buying from Brazil gave considerable support. Stronger Brazilian exchange as the month closed was reflected in slightly firmer quotations. Progress with regard to the coffee destruction compaign in Brazil has caused little comment of late.

No changes were reported in Toronto March prices for green coffee.

LIVESTOCK: Under the influence of plentiful supplies, cattle prices eased off in the east, but held firm in the west. The export movement to Great Britain continued with shipments consisting of from good to outstanding quality. Calf markets declined under the pressure of increased offerings of poorer quality. Despite heavy runs, lambs prices remained firm at most major centres. Shipments from western points were large, the bulk of offerings on the Toronto market, being from that source. A somewhat firmer tone prevailed in hog markets, with a pronounced falling off in receipts at many points.

Good and choice steers dropped from $5.95 to $5.84 per cwt. at Toronto, but rose from $4.92 to $5.08 per cwt. at Winnipeg. Good veal calves fell from $8.13 to $7.39 per cwt. at Toronto and from $7.16 to $5.76 per cwt. at Winnipeg. Good handyweight lambs rose from $7.19 to $7.30 at Toronto, and from $5.97 to $6.25 per cwt. at Winnipeg. This same grade declined on the Montreal market from $6.65 to $6.49 per cwt. Bacon hogs at $4.90 per cwt. were 4 cents lower than in February at Toronto, but rose from $4.05 to $4.12 per cwt. at Winnipeg. At Montreal this grade advanced from $5.02 to $5.10 per cwt.

BUTTER: Butter prices were firmer, with advances in the east, more pronounced than in the west. Cold storage holdings on March 1st., as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,356,087 pounds were approximately 8,500,000 pounds less than a month earlier. Imports, on the other hand, rose from 17,789 pounds in January to 44,360 pounds in February.

The jobbing price of finest creamery prints advanced from 21.4¢ to 27.2¢ per pound at Montreal, and from 20.9¢ to 26.9¢ per pound at Toronto. Finest creamery prints moved up from 20¢ to 25¢ per pound at Winnipeg.

EGGS: Continued cold weather, with the resultant retarded production, kept the tone of egg markets firm in the early part of the month. Latterly, as supplies increased and interprovincial shipments began to grow, prices declined steadily. As a result of the late beginning of spring production, a light into storage movement was reported.

Fresh extras averaged 28.8¢ as compared with 31.0¢, per dozen in February at Montreal. This same grade moved down from 28.5¢ to 25.3¢ per dozen at Toronto, and from 28.8¢ to 24.8¢ per dozen, at Winnipeg.

COTTON: The decline in cotton prices was attributed chiefly to the fear that large quantities of U.S. holdings might be released in foreign markets, together with indications that no considerable cut in crop acreage might be expected. World consumption of all cottons for the six months ended January 31st approximated 11,470,000 bales or 2.7 per cent. in excess of last year. Of this amount 5,940,000 bales were of American growth. U.S. exports continued high with shipments to the East from August 1st to March 11th reported at 1,609,000 bales, or 149.5 per cent higher than for the same period last year. The world's visible supply of American cotton declined from 9,307,000 bales on March 4th, to 8,882,000 bales on April 1st.

Raw cotton, upland middling at New York averaged 7.7¢ as compared with 7.8¢ per pound for February in Canadian funds. Raw cotton 1" - 1 1/16" at Hamilton, moved down from 9.1¢ to 8.9¢ per pound.

SILK: The downward movement of silk was ascribed chiefly to the uncertainty regarding conditions in Japan, combined with the fear that that country might be forced to release large quantities of the raw product, on the market. World consumption of all silk in February was reported 20.7 per cent. lower than for the same period last year.

Raw silk, grand double extra fell from $2.58 to $2.18 per pound. Raw silk crack, double extra, declined from $2.29 to $1.90 per pound, and raw silk extra moved down from $2.24 to $1.85 per pound, New York basis. All quotations are given in Canadian currency.

WOOL: More activity was reported in the wool trade than for some time past, with domestic sales stimulated by rumours of the imposition of a duty on all wool imported. Imports of raw wool into Canada, fell from 633,609 pounds in January to 513,274 pounds in February.

Raw wool, eastern bright, low, medium or ¼ blood staple moved down from 12¢ - 13¢ to 12¢ per pound. Raw wool, western, semi-bright, medium, or 3/8 blood advanced from 9¢ to 10¢ per pound, in quantities of 20,000 pounds, or more.

LUMBER: Though lumber prices still declined, the position of mills in western Canada was reported as relatively strong, due chiefly to the curtailment measures that had been adopted. The quantity of logs in water were said to be the lowest for several years, and total timber scaled in British Columbia in January, 1932, was reported at 79,097,859 bd.ft. as compared with 113,892,534 bd.ft. for the same month a year ago.

Fir dimension, S. & E., 2"x4", 12'-40', No.1 base, declined from $11.00 to $10.00 per M.bd.ft. Merchantable sawn spruce deals 3"x3" and up 50 per cent, 3"x3" to 3"x6", moved down from $16.00 to $15.00 per M.bd.ft.

IRON AND STEEL: A minor improvement in demand for iron and steel was reported towards the latter part of the month. Some new business developed, including small orders for steel rails. Automobile body plates , No.20, f.o.b. Pittsburgh moved down from $3.21-$3.32 to $3.25 per 100 pounds. Hot rolled and annealed steel sheets, No.10 U.S.G. changed from $2.84 to $2.83 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: The general trend of copper prices in the U.S. basic market, was downward in March with the export price c.i.f. European ports closing the month at 6¼¢ per pound. Export sales, however, which had risen from 18,000 tons in January to 29,000 tons in February totalled only 19,000 tons up to March 29th, despite efforts to stimulate sales by the adoption of a special export price. Interest was centred upon further restriction measures which proposed cutting production to 20 per cent. of capacity. Under this new scheme of curtailment, it is estimated that the world monthly output would approximate 63,000 tons.

Electrolytic domestic copper, f.o.b. Montreal fell from $8.45 to $7.64 per 100 pounds. Imported copper wire bars, f.o.b. New York moved down from $7.16 to $6.72 (Canadian funds) per 100 pounds.

TIN: Following the issuance of February statistics which showed an increase of 1,010 tons in world supplies, tin prices moved downward. Early in the month it was predicted that shipments from the East would be about 5,500 tons but actual tonnages to March 26th amounted to only 4,129 tons. As the term of restriction is now drawing to a close, steps are being taken for a further curtailment of 10 per cent. to become effective in May or June.

Tin ingots, Straits, moved down from 29.8¢ to 28.8¢ per pound, f.o.b. Toronto.

COAL: Seasonal declines were apparent in coal prices.

Imported anthracite coal moved down from $13.81 to $12.75 per gross ton at Toronto. Domestic, screened, lump moved down from $6.25-$7.25 to $6.20-$6.91 per gross ton, standard dealers and off shore bunker basis.

PAINT MATERIALS: Among the paint materials, declines were noted in the prices of zinc oxide and red lead.

Zinc Oxide "XX" grade dropped from $6.50 at which price it has remained since November, 1926, to $5.75 per cwt., in bags, carlots, f.o.b. works. Genuine red lead declined from $7.00 to $6.75 per 100 pounds, less carlots, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 March	Sept.	Oct.	Nov.	Dec.	1932 Jan.	Feb.	March
Building and Construction Materials	97	128.2	123.6	123.1	122.0	122.2	121.4	121.2	130.7
Lumber	27	117.9	107.5	107.1	103.8	103.5	103.8	105.1	104.4
Painters' Materials	11	129.4	123.0	120.6	122.8	124.1	121.7	119.7	117.9
Miscellaneous	59	136.9	138.9	138.9	139.4	139.7	138.2	137.1	137.1

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Mar. 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
Total Index 502 Commodities	502	75.1	70.3	69.4	69.2	69.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	58.6	55.6	55.7	56.4	56.7
II. Animals and Their Products	74	80.7	66.3	63.6	62.4	63.5
III. Fibres, Textiles and Textile Products	60	74.9	71.8	71.8	71.6	71.5
IV. Wood, Wood Products and Paper	44	82.9	77.4	74.8	74.8	74.4
V. Iron and Its Products	39	87.8	87.3	87.1	87.0	86.3
VI. Non-Ferrous Metals and Their Products	15	68.6	66.3	66.5	63.1	60.3
VII. Non-Metallic Minerals and Their Products	73	86.9	88.3	87.3	87.2	86.2
VIII. Chemicals and Allied Products	73	87.9	85.3	84.4	84.2	83.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	79.3	74.0	73.3	73.1	72.9
Foods, Beverages and Tobacco	116	76.2	65.1	63.6	63.1	63.8
Other Consumers' Goods	88	81.4	79.9	79.8	79.7	78.9
II. Producers' Goods	351	69.3	67.4	66.5	66.4	65.9
Producers' Equipment	22	90.6	93.0	91.1	91.1	90.8
Producers' Materials	329	66.9	64.6	63.8	63.7	63.1
Building & Construction Materials	97	83.9	80.0	79.5	79.4	79.1
Manufacturers' Materials	232	63.2	61.2	60.3	60.2	59.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	64.4	59.5	58.6	58.5	57.5
Total Fully and Chiefly Manufactured	276	77.8	72.9	71.8	71.2	71.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	44.6	42.7	42.5	43.3	42.7
(b) Fully and chiefly manufactured	69	72.0	68.6	68.6	68.5	69.1
(c) Total	167	59.4	56.7	56.6	56.9	56.9
B. Animal						
(a) Raw and partly manufactured	41	83.4	69.7	66.7	65.3	64.3
(b) Fully and chiefly manufactured	49	77.8	64.8	63.1	61.1	63.4
(c) Total	90	80.2	66.9	64.7	62.9	63.8
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	44.1	42.2	42.0	43.7	43.7
(2) Animal	13	84.7	71.1	68.8	66.2	65.2
(3) Total	59	59.3	53.0	52.0	52.1	51.7
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	79.9	69.5	65.5	67.6	70.1
(b) Fully and chiefly manufactured	11	75.5	72.3	73.0	71.3	71.5
(c) Total	16	76.7	71.5	71.0	70.3	71.1
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	83.3	74.3	74.3	74.4	73.5
(b) Fully and chiefly manufactured	21	82.3	80.0	75.3	75.3	75.3
(c) Total	52	82.8	77.3	74.8	74.9	74.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	79.0	81.1	80.6	79.8	77.7
(b) Fully and chiefly manufactured	126	85.7	85.2	85.1	84.8	84.3
(c) Total	183	82.7	83.4	83.1	82.6	81.3

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Materials)
1926=100
Indexes for the current year are subject to final revision

Commodities	No. of Price Series	March 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
Total Index	502	75.1	70.3	69.4	69.2	69.1
1. Vegetable Products	124	58.6	55.6	55.7	56.4	56.7
Fruits	15	99.9	80.8	79.1	80.9	82.5
Fresh, Domestic	3	130.5	67.4	67.4	67.4	70.6
Fresh, Foreign	4	78.5	91.7	85.0	90.0	90.0
Dried	5	79.4	93.1	99.4	99.3	100.0
Canned	3	92.5	75.8	75.8	75.8	78.2
Grains	23	39.7	41.7	41.2	43.1	43.4
Flour and Milled Products	9	61.5	58.8	58.7	59.1	60.2
Bakery Products	2	83.0	81.9	81.9	81.8	81.8
Vegetable Oils	6	65.5	64.4	64.2	64.3	64.6
Rubber and Its Products	6	53.0	48.8	49.9	48.8	51.0
Sugar and Its Products and Glucose	5	77.4	77.1	77.1	77.0	75.4
Tea, Coffee, Cocoa and Spices	13	70.2	66.9	68.1	66.3	66.7
Tobacco	8	68.1	68.1	68.1	68.1	50.3
Vegetables	15	52.0	32.5	32.7	32.1	34.7
Miscellaneous	22	78.6	67.1	66.3	68.0	68.0
11. Animals and Their Products	74	80.7	66.3	63.6	62.4	63.5
Fishery Products	16	76.7	71.5	71.0	70.3	71.1
Furs	9	69.6	61.5	58.6	56.0	56.0
Hides and Skins	5	54.0	48.5	48.5	41.6	41.6
Leather, Unmanufactured	5	94.6	87.8	87.1	87.1	84.2
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	81.1	66.5	66.7	65.9	65.7
Meats and Poultry	10	78.9	57.1	58.8	55.7	55.6
Milk and Its Products	12	86.0	67.0	65.0	59.3	64.0
Fats	5	62.1	53.3	49.5	45.2	46.4
Eggs	5	68.2	76.0	67.2	72.7	67.0
111. Fibres, Textiles and Textile Products	60	74.3	71.8	71.8	71.6	71.5
Cotton, raw	2	62.3	43.5	44.6	44.6	44.0
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.5
Cotton Fabrics	17	81.9	76.5	76.6	76.7	76.7
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	63.5	62.5	62.1	62.0	61.9
Silk, raw	3	43.6	44.4	40.5	36.8	30.8
Silk, thread and yarn	2	72.8	69.4	72.6	72.6	72.6
Silk Hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	46.9	60.6	60.6	60.8	60.8
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	37.6	35.1	35.1	35.1
Wool yarns	4	66.2	67.6	67.6	66.6	66.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	81.5	81.5
Wool blankets	1	89.8	86.7	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

	Commodities	No. of Price Series	March 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
IV.	Wood, Wood Products and Paper	44	81.6	77.4	74.8	74.8	74.4
	Newsprint	2	77.7	77.7	72.2	72.2	72.2
	Lumber and Timber	27	81.2	71.2	71.4	72.3	71.8
	Pulp	3	88.2	81.6	80.9	79.2	77.5
	Furniture	11	99.8	99.8	99.8	99.8	99.8
	Matches	1	72.5	74.7	74.7	74.7	74.7
V.	Iron and Its Products	39	87.8	87.3	87.1	87.0	86.3
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	90.5	92.8	92.5	92.2	91.0
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	91.7	88.6	88.6	88.6	88.2
	Wire	3	84.8	82.8	82.8	82.8	82.8
	Scrap	5	60.7	43.5	43.5	43.5	43.5
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	68.6	66.3	66.5	63.1	60.3
	Aluminium	1	84.6	102.4	99.4	96.8	94.6
	Antimony	1	42.2	38.4	38.4	39.9	38.4
	Brass, Copper and Products	5	76.2	62.7	64.9	56.5	52.1
	Lead and Its Products	2	55.5	52.8	52.7	51.3	47.8
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	47.1	58.7	56.5	56.0	53.7
	Tin Ingots	1	44.1	44.1	44.8	44.5	43.0
	Zinc and Its Products	2	47.9	46.1	46.1	44.7	43.3
	Solder	1	48.9	45.0	45.8	45.8	43.8
VII.	Non-Metallic Minerals and Their Products	73	86.9	88.3	87.3	87.2	86.2
	Bricks	8	100.3	100.4	100.4	100.4	100.4
	Pottery	2	81.2	85.0	85.0	85.0	85.0
	Coal	11	93.6	97.4	95.3	95.3	92.7
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	100.0	102.9	102.9	102.9	102.9
	Glass and Its Products	6	65.8	77.2	77.2	78.4	78.4
	Petroleum Products	6	74.0	72.9	72.9	72.7	72.7
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	124.0	118.5	114.6	112.0
	Plaster	3	96.9	94.9	94.9	94.9	94.9
	Lime	4	97.8	91.8	91.8	91.8	91.8
	Cement	1	100.7	103.5	103.5	103.5	103.8
	Sand and Gravel	8	95.5	92.2	92.2	92.2	92.2
	Crushed Stone	3	87.3	87.6	87.6	86.1	86.1
	Building Stone	3	66.6	66.6	65.5	65.5	65.5
	Asbestos	6	82.7	72.3	71.2	71.2	71.2
VIII.	Chemicals and Allied Products	73	87.9	85.3	84.4	84.2	83.3
	Inorganic Chemicals	22	91.0	91.4	91.5	91.3	91.3
	Organic Chemicals	7	75.4	75.1	75.3	75.3	75.3
	Coal Tar Products	2	100.3	99.1	101.4	101.4	101.4
	Dyeing and Tanning Materials	10	91.7	103.8	101.0	101.0	98.3
	Paint Materials	9	76.3	73.2	70.5	70.1	67.4
	Drugs and Pharmaceutical Chemicals	10	99.0	88.8	87.7	87.7	87.1
	Fertilizers	10	86.3	71.1	71.0	72.0	72.0
	Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

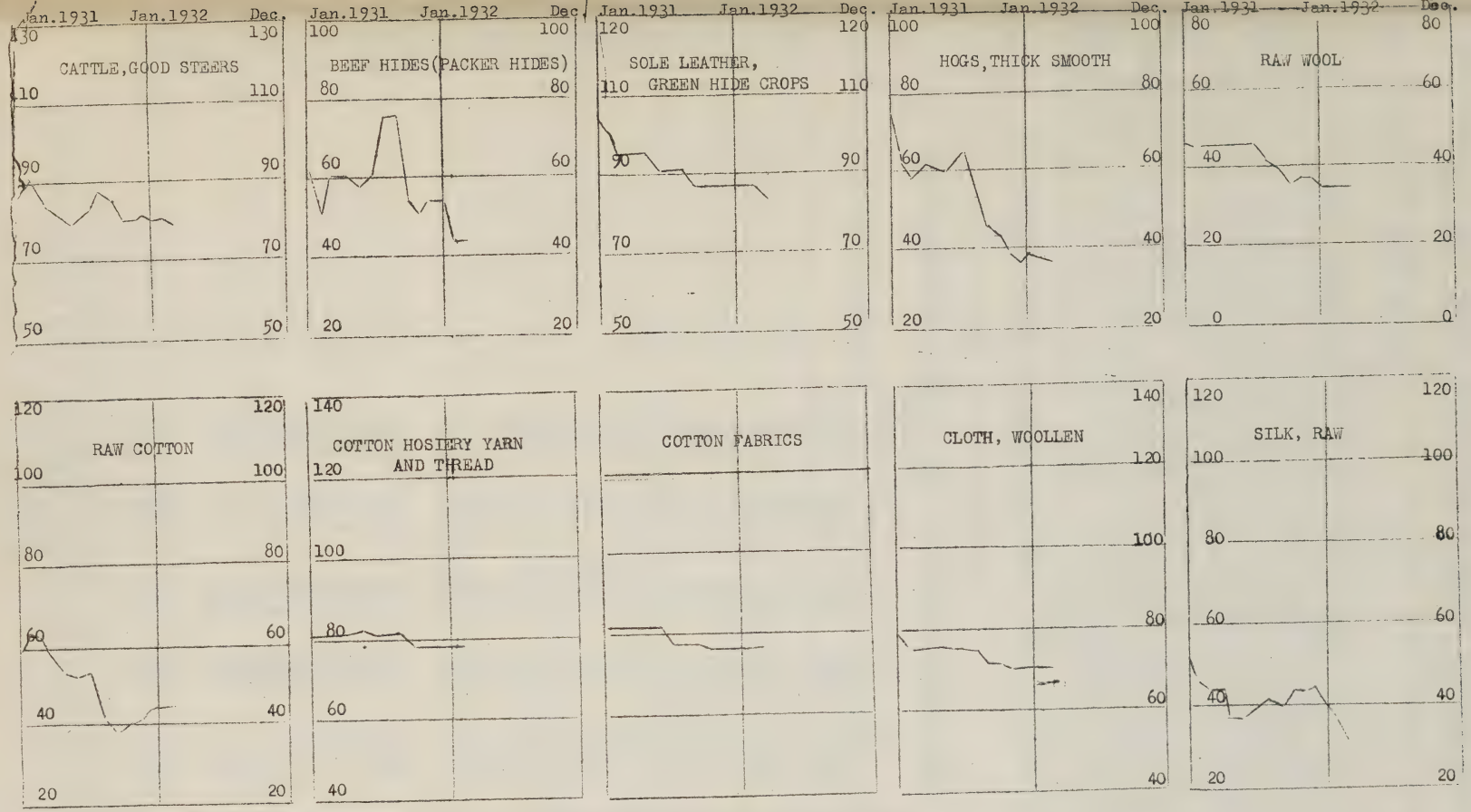
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

		No. of Price Series	March 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
1.	CONSUMERS' GOODS (GROUPS A & B)	204	79.3	74.0	73.3	73.1	72.9
A.	Foods, Beverages and Tobacco	116	76.2	65.1	63.6	63.1	63.8
	Beverages	8	71.8	69.1	70.7	69.2	69.2
	Flour and Milled Products	5	61.5	58.8	58.7	59.1	60.2
	Bakery Products	2	83.0	81.9	81.9	81.8	81.8
	Fish	16	76.7	71.5	71.0	70.3	71.1
	Fruits	15	99.9	80.8	79.1	80.9	82.5
	Meats and Poultry	10	78.9	57.1	58.8	55.7	55.6
	Milk and Milk Products	12	86.0	67.0	65.0	59.3	64.0
	Sugar and Its Products	3	77.4	77.1	77.1	77.0	75.4
	Vegetables	15	52.0	32.5	32.7	32.1	34.7
	Eggs	5	68.2	76.0	67.2	72.7	67.0
	Tobacco	8	68.1	68.1	68.1	68.1	50.3
	Miscellaneous	17	70.2	63.9	61.9	60.6	61.7
B.	Other Consumers' Goods	88	81.4	79.9	79.8	79.7	78.9
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.9	77.7	77.7	77.6	77.8
	Household Equipment and Supplies	47	81.7	81.5	81.3	81.2	79.7
11.	PRODUCERS' GOODS (GROUPS C & D)	351	69.3	67.4	66.5	66.4	65.9
C.	Producers' Equipment	22	90.6	93.0	91.1	91.1	90.8
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	90.8	93.4	91.4	91.4	91.1
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	Producers' Materials	329	66.9	64.6	63.8	63.7	63.1
	Building and Construction Materials	97	83.9	80.0	79.5	79.4	79.1
	Lumber	27	81.2	71.2	71.4	72.3	71.8
	Painters' Materials	11	70.9	68.0	66.7	65.6	64.6
	Miscellaneous	59	89.6	91.4	90.4	89.7	89.7
	Manufactures' Materials	232	63.2	61.2	60.3	60.2	59.6
	Textiles and Clothing	47	71.6	70.3	69.4	69.5	69.4
	Furs and Leather Goods	19	80.4	73.3	71.9	70.1	68.6
	For Metal Working Industries	35	72.2	70.1	70.2	67.5	65.2
	For Chemical Using Industries	44	90.1	93.0	92.6	92.0	91.5
	For Meat Packing Industries	4	81.1	66.5	66.7	65.9	65.7
	For Milling and Other Industries	23	39.7	41.7	41.2	43.1	43.4
	Miscellaneous Producers' Materials	60	73.1	69.1	66.8	66.1	65.5

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Mar. 1931	Jan. 1932	Feb. 1932	Mar. 1932
OATS, No.2 C.W.		$	$	$	$	$
Ft.William and Pt.Arthur basis	Bush.	.548	.278	.294	.292	.301
WHEAT, No.1 Man. Northern						
Ft.William and Pt.Arthur basis	Bush.	1.495	.567	.600	.632	.631
FLOUR, First Patent, 2-98's jute						
Toronto		8.821	5.267	5.025	5.100	5.085
SUGAR, raw, 96° Centrifugal C.& F.						
New York	Cwt.	2.547	1.200	1.351	1.146	.851
SUGAR, granulated						
Montreal	Cwt.	5.958	4.560	4.560	4.560	4.465
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.077	.056	.046	.037
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.091	.065	.062	.057
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	6.740	5.890	5.950	5.840
HOGS, Bacon						
Toronto	Cwt.	13.320	7.920	5.140	4.940	4.900
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.080-	.070-	.055-	.055-
SOLE LEATHER, Mfrs. green hide crops			.090	.080	.065	.065
Toronto	Lb.	.386	.370	.340	.340	.330
BOX SIDES B.						
Oshawa	Ft.	.263	.230	.210	.210	.200
BUTTER, creamery,finest prints						
Montreal	Lb.	.390	.343	.237	.214	.272
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.250	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.299	.313	.310	.288
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.119	.091	.091	.089
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.150	2.903	2.579	2.184
WOOL, eastern, bright, ¼ blood domestic						
Toronto	Lb.	.306	.150	.125	.125	.120
WOOL, western range, semi-bright ½						
blood domestic, Toronto	Lb.	.316	.140	.090	.090	.090
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	27.570	24.260	23.990	23.200
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	11.610	9.750	8.450	7.638
LEAD, domestic						
Montreal	Cwt.	8.154	4.510	4.260	4.148	3.85
TIN INGOTS, Straits						
Toronto	Lb.	.669	.295	.300	.298	.288
SPELTER, domestic						
Montreal	Cwt.	8.825	4.220	4.063	3.936	3.82
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.810	13.810	12.750
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE						
Toronto	Gal.	.253	.160	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MARCH, 1932.
(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 84.6 in February to 84.5 for March.

For 46 food items the index declined from 66.5 to 66.0, higher prices for eggs, sirloin steak, shoulder beef, mutton and onions being more than offset by lower levels for fresh and salt pork, bacon, cooked ham, salmon, lard, milk, creamery and dairy butter, beans, potatoes, tea, coffee and pepper. Sirloin steak advanced from 25.2¢ to 25.3¢, shoulder beef from 13.4¢ to 13.7¢ and mutton from 22.2¢ to 22.5¢ per lb. Fresh eggs were up from 29.7¢ to 32.8¢ per doz., while the cooking and storage variety were 22.7¢ and 25.8¢, respectively, for February and March. Onions rose from 4.0¢ to 4.4¢ per lb. Among the meats, fresh pork declined from 15.8¢ to 15.6¢, salt pork from 16.8¢ to 16.1¢, bacon from 19.3¢ to 18.4¢ and cooked ham from 38.4¢ to 37.5¢. Canned salmon was slightly lower at 24.6¢ per lb. tin. Lard was 11.8¢ in March as compared with 12.5¢ in February. Milk showed a seasonal drop from 10.4¢ to 10.2¢ per qt. Creamery butter fell from 25.9¢ to 24.1¢ and dairy butter from 22.5¢ to 20.3¢ per lb. Beans at 4.4¢ per lb. were 1/5¢ lower. Potatoes were down from an average of 16.1¢ per pk. in February to 15.8¢ in March. Tea declined from 51.3¢ to 50.6¢, and coffee from 44.3¢ to 43.5¢ per lb. Pepper was fractionally lower at 47.9¢ per lb.

The fuel and lighting index dropped from 94.1 to 93.9, due to easier prices for coal, coke and wood in a number of localities.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-MARCH, 1932.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931						
March	92.5	82.8	95.7	105.5	84.7	98.2
April	91.8	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6	71.5	94.4	99.3	78.6	98.0
December	86.1	71.2	94.2	99.3	76.4	97.8
1932						
January	85.6	69.6	94.2	99.3	76.4	97.8
February	84.6	66.5	94.1	99.3	76.4	97.8
March	84.5	66.0	93.9	99.3	76.4	97.8

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3

7/4/32/AG.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.5	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN MARCH, 1932.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 413.6 for the month of March, 1932, as compared with 400.8 for February, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Page-Hersey rose from $52.7 to $57.1, National Steel Car from $9.0 to $11.4, Steel of Canada from $20.8 to $22.5, C.P.R. from $17.6 to $18.8, Dominion Stores from $17.3 to $18.3 and British Columbia Power "B" from $6.0 to $6.7. Quebec Power fell from $29.0 to $17.8, Chas. Gurd from $19.0 to $15.9, Consumers Gas from $153.8 to $151.4 and Bell Telephone from $110.3 to $109.2.

Sales of C.P.R. mounted from 32,700 to 80,900, National Steel Car from 3,100 to 6,600, Walkers from 33,900 to 37,200, Bell Telephone from 1,900 to 4,500, British Columbia Power "B" from 71 to 2,500, Chas. Gurd from 15 to 2,300 and McColl-Frontenac Oil from 3,300 to 5,400. Brazilian declined from 53,100 to 40,100, Ford "A" from 12,700 to 7,000, Massey-Harris from 6,900 to 3,700, Steel of Canada from 3,800 to 2,000 and Page-Hersey from 1,900 to 400.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 71.1 in February to 71.5 in March. All sub-groups, with the exception of Textiles and Clothing, Food and Allied Products and Beverages, were higher. Iron and Steel rose from 76.5 to 79.2, Miscellaneous from 31.7 to 32.4, Milling from 64.9 to 65.5 and Oils from 106.3 to 106.8. Eighteen Utilities moved upward from 59.1 to 59.8. Transportation mounted from 43.3 to 46.2 while Power and Traction declined from 75.3 to 73.6 and Telephone and Telegraph from 82.0 to 81.1. Eight Companies located abroad mounted from 54.5 to 55.8. In this group, International Petroleum, the Industrial included, rose from 65.2 to 67.0 and Utilities from 44.5 to 45.1. Eight banks were 86.0 in March as compared with 86.1 in February.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 59.6 in March as compared with 60.4 in February. Canada Cement fell from 63.4 to 61.3, Dominion Glass from 102.0 to 100.0, Dominion Textile from 120.1 to 104.6, Moore Preferred "A" from 93.0 to 80.9, Moore Preferred "B" from 96.7 to 90.0 and Tuckett from 119.6 to 115.0. Abitibi rose from 7.7 to 8.8 and Canadian Car and Foundry from 14.9 to 15.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1932
(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	x60.4	59.6									

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS
1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 57.2 for the week ending March 31st, as compared with 57.9 for the previous week.

Eleven gold stocks fell from 57.9 to 57.3, four gold-copper stocks from 63.1 to 62.1, and five silver and miscellaneous stocks from 21.7 to 20.9.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $11.26 to $11.13, Hollinger from $5.05 to $5.01, McIntyre from $17.52 to $16.94, Sylvanite from 53¢ to 51¢, Teck-Hughes from $4.65 to $4.52 and Wright-Hargreaves from $2.66 to $2.63. Lake Shore mounted from $28.95 to $28.99.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Hudson Bay dropped from $2.16 to $2.09, Noranda from $17.46 to $17.31, and Sherritt-Gordon from 48¢ to 43¢ while Amulet rose from 12¢ to 14¢.

In the silver and miscellaneous group, Mining Corporation fell from $1.03 to $1.02 and Nipissing from $1.00 to 90¢

x Revised index.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General Banks		Utilities					Industrial									Companies Abroad	
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1929																		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	43.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
1930				
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
Week ending Jan. 7th	60.0	60.8	26.7	59.3
" " " 14th	60.9	63.7	26.9	60.6
" " " 21st	59.8	64.1	27.0	59.8
" " " 28th	59.8	61.6	25.4	59.2
" " Feb. 4th	58.6	62.6	23.6	58.4
" " " 11th	57.0	60.0	21.7	56.6
" " " 18th	57.6	61.6	21.9	57.5
" " " 25th	56.7	60.8	21.8	56.6
" " Mar. 3rd	56.1	60.0	20.4	55.9
" " " 10th	58.2	63.9	22.3	58.4
" " " 17th	58.7	67.9	21.9	59.6
" " " 24th	57.9	63.1	21.7	57.9
" " " 31st	57.3	62.1	20.9	57.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

JANUARY TO MARCH 1932

	JANUARY				FEBRUARY				MARCH				
	7th	14th	21st	28th	4th	11th	18th	25th	3rd	10th	17th	24th	31st
Gold Group													
Coniarum	.34	.34	.34	.32	.35	.35	.35	.35	.30	.30	.32	.30	.30
Dome	9.80	9.80	10.08	9.92	9.90	9.72	10.01	10.26	11.00	12.01	11.61	11.26	11.13
Hollinger	5.52	5.52	5.36	5.48	5.24	5.06	5.06	5.01	4.98	5.13	5.11	5.05	5.01
Kirkland Lake	.52	.52	.52	.50	.49	.45	.46	.45	.42	.44	.45	.42	.43
Lake Shore	28.73	28.73	28.59	28.80	28.74	28.34	28.71	28.17	27.76	28.84	28.72	28.95	28.99
McIntyre	18.69	18.69	18.47	18.10	18.05	17.61	17.34	17.03	16.96	17.43	17.73	17.52	16.94
Premier	.60	.60	.60	.62	.60	.57	.58	.59	.58	.59	.55	.45	.46
Sylvanite	.62	.62	.61	.63	.60	.55	.56	.54	.54	.56	.56	.53	.51
Teck-Hughes	5.10	5.10	4.78	4.72	4.55	4.35	4.48	4.36	4.28	4.42	4.78	4.65	4.52
Vipond Consolidated	.40	.40	.39	.38	.36	.32	.35	.34	.34	.31	.32	.33	.33
Wright-Hargreaves	2.93	2.93	2.90	2.86	2.78	2.74	2.77	2.71	2.59	2.69	2.72	2.66	2.63
Gold-Copper Group													
Amulet	.20	.20	.19	.18	.17	.16	.16	.15	.16	.15	.15	.12	.14
Hudson Bay	2.72	2.72	2.65	2.58	2.48	2.31	2.39	2.37	2.23	2.24	2.34	2.16	2.09
Noranda	16.28	16.28	16.56	15.86	16.34	15.85	16.45	16.21	16.16	17.53	18.77	17.46	17.31
Sherritt-Gordon	.63	.63	.62	.60	.61	.56	.50	.51	.50	.49	.49	.48	.43
Silver and Miscellaneous													
Castle-Tretheway	.15	.15	.15	.14	.13	.13	.13	.13	.13	.13	.12	.13	.13
Coniagas	1.00	1.00	1.00	.75	.75	.75	.75	.75	.75	.80	.80	.80	.80
Keely	.23	.23	.23	.23	.23	.23	.23	.22	.15	.22	.20	.20	.20
Mining Corporation	1.35	1.35	1.38	1.35	1.21	1.02	1.07	1.08	1.04	1.10	1.08	1.03	1.02
Nipissing	1.10	1.10	1.08	1.04	.98	.96	.93	.92	.87	.95	.97	1.00	.90

4/4/32/MS.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in March being 110.6 as compared with 115.9 for February. The index is based on information obtained from Messrs. Wood, Gundy and Company Limited, showing the yields on these bonds to be on a 5.30% basis for March.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1932

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	12[illegible]	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 -										
February -										
High	1.165	4.00	.0459	.1627	.0608	.2275	.4707	.2191	.2255	.2215
Low	1.129	3.92	.0445	.1572	.0578	.2190	.4548	.2132	.2176	.2166
Average	1.145	3.96	.0452	.1598	.0595	.2235	.4625	.2155	.2216	.2184
Close	1.131	3.96	.0446	.1573	.0588	.2190	.4548	.2138	.2180	.2172
March -										
High	1.131	4.23	.0446	.1576	.0588	.2194	.4563	.2293	.2293	.2332
Low	1.106	3.92	.0436	.1545	.0576	.2143	.4457	.2131	.2158	.2158
Average	1.118	4.06	.0440	.1561	.0582	.2166	.4509	.2203	.2227	.2247
Close	1.109	4.23	.0437	.1550	.0577	.2150	.4483	.2235	.2255	.2325

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen
			.4244	4.8666	.1196	.2382	.3650	-	.4985
	$	$	$	$	$	$	$	$	$
1932 -									
February -									
High	.0937	.0346	.3016	3.20	.0756	.2766	.3069	.3023	.4180
Low	.0868	.0335	.2909	3.13	.0734	.2687	.2980	.2901	.3595
Average	.0893	.0340	.2968	3.16	.0744	.2722	.3019	.2937	.3983
Close	.0868	.0336	.2912	3.15	.0735	.2694	.2997	.2906	.3787
March -									
High	.0879	.0336	.2912	3.38	.0734	.2689	.3229	.2910	.3785
Low	.0838	.0328	.2645	3.13	.0676	.2636	.2951	.2726	.3476
Average	.0854	.0332	.2875	3.24	.0723	.2661	.3101	.2795	.3633
Close	.0838	.0331	.2882	3.38	.0720	.2641	.3229	.2757	.3697

~~6/4/32 MS.~~

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	133.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4

WORLD PRICE MOVEMENTS, FEBRUARY, 1932.

WHOLESALE

The February decline in wholesale price indexes was considerably smaller than that for the preceding month. In fact a number of important indexes moved against the general trend to register small advances.

The most noteworthy instance of such a movement was given by the Statistique Générale index for France which rose 1.7 p.c. after a minor advance in January. This is the first appreciable increase to be shown by the index of any gold standard country since last September when the United Kingdom suspended free gold shipments.

The slight fall in the Board of Trade index for the United Kingdom was due to reductions within the groups for meats and fish, coal, non-ferrous metals and other minerals, wool, and other articles. Cereals, other foods, iron and steel and cotton were higher.

The Federal Statistical Office series for Germany was influenced more by declines for metals, hides and skins, chemicals, and paper materials and paper, than by increases for vegetable products, and artificial fertilizers.

All groups with the exception of that for fuel and lighting contributed to the drop in the Bureau of Labor Statitics series for the United States:

Comparative Wholesale Prices Data for February, 1932, January, 1932, and February, 1931:

Country	Feb. 1932	Jan. 1932	Feb. 1931	Feb. 1932 +or-p.c. compared with Jan. 1932	Feb. 1932 +or-p.c. compared with Feb. 1931	Index
Austria	112	114	107	- 1.8	+ 4.7	Federal Statistical Office, Jan.-July, 1914=100
Canada	69.2	69.4	76.0	- 0.3	- 8.9	Dom. Bureau of Statistics, 1926=100
Denmark	119	118	117	+ 0.8	+ 1.7	Official, 1913=100
Estonia	85	85	93	unchanged	- 8.6	Official, 1913=100
Finland	93	94	86	- 1.1	+ 8.1	Official, 1926=100
France	412.3	405.4	481.7	+ 1.7	-14.4	Statistique Générale, 1913=100
Germany	99.8	100.0	114.0	- 0.2	-12.5	Federal Statistical Office, 1913=100
Holland	83	84	104	- 1.2	-20.2	Central Bureau of Statistics, 1913=100
Hungary	99	98	92	+ 1.0	+ 7.6	Official, 1913=100
Italy	323	326	358	- 0.9	- 9.8	Milan Chamber of Commerce, 1913=100
Japan	122.0	120.6	119.3	+ 1.2	+ 2.3	Bank of Japan, 1913=100
Norway	123	123	126	unchanged	- 2.4	Official, 1913=100
Sweden	110	109	114	+ 0.9	- 3.5	Commerce Department, 1913=100
United Kingdom	105.4	105.8	106.2	- 0.4	- 0.8	Board of Trade, 1913=100
United States x	66.3	67.3	76.0	- 1.5	-12.8	Bureau of Labor Statistics, 1926=100

x New Series - 784 commodities.

WORLD PRICE MOVEMENTS, FEBRUARY, 1932

COST OF LIVING

Cost of living indexes in February continued for the most part to show substantial declines, which averaged more than the corresponding movement for wholesale price series.

No changes occurred in group numbers for the Ministry of Labour index for the United Kingdom.

The Paris index again advanced, paralleling recent movements of the French wholesale prices series.

Sharp decreases for foods, heat and light, clothing, and miscellaneous items contributed to the fall recorded by the German index. The drop of 1.8 p.c. for February, however, was less drastic than the 4.5 p.c. decline in January.

All groups of the National Industrial Conference Board index for the United States moved lower in February.

Comparative Cost of Living Data for **February**, 1932, **January**, 1932 and February, 1931.

Country	Feb. 1932	Jan. 1932	Feb. 1931	Feb. 1932 +or- p.c. compared with Jan. 1932	Feb. 1932 +or- p.c. compared with Feb. 1931	Index
Austria	108	109	105	- 0.9	+ 2.9	Cost of Living, Vienna, July, 1914=100
Canada	84.6	85.6	94.1	- 1.2	-10.1	Dominion Bureau of Statistics, 1926=100
Finland	136	137	138	- 0.7	- 1.4	Cost of Living-21 Towns, Jan.-June, 1914=100
France	115	114	132	+ 0.9	-12.9	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	122.3	124.5	138.8	- 1.8	-11.9	Cost of Living, 72 Towns, 1913-14=100
Estonia	96	95	98	+ 1.1	- 2.0	Cost of Living, Tallinn, 1913=100
Hungary	98	99	99	- 1.0	unchanged	Cost of Living, Budapest, 1913=100
Italy	128	128	135	unchanged	- 5.2	Cost of Living, Jan.-June 30, 1914=100
Japan	139	139	140	unchanged	- 0.7	Cost of Living, Tokio, July, 1914=100
Norway	150	150	156	unchanged	- 3.8	Cost of Living, July, 1914=100
Switzerland	142	144	155	- 1.4	- 8.4	Cost of Living (Official) June, 1914=100
United Kingdom	147	147	152	unchanged	- 3.3	Ministry of Labour, July, 1914=100
United States	80.1	81.4	89.6	- 1.6	-10.6	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
	General Index		Consumer's Goods	Producer's Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.4	10.8285	117	174.453	144	
1931									73.0	(a)	(a)	(a)	(a)	
1931														
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	76.0	9.1690	100	153.546	127	109.3
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	74.8	9.2291	101	152.525	126	106.1
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	73.2	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.8	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1		7.3186	80	139.533	115	91.1

(a) First of Month. (b) Revised from 1926.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			E U R O P E						
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM				FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities				150	58		45	60	45	45	400
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913	1913
Date											
1913		100	100	100	100		100 (a)	100		100	100
1914									100	102.0	106
1918			212				226.5			339.2	217
1919			220				241.9			356.2	415
1920			239	307.3			295.3	328	506	509.4	1486
1921			205	197.2			182.4	189	337	345.0	1911
1922			190	158.8			154.1	158	332	326.6	34182
1923			189	158.9	(e)		151.8	162	431	418.9	x16620
1924			192	166.2	158.9	115.5	164.0	171	499	488.5	137.3(c)
1925			202	159.1	155.1	112.7	159.5	161	561	549.8	141.8
1926	100.0		203	148.1	143.4	104.2	149.9	150	718	702.6	134.4
1927	98.1		203	141.6	137.8	100.1	144.4	143	630	617.2	137.6
1928	98.5	192.5	192	140.3	135.1	98.2	141.9	141	634	619.6	140.0
1929	96.4	192.4	186	136.5	127.6	92.7	134.7	134	623	610.4	137.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.2	115	543	535.5	124.6
1931	89.0	152.3	175	104.1	89.8	65.2	98.0	98	464	454.8	110.9
1931					(d)		(d)				
February	88.0	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7	114.0
March	87.0	155.7	178	105.9	91.1	66.2	100.6	100.7	492	481.7	113.9
April	86.3	159.1	178	105.7	90.0	65.4	99.3	99.2	494	483.7	113.7
May	86.7	161.4	181	104.4	87.5	63.6	96.7	96.3	480	470.1	113.3
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	467.1	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	456.3	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	445.6	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	427.9	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	414.2	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	408.3	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	404.4	103.7
1932											
January			165	105.8	90.0	65.4	99.6	98.9	414	405.4	100.0
February				105.4	92.3	67.0	102.0	100.0	421	412.3	99.8

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366(b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(e)									
February	107	114.7	658	104	125	126	108	114	117	91	175
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123		109	118		
February	112			83		123			119		

(a) Since January 1923, Schilling Prices. (x) Prices Index No. 31 Commodities changed from 47 to 47. (b) Average of 9 Months. (d) [illegible] of Month. (e) New Series, Federal Labour Department - 78 articles. (f) New series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	ITALY		FINLAND			POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
AUTHORITY	Bachi	Milan Chamber of Commerce	Bank of Finland		Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	136	125	Imports	Exports	139	73	70				126
Base Period	1913	1913	1913		1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)								(d)		
1913	100	100	100	100			100	100		100	
1914			106	103		100			100		100
1918			741	415							
1919			755	441							
1920			1387	1053							
1921	531	517f	1329	1213							
1922	508	529	1072	1180		72.8	96	113			1334
1923	512	536	915	1145		85.9	169x	114		122	977
1924	512	554	958	1090		109.8	172	116	110	138	997
1925	596	646	1052	1111		125.4	183	124	125	140	1008
1926	603	654	984	1092	100(d)	181.2(c)	177	114	114	124	954
1927	495	527	945	1092	101	118.6	171	114	116	132	979
1928	462	491	955	1092	102	119.8	177	121	126	135	977
1929	446	481	913	1060	98	113.4	182	117	131	121	919
1930	383	411	750	993	90	97.5	[illegible]	102	106	96	118
1931	330	342			84	83.6		91	84	94	108
1931											
February	338	358	745	856	86	85.4		93	87	92	108.3
March	339	356	745	839	86	85.9		93	86	94	110.5
April	337	353	722	830	85	87.8		94	86	93	110.3
May	332	347	701	832	84	88.6		93	86	95	108.7
June	327	339	685	835	83	86.7		93	84	93	112.1
July	324	337	674	836	82	83.4		93	85	95	107.8
August	322	331	664	834	81	81.9		92	82	92	105.1
September	319	330	646	825	79	79.9		90	80	96	104.6
October	322	330	633	816	82	78.6		88	79	97	104.3
November	320	329			87	80.8		86	81	99	103.8
December	319	326			92	78.7		85	79	99	102.3
1932											
January	317	326			94	76.0		85	78	98	101.4
February	314	323			93			85		99	

(a) End of month. (b) Revised Index. (c) New Series, 1926 recalculated on the basis of the new zloty as from October. (d) Gold index.
(f) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (x) End of Year.

5/4/32 MS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA				OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913-July 31, 1914.
Date									
1913				100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	316
1921	178	199	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1432	102.6	103
1931	96		126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)						(c)		
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	140.1	1321		97
July	93	108	127.4	115.5	131.3	142.2	1307	98.1	94
August	92	107	130.3	114.7	128.6	140.8	1310		92
September	91	107	129.2	113.1	127.8	141.2	1310		91
October	96	107	126.9	111.0	128.9	141.0	1314	98.6	95
November	97		124.8	111.1	131.3	143.5	1312		92
December	98		121.8	114.1	131.0	143.1	1319		91
1932									
January	97		119.9	120.6	130.0		1320	96.3	
February				122.0					

(a) Converted to 1913 base. (b) End of Month. (c) Fifteen of Month. (e) Indexes prior to 1926 converted to new base.

5/4/32 MS.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent sundries).	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 59 localities	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1921	1921-25
1913	(3)	(3)	100								
1914	68.9	66.0	102.4								
1914 July				100 July	100	100	100	100	100		
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341		
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	100	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	93	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	109	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	128	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	136	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	165	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	203	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	208	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113 "	220	90
1930	98.6	99.2	144.0	152.4 "	144	157	127 "	122 "	116 "	228	83
1931					130	147	124 "	124 "		204	74
1931			(4)	(4)	(5)	(5)					
March	82.7	92.4	86.5	89.1	134	150		647 131	590 120	209	75
April	80.5	91.7	84.9	88.2	129	147		641 130		207	74
May	77.7	90.4	82.8	86.9	129	147	629 128	634 129		205	74
June	75.0	88.9	81.0	85.9	127	145		632 128	589 120	205	74
July	74.7	88.8	81.5	85.9	130	147		615 125		203	74
August	75.5	89.1	81.9	85.9	128	145	611 124	595 121		201	74
September	73.5	88.0	81.7	85.6	128	145		588 119	565 115	201	73
October	71.4	86.6	81.5	84.9	128	145		571 116		200	73
November	71.5	86.6	79.9	83.9	130	146	565 115	555 113		198	71
December	71.2	86.1	78.2	83.1	132	148		557 113		193	70
1932											
January	69.6	85.6	74.8	81.4	131	147		114		190	
February	66.5	84.6	72.1	80.1	131	147		115			
March	66.0	84.5									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923=100. (5) First of Month.

3/4/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN	ITALY	SWITZERLAND	ROUMANIA
Nature of Index	Food 31 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns
Base Period	July 1914	July 1914	July 1914	July 1914	1913 - 1914	Oct. 1913-July 1914	July 1914	July 1914 (4)	1914 (6)	Jan.-June 30, 1914	June 1914	1914
Date												
1913												
1914					100	100			100	100	100	100
1914 July	100	100	100	100			100	100				
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	
1920 "	319	296	270	297	1065		5100		190	441	224	(6)
1921 "	292	275	236	232	1250		9972	(5)57900	189	494	200	1.305
1922 "	233	230	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	218	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	238	171	159	126	131.6	86	1436200	184	512	169	2,660
1925 "	260	246	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	198	205	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175	187	169	151	150.0	156.8	106	122	189	658	160	3.900
1928 "	(7)173	(7)176	172	157	152.6	154.1	108	119	176	143(3)	161	4.086
1929 "	158	166	169	151	154.4	155.7	112	123	181	148	161	131.4
1930 "	152	161	164	140	149.3	145.9	112	119	187	145	158	130.7
1931 "	139	153	159	130	(1)127.6	127.6	106	108	196	132	150	93.1(3)
1931												
February	144	156		132	138.8	131.0	105	106	196	135	155	99.7
March	143	155		133	137.7	129.6	105	105	194	135	153	98.7
April	141	154	160	132	137.2	129.2	104	104	190	135	151	95.4
May	139	153		130	137.3	129.9	104	104	190	134	150	95.4
June	138	151		127	137.8	130.9	106	108	189	133	150	94.0
July	140	152	158	130	137.4	130.4	107	110	193	132	150	92.1
August	138	152		129	134.9	126.1	107	109	195	131	149	91.1
September	136	150		130	134.0	124.9	107	109	199	130	149	89.4
October	136	150	158	129	133.1	123.4	108	111	200	129	148	88.4
November	136	150		129	131.9	121.8	108	110	203	129	147	87.3
December	136	150		129	130.4	119.9	108	110	205	129	145	86.1
1932												
January	135	150	157	127	124.5	116.1	109	111		128	144	
February	135	150			122.3	113.9	108	110		128	142	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average. (7) New series from 1928. (8) Revised from January, 1931.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA		HUNGARY		FINLAND		POLAND		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Food and Groceries 26 Commod-ities	Food (25 Towns)	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	30 Towns July, 1914	1926-1930	1914	Jan. 1913-July 1914
Date			(b)		(d)	(d)	(f) (h)	(f)	(m)	(k) (z)		
1913			100	100								
1914 July	100	100			100	100	100	100	100		100	100
1918 "					(e)588				132		131	184
1919 "	1.234	1.124			9964				147		145	201
1920 "	1.858	1.610			931	1.013	11.173		187		179	237
1921 "	1.919	1.702			1.214	1.323	25.709	45.665	165		162	189
1922 "	2.619	2.257			1.142	1.144	51.7	74.7	146		135	167
1923 "	2.477	2.335			1.111	1.002	63.2	71.4	162		131	161
1924 "	2.833	2.650	(c)100	145	1.154	1.052	127.2	139.1	149		133	158
1925 "	3.014	2.951	112	132	1.218	1.145	145.6	173.9	155		133	163
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	162	102.6	131	159
1927 "	2.788	2.692	100	126	157	144	115.3(g)	143.1	153	98.3	131	151
1928 "	2.911	2.619	118	131	161	151	122.6	144.1	154	100.4	131	151
1929 "	(d)122.7	(d)119.7	119	127	160	146	123.4	139.2	160	101.3	131	150
1930 "	106.6	98.3	106	105	147	126	118.8	126.4	149	97.4	128	148
1931												
February	85.7	84.0	99	94	138	115	109.4	110.2	133	87.9	125	142
March	82.5	81.6	100	96	138	115	108.7	108.7	131	85.6	124	142
April	80.7	80.0	100	96	137	114	108.8	108.9	131	85.1	124	140
May	81.4	81.0	100	97	135	111	108.8	109.2	129	84.7	125	138
June	81.3	80.8	100	97	133	110	106.4	107.4	128	83.9	123	135
July	81.6	81.0	102	99	133	110	105.4	105.6	125	82.4	123	134
August	79.3	78.1	102	100	135	114	104.3	104.0	124	82.0	122	135
September	76.2	77.3	103	100	132	110	104.0	103.5	124	81.2	122	136
October	78.4	77.6	102	97	132	111	102.4	99.9	124	83.4	122	137
November	81.1	80.7	100	94	135	116	102.9	101.3	125	83.2	122	136
December	80.3	79.8	100	93	137	120	102.1	99.7	124	82.7	121	136
1932												
January			99	92	137	120			125	82.7	120	
February			98	90	136	119						

(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922, Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (k) 15th of month. (z) New series.
(m) Base 1923-1927=100 brought back to July 1914=100.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	PERU		JAPAN		CHINA		ESTONIA		CZECHO-SLOVAKIA		IRISH FREE STATE	
Nature of Index	Cost of Living Lima	Food Lima	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Food Shanghai	Cost of Living Tallinn	Food Reval Tallinn	Cost of Living Prague	Food Prague	Cost of Living 105 Towns and Localities	Food 105 Towns and Localities
Base Period	1913	1913	July, 1914	July, 1914	1926	1926	1913	1913	July, 1914	July, 1914	July, 1914	July, 1914
Date			(c)	(c)					(d) (e)	(d) (e)	(c)	(c)
1913	100	100					100	100				
1914			100	100					100	100	100	100
1918												
1919												
1920	210	208										
1921	199	183					(a) 85	(a)104				
1922	190	174	236	257			(a) 91	(a) 98			188	191
1923	180	166	221	228			(a)102	(a)115	(f)692	918	184	188
1924	187	168	221	233			(a) 94	(a)106	695	850	186	190
1925	200	179	218	236			107	118	724	894	190	193
1926	201	182	199	217	100.0	100.0	106	118	716	866	185	179
1927	194	177	189	211	106.7	106.7	105	112	747	922	175	170
1928	181	161	184	202	102.5	92.1	112	120	748	917	174	169
1929	177	159	181	203	107.9	98.4	117	126	744	899	176	169
1930	169	157	153	169	121.8	118.8	104	103	(g)109.0	(g) 114.3	171	160
1931	158	147	136	151	125.9	107.4	100	91	104.5	104.6	161	147
1931												
February	160	145	[illegible]	154	136.0	122.0	98	96	104.6	103.8	164	151
March	159	144	139	153	132.2	117.4	98	96	103.9	102.2		
April	160	145	140	154	121.3	98.7	98	96	105.3	104.5		
May	160	149	138	154	120.3	98.7	(b)106	(b) 95	105.6	106.3	156	139
June	160	150	134	148	121.0	99.6	104	93	106.8	109.2		
July	160	151	134	149	119.2	96.4	105	94	106.6	107.9		
August	160	151	134	150	130.9	116.5	103	91	103.7	102.2	157	143
September	155	147	134	151	135.3	124.4	100	87	104.6	104.3		
October	153	146	130	145	127.3	110.0	97	83	103.5	103.1		
November	153	146	130	147	125.2	103.2	96	82	101.8	99.6	165	155
December	153	145	135	156	121.2	97.0	95	80	101.6	99.1		
1932												
January	152	143	139	164	122.8	98.2	96	81	101.7	106.4		
February			139	162								

(a) July. (b) Revised from May, 1931. (c) 15th of Month. (d) Since date of stabilization, gold index. (e) Middle week of month.
(f) Average of seven months. (g) Since 1930, new series. (g) Since 1930, new series.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10

No. 4

PRICES & PRICE INDEXES

APRIL 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1932

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 17th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES
APRIL, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926-100 moved down from 69.1 in March to 68.4 in April. 63 quotations were higher, 122 were lower, while 317 remained unchanged.

Vegetable Products advanced from 56.7 to 57.1, better quotations for barley, oats, peas, bran, shorts, onions and carrots, influencing the index more than declines for rye, wheat, flour, oatmeal, rolled oats and potatoes. Animals and Their Products fell from 63.5 to 60.2 lower prices for furs, hides, leather, hogs, calves, and eggs outweighing gains for steers and lambs. Fibres, Textiles and Textile Products dropped from 71.5 to 71.1, influenced more by declines for raw cotton, denims, raw silk, and raw wool, than by gains for worsted cloth yarns. Wood, Wood Products and Paper fell from 74.4 to 74.0, reductions in the prices of drop siding, fir dimension, and groundwood and unbleached sulphite pulp having more effect upon the index than higher prices for matches and fir timber. Iron and Its Products rose from 86.3 to 86.5, higher quotations for steel tank plates, hot rolled and annealed steel sheets, scrap iron and steel more than counterbalancing losses for automobile body plates, and galvanized steel sheets. Non-Ferrous Metals and Their Products changed from 60.3 to 58.5, owing chiefly to reduced quotations for electrolytic copper, lead, silver, tin, zinc, and solder. Non-Metallic Minerals and Their Products were 86.0 as compared with 86.2 in the previous month, losses for imported anthracite and domestic coal more than offsetting advances for soft mud process brick, coal tar and cement. Chemicals and Allied Products remained unchanged at 83.3, easier quotations for alum, borax and logwood extract counterbalancing gains for white lead.

Consumers' Goods dropped from 72.9 to 71.8, easier quotations for flour, potatoes, fresh and cured meats, butter, and eggs, more than counterbalancing advances for bran, shorts, rubber tires, coffee and matches.

Producers' Goods declined from 65.9 to 65.6, reductions in the prices of flax, rye, wheat, hogs, calves, leather, copper, tin and zinc influencing the index more than higher quotations for barley, oats, peas, bran, steers, lambs, and cement.

Raw and Partly Manufactured Goods changed from 57.5 to 56.5, being affected more by price reductions for flax, wheat, eggs, hogs, lambs, copper, tin and silver, than by increases for barley, oats, steers, and lambs.

Fully and Chiefly Manufactured Goods fell from 71.9 to 71.6, lower quotations for flour, cured meats, butter, leather, boots and shoes, and copper wire bars, outweighing gains for rubber tires, bran, shorts, cheese, and worsted cloth yarns.

Canadian Farm Products moved down from 51.7 to 51.1, losses for flax, rye, wheat, hogs and calves, exerting a greater influence on the index than advances for oats, barley, peas, steers, and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: An erratic advance of wheat prices during the first two weeks of April, was almost exactly offset by a subsequent gradual decline which lasted the balance of the month. A minor preliminary rise occurred in the opening days, influenced by good export buying and bullish weather in the United States winter wheat area, but a reaction followed almost immediately due in part to weakness at Chicago. The continuation of drought conditions in the United States, however, was instrumental in causing a second and stronger advance which lasted almost a week. Mild but persistent rains in the dry areas then followed, and prices fell steadily until the preceding advance amounting to five cents for No.1 Manitoba Northern was completely lost, and quotations again rested on the 60¢ level as the month closed. Almost one half of the total drop occurred on April 28th, when weakness in

cables and outside markets coupled with considerable liquidation caused the sharpest recession since mid-March. Exports from North America in April showed considerable improvement.

The range of cash closing prices for No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, was between 59.8¢ and 65.3¢ per bushel. The average price for the month was 62.6¢ as compared with 63.1¢ per bushel for March.

Quotations for other grains followed divergent trends. No.3 C.W. barley averaged 41.0¢ in April as against 39.9¢ per bushel in March, and No.2 C.W. oats advanced from 30.1¢ to 32.3¢ per bushel. No.1 N.W.C. flax, however, dropped from $1.02 in March to 98.5¢ per bushel in April, and No.2 C.W. rye fell from 47.9¢ to 45.8¢ per bushel.

MILLED PRODUCTS: The month opened quietly, although domestic trade appeared to be fairly steady. Improvement occurred in eastern exporting business but exporters in the west continued to face dull conditions. A further competitive cut in rolled oats prices was made in the first half of the month.

An average of Manitoba spring No.1 patent flour quotations at Toronto dropped slightly from $5.09 to $5.04 per barrel of 2-98's jute. Rolled oats at Toronto were $2.55 per 90 pound bag in April as against $2.65 in March.

SUGAR: The arrival of heavy shipments of duty free sugar in the United States during April depressed prices further, so that spot raw sugar established a new low record of 6¢ per pound c. and f. New York. Refiners showed considerable interest in the market in anticipation of a seasonal improvement in consumers' demand. Lichts' estimate of European production for the coming year under the Chadbourne Plan showed a curtailment of 560,000 tons, no account being taken of Russian production. Further rumours regarding another Cuban selling agency and a report that Java might establish a minimum price of 1.13¢ f.o.b. Java, caused some interest, but received no substantiation.

Cuban raw sugar, 96° centrifugal, c. and f. New York, fell from an average of [illegible] to 72.5¢ per cwt. for April (Canadian funds). Standard granulated sugar at Montreal was cut further from $4.47 to $4.37 per cwt.

RUBBER: After sinking to new record low points in the second week of April, when the May position touched 2.96¢ at New York (U.S. funds), rubber strengthened slightly until the closing days of the month. A reaction then was attributed in part to poor buying of actuals by manufacturers. U.S. consumption of raw rubber reported for March was 27,828 long tons as against 30,011 long tons in February. and 32,788 long tons in March, 1931. New York receipts of raw rubber in March totalled 34,122 long tons as against 23,303 long tons in February. London and Liverpool stocks on hand gradually dwindled during March, the figure for April 2nd being given as 124,823 tons. March shipments from Dutch plantations amounted to 18,350 tons as against 17,425 in February, and 24,178 tons in March, 1931.

Ceylon ribbed smoked sheets at New York averaged 3.4¢ per pound in April as against 3.7¢ for March; plantation first latex crepe fell from 5.0¢ to 4.5¢ per pound; but upriver fine Para raw rubber rose slightly from 5.7¢ to 5.8¢ per pound (Canadian funds).

COFFEE: Support from Brazil due in part to exchange movements caused prices to hold firm during April. It was stated that the destruction of coffee in Brazil, which so far has amounted to roughly 4,000,000 bags, was proceeding at a faster rate. Receipts for the current season from the interior of Brazil have reached 18,400,000 bags, indicating a larger crop than previously anticipated. World supplies of coffee in April, including Brazilian interior stocks were given as 37,159,145 bags as against 30,474,173 bags a year earlier.

Green Santos coffee at Toronto advanced from 17.0¢ in March to 17.5¢ per pound in April, green Rio, green Jamaica, and green Bogota coffee were also 0.5¢ higher in April at 15.5¢, 16.5¢, and 26.5¢ per pound respectively.

LIVESTOCK: Plentiful supplies and lower prices characterised cattle markets in the early part of the month, but latterly under the influence of moderating receipts, quotations moved upwards. Exports to Great Britain have continued on a limited scale, shipments for the period January 1st - April 28th, aggregating 2,776 head, as compared with 2,617 heads for the same period last year. Influenced by heavy offerings of unsuitable quality, particularly in the east, calf prices moved lower. Plentiful supplies at practically all centres with a resultant easing off of prices, were also apparent in hog markets. Firmer prices obtained for lambs. Runs for the most part were reported moderate, with receipts from the west continuing to play an important part at eastern centres.

Good and choice steers, over 1050 pounds, rose from $5.84 to $5.88 per cwt. at Toronto, and from $5.08 to $5.12 per cwt. at Winnipeg. Good veal calves dropped from $7.39 to $5.98 per cwt. at Toronto and from $5.76 to $4.90 per cwt. at Winnipeg. Bacon hogs declined from $4.90 to $4.54 per cwt. at Toronto and from $4.12 to $3.83 per cwt. at Winnipeg. This same grade averaged $4.77 as compared with $5.10 per cwt. at Montreal. Good handyweight lambs advanced from $7.30 to $7.58 per cwt. at Toronto, and from $6.25 to $6.41 per cwt. at Winnipeg.

BUTTER: Butter quotations gradually moved lower, particularly in the east, where the arrival of considerable shipments from the west helped to depress markets. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics declined from 10,356,087 pounds on March 1st, to 4,319,318 pounds on April 1st.

The wholesale jobbing price of No.1 creamery prints fell from 27.2¢ to 23.1¢ per pound at Montreal, and from 26.9¢ to 24.4¢ per pound at Toronto. No.1 creamery prints at Winnipeg were unchanged at 25¢ per pound.

EGGS: Lack of buying for storage purposes was the apparent cause of declining egg prices, which for the first time in several years, were said to have reached lower levels than for corresponding grades in Great Britain. This has been interpreted as an indication of a disposition on the part of storage buyers to hold back until prices have reached a level favourable to profitable export. The statistical position of eggs was reported strong, with production throughout the Dominion lower than last year, and storage eggs on April 1st, approximating 245,955 dozen as shown by the Agricultural Branch of the Dominion Bureau of Statistics. This marked the lowest level recorded since April, 1925.

Fresh extras fell from 28.8¢ to 21.4¢ per dozen at Montreal, and from 25.3¢ to 18.9¢ per dozen at Toronto. This same grade at Winnipeg averaged 16.8¢ in April as compared with 24.8¢ per dozen, for the preceding month.

FURS: As indicated by reports of the Canadian Fur Auction Sales Co. Ltd., some of the major prices declines since January have been as follows: Ermine 25 per cent., red fox 10 per cent. for better skins, silver fox about 6 per cent., and white fox 10 per cent. Beaver pelts, on the other hand were reported 5 per cent. higher than in January.

COTTON: Cotton moved downward, influenced by the continued fear that quantities of U.S. Government controlled stocks might be released in foreign centres, and by weaker security markets. Exports of American cotton fell from 807,000 bales for the period March 4th - 29th, to 517,000 bales from April 1st - 29th. Shipments to the Orient, which have been an outstanding feature, for some months past declined from 366,000 bales for the former period to 161,000 bales in the latter, and world's visible supplies moved down from 8,882,000 on April 1st, to 8,216,000 bales at the close of the month.

Raw cotton, upland middling at New York averaged 6.9¢ per pound, as compared with 7.7¢ (Canadian funds) per pound in March. Raw cotton 1" - 1 1/16" at Hamilton; declined from 8.9¢ to 8.2¢ per pound.

SILK: Declines in raw silk were attributed chiefly to unsettled Eastern conditions. Statistics showed that Japanese port stocks at the end of March, were slightly in advance of a year ago. Indemnified stocks although unchanged for several months, were reported lower than on the same date in 1931 and it was believed that a considerable portion of these latter are now unfit for use. World consumption of all silk for the past nine months approximated 492,682 bales, as compared with 548,838 bales a year ago.

Raw silk, grand double extra dropped from $2.18 to $1.78 per pound. Raw silk, crack double extra fell from $1.90 to $1.62, and raw silk extra moved down from $1.85 to $1.62 per pound, New York basis, (All prices are given in Canadian currency.)

WOOL: Declining domestic demand with a resultant lowering of prices featured the Canadian raw wool market. An increasing outlet for the Canadian product in British markets was shown by exports records which for March totalled 63,705 pounds as compared with 46,319 pounds a month earlier.

Raw wool, eastern, bright, low, medium, or ½ blood staple or 50's moved down from 12¢ to 11¢ per pound. Western wool, semi-bright medium or 3/8 blood staple or 56's declined from 10¢ to 9¢ - 10¢ per pound, and western wool fine, medium, or ½ blood staple or 58's - 60's was 8.5¢ - 9.0¢ as compared with 9.0¢ per pound in the previous month, in quantities of 20,000 pounds or more, f.o.b. Weston, Ontario.

LUMBER: Only slight variations occurred in lumber prices. Stocks in the hands of retailers continued low, and production also showed a decrease. Exports for the first three months of 1932 were recorded at 129,317,049 bd. ft. as against 126,-267,455 bd.ft. for the same period in 1931.

No.1 common fir timber 6 x 6", 12 x 12", 12 - 40', advanced from $14.00 to $15.00 per M bd.ft., f.o.b. mill. Fir drop siding 1 x 6", No.2 and better, fell from $20.00 to $18.00 per M bd.ft. carlots, f.o.b. mill. Fir dimension S. and F. 2 x 4", 12 - 14', No.1 base, dropped from $10.00 to $8.50 per M bd.ft. carlots, f.o.b. mill.

IRON AND STEEL: Relative firmness marked the iron and steel situation, although sales for the most part still consisted of small spot tonnages. There was a slight improvement in demand for scrap, but business soon dropped back.

Hot rolled and annealed steel sheets No. 10 U.S.G. rose from $2.83 to $2.96 per 100 pounds, carlots, f.o.b. Montreal. Scrap steel, charging box size, advanced from $6.50 to $7.00 per gross ton, and No.1 machinery scrap iron moved up from $10.50 to $11.00 per gross ton, delivered at consuming mill in Canada.

COPPER: Weakness dominated the U.S. basic copper market, with the export price, c.i.f. European ports officially quoted at 6.25¢ per pound. Following the posting of a special export price, foreign sales increased temporarily, but soon dropped back. Exports from April 1 - 19th totalled 6,040 tons, and it was predicted that foreign shipments for the month would be the lowest of the year to date. Interest was centred on the proposed custom's duty of 5¢ per pound, on all copper imported into the States.

Electrolytic domestic copper dropped from $7.64 to $7.47 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars fell from $6.72 to $6.41 (Canadian currency) per 100 pounds, f.o.b. New York.

TIN: Unsettled conditions in security markets were held to be chiefly responsible for lower prices in tin. The world's visible stocks were reported at 50,716 tons in April or 65 tons below the March figure, while shipments from the East, totalled 5,043 tons, as compared with 4,129 from the 1st - 26th in the previous month. A further curtailment in production of 25,000 tons was announced by the International Tin Committee, with a complete closing down of producing areas in June and July.

Tin ingots, Straits declined from 28.8¢ to 25.5¢ per pound, f.o.b. Toronto.

CEMENT: Price changes of cement reflected the inclusion of the increased sales tax.

Portland cement rose from $1.66 to $1.70 per barrel of 350 pounds at Montreal. Other quotations for the two months respectively, were as follows:- $2.06 and $2.10 at Toronto, $2.64 and $2.68 at Winnipeg, $3.34 and $3.35 at Regina, and $2.70 and $2.76 per barrel, at Vancouver.

WHITE LEAD: Seasonal improvement in sales was attented by slightly firmer prices, although the basic metal still remained weak.

White lead, basic carbonate in oil, advanced from $7.90 to $8.05 per 100 pounds f.o.b. Montreal, sales tax included.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No.of Price Series	1931 April	Oct.	Nov.	Dec.	1932 Jan.	Feb.	March	April
Building and Construction Materials	97	127.7	123.1	122.0	122.2	121.4	121.2	120.7	120.4
Lumber	27	117.0	107.1	103.8	103.5	103.8	105.1	104.4	103.7
Painters' Materials	11	129.8	120.6	122.8	124.1	121.7	119.7	117.9	116.6
Miscellaneous	59	136.9	138.9	139.4	139.7	138.2	137.1	137.1	137.6

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Apr. 1931	Jan. 1932	Feb. 1932	Mar. 1932	Apr. 1932
Total Index 502 Commodities	502	73.9	69.4	69.2	69.1	68.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	59.1	55.7	56.4	56.7	57.1
II. Animals and Their Products	74	77.8	63.6	62.4	63.5	60.2
III. Fibres, Textiles and Textile Products	60	74.2	71.8	71.6	71.5	71.1
IV. Wood, Wood Products and Paper	44	81.2	74.8	74.8	74.4	74.0
V. Iron and Its Products	39	87.6	87.1	87.0	86.3	86.5
VI. Non-Ferrous Metals and Their Products	15	66.7	66.5	63.1	60.3	58.5
VII. Non-Metallic Minerals and Their Products	73	86.0	87.3	87.2	86.2	86.0
VIII. Chemicals and Allied Products	73	87.8	84.4	84.2	83.3	83.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	77.9	73.3	73.1	72.9	71.8
Foods, Beverages and Tobacco	116	74.5	63.6	63.1	63.8	62.1
Other Consumers' Goods	88	80.1	79.8	79.7	78.9	78.3
II. Producers' Goods	351	69.2	66.5	66.4	65.9	65.6
Producers' Equipment	22	90.6	91.1	91.1	90.8	90.7
Producers' Materials	329	66.8	63.8	63.7	63.1	62.8
Building & Construction Materials	97	83.6	79.5	79.4	79.1	78.9
Manufacturers' Materials	232	63.1	60.3	60.2	59.6	59.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	64.1	58.6	58.5	57.5	56.5
Total Fully and Chiefly Manufactured	276	76.6	71.8	71.2	71.9	71.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	45.9	42.5	43.3	42.7	42.8
(b) Fully and chiefly manufactured	69	71.4	68.6	68.5	69.1	69.1
(c) Total	167	59.6	56.6	56.9	56.9	57.0
B. Animal						
(a) Raw and partly manufactured	41	81.1	66.7	65.3	64.3	61.0
(b) Fully and chiefly manufactured	49	75.2	63.1	61.1	63.4	62.0
(c) Total	90	77.8	64.7	62.9	63.8	61.6
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	46.1	42.0	43.7	43.7	44.5
(2) Animal	13	81.8	68.8	66.2	65.2	62.1
(3) Total	59	59.4	52.0	52.1	51.7	51.1
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	68.8	65.5	67.6	70.1	58.3
(b) Fully and chiefly manufactured	11	76.1	73.0	71.3	71.5	69.2
(c) Total	16	74.1	71.0	70.3	71.1	66.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	83.4	74.3	74.4	73.5	72.8
(b) Fully and chiefly manufactured	21	79.9	75.3	75.3	75.3	75.2
(c) Total	52	81.5	74.8	74.9	74.5	74.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	77.4	80.6	79.8	77.7	77.2
(b) Fully and chiefly manufactured	126	85.6	85.1	84.8	84.3	84.4
(c) Total	183	81.9	83.1	82.6	81.3	81.2

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)

1926=100

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	Apr. 1931	Jan. 1932	Feb. 1932	Mar. 1932	Apr. 1932
Total Index	502	73.9	69.4	69.2	69.1	68.4
1. Vegetable Products	124	59.1	55.7	55.4	56.7	57.1
Fruits	15	102.3	79.1	80.9	82.5	83.2
Fresh, Domestic	3	140.1	67.4	67.4	70.6	73.9
Fresh, Foreign	4	75.7	85.0	90.0	90.0	90.4
Dried	5	78.1	99.4	99.3	100.0	93.9
Canned	3	92.5	75.8	75.8	78.2	78.7
Grains	23	41.8	41.2	43.1	43.4	44.0
Flour and Milled Products	9	61.3	58.7	59.1	60.2	60.8
Bakery Products	2	83.0	81.9	81.7	81.7	81.7
Vegetable Oils	6	63.5	64.2	64.3	64.6	63.3
Rubber and Its Products	6	50.6	49.9	48.8	51.0	51.9
Sugar and Its Products and Glucose	5	77.4	77.1	77.0	75.4	73.8
Tea, Coffee, Cocoa and Spices	13	68.8	68.1	66.3	66.7	67.1
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	53.6	32.7	32.1	34.7	36.6
Miscellaneous	22	79.3	66.3	68.0	68.0	67.3
11. Animals and Their Products	74	77.8	63.6	62.4	63.5	60.2
Fishery Products	16	74.1	71.0	70.3	71.1	66.3
Furs	9	67.4	58.6	56.0	56.0	50.6
Hides and Skins	5	55.7	48.5	41.6	41.6	37.7
Leather, Unmanufactured	5	93.3	87.1	87.1	84.2	82.8
Boots and Shoes	3	95.5	93.7	93.7	93.7	90.2
Live Stock	4	78.6	66.7	65.9	65.7	64.7
Meats and Poultry	10	77.3	58.8	55.7	55.6	54.0
Milk and Its Products	12	82.2	65.0	59.3	64.0	62.6
Fats	5	59.0	49.5	45.2	46.4	46.3
Eggs	5	61.4	67.2	72.7	67.0	47.9
111. Fibres, Textiles and Textile Products	60	74.2	71.8	71.6	71.5	71.1
Cotton, raw	2	58.3	44.6	44.6	44.0	39.5
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.5
Cotton Fabrics	17	81.9	76.6	76.7	76.7	76.1
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	63.7	62.1	62.0	61.9	61.4
Silk, raw	3	43.6	40.5	36.8	30.8	26.0
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	72.6
Silk Hosiery	2	75.8	75.5	75.5	75.5	75.9
Silk Fabrics	4	46.9	60.6	60.8	60.8	60.8
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	35.1	35.1	35.1	32.9
Wool yarns	4	67.6	67.6	66.6	66.6	67.7
Wool hosiery and knit goods	2	92.3	85.7	81.5	81.5	81.5
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Apr. 1931	Jan. 1932	Feb. 1932	Mar. 1932	Apr. 1932
IV. Wood, Wood Products and Paper	44	81.2	74.8	74.8	74.4	74.0
Newsprint	2	77.7	72.2	72.2	72.2	72.2
Lumber and Timber	27	80.6	71.4	72.3	71.8	71.3
Pulp	3	86.5	80.9	79.2	77.5	76.2
Furniture	11	99.8	99.8	99.8	99.8	99.3
Matches	1	72.5	74.7	74.7	74.7	76.2
V. Iron and Its Products	39	87.6	87.1	87.0	86.3	86.5
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	90.1	92.5	92.2	91.0	91.1
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.6	88.2	88.2
Wire	3	84.8	82.8	82.8	82.8	82.8
Scrap	5	60.7	43.5	43.5	43.5	45.0
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	66.7	66.5	63.1	60.3	58.5
Aluminium	1	84.6	99.4	96.8	94.6	94.2
Antimony	1	42.2	38.4	39.9	38.4	37.5
Brass, Copper and Products	5	73.7	64.9	56.5	52.1	50.6
Lead and Its Products	2	52.4	52.7	51.3	47.8	44.9
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	45.7	56.5	56.0	53.7	50.8
Tin Ingots	1	41.5	44.8	44.5	43.0	38.1
Zinc and Its Products	2	44.9	46.1	44.7	43.3	41.2
Solder	1	47.6	45.8	45.8	43.8	41.2
VII. Non-Metallic Minerals and Their Products	73	86.0	87.3	87.2	86.2	86.0
Bricks	8	100.6	100.4	100.4	100.4	100.8
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	91.0	95.3	95.3	92.7	91.7
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	104.9
Glass and Its Products	6	68.7	77.2	78.4	78.4	78.4
Petroleum Products	6	74.0	72.9	72.7	72.7	72.7
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	118.5	114.6	112.0	112.0
Plaster	3	96.9	94.9	94.9	94.9	94.9
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.8	105.9
Sand and Gravel	8	96.8	92.2	92.2	92.2	89.8
Crushed Stone	3	87.3	87.6	86.1	86.1	89.7
Building Stone	3	66.6	65.5	65.5	65.5	65.5
Asbestos	6	82.7	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	87.8	84.4	84.2	83.3	83.3
Inorganic Chemicals	22	91.3	91.5	91.3	91.3	91.2
Organic Chemicals	7	74.8	75.3	75.3	75.3	75.3
Coal Tar Products	2	100.3	101.4	101.4	101.4	101.4
Dyeing and Tanning Materials	10	91.4	102.5	101.0	98.3	97.8
Paint Materials	9	75.7	70.5	70.1	67.4	67.5
Drugs and Pharmaceutical Chemicals	10	99.2	87.7	87.7	87.1	87.1
Fertilizers	10	86.3	71.0	72.0	72.0	71.4
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

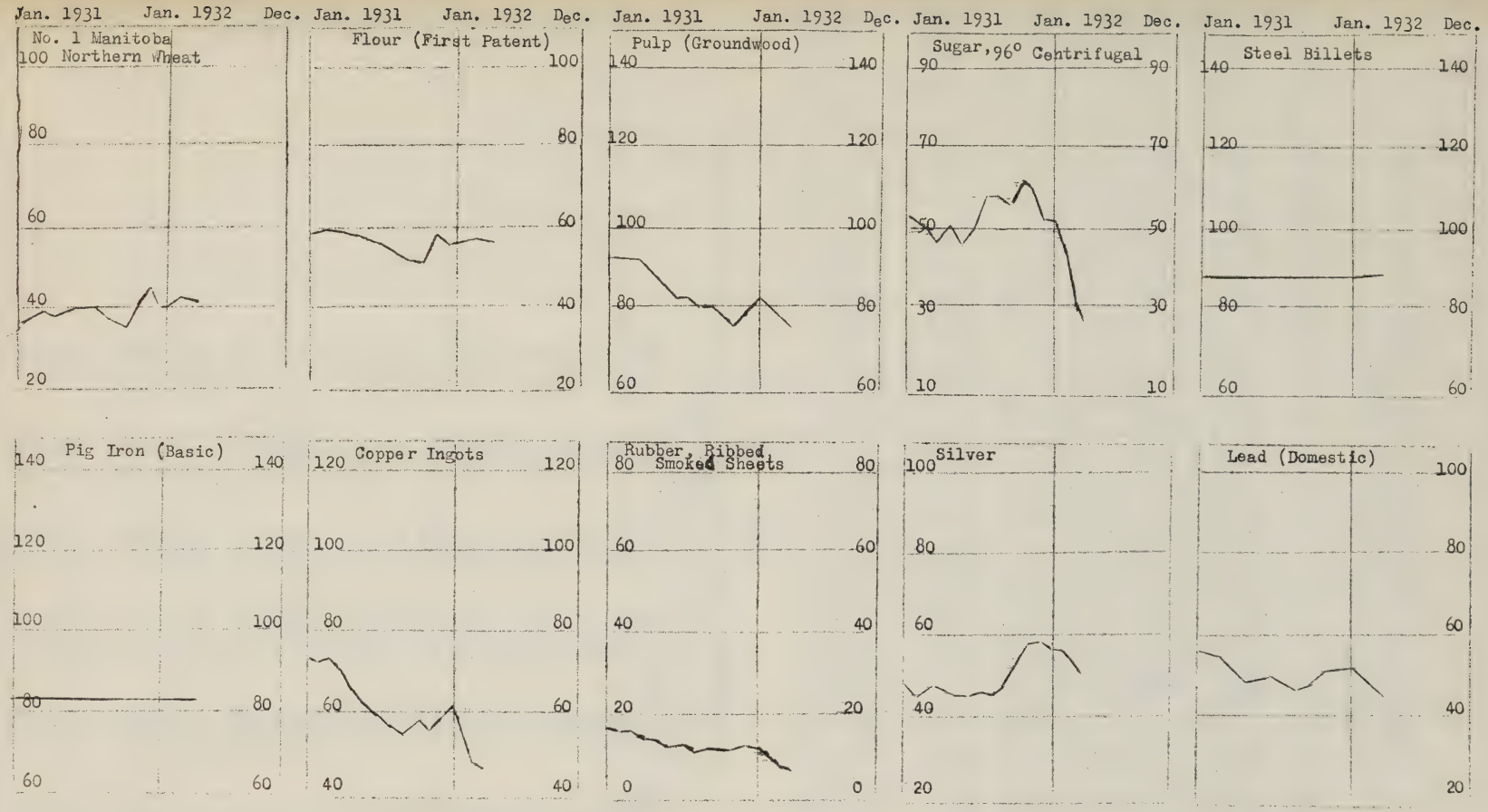
Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

	No. of Price Series	Apr. 1931	Jan. 1932	Feb. 1932	Mar. 1932	Apr. 1932
1. CONSUMERS' GOODS (GROUPS A & B)	204	77.9	73.3	73.1	72.9	71.8
A. Foods, Beverages and Tobacco	116	74.5	63.6	63.1	63.8	62.1
Beverages	8	70.1	70.7	69.2	69.2	69.7
Flour and Milled Products	5	61.3	58.7	59.1	60.2	60.8
Bakery Products	2	83.0	81.9	81.7	81.7	81.7
Fish	16	74.1	71.0	70.3	71.1	66.3
Fruits	15	102.3	79.1	80.9	82.5	83.2
Meats and Poultry	10	77.3	58.8	55.7	55.6	54.0
Milk and Milk Products	12	82.2	65.0	59.3	64.0	62.6
Sugar and Its Products	3	77.4	77.1	77.0	75.4	73.8
Vegetables	15	53.6	32.7	32.1	34.7	36.6
Eggs	5	61.4	67.2	72.7	67.0	47.9
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	66.2	61.9	60.6	61.7	60.4
B. Other Consumers' Goods	88	80.1	79.8	79.7	78.9	78.3
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.0	77.7	77.6	77.8	77.0
Household Equipment and Supplies	47	80.1	81.3	81.2	79.7	79.3
11. PRODUCERS' GOODS (GROUPS C & D)	351	69.2	66.5	66.4	65.9	65.6
C. Producers' Equipment	22	90.6	91.1	91.1	90.8	90.7
Tools	3	94.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	90.8	91.4	91.4	91.1	91.0
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	66.8	63.8	63.7	63.1	62.8
Building and Construction Materials	97	83.6	79.5	79.4	79.1	78.9
Lumber	27	80.6	71.4	72.3	71.8	71.3
Painters' Materials	11	71.1	66.7	65.6	64.6	63.9
Miscellaneous	59	89.6	90.4	89.7	89.7	90.0
Manufacturers' Materials	232	63.1	60.3	60.2	59.6	59.2
Textiles and Clothing	47	71.5	69.4	69.5	69.4	68.9
Furs and Leather Goods	19	79.2	71.9	70.1	68.6	65.5
For Metal Working Industries	35	70.6	70.2	67.5	65.2	63.8
For Chemical Using Industries	44	90.1	92.6	92.0	91.5	91.4
For Meat Packing Industries	4	78.6	66.7	65.9	65.7	64.7
For Milling and Other Industries	23	41.8	41.2	43.1	43.4	44.0
Miscellaneous Producers' Materials	60	71.9	66.8	66.1	65.5	65.2

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Apr. 1931	Feb. 1932	Mar. 1932	Apr. 1932
		$	$	$	$	$
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.281	.292	.301	.323
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	.597	.632	.631	.626
FLOUR, First Patent, 2-98's jute						
Toronto		8.821	5.200	5.100	5.085	5.039
SUGAR, raw, 96° Centrifugal C.& F.						
New York	Cwt.	2.547	1.320	1.146	.851	.725
SUGAR, granulated						
Montreal	Cwt.	5.953	4.560	4.560	4.465	4.370
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.064	.046	.037	.034
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.084	.062	.057	.058
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	6.220	5.950	5.840	5.880
HOGS, Bacon						
Toronto	Cwt.	13.320	8.470	4.940	4.900	4.540
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.080-	.055-	.055-	.050-
SOLE LEATHER, Mfrs. green hide crops			.090	.065	.065	.060
Toronto	Lb.	.386	.370	.340	.330	.320
BOX SIDES B.						
Oshawa	Ft.	.263	.230	.210	.200	.200
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.305	.214	.272	.231
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.220	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.263	.310	.288	.214
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.114	.091	.089	.082
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.506	.495
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.15	2.579	2.184	1.784
WOOL, eastern, bright, ¼ blood domestic						
Toronto	Lb.	.306	.150	.125	.120	.110
WOOL, western range, semi-bright ½						
blood domestic, Toronto	Lb.	.316	.140	.090	.090	.085
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	26.520	23.990	23.200	22.429
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	11.090	8.450	7.638	7.467
LEAD, domestic						
Montreal	Cwt.	8.154	4.250	4.148	3.850	3.609
TIN PIGOTS, Straits						
Toronto	Lb.	.669	.278	.298	.288	.255
SPELTER, domestic						
Montreal	Cwt.	8.825	3.960	3.936	3.820	3.634
COAL, anthracite, Toronto	Gross Ton	13.560	12.130	13.810	12.750	12.342
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE						
Toronto	Gal.	.253	.160	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, APRIL, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 84.3 for March to 84.1 in April.

For the 46 food items the index declined from 66.0 to 65.4, lower prices for meats, eggs, milk, bread, lard, potatoes and sugar more than offsetting reductions in the prices of butter and onions. Among the meats, sirloin steak moved down from 25.3¢ to 24.9¢, shoulder beef from 13.7¢ to 13.4¢, veal from 15.7¢ to 14.6¢, mutton from 22.5¢ to 22.2¢, fresh pork from 15.6¢ to 15.3¢, salt pork from 16.1¢ to 15.9¢, breakfast bacon from 18.4¢ to 17.8¢, and cooked ham from 37.5¢ to 36.7¢ per lb. Egg prices were substantially lower, the fresh variety declining from 32.8¢ to 24.8¢ per doz., while cooking and storage eggs were 25.8¢ and 19.9¢, respectively, for March and April. Milk was slightly lower at an average price of 10.1¢ per qt. Bread at 6.2¢ per lb. was fractionally lower. Lard dropped from 11.8¢ to 11.5¢ per lb. Potatoes declined from 15.8¢ to 15.3¢ per pk. Granulated sugar at 6.0¢ and yellow sugar at 5.8¢ per lb. were each one-tenth of a cent down from the March price. Butter prices showed advances, creamery rising from 24.1¢ to 31.2¢ and dairy from 20.3¢ to 25.9¢ per lb. Onions were up from 4.4¢ to 5.2¢ per pound.

The fuel and lighting index moved down from 93.9 to 93.1, due to seasonal price declines in three of the five sub-groups composing the main index, viz., coal, coke, and wood. The index for coal dropped from 96.1 to 94.8, that for coke from 87.5 to 87.3, while wood was 90.5 for April as compared with 91.2 in March.

The index for miscellaneous items rose from 97.1 to 97.2, higher levels for motor operating costs more than counterbalancing slightly reduced prices for medicines. The rise in the motor operating costs index from 92.2 to 92.8 was due to increases in the price of some grades of tires as well as to higher prices for gasoline, on account of increases in the gasoline tax.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - APRIL, 1932.

(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
x1931	89.6	77.3	94.5	103.0	82.2	97.4
x1931						
August	88.9	75.5	94.6	103.3	81.1	97.3
September	87.8	73.5	93.9	103.3	78.6	97.2
October	86.4	71.4	94.3	99.3	78.6	97.2
November	86.4	71.5	94.5	99.3	78.6	97.2
December	85.9	71.2	94.2	99.3	76.4	97.1
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	84.3	66.0	93.9	99.3	76.4	97.1
April	84.1	65.4	93.1	99.3	76.4	97.2

x 1931 indexes revised to take account of indexes reckoned annually, e.g., electricity costs, sick costs, etc.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1929														
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.3	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.9	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.5	57.9	67.3
March	86.1	86.2	81.8	75.5	51.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	66.7

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1929														
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN APRIL, 1932.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 304.2 for the month of April, 1932, as compared with 413.6 for March, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: Consolidated Mining and Smelting fell from $69.1 to $42.6, Bell Telephone from $109.2 to $92.3, Page-Hersey from $57.1 to $43.1, Dominion Textile from $52.5 to $44.5, Montreal Light, Heat and Power from $36.0 to $28.3, F. N. Burt from $28.8 to $21.5, Ford "A" from $15.5 to $10.2, Steel of Canada from $22.5 to $17.3, C.P.R. from $18.8 to $14.0 and British Columbia Power "A" from $23.3 to $19.3.

Sales of Brazilian mounted from 40,100 to 55,200, International Nickel from 46,700 to 60,000, McColl-Frontenac Oil from 5,400 to 14,100, Montreal Light, Heat and Power from 1,300 to 9,700, Ford "A" from 7,000 to 13,300, Bell Telephone from 4,500 to 10,000, Consolidated Mining and Smelting from 4,800 to 10,200, Steel of Canada from 2,000 to 6,400, British Columbia Power "A" from 3,000 to 6,700 and Quebec Power from 1,300 to 4,500. C.P.R. declined from 80,900 to 30,600 and National Steel Car from 6,600 to 1,900.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 71 5 in March to 58.2 in April. All sub-groups were lower, Miscellaneous declining from 82.4 to 62.2, Oils from 106.8 to 87.7, Iron and Steel from 79.2 to 62.5 and Textiles and Clothing from 38.3 to 32.5. Eighteen Utilities fell from 59.8 to 48.9, Telephone and Telegraph showing the biggest decline, viz., from 81.1 to 68.8. Eight Companies located abroad dropped from 55.8 to 47.4. In this group, Utilities fell from 45.7 to 37.1 and International Petroleum, the Industrial included, from 67.0 to 59.1. Eight banks were 85.8 in April as compared with 86.0 in March.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 55.8 in April as compared with 59.6 in March. Abitibi fell from 8.8 to 5.8, Canada Cement from 61.3 to 50.9, Canadian Car and Foundry from 15.1 to 12.5, Moore Preferred A from 80.9 to 73.6, Maple Leaf from 14.8 to 11.7, Ottawa Light, Heat and Power from 100.0 to 93.0 and Tuckett from 115.0 to 113.7.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8								

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 50.2 for the week ending April 28th, as compared with 51.3 for the previous week.

Eleven gold stocks fell from 51.3 to 50.7, four gold-copper stocks from 56.3 to 53.9, and five silver and miscellaneous stocks from 18.2 to 16.3.

Among the gold stocks the weekly average prices behaved as follows:- Kirkland Lake declined from 35¢ to 31¢, Lake Shore from $26.49 to $26.32, McIntyre from $16.12 to $15.90 and Teck-Hughes from $3.83 to $3.49. Dome rose from $9.57 to $9.87 and Hollinger from $4.60 to $4.72.

Average weekly prices were lower for three and unchanged for one of the gold-copper stocks. Hudson Bay dropped from $1.74 to $1.64, Noranda from $16.06 to $15.48 and Sherritt-Gordon from 36¢ to 32¢

In the silver and miscellaneous group, Mining Corporation fell from 84¢ to 69¢ and Nipissing from 75¢ to 66¢.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General Banks			Utilities				Industrial									Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1929																		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.3	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	53.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.0	108.7	45.8	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	43.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
Week ending Feb. 4th	58.6	62.6	23.6	58.4
" " " 11th	57.0	60.0	21.7	56.6
" " " 18th	57.6	61.6	21.9	57.5
" " " 25th	56.7	60.8	21.8	56.6
" " Mar. 3rd	56.1	60.0	20.4	55.9
" " " 10th	58.2	63.9	22.3	58.4
" " " 17th	58.7	67.9	21.9	59.6
" " " 24th	57.9	63.1	21.7	57.9
" " " 31st	57.3	62.1	20.9	57.2
" " Apr. 7th	55.6	59.6	20.0	55.3
" " " 14th	53.3	56.2	18.8	52.8
" " " 21st	51.3	56.3	18.2	51.3
" " " 28th	50.7	53.9	16.3	50.2

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

FEBRUARY TO APRIL 1932

	FEBRUARY				MARCH					APRIL			
	4th	11th	18th	25th	3rd	10th	17th	24th	31st	7th	14th	21st	28th
Gold Group													
Coniarum	.35	.35	.35	.35	.30	.30	.32	.30	.30	.28	.28	.28	.28
Dome	9.90	9.72	10.01	10.26	11.00	12.01	11.61	11.26	11.13	10.25	9.74	9.57	9.87
Hollinger	5.24	5.06	5.06	5.01	4.98	5.13	5.11	5.05	5.01	4.92	4.73	4.60	4.72
Kirkland Lake	.49	.45	.46	.45	.42	.44	.45	.42	.43	.39	.36	.35	.31
Lake Shore	28.74	28.34	28.71	28.17	27.76	28.84	28.72	28.95	28.99	28.42	27.41	26.49	26.32
Mc Intyre	18.05	17.61	17.34	17.03	16.96	17.43	17.73	17.52	16.94	16.50	16.19	16.12	15.90
Premier	.60	.57	.58	.59	.58	.59	.55	.45	.46	.45	.42	.41	.40
Sylvanite	.60	.55	.56	.54	.54	.56	.56	.53	.51	.50	.48	.45	.45
Teck-Hughes	4.55	4.35	4.48	4.36	4.28	4.42	4.78	4.65	4.52	4.38	4.15	3.83	3.49
Vipond Consolidated	.36	.32	.35	.34	.34	.31	.32	.33	.33	.31	.30	.29	.29
Wright-Hargreaves	2.78	2.74	2.77	2.71	2.59	2.69	2.72	2.66	2.63	2.53	2.38	2.29	2.30
Gold-Copper Group													
Amulet	.17	.16	.16	.15	.16	.15	.15	.12	.14	.12	.11	.11	.11
Hudson Bay	2.48	2.31	2.39	2.37	2.23	2.24	2.34	2.16	2.09	1.93	1.79	1.74	1.64
Noranda	16.34	15.85	16.45	16.21	16.16	17.53	18.77	17.46	17.31	16.74	15.89	16.06	15.48
Sherritt-Gordon	.61	.56	.50	.51	.50	.49	.49	.48	.43	.42	.38	.36	.32
Silver and Miscellaneous													
Castle-Tretheway	.13	.13	.13	.13	.13	.13	.12	.13	.13	.12	.12	.12	.12
Coniagas	.75	.75	.75	.75	.75	.80	.80	.80	.80	.80	.80	.80	.77
Keely	.23	.23	.23	.22	.15	.22	.20	.20	.20	.20	.21	.20	.21
Mining Corporation	1.21	1.02	1.07	1.08	1.04	1.10	1.08	1.03	1.02	1.00	.89	.84	.69
Nipissing	.98	.96	.93	.92	.87	.95	.97	1.00	.90	.80	.75	.75	.66

2/5/32 SV

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in April, being 111.3 as compared with 110.6 for March. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.33% basis for April.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal par 100	London Sterling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
	$	$	$	$	$	$	$	$	$	$
1932 -										
March -										
High	1.131	4.230	.0446	.1576	.0588	.2194	.4563	.2293	.2293	.2332
Low	1.106	3.915	.0436	.1545	.0576	.2143	.4457	.2131	.2158	.2158
Average	1.118	4.064	.0440	.1561	.0582	.2166	.4509	.2203	.2227	.2247
Close	1.109	4.230	.0437	.1550	.0577	.2150	.4483	.2235	.2255	.2325
April -										
High	1.128	4.215	.0445	.1579	.0581	.2191	.4570	.2235	.2275	.2325
Low	1.105	4.070	.0436	.1548	.0570	.2148	.4473	.2040	.2030	.2255
Average	1.112	4.173	.0439	.1559	.0574	.2165	.4507	.2137	.2137	.2293
Close	1.120	4.100	.0442	.1570	.0578	.2177	.4540	.2077	.2058	.2255

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars	Japan Yen .4985
	$	$	$	$	$	$	$	$	$
1932 -									
March -									
High	.0879	.0336	.2912	3.380	.0734	.2689	.3229	.2910	.3785
Low	.0838	.0328	.2645	3.130	.0676	.2636	.2951	.2726	.3476
Average	.0854	.0332	.2875	3.244	.0723	.2661	.3101	.2795	.3633
Close	.0838	.0331	.2882	3.380	.0720	.2641	.3229	.2757	.3697
April -									
High	.0884	.0334	.2925	3.370	.0812	.2679	.3276	.2744	.3702
Low	.0838	.0329	.2858	3.260	.0718	.2621	.3064	.2624	.3605
Average	.0859	.0331	.2890	3.332	.0764	.2643	.3220	.2668	.3668
Close	.0882	.0334	.2910	3.280	.0811	.2662	.3064	.2624	.3634

6/5/32/AH

MONTHLY INDEXES OF AMERICAN STOCKS PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	Not	available		

WORLD PRICE MOVEMENTS, MARCH, 1932.

WHOLESALE

Declines continued to dominate index numbers of wholesale prices in March, but losses tended to be slightly less than in February. It is of interest to note that indexes for several European countries were above their levels of a year ago.

A continuation of the advance in the French series of the Statistique Générale which began in January, was due in large part to the influence of higher prices for domestic goods, although the index for imported goods rose also.

The Board of Trade index for the United Kingdom was influenced more by declines within the groups for meats and fish, coal, non-ferrous metals, textiles, and miscellaneous items than by increases for cereals and other foods. An interesting comparison of recent sterling price movements with those in certain gold standard countries has been made by the Economist, basing percentages of change on prices obtaining just before sterling's departure from gold (September 21st, 1931). On April 6th, the sterling index was 105.1, Fisher's index for the United States was 90.6, the French index of the Statistique Generale was 97.0, and the Statistiches Reichsamt series for Germany was 90.6.

Higher vegetable product prices offset small decreases in most other commodity groups of the Federal Statistical Office index for Germany.

Practically all groups of the United States Bureau of Labor Statistics index were lower in March, with more than average decreases occurring for textiles and hides and leather products.

Comparative Wholesale Prices Data for March, 1932, February, 1932, and March, 1931.

Country	March 1932	Feb. 1932	March 1931	March 1932 +or-p.c. compared with Feb. 1932	March 1932 +or-p.c. compared with March 1931	Index
Austria	113	112	107	+ 0.9	+ 5.6	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	548	554	660	- 1.1	-17.0	Ministry of Industry and Labour, April, 1914=100.
Canada	69.1	69.2	75.1	- 0.1	- 8.0	Dom. Bureau of Statistics, 1926=100
Denmark	117	119	116	- 1.7	+ 0.9	Official, 1913=100
Estonia	86	85	93	[illegible].2	- 7.5	Official, 1913=100
Finland	92	93	86	- 1.1	+ 7.0	Official, 1926=100
France	418.2	412.3	481.7	+ 1.4	-13.2	Statistique Générale, 1913=100
Germany	99.8	99.8	113.9	unchanged	-12.4	Federal Statistical Office, 1913=100
Holland	82	83	103	- 1.2	-20.4	Central Bureau of Statistics, 1913=100
Hungary	99	99	94	unchanged	+ 5.3	Official, 1913=100
Italy	322	323	356	- 0.3	- 9.6	Milan Chamber of Commerce, 1913=100
Norway	122	123	124	- 0.8	- 1.6	Official, 1913=100
Peru	164	163	178	+ 0.6	- 7.9	Official, 1913=100
Poland	64.0	64.6	72.5	- 0.9	-11.7	Commerce Reports, 1927=100
Sweden	109	110	113	- 0.9	- 3.5	Commerce Department, 1913=100
United Kingdom	104.6	105.3	105.9	- 0.7	- 1.2	Board of Trade, 1913=100
United States x	66.0	66.3	76.0	- 0.5	-13.2	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, MARCH, 1932.

COST OF LIVING

Movements in living cost indexes for March, while still generally downward, were less pronounced than in February.

Declines within the food groups accounted for the change in the Ministry of Labour index for the United Kingdom.

Foods were responsible for the small advance of the series for Germany, with heat and light, clothing, and miscellaneous items all registering small decreases. This was the first increase in the German cost of living index since June, 1931. It was 137.8 in that month as compared with 122.4 in March 1932.

All groups of the National Industrial Conference Board index for the United States scored small declines.

Sharp decreases occurred in the food, fuel, clothing, and miscellaneous sections of the Tokio index.

Comparative Cost of Living Data for March, 1932, February, 1932 and March, 1931.

Country	March 1932	Feb. 1932	March 1931	March 1932 + or - p.c. compared with Feb. 1932	March 1932 + or - p.c. compared with March 1931	Index
Austria	108	108	105	unchanged	+ 2.9	Cost of Living, Vienna, July, 1914=100
Canada	84.3	84.5	92.2	- 0.2	- 8.6	Dominion Bureau of Statistics, 1926=100
Czecho-Slovakia	103.5	100.5	103.9	+ 3.0	- 0.4	Cost of Living, Prague, July, 1914=100
Finland	136	136	138	unchanged	- 1.4	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	564	565	647	- 0.2	- 12.8	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	122.4	122.3	137.7	+ 0.1	- 11.1	Cost of Living, 72 Towns, Oct. 1913-July 1914=100
Hungary	98	98	100	unchanged	- 2.0	Cost of Living, Budapest, 1913=100
Italy	130	128	135	+ 1.6	- 3.7	Cost of Living, Milan, Jan.-June 30, 1914=100
Japan	136	139	139	- 2.2	- 2.2	Cost of Living, Tokio, July, 1914=100
Norway	150	150	155	unchanged	- 3.2	Cost of Living, July, 1914=100
Poland	79.6	80.5	87.8	- 1.1	- 9.3	Cost of Living, Warsaw, 1927=100
Spain	195	199	194	- 2.0	+ 0.5	Cost of Living, Madrid, 1914=100
Sweden	125	127	133	- 1.6	- 6.0	44 Foods, 49 Towns, July, 1914=100
United Kingdom	146	147	150	- 0.7	- 2.7	Ministry of Labour, July, 1914=100
United States	79.6	80.1	89.1	- 0.6	- 10.7	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
			Dominion Bureau of Statistics											
	General Index		Con-sumers' Goods	Pro-ducers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		12[illegible].7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	12[illegible].2	142.6		1[illegible].8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		[illegible].3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95	(a)	(a)	
1931										(a)	(a)			
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	74.8	9.2291	101	152.525	126	106.1
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	73.2	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.8	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.533	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.3		7.1515	78	138.316	114	

(a) First of Month. (b) Revised from 1926.

9/5/31/M.

COUNTRY	SOUTH AMERICA			EUROPE						
	ARGENTINA	CHILE	PERU	UNITED KINGDOM				FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities				150	58	45	60	45	45	400
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913
Date										
1913		100	100	100	100		100 (a)	100	100	100
1914									100 July	102.0
1918			212				226.5		339.2	106
1919			220				241.9		356.2	217
1920			239	307.3			295.3	328	506	415
1921			205	197.2			182.4	189	337	509.4
1922			190	158.8			154.1	158	332	1486
1923			189	158.9	(e)		151.8	162	431	345.0
1924			192	166.2	158.9	115.5	164.0	171	499	326.6
1925			202	159.1	155.1	112.7	159.5	161	561	418.9
1926	100.0		203	148.1	143.4	104.2	149.9	150	718	488.5
1927	98.1		203	141.6	137.8	100.1	144.4	143	630	549.8
1928	98.5	192.5	192	140.3	135.1	98.2	141.9	141	634	702.6
1929	96.4	192.4	186	136.5	127.6	92.7	134.7	134	623	617.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.2	115	543	619.6
1931	89.0	152.3	175	104.1	89.8	65.2	98.0	98	464	610.4
1931					(d)		(d)			535.5
March	87.0	155.7	178	105.9	91.1	66.2	100.6	100.7	492	454.8
April	86.3	159.1	178	105.7	90.0	65.4	99.3	99.2	494	481.7
May	86.7	161.4	181	104.4	87.5	63.6	96.7	96.3	480	483.7
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	470.1
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	467.1
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	456.3
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	445.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	427.9
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	414.2
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	408.3
1932										404.4
January		148.4	165	105.8	90.0	65.4	99.6	98.9	414	405.4
February		154.2	163	105.3	92.2	67.0	102.0	100.0	421	412.3
March			164	104.6	89.9	65.3	98.9		427	418.2

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January - July, 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366(b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)(e)									(d)
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123		109	118	88	176
February	112	99.6	554	83	127	123		110	119	86	178
March	113		548	82		122		109	117		

(a) Since January 1925, Schilling Prices. (x) Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of Month. (e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

COUNTRY	ITALY		EUROPE FINLAND			POLAND	RUSSIA	ESTONIA	BULGARIA	AUSTRIA	CZECHO-SLOVAKIA
AUTHORITY	Bachi	Milan Chamber of Commerce	Bank of Finland		Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	139		70			52	126
Base Period	1913	1913	1913		1926	1927	1913	1913	1914	1913	July 1914
Date	(b) (h)		(i)	(i)		(a)	(h)		(d)	(h)	(h)
1913	100	100	100	100			100	100		100	
1914			106	103					100		100 July
1918			741	415							
1919			755	441							
1920			1387	1053							
1921	531	517(f)	1329	1213							
1922	508	529	1072	1180			96	113			1334
1923	512	536	915	1145			169	114		122	977
1924	512	554	958	1090			172	116	110	138	997
1925	596	646	1052	1111			183	124	125	140	1008
1926	603	654	984	1092	100(d)		177	114	114	124	954
1927	495	527	945	1092	101	100.0	171	114	116	132	979
1928	462	491	955	1092	102	101.0	177	121	126	135	977
1929	446	481	913	1060	98	95.7	182	117	131	121(g)	919
1930	383	411	750	993	90	82.3		102	106	96	118 (d)
1931	330	342	634	809	84	70.5		91	84	94	108
1931	(a)					(e)				(a)	(f)
March	339	356	745	839	86	72.5		93	86	94	110.5
April	337	353	722	830	85	74.1		94	86	93	110.3
May	332	347	701	832	84	74.8		93	86	95	108.7
June	327	339	685	835	83	73.2		93	84	93	112.1
July	324	337	674	836	82	70.3		93	85	95	107.8
August	322	331	664	834	81	69.0		92	82	92	105.1
September	319	330	646	825	79	67.0		90	80	96	104.6
October	322	330	633	816	82	66.3		88	79	97	104.3
November	320	329	626	809	87	68.2		86	81	99	103.8
December	319	326	634	809	92	66.4		85	79	99	102.3
1932											
January	317	326	776	821	94	63.9		85	78	98	101.4
February	314	323			93	64.6		85	77	99	101.4
March	315	322			92	64.0		86		99	

(a) End of month. (b) Revised Index. (c) New Series. (d) Gold index. (f) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

9/5/32/AG.

INDEXES OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA					OCEANIA			AFRICA	
	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan. 1, 1913 - July 31, 1914.
Date	(a)									
1913			67		100	100	100	1000	100	
1914	100	100	67		95.5	105.6	104.1	1041	96.9	100
1918	178	236	82		195.8	177.8	177.0	1685	153.1	211
1919	196	222	81		235.9	188.9	191.4	1761	164.8	231
1920	201	226	89		259.4	279.9	229.2	2067	223.3	316
1921	178	199	89	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.8	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(c)		
March	100	111	124	126.1	119.6	133.8	143.4	1358		105
April	98	110	125	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	125	127.5	116.4	132.4	143.1	1327		97
June	97	108	125	129.2	113.9	131.0	142.1	1321		97
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	141.0	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	143.5	1312		92
December	98	111	119	121.8	114.1	131.0	143.1	1319		91
1932										
January	97	114	118	119.9	120.6	130.0		1320	96.3	89
February	97		120		122.0			1306		91
March										

(a) Average of thirteen months. (b) End of Month. (c) Fifteen of Month. (e) Indexes prior to 1926 converted to new base.

9/5/32/M

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	105 Towns & Localities July, 1914	July, 1914	July, 1914	July, 1914	1st Half of 1914
Date	(c)	(c)					(f)	(f)			
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 "	218	210			245 Aug.	206 "	
1919	122.5	107.2	185.9	172.2 "	217	215			290 "	261 "	238(a)
1920	141.1	124.2	203.4	204.5 "	262	255			390 "	373 "	341
1921	107.9	109.2	153.3	163.1 "	226	222			352 "	306 "	307
1922	91.4	100.0	141.6	155.6 "	175	181	191	188	313 "	297 "	302 June
1923	92.1	100.0	146.2	161.9 "	165	171	188	184	351 "	321 "	334 "
1924	90.7	98.0	145.9	161.7 "	164	171	190	186	401 "	360 "	336 "
1925	94.7	99.3	157.4	168.7 "	168	173	193	190	451 "	221 "	390 "
1926	100.0	100.0	160.6	166.0 "	161	170	179	185	610 "	514 "	465 "
1927	98.1	98.5	155.4	162.2 "	156	164	170	175	553 "	557 "	525 "
1928	98.6	98.9	154.3	161.9 "	156	165	169	174	109 "(b)	111 "(b)	105 "(b)
1929	101.0	100.0	156.7	161.4 "	153	163	169	176	118 "	143 "	113 "
1930	98.6	99.2	144.0	152.4 "	144	157	160	171	127 "	122 "	116 "
1931	77.3	89.6			130	147	147	161	124 "	124 "	
1931			(d)	(d)	(e)	(e)					
April	80.[illegible]	91.6	84.9	88.2	129	147				641 130	
May	77.[illegible]	90.2	82.8	86.9	129	147	139	156	629 128	634 129	
June	75.0	88.7	81.0	85.9	127	145				632 128	589 120
July	74.7	88.6	81.5	85.9	130	147				615 125	
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147				565 115	
March	66.0	84.3	71.9	79.6	129	146				564	
April	65.4	84.1									

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New index, 1923=100. (e) First of month. (f) Fifteenth of Month.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Food 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Food Prague	Cost of Living Budapest	Food Budapest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	Oct.1913-July 1914	Oct. 1913-July 1914	1921	1921	1927	1927	July,1914	July,1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)	(d)	(i)	(i)	(d) (h)	(d) (h)	(d) (g)
1913													
1914	100	100					100 July	100 July	100	100	100	100	100
1918													
1919											1.234	1.124	
1920	1065										1.858	1.610	
1921	1250		100	100							1.919	1.702	1.305
1922	5392		93	90							2.619	2.257	1.633
1923	3765100		109	106			(f)692	918			2.477	2.335	2.400
1924	(a) 126	(a) 131.6	128	127			695	850	100(j)	145(j)	2.833	2.650	2.660
1925	143.3	153.8	136	137			724	894	112	132	3.014	2.951	3.180
1926	142.4	145.3	165	171			716	866	103	115	2.886	2.760	3.390
1927	150.0	156.8	203	208	100.0	100.0	747	922	100	126	2.788	2.692	3.900
1928	152.6	154.1	208	207	100.5	98.0	748	917	118	131	2.911	2.819	4.086
1929	154.4	155.7	220	218	101.9	95.1	744	899	119	127	122.7	119.7	131.4
1930	149.3	145.9	228	209	94.9	82.0	(c)109.0	(c)114.3	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	104.6	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)	(e)	(b)				
March	137.7	129.6	209	183	87.8	73.5	103.9	102.2	100	96	82.5	81.6	98.7
April	137.2	129.2	207	180	89.4	76.4	105.3	104.5	100	96	80.7	80.0	95.4
May	137.3	129.9	205	177	89.4	77.2	105.6	106.3	100	97	81.4	81.0	95.4
June	137.8	130.9	205	177	88.4	75.9	106.8	109.2	100	97	81.3	80.8	94.0
July	137.4	130.4	203	175	86.3	72.9	106.6	107.9	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	102.2	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	104.3	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	103.1	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	99.6	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	100	93	80.3	79.8	86.1
1932													
January	124.5	116.1	190	157	80.4	65.0	101.7	106.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	98	90	76.4	75.7	82.4
March	122.4	114.4			79.6	64.5	103.5	106.1	98	90			

(a) Gold mark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average of seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold Index. (j) December. (k) Fifteenth of Month.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA	
Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns
Base Period	1914	1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. -July 1913 -- 1914	July, 1914	1914	1914
Date												
1913												
1914	100	100	100	100	100 (h)	100(h)	100(i)	(i) 100	100	100 (i)	100	100
1918	154		286		204	223	1162				131	
1919	174		280		222	244	2490				145	
1920	190		441		224	242	5100				179	
1921	189		494	559	200	213	9972	(c)57900	196	210	162	145
1922	181		488	515	164	163	263700	328236	176	180	135	119
1923	177		487	499	164	166	(a) 76	1291100	162	155	131	117
1924	184		512	528	169	172	86	1436200	161	155	133	120
1925	189		598	622	168	169	97		165	165	133	120
1926	187		649	655	162	159	103	(b) 115	160	158	131	118
1927	189		658 (e)	559 (e)	160	158	106	122	153	149	131	118
1928	176	176	143 (f)	141 (f)	161	157	108	119	152	144	131	117
1929	181	181	148	148	161	156	112	123	151	141	131	115
1930	187	192	145	142	158	152	112	119	148	133	128	110
1931	196		132	123	150	141	106	108	137		123	105
1931	(d)	(d)			(g)	(g)						
March	194	203	135	127	153	144	105	105	142	124	124	107
April	190	196	135	127	151	142	104	104	140	123	124	107
May	190	200	134	125	150	141	104	104	138	119	125	108
June	189	200	133	125	150	140	106	108	135	118	123	106
July	193	200	132	123	150	139	107	110	134	116	123	104
August	195	203	131	121	149	139	107	109	135	116	122	103
September	199	207	130	120	149	139	107	109	136	117	122	102
October	200	210	129	119	148	138	108	111	137	117	122	103
November	203	213	129	119	147	137	108	110	136		122	102
December	205	215	129	119	145	134	108	110	136		121	100
1932												
January	199		128	118	144	132	109	111	138		120	99
February	199		128	118	142	129	108	110	136		120	99
March	195		130	122			108	109				

(a) Gold Index, since 1926 new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month. (h) June. (i) July.
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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES.

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA	
Nature of Index	Cost of Living	Food 31 Towns	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 100 Localities	Food 100 Localities	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913
Date									(f)	(f)		
1913											100	100
1914	100 (g)	100 (g)	100(g)	100 (g)	100 (g)	(g)			100	100		
1918	253	271	219	261					588(e)			
1919	275	290	257	210					9964			
1920	296	319	270	297					931	1.013		
1921	275	292	236	232	225	217	202		1.214	1.323	85(g)	104(g)
1922	230	233	190	179	199	182	182	102	1.142	1.144	91(g)	98(g)
1923	218	218	174	160	207	191	174	93	1.111	1.002	102(g)	115(g)
1924	238	248	171	159	218	208	177	94	1.154	1.052	94(g)	106(g)
1925	246	260	176	169	207	194	179	95	1.218	1.145	107	118
1926	205	198	172	156	183	158	168(c)	91	154	144	106	118
1927	187	175	169	151	177	152	168	89	157	144	105	112
1928	176(a)	173(a)	172	157	174	150	169	91	161	151	112	120
1929	166	158	169	151	172	148	168	90	160	146	117	126
1930	161	152	164	140	164	134	161	83	147	126	104	103
1931	153	139	159	130	156	121	151	74	135	113	100	90
1931			(b)		(b)	(b)	(d)					
March	155	143	160	133	157	123	154	75	138	115	98	96
April	154	141		132				74	137	114	98	96
May	153	139		130				74	135	111	106(h)	95(h)
June	151	138	158	127	154	119	154	74	133	110	104	93
July	152	140		130				74	133	110	105	94
August	152	138		129				74	135	114	103	91
September	150	136	158	130	154	120	151	73	132	110	100	87
October	150	136		129				73	132	111	97	83
November	150	136		129				71	135	116	96	82
December	150	136	157	129	154	117	145	70	137	120	95	80
1932												
January	150	135		127				68	137	120	95	81
February	150	135		127				67	136	119	96	81
March	150	135		125					136	119		

(a) Since 1928, new series. (b) First of following Month. (c) Since March, 1926, new series. (d) End of Month. (e) January. (f) Since date of stabilization, gold index. (g) July. (h) Revised from May, 1931.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	AUSTRALIA		NEW ZEALAND		JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Food (25 Towns)	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Food Shanghai	Cost of Living Lima	Food Lima	Cost of Living Santiago	Food Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	July, 1914	July, 1914	1926	1926	1913	1913	March, 1928	March, 1928
Date	(d)	(e)										
1913									100	100		
1914	100	100 (f)			100(f)	100(f)						
1918		132										
1919		147										
1920		187							210	208		
1921	147.4(a)	165	103.4						199	183		
1922	140.8(a)	146	95.2		236	257			190	174		
1923	145.0	162	95.9		221	228			180	166		
1924	142.6	149	98.4		221	233			187	168		
1925	144.2	155	100.4		218	236			200	179		
1926	146.3	162	101.0	102.6	199	217	100.0	100.0	201	182		
1927	145.1	153	100.1	98.3	189	211	106.7	106.7	194	177		
1928	146.0	154	100.6	100.4	184	202	102.5	92.1	181	161	107	116
1929	149.3	160	100.4	101.3	181	203	107.9	98.4	177	159	109	119
1930	141.3	149	98.1	97.4	153	169	121.8	118.8	169	157	109	119
1931		128	90.7	84.4	136	151	125.9	107.4	158	147	105	105
1931			(b)	(b)	(b)	(b)			(b)	(b)		
March	131.1	131		85.6	139	153	132.2	117.4	159	144	103	100
April		131		85.1	140	154	121.3	98.7	160	145	106	107
May		129	91.3	84.7	138	154	120.3	98.7	160	149	105	106
June	128.0	128		83.9	134	148	121.0	99.6	160	150	107	110
July		125		82.4	134	149	119.2	96.4	160	151	105	101
August		124	89.1	82.0	134	150	130.9	116.5	160	151	105	106
September	124.5	124		81.2	134	151	135.3	124.4	155	147	103	103
October		124		83.4	130	145	127.3	110.0	153	146	109	115
November		125	89.2	83.2	130	147	125.2	103.2	153	146	107	111
December		124		83.5	135	156	121.2	97.0	153	145	100	96
1932												
January		125		82.7	139	164	122.8	98.2	152	143	99	94
February		128		81.0	139	162			151	142	99	94
March					136	157						

(a) November. (b) Fifteenth of Month. (c) New series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) July, 1914=100.

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 5

PRICES & PRICE INDEXES

MAY 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued June 13th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES MAY, 1932

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, declined from 68.4 in April, to 67.7 in May. 65 quotations were higher, 107 were lower, while 330 remained unchanged.

Vegetable Products moved down from 57.1 to 56.7 reacting to lower quotations for barley, corn, flax, rye, bran and shorts, which outweighed increases for oats, wheat, flour, oatmeal, and rolled oats. Animals and Their Products dropped from 60.2 to 58.1, price reductions for hides, leather, steers, calves, hogs, butter, and eggs, influencing the index more than advances for canned salmon, lambs, and fresh meats. Fibres, Textiles, and Textile Products fell from 71.1 to 70.3, due chiefly to lower quotations for raw cotton, jute, silk, and wool. Wood, Wood Products and Paper dropped from 74.0 to 73.4 owing principally to reduced prices for pine lath, soft maple, oak, birch and fir lumber. Iron and Its Products remained unchanged at 86.5, although minor advances were reported for steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products declined from 58.5 to 57.2, lower quotations for antimony, copper, lead and zinc more than offsetting gains for tin. Non-Metallic Minerals and Their Products changed from 86.0 to 85.9, decreases for domestic and imported bituminous coal, exerting a greater influence on the index than advances for gasolene, kerosene and imported anthracite coal. Chemicals and Allied Products were 83.2 as compared with 83.3 in April, lower quotations for borax and copper sulphate having a greater effect on the index than better prices for sodium bicarbonate and dyestuffs.

Consumers' Goods moved down from 71.8 to 71.5, price reductions for coffee, bran, shorts, cured meats and butter outweighing advances for flour, oatmeal, rolled oats, potatoes, and anthracite coal.

Producers' Goods fell from 65.6 to 64.7 lower prices for flax, barley, steers, hogs, calves, and raw cotton influencing the index more than higher quotations for wheat, oats, lambs, and sulphur.

Raw and Partly Manufactured Goods declined from 56.5 to 55.4, easier quotations for barley, flax, steers, calves, hogs, eggs, and copper having a greater effect on the index than gains for oats, wheat, lambs, and anthracite coal.

Fully and Chiefly Manufactured Goods dropped from 71.6 to 70.8, reduced prices for bran, shorts, leather, butter, and cured meats, overbalancing gains for flour, oatmeal, rolled oats, rubbers, and canned salmon.

Canadian Farm Products changed from 51.1 to 49.9, reductions in the prices of barley, flax, rye, steers, calves, hogs, and eggs more than offsetting higher quotations for oats, wheat and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The general movement of wheat prices was upward for the first eleven days of May. North American shipments during this time showed an appreciable increase, and further strength was given to the market by the news that Russia was buying Manitobas. The advance reached a peak on May 11th, the date upon which the official U.S. government winter wheat estimate was revised downward from 258,000,000 to 241,000,000 bushels. For the next few days prices were weak, influenced in part by declining quotations for securities. Beginning May 16th, the market again rose gradually for just over a week, led by Chicago which reflected the growing deterioration in the U.S. winter wheat crop. In the closing days of the month, rain relieved conditions in the United States, and prices moved moderately lower. Export shipments in the latter part of May dropped sharply from the unusually high levels reached earlier, but further European buying of importance was anticipated before native supplies become available.

The range of cash closing prices for No.1 Manitoba Northern wheat, Pt.William and Pt.Arthur basis was between 60.1¢ and 64.6¢ per bushel. The average price for the month was 62.9¢ as compared with 62.6¢ per bushel for April.

Declines predominated other grain quotations. No.3 C.W. barley fell from 41.0¢ to 40.3¢ per bushel; No.1 N.W.C. flax averaged 83.8¢ as against 95.8¢ per bushel in April; and No.2 C.W. rye moved down from 45.8¢ to 41.2¢ per bushel. No.2 C.W. oats advanced from 32.3¢ in April to 35.5¢ per bushel in May.

MILLED PRODUCTS: Domestic replacement requirements continued to furnish most of the business done by the flour trade. Some exports, however, were taken by the United Kingdom and the West Indies. Efforts of western exporters to do business with Vladivostok were greatly hindered by exchange conditions.

An average of Manitoba spring No.1 patent flour quotations at Toronto, advanced from $5.04 to $5.10 per barrel of 2-98's jute. Rolled oats at Toronto advanced another 10¢ to $2.65 per 90 pound bag.

SUGAR: A new low of .53¢ for futures at New York was touched in the opening week, although offerings of actuals were stated as moderate. Seasonal improvement in demand, which caused refiners to be more active then helped to steady the market. Interest in the latter part of the month was attracted by sales of Cuban sugar to Far Eastern points and to Europe, at prices which were somewhat above New York levels. Apparently these were not important, however, since further low records were established as the month closed, and offerings of Cuban sugar which had previously been held back from the New York market, were cited as the main cause of weakness.

Cuban raw sugar, 96° centrifugal, c. and f. New York, fell from an average of 72.5¢ per cwt. for April to 65.3¢ for May (Canadian funds). Standard granulated sugar at Montreal declined further from $4.37 in April to $4.28 per cwt. in May.

RUBBER: The possibility of a tax on raw rubber in the United States caused a sharp advance early in May when shorts rushed to cover. A reaction followed the assurance that the tax was not to be levied and markets became narrow and dull. A further decline in the closing days of the month, due largely to outside business factors carried spot rubber down to a new low of 2¾¢ per pound. April consumption in the United States at 25,953 tons showed a decrease of 6.7 p.c. from the March estimate, while stocks rose from 334,566 tons at the end of March to a new record of 343,098 tons. Although the decision to allow unrestricted production has been followed by an appreciable decline in native offerings in the Far East, European plantations have shown little inclination to follow suit.

Despite the late decline in prices referred to above, average May quotations were slightly above those for April. Ceylon ribbed smoked sheets at New York were 3.5¢ as against 3.4¢ per pound in April; plantation first latex crepe rose from 4.5¢ to 4.7¢; and upriver fine Para raw rubber advanced from 5.8¢ to 6.3¢ per pound.

COFFEE: Good buying by large roasters and chain stores exercised a steadying influence upon spot coffee prices, and the market for futures was generally supported by firmness in Brazilian exchange. The Sao Paulo Coffee Institute has estimated the 1932-3 crop at 10,500,000 bags for that state, which is to be compared with 17,500,000 bags last year. Private estimates of the coming crop, however, have centred around 14,000,000 bags. The destruction campaign had accounted for 6,200,000 bags in May.

Most Toronto prices for coffee remained unchanged. Green Santos coffee was 17.5¢ per pound; green Rio, 15.5¢ per pound, and green Jamaica 16.5¢ per pound. Green Bogota dropped from 26.5¢ to 24.0¢ per pound.

LIVESTOCK: Cattle markets reflected the influence of heavy receipts in the east where prices moved lower, but in western centres, quotations tended to be firmer. Large runs at eastern major points contributed to lower calf prices. Quotations for spring lambs showed a large seasonal improvement with supplies limited. Hog prices continued to move downward, under the pressure of heavy offerings, with continued shipments from the west helping to depress eastern markets.

Good and choice steers, over 1,050 pounds, declined from $5.88 to $5.84 per cwt. at Toronto, but rose from $5.12 to $5.15 per cwt. at Winnipeg. Good veal calves

dropped from $5.98 to $5.29 per cwt. at Toronto, but advanced from $4.90 to $5.17 per cwt. at Winnipeg. Lambs, good handyweight, rose from $7.58 to $10.53 per cwt. at Toronto, and from $6.41 to $7.38 per cwt. at Winnipeg. Bacon hogs moved down from $4.54 to $4.51 per cwt. at Toronto, and from $3.83 to $3.67 per cwt. at Winnipeg. The same grade remained unchanged, at $4.77 per cwt., at Montreal.

BUTTER: A firmer tone pervaded butter markets latterly, although quotations in general moved to lower levels than in the previous month. Receipts at eastern centres were reported light, and there were evidences that production was little more than sufficient to care for immediate requirements. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics aggregated 2,848,363 pounds on May 1st., as compared with 4,495,943 pounds, a month earlier.

The jobbing price of No.1 creamery prints moved down from 23.1¢ to 19.7¢ per pound, at Montreal, and from 24.4¢ to 20.1¢ per pound at Toronto, respectively. Finest creamery prints dropped from 25.0¢ to 21.0¢ per pound at Winnipeg.

EGGS: Although price recessions were common, egg markets developed a stronger tendency, due largely to diminishing supplies and an increasing into-storage movement. Production appeared to have passed its peak at practically all centres, and cold storage holdings on May 1st, at 3,415,915 dozen were about 40 p.c. below the corresponding total of May 1st, 1931, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Fresh extras declined from 21.4¢ to 20.9¢ per dozen at Montreal, and from 18.9¢ to 18.5¢ per dozen at Toronto. This same grade moved down from 16.8¢ to 14.5¢ per dozen, at Winnipeg.

COTTON: Heavy market liquidation continued to act as a depressing influence on spot prices. Reports of the favourable progress of the U.S. crop, coupled with a growing belief that acreage reduction was not so great as had been hoped for earlier in the season were also regarded as adverse factors. Statistics appeared more favourable, world visible supplies of American cotton being reported at 7,534,000 bales on June 2nd, as compared with 8,216,000 bales on April 28th.

Raw cotton, upland middling at New York, averaged 6.5¢ as against 6.9¢ (Canadian funds) per pound, in April. Raw cotton 1" - 1-1/16", declined from 8.2¢ to 7.6¢ per pound, delivered at Hamilton.

SILK: Declines in raw silk were attributed chiefly to disturbances in primary markets and reports of reduced consumption, which was said to be about 10 p.c. less than in the same month a year ago. World production for April amounted to 36,432 bales and forwardings to world mills were reported at 41,789 bales, thus marking the fourth period in 1932, when output fell below deliveries. Sales of the total indemnified stocks held in Japan, and rumours of the imposition of a tariff on silk entering the States, failed to stimulate prices.

Raw silk, Japan filature, grand double extra, fell from $1.78 to $1.69 per pound. Raw silk crack double extra and extra were 10¢ and 16¢ lower, at $1.52 and $1.46 per pound, respectively, New York basis. All prices are given in Canadian currency.

WOOL: Extreme quiet characterized the domestic trade in wool, with prices showing a downward tendency. Canadian exports of raw wool dropped from 168,401 pounds in March, to 90,975 pounds in April.

Raw wool, eastern, bright, low, medium or ¼ blood staple declined from 11¢ to 10¢ per pound. Western domestic wool, semi-bright, medium, or 3/8 blood staple changed from 9-10¢ to 8½-9½¢ and western wool ½ blood staple moved down from 8½¢-9¢ to 8-8½¢ per pound, in quantities of 20,000 pounds or more, f.o.b. Weston.

LUMBER: Lumber prices again moved downward. Business in eastern Canada consisted mainly of supplies for repair work, while in the west, building was practically at a standstill. Total exports of planks and boards fell from 77,552 M bd.ft. in March, to 42,595 M bd.ft. in April. Red oak, firsts and seconds declined from $75.00 to $73.00 per M bd.ft. Soft maple common and better, and birch, common and better, were each $5.00 lower at $40.00 and $45.00 per M bd.ft. respectively, f.o.b. mill carlots.

IRON AND STEEL: Slight gains were noted in business for steel products, ascribed to increased activity in the automobile industry. Output of steel ingots and castings in April at 36,030 tons ranked second highest in the year, being exceeded only by March tonnages.

Automobile body plates rose from $3.23 to $3.26 per 100 pounds (Canadian funds), f.o.b. Pittsburg. Hot rolled and annealed steel sheets No.24, U.S.G. advanced from $3.54 to $3.57 per 100 pounds, and hot rolled and annealed steel sheets, No.10 U.S.G. moved up from $2.96 to $2.99 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Continued recession for the early part of May brought the U.S. export price of copper to a new all time low of 5⅓¢ per pound, c.i.f. usual European ports. Latterly, prices became somewhat stronger due to the approval of an import duty on this metal. No recent statistics are available but it was generally stated that surplus stocks have not diminished materially.

Electrolytic domestic copper dropped from $7.47 to $6.97 per 100 pounds, carlots, f.o.b. Montreal. Reflecting the decline in the basic metal, copper sulphate moved down from $3.75 to $3.35 per 100 pounds, in 5-ton lots, c.i.f. ocean ports.

TIN: Advances in tin, followed the announcement that it had been agreed to suspend mining operations for a period of two months. Statistics proved less favorable than had been expected, and world visible supplies as reported by Messrs. A. Strauss and Co., were 50,406 tons on May 1st., an increase of 19 tons over those of a month earlier.

Tin ingots, Straits, rose from 25.5¢ to 28.0¢ per pound, f.o.b. Toronto.

SILVER: Silver was unchanged from the previous month with the market being supported by short covering orders from China.

Fine silver at New York was 31.5¢ per ounce (Canadian currency).

COAL: Advances were quoted for imported anthracite, but domestic bituminous moved to lower levels.

American anthracite coal (egg) rose from $12.34 to $12.51 per long ton, carlots, f.o.b. Toronto. Western domestic standard screened lump declined from $5.00 to $4.50 per ton at Lethbridge, and from $3.00 to $2.50 per ton at Edmonton.

GASOLENE: A rise of 1¢ per gallon occurred in the prices of gasolene at the following Canadian cities where new quotations were as follows: Montreal 18.5¢, Toronto 18.5¢, Winnipeg 20.5¢, Regina 24.5¢, and Calgary 22¢ per gallon (tank wagon).

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 May	Nov.	Dec.	1932 Jan.	Feb.	March	April	May
Building and Construction Materials	97	127.4	122.0	122.2	121.4	121.2	120.7	120.4	119.0
Lumber	27	116.4	103.8	103.5	103.8	105.1	104.4	103.7	101.2
Painters' Materials	11	126.0	122.8	124.1	121.7	119.7	117.9	116.6	115.0
Miscellaneous	59	137.7	139.4	139.7	138.2	137.1	137.1	137.6	137.3

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
Total Index 502 Commodities	502	72.6	69.2	69.1	68.4	67.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	58.6	56.4	56.7	57.1	56.7
II. Animals and Their Products	74	72.4	62.4	63.5	60.2	58.1
III. Fibres, Textiles and Textile Products	60	74.2	71.6	71.5	71.1	70.3
IV. Wood, Wood Products and Paper	44	80.9	74.8	74.4	74.0	73.4
V. Iron and Its Products	39	87.5	87.0	86.3	86.5	86.5
VI. Non-Ferrous Metals and Their Products	15	63.6	63.1	60.3	58.5	57.2
VII. Non-Metallic Minerals and Their Products	73	84.7	87.2	86.2	86.0	85.9
VIII. Chemicals and Allied Products	73	86.9	84.2	83.3	83.3	83.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	76.1	73.1	72.9	71.8	71.5
Foods, Beverages and Tobacco	116	70.6	63.1	63.8	62.1	60.6
Other Consumers' Goods	88	79.7	79.7	78.9	78.3	78.7
II. Producers' Goods	351	68.5	66.4	65.9	65.6	64.7
Producers' Equipment	22	90.1	91.1	90.8	90.7	88.2
Producers' Materials	329	66.1	63.7	63.1	62.8	62.1
Building & Construction Materials	97	83.0	79.4	79.1	78.9	78.0
Manufacturers' Materials	232	62.4	60.2	59.6	59.2	58.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	62.7	58.5	57.5	55.5	55.4
Total Fully and Chiefly Manufactured	276	74.6	71.2	71.9	71.6	70.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	45.8	43.3	42.7	42.8	42.7
(b) Fully and chiefly manufactured	69	70.4	68.5	69.1	69.1	68.3
(c) Total	167	59.0	56.9	56.9	57.0	56.5
B. Animal						
(a) Raw and partly manufactured	41	77.0	65.3	64.3	61.0	58.2
(b) Fully and chiefly manufactured	49	69.7	61.1	63.4	62.0	59.4
(c) Total	90	72.9	62.9	63.8	61.6	58.9
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	46.4	43.7	43.7	44.5	44.6
(2) Animal	13	76.6	66.2	65.2	62.1	58.7
(3) Total	59	57.7	52.1	51.7	51.1	49.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	63.8	67.6	70.1	58.3	59.0
(b) Fully and chiefly manufactured	11	74.2	71.3	71.5	69.2	69.8
(c) Total	16	71.4	70.3	71.1	66.2	66.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	81.7	74.4	73.5	72.8	71.5
(b) Fully and chiefly manufactured	21	79.9	75.3	75.3	75.2	75.2
(c) Total	52	80.7	74.9	74.5	74.1	73.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	76.4	79.8	77.7	77.2	75.9
(b) Fully and chiefly manufactured	126	84.3	84.8	84.3	84.4	85.3
(c) Total	183	80.8	82.6	81.3	81.2	81.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
Total Index	502	72.6	69.2	69.1	68.4	67.7
1. Vegetable Products	124	58.6	56.4	56.7	57.1	56.7
Fruits	15	104.1	80.9	82.5	83.2	83.4
Fresh, Domestic	3	140.1	67.4	70.6	73.9	74.1
Fresh, Foreign	4	79.7	90.0	90.0	90.4	90.2
Dried	5	80.7	99.3	100.0	93.9	94.6
Canned	3	92.5	75.8	78.2	78.7	79.4
Grains	23	42.2	43.1	43.4	44.0	44.1
Flour and Milled Products	9	59.6	59.1	60.2	60.8	59.7
Bakery Products	2	80.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	61.7	64.3	64.6	63.3	57.8
Rubber and Its Products	6	50.6	48.8	51.0	51.9	52.5
Sugar and Its Products and Glucose	5	77.3	77.0	75.4	73.8	72.2
Tea, Coffee, Cocoa and Spices	13	67.1	66.3	66.7	67.1	66.4
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	51.7	32.1	34.7	36.6	25.8
Miscellaneous	22	78.4	68.0	68.0	67.3	67.5
11. Animals and Their Products	74	72.4	62.4	63.5	60.2	58.1
Fishery Products	16	71.4	70.3	71.1	66.3	66.9
Furs	9	67.4	56.0	56.0	50.6	50.6
Hides and Skins	5	54.0	41.6	41.6	37.7	27.5
Leather, Unmanufactured	5	93.3	87.1	84.2	82.8	80.2
Boots and Shoes	3	95.5	93.7	93.7	90.2	90.2
Live Stock	4	77.9	65.9	65.7	64.7	64.9
Meats and Poultry	10	75.9	55.7	55.6	54.0	54.4
Milk and Its Products	12	70.0	59.3	64.0	62.6	56.7
Fats	5	56.1	45.2	46.4	46.3	45.5
Eggs	5	54.1	72.7	67.0	47.9	44.9
111. Fibres, Textiles and Textile Products	60	74.2	71.6	71.5	71.1	70.3
Cotton, raw	2	53.7	44.6	44.0	39.5	37.2
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.6
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	63.5	62.0	61.9	61.4	56.3
Silk, raw	3	36.8	36.8	30.8	26.0	24.2
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	72.6
Silk Hosiery	2	75.8	75.5	75.5	75.9	75.9
Silk Fabrics	4	51.1	60.8	60.8	60.8	58.2
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	35.1	35.1	32.9	30.4
Wool yarns	4	69.0	66.6	66.6	67.7	67.7
Wool hosiery and knit goods	2	85.7	81.5	81.5	81.5	81.5
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0
Cotton Fabrics	17	81.9	76.7	76.7	76.1	76.1

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
IV. Wood, Wood Products and Paper	44	80.9	74.8	74.4	74.0	73.7
Newsprint	2	77.7	72.2	72.2	72.2	72.2
Lumber and Timber	27	80.0	72.3	71.8	71.3	69.6
Pulp	3	85.7	79.2	77.5	76.2	75.8
Furniture	11	99.8	99.8	99.8	99.3	99.3
Matches	1	72.5	74.7	74.7	76.2	76.2
V. Iron and Its Products	39	87.5	87.0	86.3	86.5	86.5
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	89.9	92.2	91.0	91.1	91.2
Pipe (Cast Iron and Steel	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.2	88.2	88.2
Wire	3	84.8	82.8	82.8	82.8	82.8
Scrap	5	60.7	43.5	43.5	45.0	45.0
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	63.6	63.1	60.3	58.5	57.2
Aluminium	1	84.6	96.8	94.6	94.2	95.7
Antimony	1	41.4	39.9	38.4	37.5	36.9
Brass, Copper and Products	5	68.3	56.5	52.1	50.6	48.1
Lead and Its Products	2	48.6	51.3	47.8	44.9	41.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	44.7	56.0	53.7	50.8	50.8
Tin Ingots	1	38.6	44.5	43.0	38.1	41.8
Zinc and Its Products	2	41.5	44.7	43.3	41.2	40.4
Solder	1	46.3	45.8	43.8	41.2	41.2
VII. Non-Metallic Minerals and Their Products	73	84.7	87.2	86.2	86.0	85.9
Bricks	8	101.1	100.4	100.4	100.8	100.8
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	91.4	95.3	92.7	91.7	88.8
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	104.9	104.9
Glass and Its Products	6	70.2	78.4	78.4	78.4	78.4
Petroleum Products	6	70.2	72.7	72.7	72.7	76.0
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	114.6	112.0	112.0	112.5
Plaster	3	92.9	94.9	94.9	94.9	94.9
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.8	105.9	105.9
Sand and Gravel	8	96.8	92.2	92.2	89.8	89.8
Crushed Stone	3	87.3	86.1	86.1	89.7	89.7
Building Stone	3	66.6	65.5	65.5	65.5	65.5
Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	86.9	84.2	83.3	83.3	83.2
Inorganic Chemicals	22	91.3	91.3	91.3	91.2	91.0
Organic Chemicals	7	74.2	75.3	75.3	75.3	75.3
Coal Tar Products	2	99.1	101.4	101.4	101.4	101.4
Dyeing and Tanning Materials	10	91.4	101.0	98.3	97.8	99.0
Paint Materials	9	73.6	70.1	67.4	67.5	67.3
Drugs and Pharmaceutical Chemicals	10	98.7	87.7	87.1	87.1	87.1
Fertilizers	10	86.7	72.0	72.0	71.4	70.5
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

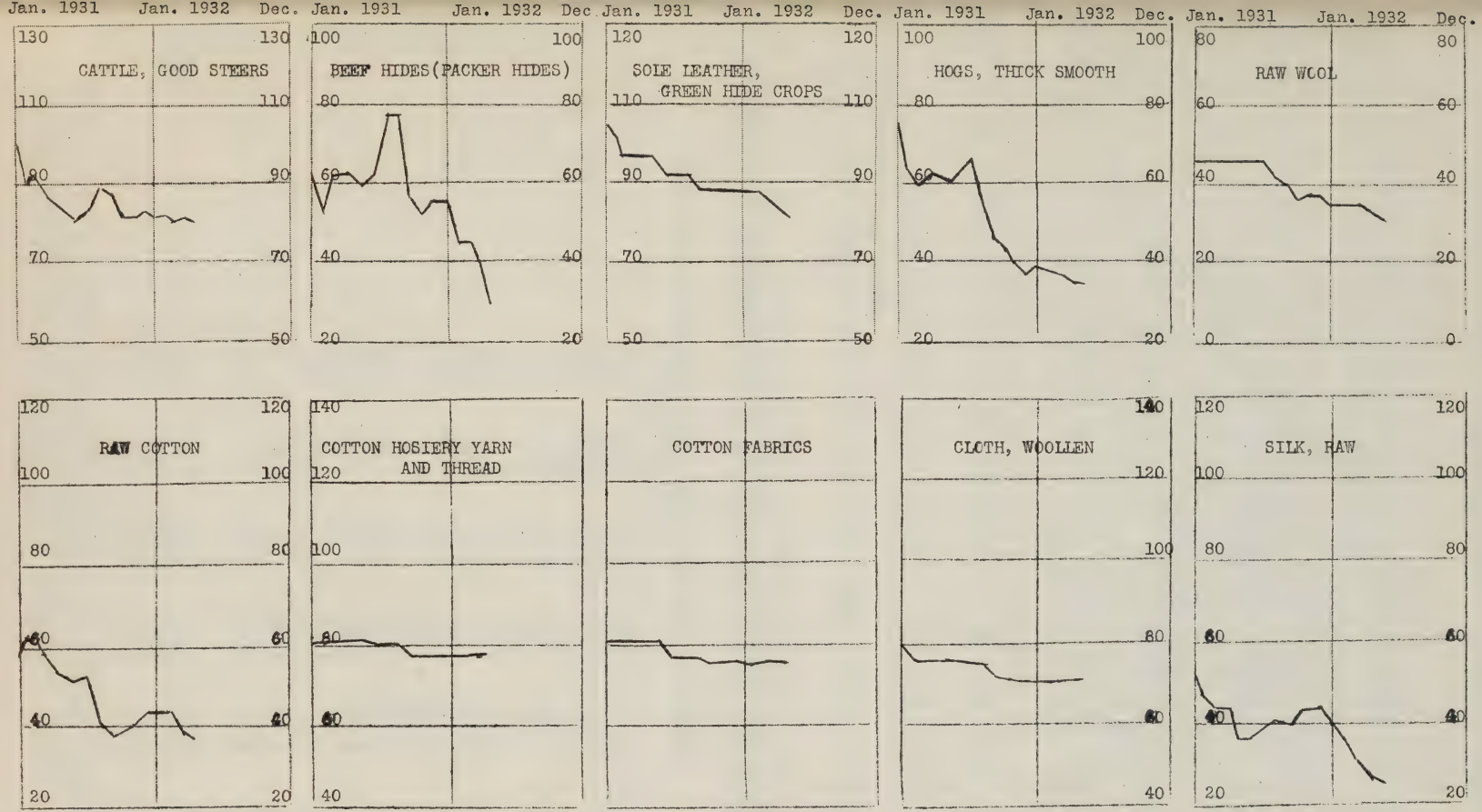
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

	No. of Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	76.1	73.1	72.9	71.8	71.5
A. Foods, Beverages and Tobacco	116	70.6	63.1	63.8	62.1	60.6
Beverages	8	68.6	69.2	69.2	69.7	69.3
Flour and Milled Products	5	59.6	59.1	60.2	60.8	59.7
Bakery Products	2	80.9	81.7	81.7	81.7	81.7
Fish	16	71.4	70.3	71.1	66.3	66.9
Fruits	15	104.1	80.9	82.5	83.2	83.4
Meats and Poultry	10	75.9	55.7	55.6	54.0	54.4
Milk and Milk Products	12	70.0	59.3	64.0	62.6	56.7
Sugar and Its Products	3	77.3	77.0	75.4	73.8	72.2
Vegetables	15	51.7	32.1	34.7	36.6	25.8
Eggs	5	54.1	72.7	67.0	47.9	44.9
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	63.6	60.6	61.7	60.4	59.5
B. Other Consumers' Goods	88	79.7	79.7	78.9	78.3	78.7
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.2	77.6	77.8	77.0	76.7
Household Equipment and Supplies	47	79.3	81.2	79.7	79.3	80.2
II. PRODUCERS' GOODS (GROUPS C & D)	351	68.5	66.4	65.9	65.6	64.7
C. Producers' Equipment	22	90.1	91.1	90.8	90.7	88.2
Tools	3	94.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	90.3	91.4	91.1	91.0	88.3
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	66.1	63.7	63.1	62.8	62.1
Building and Construction Materials	97	83.0	79.4	79.1	78.9	78.0
Lumber	27	80.0	72.3	71.8	71.3	69.6
Painters' Materials	11	69.0	65.6	64.6	63.9	63.0
Miscellaneous	59	89.4	89.7	89.7	90.0	89.8
Manufacturers' Materials	232	62.4	60.2	59.6	59.2	58.6
Textiles and Clothing	47	71.9	69.5	69.4	68.9	67.9
Furs and Leather Goods	19	78.9	70.1	68.6	65.5	62.7
For Metal Working Industries	35	68.1	67.5	65.2	63.8	62.8
For Chemical Using Industries	44	89.6	92.0	91.5	91.4	91.4
For Meat Packing Industries	4	77.9	65.9	65.7	64.7	64.9
For Milling and Other Industries	23	42.2	43.1	43.4	44.0	44.1
Miscellaneous Producers Materials	60	70.8	66.1	65.5	65.2	64.4

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	May 1931	Mar. 1932	Apr. 1932	May 1932
		$	$	$	$	$
OATS, No.2 C.W.						
Ft.William and Pt.Arthur basis	Bush.	.548	.291	.301	.323	.355
WHEAT, No.1 Man. Northern						
Ft.William and Pt.Arthur basis	Bush.	1.495	.606	.631	.626	.629
FLOUR, First Patent, 2-98's jute						
Toronto		8.821	5.158	5.085	5.039	5.100
SUGAR, raw, 96° Centrifugal C. & F.						
New York	Cwt.	2.547	1.200	.851	.725	.653
SUGAR, granulated						
Montreal	Cwt.	5.958	4.560	4.465	4.370	4.275
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.065	.037	.034	.035
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.084	.057	.058	.063
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	6.070	5.840	5.880	5.840
HOGS, Bacon						
Toronto	Cwt.	13.320	8.250	4.900	4.540	4.510
BEEF HIDES, Packer hides, native steers		.135	.075-	.055-	.050-	.033-
Toronto	Lb.		.055-	.065-	.060-	.043-
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.370	.330	.320	.310
BOX SIDES B.						
Oshawa	Ft.	.263	.230	.200	.200	.200
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.236	.272	.231	.197
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.220	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.241	.288	.214	.209
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.105	.089	.082	.076
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.205
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra,						
New York	Lb.	6.642	2.650	2.184	1.784	1.688
WOOL, eastern, bright, ¼ blood, domestic						
Toronto	Lb.	.306	.150	.120	.110	.100
WOOL, western range, semi-bright ½						
blood, domestic, Toronto	Lb.	.316	.140	.090	.085- .090	.080- .085
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	26.060	23.200	22.429	22.160
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	10.300	7.638	7.467	6.968
LEAD, domestic						
Montreal	Cwt.	8.154	3.930	3.850	3.609	3.320
TIN INGOTS, Straits						
Toronto	Lb.	.669	.258	.288	.255	.280
SPELTER, domestic						
Montreal	Cwt.	8.825	3.660	3.820	3.634	3.564
COAL, anthracite, Toronto	Gross Ton	13.560	12.350	12.750	12.342	12.510
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE						
Toronto	Gal.	.253	.160	.175	.175	.185
SULPHURIC ACID 66° Beaume,						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MAY, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 83.7 in April 81.8 for May. Of the five sub-groups composing the main index, one was higher, three were lower, while one remained unchanged.

For 46 food items the index declined from 65.4 to 62.9. Decreases were shown for meats, eggs, butter, milk, canned salmon, tea and coffee. Onions averaged higher than in the month before. Beef prices were slightly lower, sirloin being down from an average of 24.9¢ per lb. in April to 24.7¢ in May, and shoulder roast from 13.4¢ to 13.3¢ per lb. Veal prices moved down from 14.6¢ to 13.6¢ per lb. The prices of fresh and salt pork were also lower, the former being down from 15.3¢ to 15.2¢ per lb., and the latter from 15.9 per lb. to 15.4¢. Bacon declined from 17.8¢ to 17.2¢, and cooked ham from 36.7¢ to 36.4¢ per lb. Egg prices continued to decline, the fresh variety being 24.8¢ and 19.5¢ per doz., respectively, for April and May, while cooking and storage eggs at 15.1¢ per doz. were down 4.8¢ from a month earlier. Butter showed substantial decreases, creamery butter being 24.5¢ per lb. in May as compared with 31.2¢ for April, while dairy butter declined from 25.9¢ to 21.3¢ per lb. Milk at 10.0¢ per quart was 1/10¢ lower. Tea moved down from an average price of 50.3¢ per lb. in April to 46.2¢ for May. Coffee was slightly lower at 42.6¢ per lb. Onions advanced from 5.2¢ to 6.6¢ per pound.

The fuel and lighting group registered a decline, moving down from 93.1 in April to 91.4 in May. Three of the five sub-indexes were lower, i.e., coal, coke and wood. Of the three, that of coal exerted most influence on the index, showing a decline from 94.8 to 91.9.

A sharp fall in the rentals index from 99.3 to 93.9, made the most pronounced change in this group recorded for many years. All types of dwellings contributed more or less uniformly to the drop.

The clothing index has been revised back to March in order to indicate a decline from 76.4 to 74.5.

The index for miscellaneous items rose slightly, from 97.0 to 97.1, due to advances in the prices of gasoline in most centres. Declines in the furniture and housefurnishings sub-indexes made necessary the revision of the whole index from March onward. It now stands at 96.8, 97.0, and 97.1 for March, April, and May, respectively.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - MAY, 1932.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.5	103.0	82.2	97.4
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	83.9	66.0	93.9	99.3	74.5	96.8
April	83.7	65.4	93.1	99.3	74.5	97.0
May	81.8	62.9	91.4	93.9	74.5	97.1

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN MAY, 1932.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 261.2 for the month of May, 1932, as compared with 304.2 for April, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- National Breweries fell from $24.0 to $10.9, Consolidated Mining and Smelting from $42.6 to $31.1, Bell Telephone from $92.3 to $85.6, Dominion Textile from $44.5 to $40.0, Canadian Dredge and Dry Dock from $12.6 to $8.9, Steel of Canada from $17.3 to $13.6, C.P.R. from $14.0 to $10.6, Consumers Gas from $148.3 to $144.9, Canada Wire and Cable "A" from $44.2 to $41.2 and Montreal Tramways from $103.5 to $100.6. Atlantic Sugar rose from $20.6 to $23.4.

Sales of International Nickel declined from 60,000 to 37,800, Brazilian from 55,200 to 34,200, McColl-Frontenac Oil from 14,100 to 4,300, Ford "A" from 13,300 to 7,300, Consolidated Mining and Smelting from 10,200 to 5,000, Bell Telephone from 10,000 to 6,300 and British Columbia Power "A" from 6,700 to 3,700. Montreal Light, Heat and Power mounted from 9,700 to 40,600, National Breweries from 5 to 10,700 and C.P.R. from 30,600 to 38,200.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 58.2 in April to 51.4 in May. All sub-groups, with the exception of Oils, were lower. Iron and Steel fell from 62.5 to 44.9, Miscellaneous from 62.2 to 47.1, Beverages from 36.1 to 26.3 and Food and Allied Products from 83.2 to 76.5, while Oils rose from 87.7 to 90.1. Eighteen Utilities dropped from 48.9 to 36.9, Power and Traction showing the biggest decline, viz., from 63.7 to 45.0. Eight Companies located abroad rose from 47.4 to 49.4. In this group, International Petroleum, the Industrial included, mounted from 59.1 to 66.3 while Utilities fell from 37.1 to 34.9. Eight banks were 65.7 in May as compared with 85.8 in April.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 50.3 in May as compared with 55.8 in April. Abitibi fell from 5.8 to 3.1, Canada Cement from 50.9 to 33.8, Canadian Car and Foundry, from 12.5 to 11.7, Moore Preferred "A" from 73.6 to 66.7, Moore Preferred "B" from 90.0 to 72.0, Maple Leaf from 11.7 to 8.0, National Breweries from 31.0 to 25.0 and Tuckett from 113.7 to 110.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1932
(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.3							

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS
1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 46.8 for the week ending June 2nd, as compared with 48.4 for the previous week.

Eleven gold stocks fell from 50.4 to 48.9, four gold-copper stocks from 47.5 to 44.9, and five silver and miscellaneous stocks remained unchanged at 15.2.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $10.98 to $10.40, Hollinger from $4.64 to $4.45, Kirkland Lake from 22¢ to 20¢, Lake Shore from $26.91 to $25.94, McIntyre from $15.04 to $15.02, Sylvanite from 44¢ to 42¢, Teck-Hughes from $3.37 to $3.30 and Vipond Consolidated from 26¢ to 24¢. Premier rose from 37¢ to 41¢ and Wright-Hargreaves from $2.18 to $2.20.

Average weekly prices were lower for two and unchanged for two of the gold-copper stocks. Noranda dropped from $14.34 to $13.51 and Sherritt-Gordon from 22¢ to 20¢.

In the silver and miscellaneous group, Castle-Trethewey rose from 10¢ to 11¢.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General Banks			Utilities				Industrial									Companies Abroad	
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	110.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9

TABLE OF INDEX NUMBERS

	Investors' Index Number of Common Stocks: 96 Industrial Companies Located in Canada		26 Public Utility Companies Located Abroad	All	Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks
	Industrial	Public Utility			Index of Price
1926	100	100	100	100	100
≠1929-High	311.0	163.6	213.3	235.4	1255.4
Low	194.0	124.8	122.5	155.8	714.8
≠1930-High	222.1	142.3	151.8	178.6	1037.2
Low	112.6	99.8	70.7	100.6	569.4
≠1931-High	127.2	113.4	84.4	115.1	726.4
Low	68.1	53.8	42.4	58.8	330.8
1931					
April	106.8	104.8	67.8	97.7	621.5
May	89.0	85.2	58.7	80.9	495.2
June	91.1	80.4	59.8	80.0	464.8
July	94.6	81.7	69.3	83.6	492.4
August	94.4	76.6	68.1	81.2	470.7
September	79.3	65.4	49.1	67.2	394.5
October	74.3	60.1	48.0	62.8	360.6
November	86.6	63.5	58.8	71.0	448.5
December	74.3	59.3	51.5	63.0	390.7
1932					
January	73.7	59.1	54.3	63.2	402.8
February	71.1	59.1	54.5	62.2	400.8
March	71.5	59.8	55.8	62.9	413.6
April	58.2	48.9	47.4	51.7	304.2
Week ending April 7th	59.0	49.8	45.8	53.5	333.8
" " " 14th	53.2	47.6	42.5	49.7	300.0
" " " 21st	53.3	48.1	42.6	49.9	297.1
" " " 28th	53.1	43.8	45.1	48.5	235.8
" " May 5th	51.9	42.3	45.9	47.6	276.7
" " " 12th	53.4	43.0	47.5	48.8	280.8
" " " 19th	51.5	37.5	46.5	45.6	268.1
" " " 26th	48.0	32.8	45.6	42.0	x250.4
" " June 2nd	44.0	30.5	41.7	38.6	230.3

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures.
≠ Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

MARCH TO MAY 1932

	MARCH					APRIL				MAY			
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	5th	12th	19th	26th
Gold Group													
Coniarum	.30	.30	.32	.30	.30	.28	.28	.28	.28	.28	.28	.32	.32
Dome	11.00	12.01	11.61	11.26	11.13	10.25	9.74	9.57	9.87	9.77	10.87	10.99	10.98
Hollinger	4.98	5.13	5.11	5.05	5.01	4.92	4.73	4.60	4.72	4.55	4.70	4.71	4.64
Kirkland Lake	.42	.44	.45	.42	.43	.39	.36	.35	.31	.32	.29	.27	.22
Lake Shore	27.76	28.84	28.72	28.95	28.99	28.42	27.41	26.49	26.32	26.18	26.29	26.93	26.91
McIntyre	16.96	17.43	17.73	17.52	16.94	16.50	16.19	16.12	15.90	15.09	15.54	15.75	15.04
Premier	.58	.59	.55	.45	.46	.45	.42	.41	.40	.36	.35	.37	.37
Sylvanite	.54	.56	.56	.53	.51	.50	.48	.45	.45	.44	.44	.44	.44
Teck-Hughes	4.28	4.42	4.78	4.65	4.52	4.38	4.15	3.83	3.49	3.56	3.47	3.46	3.37
Vipond Consolidated	.34	.31	.32	.33	.33	.31	.30	.29	.29	.26	.26	.26	.26
Wright-Hargreaves	2.59	2.69	2.72	2.66	2.63	2.53	2.38	2.29	2.30	2.26	2.29	2.23	2.18
Gold-Copper Group													
Amulet	.16	.15	.15	.12	.14	.12	.11	.11	.11	.07	.08	.08	.07
Hudson Bay	2.23	2.24	2.34	2.16	2.09	1.93	1.79	1.74	1.64	1.51	1.40	1.05	1.10
Noranda	16.16	17.53	18.77	17.46	17.31	16.74	15.89	16.06	15.48	14.12	14.69	14.56	14.34
Sherritt-Gordon	.50	.49	.49	.48	.43	.42	.38	.36	.32	.31	.27	.22	.22
Silver and Miscellaneous													
Castle-Tretheway	.13	.13	.12	.13	.13	.12	.12	.12	.12	.09	.11	.09	.10
Coniagas	.75	.80	.80	.80	.80	.80	.80	.80	.77	.77	.77	.77	.77
Keely	.15	.22	.20	.20	.20	.20	.21	.20	.21	.21	.21	.21	.21
Mining Corporation	1.04	1.10	1.08	1.03	1.02	1.00	.89	.84	.69	.73	.68	.63	.68
Nipissing	.87	.95	.97	1.00	.90	.80	.75	.75	.66	.65	.65	.55	.55

30/5/32/AG.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926 = 100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in May, being 113.2 as compared with 111.3 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.42% basis for May.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

		New York Funds Montreal par 100	London Sterling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
		$	$	$	$	$	$	$	$	$	$
1932 -											
April -											
	High	1.128	4.215	.0445	.1579	.0581	.2191	.4570	.2235	.2275	.2325
	Low	1.105	4.070	.0436	.1548	.0570	.2148	.4473	.2040	.2030	.2255
	Average	1.112	4.173	.0439	.1559	.0574	.2165	.4507	.2137	.2137	.2293
	Close	1.120	4.100	.0442	.1570	.0578	.2177	.4540	.2077	.2058	.2255
May -	High	1.154	4.245	.0457	.1624	.0596	.2244	.4688	.2122	.2182	.2331
	Low	1.116	4.095	.0440	.1568	.0576	.2177	.4526	.2075	.2058	.2246
	Average	1.131	4.157	.0465	.1589	.0584	.2215	.4590	.2101	.2127	.2283
	Close	1.140	4.203	.0450	.1595	.0586	.2233	.4627	.2115	.2165	.2310

		Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars	Japan Yen .4985
		$	$	$	$	$	$	$	$	$
1932 -										
April -										
	High	.0884	.0334	.2925	3.370	.0812	.2679	.3276	.2744	.3702
	Low	.0838	.0329	.2858	3.260	.0718	.2621	.3064	.2624	.3605
	Average	.0859	.0331	.2890	3.332	.0764	.2643	.3220	.2666	.3668
	Close	.0882	.0334	.2910	3.280	.0811	.2662	.3064	.2624	.3634
May -										
	High	.0950	.0343	.2964	3.390	.0921	.2745	.3222	.2746	.3710
	Low	.0882	.0331	.2706	3.270	.0784	.2657	.3105	.2583	.3545
	Average	.0921	.0337	.2913	3.324	.0851	.2691	.3166	.2680	.3637
	Close	.0943	.0339	.2929	3.360	.0881	.2690	.3185	.2713	.3676

6/6/32/DA

MONTHLY INDEXES OF AMERICAN STOCKS PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.4
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May		Not Available		

WORLD PRICE MOVEMENTS, APRIL, 1932.

WHOLESALE

The hesitant action of index numbers of wholesale prices apparent in the past two months, gave way again in April to a definite decline. Practically no advances were recorded.

The Board of Trade index for the United Kingdom showed sharp reductions for cereals, other foods, textiles, and miscellaneous items, which far outweighed an advance for meat and fish. The Economist's weekly index for May 4th indicated sterling prices to be 103.3 as compared with 100 for September 18th, 1931. Gold prices in that interval have fallen to 83.4. Corresponding gold indexes on the same base, for May 4th, 1932, were given as follows: United States 89.3, France 96.8, Italy 94.6, and Germany 89.8.

The Economist's correspondent in Austria has reported that while prices there had been paralleling those in gold standard countries up to last September, since that time Austrian price levels have advanced over 27 p.c. above gold levels.

The decline registered by the index of the Statistique Generale for France was attributed solely to imported products which dropped ten points to 298 for April. Domestic products rose one point to 494 (July 1914=100).

The United States Bureau of Labor Statistics index showed sub-groups for farm products, foods, hides and leather, textiles, metals, building materials, chemicals and drugs, and miscellaneous items to be lower. Increases were indicated for fuel and lighting items, and household furnishing goods.

Comparative Wholesale Prices Data for April, 1932, March, 1932, and April, 1931.

Country	April 1932	March 1932	April 1931	April, 1932 for p.c. compared with March 1932	April, 1932 for p.c. compared with April 1931	Index
Austria	112	113	108	- 0.9	+ 3.7	Federal Statistical Office, Jan.-July, 1914=100
Belgium	539	548	652	- 1.6	-17.3	Ministry of Industry and Labour, April, 1914=100
Canada	68.4	69.1	74.5	- 1.0	- 8.2	Dom. Bureau of Statistics, 1926=100
Denmark	115	117	115	- 1.7	unchanged	Official, 1913=100
Finland	89	92	85	- 3.3	+ 4.7	Official, 1926=100
France	439	444	540	- 1.1	-18.7	Statistique Générale, 1913=100
Holland	80	82	102	- 2.4	-21.6	Central Bureau of Statistics, 1913=100
Hungary	97	99	93	- 2.0	+ 4.3	Official, 1913=100
Italy	311	315	337	- 1.3	- 7.7	Bachi, 1913=100
Japan	116.5	119.8	119.3	- 2.8	- 2.3	Bank of Japan, 1913=100
Norway	120	122	123	- 1.6	- 2.4	Official, 1913=100
Sweden	109	109	112	unchanged	- 2.7	Commerce Department, 1913=100
United Kingdom	102.4	104.6	105.7	- 2.1	- 3.1	Board of Trade, 1913=100
United States	65.5	66.0	74.8	- 0.8	-12.4	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, APRIL, 1932.

COST OF LIVING

Declines definitely dominated movements of cost of living index numbers during April, although there were a few outstanding exceptions to this statement. Series listed below for Paris, Poland, and Peiping advanced appreciably.

Foods were responsible for the fall in the Ministry of Labour series for the United Kingdom. Butter, cheese, and milk were lower, while tea prices showed an increase following the new duty of 2d. per lb.

Foods, rent, fuel, clothing and miscellaneous items all contributed to the reduction in the German cost of living index.

A similar general recession was registered by the National Industrial Conference Board index for the United States.

A sharp increase in the food group caused the index for Poland to move higher.

Comparative Cost of Living Data for April, 1932, March, 1932 and April, 1931.

Country	April 1932	March 1932	April 1931	April 1932 + or - p.c. compared with March 1932	April 1932 + or - p.c. compared with April 1931	Index
Austria	107	108	104	- 0.9	+ 2.9	Cost of Living, Vienna, July, 1914=100
Canada	83.7	83.9	91.6	- 0.2	- 8.6	Dominion Bureau of Statistics, 1926=100
China	97.8	91.0	98.9	+ 7.5	- 1.1	Cost of Living, Peiping, 1927=100
Denmark	155	-	157	-	- 1.3	Cost of Living, 100 Localities, July, 1914=100
Finland	134	136	137	- 1.5	- 2.2	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	566	564	614	+ 0.4	-11.7	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	121.7	122.4	137.2	- 0.6	-11.3	Cost of Living, 72 Towns, 1913/14=100
Hungary	97	98	100	- 1.0	- 3.0	Cost of Living, Budapest, 1913=100
Japan	135	136	140	- 0.7	- 3.6	Cost of Living, Tokio, July, 1914=100
Norway	150	150	154	unchanged	- 2.6	Cost of Living, July, 1914=100
Poland	82.1	79.6	89.4	+ 3.1	- 8.2	Cost of Living, Warsaw, 1927=100
Sweden	125	127	132	- 1.6	- 5.3	44 Foods, 49 Towns, July, 1914=100
United Kingdom	144	146	147	- 1.4	- 2.0	Ministry of Labour, July, 1914=100
United States	78.8	79.6	88.2	- 1.0	-10.7	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA Dominion Bureau of Statistics: General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	UNITED STATES: Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95	(a)	(a)	
1931										(a)	(a)			
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	73.2	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.0
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.3
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0		6.9183	75	132.324	109	89.7

(a) First of Month. (b) Revised from 1926.

6/6/32/DA

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913		100	100	100	100		100	100	102	100	100
1914									100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921			205	197.2			182.4	189	352		1428 July
1922			190	158.8			154.1	158	334		10059 July
1923			189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924			192	166.2	158.9	115.5	164.0	171	499		137.3 (c)
1925			202	159.1	155.1	112.7	159.5	161	561		141.8
1926	100.0		203	148.1	143.4	104.2	149.9	150	718	695	134.4
1927	98.1		203	141.6	137.8	100.1	144.4	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.2	141.9	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.6	92.7	134.7	134	623	627	137.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.2	115	543	554	124.6
1931	89.0	152.3	175	104.1	89.8	65.2	98.0	98	464	502	110.9
1931					(b)	(b)	(b)				
April	86.3	159.1	178	105.7	90.0	65.4	99.3	99.2	494	540	113.7
May	86.7	161.4	181	104.4	87.5	63.6	96.7	96.3	480	520	113.3
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	518	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	500	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January		148.4	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February		154.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March			164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April					85.9		97.0	96.7	424	439	

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)(e)									(d)
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	127	122	101	109	117		180
April	112		539	80	125	120	101	109	115		

(a) Since January 1925, Schilling Prices. (b) Prices Index No. of Commodities changed from 42 to 47. (c) Average of 5 Months. (d) Fifteenth of Month. (e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND				POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland		Official		Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	135	139	73	70	44	39	52	126
Base Period	1913	1913	1913		1913	1926	1927	1913	1913	1914	1913	July, 1914
Date	(b) (h)		(i)	(i)			(a)	(h)		(d)	(h)	(h)
1913	100	100	100	100	100			100	100		100	
1914			106	103	103					100		100 July
1918			741	415	585							
1919			755	441	733							
1920			1387	1053	1183							
1921	531	517(f)	1329	1213	1263							
1922	508	529	1072	1180	1219			96	113			1334
1923	512	536	915	1145	1095			169	114		122	977
1924	512	554	958	1090	1100			172	116	110	138	997
1925	596	646	1052	1111	1129			183	124	125	140	1008
1926	603	654	984	1092	1088	100(d)		177	114	114	124	954
1927	495	527	945	1092	1133	101	100.0	171	114	116	132	979
1928	462	491	955	1092	1110	102	101.0	177	121	126	135	977
1929	446	481	913	1060		98	95.7	182	117	131	121(g)	919
1930	383	411	750	993		90	82.3		102	106	96	118.6(d)
1931	330	342	634	809		84	70.5		91	84	94	107.5
1931	(a)						(e)				(a)	(f)
April	337	353	722	830		85	74.1		94	86	93	110.3
May	332	347	701	832		84	74.8		93	86	95	108.7
June	327	339	685	835		83	73.2		93	84	93	112.1
July	324	337	674	836		82	70.3		93	85	95	107.8
August	322	331	664	834		81	69.0		92	82	92	105.1
September	319	330	646	825		79	67.0		90	80	96	104.6
October	322	330	633	816		82	66.3		88	79	97	104.3
November	320	329	626	809		87	68.2		86	81	99	103.8
December	319	326	634	809		92	66.4		85	79	99	102.3
1932												
January	317	326	776	821		94	63.9		85	78	98	101.4
February	314	323	783	836		93	64.6		85	77	99	101.4
March	315	322	780	826		92	64.0		86		99	100.7
April	311	319				89					97	

(a) End of month. (b) Revised Index. (c) New Series. (d) Gold index. (f) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA					OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan. 1, 1913-July 31, 1914.
Date	(a)									
1912			67		100	100	100	1000	100	
1914	100 July	100 July	67		95.5	105.6	104.1	1041	96.9	100
1918	178	236	82		195.8	177.8	177.0	1685	153.1	211
1919	196	222	81		235.9	188.9	191.4	1761	164.8	231
1920	201	226	89		259.4	279.9	229.2	2067	223.3	316
1921	178	199	89	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.[illegible]	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.8	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(c)		
April	98	110	125	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	125	127.5	116.4	132.4	143.1	1327		97
June	97	108	125	129.2	113.9	131.0	142.1	1319		97
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	141.0	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	143.5	1321		92
December	98	111	119	121.8	114.1	131.0	143.1	1319		91
1932										
January	97	114	118	119.9	120.6	130.0		1320	96.3	89
February	97		120		122.0			1306		91
March	94		118		119.8			1301		
April					116.5					

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (e) Indexes prior to 1926 converted to new base.

INDEX NUMBERS O' COST OF LI'ING AND RETAIL PRICES OF FOOD IN CANADA AND O.HER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statis-tics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 "	218	210					
1919	122.5	107.2	185.9	172.2 "	217	215			291	268	
1920	141.1	124.2	203.4	204.5 "	262	255			386	371	
1921	107.9	109.2	153.3	163.1 "	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 "	175	181	191	188	317	301	296
1923	92.1	100.0	146.2	161.9 "	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 "	164	171	190	186	406	380	369
1925	94.7	99.3	157.4	168.7 "	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 "	161	170	179	185	571	554	505
1927	98.1	98.5	155.4	162.2 "	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 "	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	100.0	156.7	161.4 "	153	163	169	176	119	124	113
1930	98.6	99.2	144.0	152.4 "	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	124	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
May	77.7	90.2	82.8	86.9	129	147	139	156	629 128	634 129	
June	75.0	88.7	81.0	85.9	127	145				632 128	589 120
July	74.7	88.6	81.5	85.9	130	147				615 125	
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	108
April	65.4	83.7	71.0	78.8	126	144				566	
May	62.9	81.8			125	143					

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New index, 1923=100. (e) First of month. (f) Fifteenth of month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA	GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 towns	Food 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Cost of Living 44 Towns	Food 44 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)	(i)	(i)	(i)	(i)	(d) (h)	(d)(h)	(d) (g)
1913	100	100												
1914	100	100					100July	100	100	100	100	100	100	100
1918														
1919														
1920	1065 July	1252 July										1.234	1.124	
1921	1250 July	1491 July	100	100				398	393			1.858	1.610	
1922	5392 July	6836 July	93	90				636	632			1.919	1.702	1.305
1923	3765100 July	4651000 July	109	106			(f)692	1181	1213			2.619	2.257	1.633
1924	(a) 127.6	(a)136.3	128	127			695	1235	1271	100(j)	145(j)	2.477	2.335	2.400
1925	139.8	147.8	136	137			724	1414	1455	112	132	2.833	2.650	2.660
1926	141.2	144.4	165	171			716	1633	1673	103	115	3.014	2.951	3.180
1927	147.6	151.9	203	208	100.0	100.0	747	1790	1843	100	126	2.886	2.760	3.390
1928	151.7	152.3	208	207	100.5	98.0	748	125.6	130.6	118	131	2.788	2.692	3.900
1929	153.8	154.5	220	218	101.9	95.1	744	129.3	133.6	119	127	2.911	2.819	4.086
1930	147.3	142.9	228	209	94.9	82.0	(d)109.0	(l)113.1	(m)115.6	106	105	122.7	119.7	131.4
1931	135.9	127.6	204	176	86.3	72.4	104.5	112.4	106.0	101	96	106.6	98.3	130.7
1931			(k)		(b)	(b)	(e)			(b)		81.4	80.9	93.1
April	137.2	129.2	207	180	89.4	76.4	105.3	113.1	107.1	100	96	80.7	80.0	95.4
May	137.3	129.9	205	177	89.4	77.2	105.6	112.8	106.9	100	97	81.4	81.0	95.4
June	137.8	130.9	205	177	88.4	75.9	106.8	112.2	106.0	100	97	81.3	80.8	94.0
July	137.4	130.4	203	175	86.3	72.9	106.6	111.5	105.3	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	110.7	103.7	100	93	80.3	79.8	86.1
1932														
January	124.5	116.1	190	157	80.4	65.0	101.7	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	109.7	102.6	98	90	76.4	75.7	82.4
March	122.4	114.4			79.6	64.5	103.5			98	90			
April	121.7	113.4			82.1	68.2				97	90			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average of seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA	
Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns
Base Period	1914	1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914.	Jan.-1913 July, 1914	1914	1914
Date												
1913												
1914	100	100	100	100	100 June	100 June	100 July	100July	100	100	100	100
1918	154		286		204	223	1162				131	
1919	174		280		222	244	2490				145	
1920	190		441		224	242	5100				179	
1921	189		494	559	200	213	9972	(c)57900	196		162	145
1922	181		488	515	164	163	263700	328236	176		135	119
1923	177		487	499	164	165	(a) 76	1291100	162		131	117
1924	184		512	528	169	172	86	1436200	161		133	120
1925	189		598	622	168	169	97		165		133	120
1926	187		649	655	162	160	103	(b) 115	160		131	118
1927	189		658(e)	559 (e)	160	158	106	122	153		131	118
1928	176	176	143(f)	141 (f)	161	157	108	119	152	144	131	117
1929	181	181	148	148	161	156	112	123	151	146	131	115
1930	187	192	145	142	158	152	112	119	148	141	128	110
1931	196		132	123	150	141	106	108	137	123	123	105
1931	(d)	(d)			(g)	(g)						
April	190	196	135	127	151	142	104	104	140	126	124	107
May	190	200	134	125	150	141	104	104	138	121	125	108
June	189	200	133	125	150	141	106	108	135	119	123	106
July	193	200	132	123	150	140	107	110	134	118	123	104
August	195	203	131	121	149	139	107	109	135	119	122	103
September	199	207	130	120	149	139	107	109	136	121	122	102
October	200	210	129	119	148	138	108	111	137	121	122	103
November	203	213	129	119	147	137	108	110	136	121	122	102
December	205	215	129	119	145	134	108	110	136	121	121	100
1932												
January	199	206	128	118	144	132	109	111	138	121	120	99
February	199	206	128	118	142	129	108	110	136		120	99
March	195	215	130	122	142	128	108	109				
April							107	107				

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA	
Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 49 Towns	57 Articles (44 Foods) 49 Towns	Cost of Living 100 Localities	Food	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913
Date												
1913											100	100
1914	100 July	100 July	100 July	100 July	100 July	100 July			100	100		
1918			219	261	179	187						
1919			257	210	215	215						
1920	300	319	270	297	261	258				1.058		
1921	277	295	236	232	232	236	202		1.171	1.254	85July	104 July
1922	231	231	190	179	200	186	182	102	1.139	1.143	91July	98 July
1923	218	217	174	160	206	188	174	93	1.147	1.079	102July	115 July
1924	239	250	171	159	216	202	177	94	1.170	1.093	94July	106 July
1925	243	256	176	169	211	203	179	95	1.212	1.147	107	118
1926	206	197	172	156	184	163	168(c)	91	154(f)	145(f)	106	118
1927	186	173	169	151	177	153	168	89	158	146	105	112
1928	173(a)	168(a)	172	157	175	150	169	91	161	150	112	120
1929	166	158	169	151	173	148	168	90	160	147	117	126
1930	161	152	164	140	165	136	161	83	147	127	104	103
1931	153	129	159	130	155	121	151	74	135	113	100	90
1931			(b)				(d)					
April	154	141		132	157	123		74	137	114	98	96
May	153	139		130				74	135	111	106(g)	95(g)
June	151	138	158	127			154	74	133	110	104	93
July	152	140		130	154	119		74	133	110	105	94
August	152	138		129				74	135	114	103	91
September	150	136	158	130			151	73	132	110	100	87
October	150	136		129	154	119		73	132	111	97	83
November	150	136		129				71	135	116	96	82
December	150	136	157	129			145	70	137	120	95	80
1932												
January	150	135		127	154	117		68	137	120	95	81
February	150	135		127				67	136	119	96	81
March	150	135	157	127			141		136	119	97	83
April	150	134		125	155	115			134	116		

(a) Since 1928, new series. (b) First of following Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931.

7/6/32/DA

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Foodsand Groceries 30 Towns	Cost of Living 25 Towns	Food (25 Towns)	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Food Lima	Cost of Living Santiago	Food Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)										
1913												
1914	100	100 (f)			100(f)	100(f)			100	100		
1918		132										
1919		147										
1920		187										
1921	147.4(a)	165	103.4						210	208		
1922	140.8(a)	146	95.2		236	257			199	183		
1923	145.0	162	95.9		221	228			190	174		
1924	142.6	149	98.4		221	233			180	166		
1925	144.2	155	100.4		218	236			187	168		
1926	146.3	162	101.0	102.6	199	217	100.0	102.0	200	179		
1927	145.1	153	100.1	98.3	189	211	106.7	100.0	201	182		
1928	146.0	154	100.6	100.4	184	202	102.5	101.6	194	177		
1929	149.3	160	100.4	101.3	181	203	107.9	106.5	181	161	107	116
1930	141.3	149	98.1	97.4	153	169	121.8	109.6	177	159	109	119
1931		128	90.7	84.4	136	151	125.9	195.8	169	157	109	119
1931			(b)	(b)	(b)	(b)			158	147	105	105
April		131		85.1	140	154	121.3	98.9	(b)	(b)		
May		129	91.3	84.7	138	154	120.3	94.7	160	145	106	107
June	128.0	128		83.9	134	148	121.0	96.1	160	149	105	106
July		125		82.4	134	149	119.2	93.9	160	150	107	110
August		124	89.1	82.0	134	150	130.9	93.8	160	151	105	101
September	124.5	124		81.2	134	151	135.3	97.4	155	151	105	106
October		124		83.4	130	145	127.3	97.8	153	147	103	103
November		125	89.2	83.2	130	147	125.2	92.2	153	146	109	115
December		124		83.5	135	156	121.2	91.2	153	146	107	111
1932										145	100	96
January		125		82.7	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	139	162		91.4	151	142	99	94
March		126		79.2	136	157		91.0	150	144		
April					135	155		97.8				

(a) November. (b) Fifteenth of Month. (c) New series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) July, 1914=100.

7/6/32/AG.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 6

PRICES & PRICE INDEXES

JUNE 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued July 13th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES, JUNE, 1932.

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, fell from 67.7 in May, to 66.6 in June. 43 quotations were higher, 120 were lower, and 339 remained unchanged.

Vegetable Products declined from 56.7 to 54.3 influenced by lower quotations for grains, flour, and vegetable oils. Raisins and coffee were slightly firmer. Animals and Their Products moved down from 58.1 to 57.6, price decreases for calves, lambs, leather, salmon, cured meats, and butter, more than offsetting moderate increases for eggs, steers, and hogs. Fibres, Textiles, and Textile Products changed from 70.3 to 69.3, raw jute, raw cotton, and raw wool showing small reductions. Wood, Wood Products and Paper dropped from 73.4 to 72.1, due largely to declines for pine, spruce, hemlock, fir, and cedar lumber. Iron and Its Products advanced fractionally from 86.5 to 86.6, because of firmness in the rolling mill products, and hardware groups. Non-Metallic Minerals and Their Products also scored a minor increase from 85.9 to 86.0 on account of better quotations for plaster, and sulphur. Non-Ferrous Metals and Their Products fell from 57.2 to 56.6, copper, zinc, lead and tin all being lower, while silver advanced. Chemicals and Allied Products dropped from 83.2 to 82.6, minor increases for organic chemicals being more than offset by declines for inorganic chemicals, paint materials, tanning and dyeing materials, and drugs and pharmaceutical chemicals.

Consumers' Goods fell from 71.5 to 71.0, easier prices for flour, oatmeal, rolled oats, cured meats, butter, and cheese, influencing the index more than gains for coffee, fresh meats and eggs.

Producers' Goods moved down from 64.7 to 63.2, lower quotations for wheat, oats, barley, calves, lambs, raw wool, pine lumber, and copper more than offsetting better prices for corn, steers, hogs, plaster, sulphur, and organic chemicals.

Raw and Partly Manufactured Goods declined from 55.4 to 53.9, price reductions for wheat, oats, rye, calves, lambs, spruce and pine lumber, and copper, outweighing gains for steers, hogs, fresh meats, and eggs.

Fully and Chiefly Manufactured Goods dropped from 70.8 to 69.9, due largely to decreases in the prices of flour, oatmeal, rolled oats, butter, cheese, and leather.

Canadian Farm Products were 47.6 as compared with 49.9 in May, declines for wheat, rye, calves, lambs, and wool, overbalancing advances for potatoes, steers, hogs and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The course of wheat markets during June was almost steadily downward. In the opening days, a decline begun late in May, was sharply accelerated, and Winnipeg market levels fell about seven cents. A break on June 4th contributed over one half of this amount, when after following a marked drop at Chicago on the preceding day, the market ran into forced liquidation. This movement was checked by substantial export buying. For the final three weeks, quotations became more gradually lower. News regarding European crops was generally favourable, and export buying, except occasionally on brief dips, became rather dull. There was however, some concern regarding poor harvesting weather in southwestern United States, and grasshoppers threatened serious damage along both sides of the North Dakota border.

The fluctuation of cash closing prices for No. 1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis, was greater than in any preceding month of this year. They ranged from 61.2¢ to 53.1¢, making a spread of 8.1¢; the high occurred on June 1st, and the low on June 30th. -

The average price for the month was 55.1¢ as compared with 62.9¢ per bushel for May. This was the lowest average since September, 1931.

Other grains were for the most part lower. No. 3 C.W. barley averaged 37.8¢ as against 40.3¢ per bushel in May; No. 1 N.W.C. flax dropped sharply from 83.8¢ to 71.7¢ per bushel; No. 2 C.W. oats declined from 35.5¢ to 33.8¢ per bushel; and No. 2 C.W. rye moved very much lower from 41.2¢ to 33.8¢ per bushel.

MILLED PRODUCTS: Flour markets moved down in line with wheat prices. Domestic business was dull, except in Ontario where moderate activity was reported. Export trade with the United Kingdom improved latterly in June for eastern mills. In the west, conditions continued unfavourable.

An average of Manitoba Spring No. 1 patent flour quotations at Toronto dropped back from $5.10 in May to $4.90 per barrel of 2-98's jute in June. Oatmeal at Toronto fell 11¢ to $2.81 per 98 pound bag, and rolled oats was 10¢ lower at $2.55 per 90 pound bag.

SUGAR: From the extreme low levels of May, which at times were little above 57¢ per pound c. and f., raw sugar prices climbed steadily all through June to reach 1.03¢ (Canadian funds). Favourable weather caused the movement to refiners to be steady during the first part of the month. In this period Cuba kept practically clear of the New York market but sold considerable sugar to the United Kingdom where prices ruled appreciably higher than in the United States. Support was given latterly by a Cuban decree limiting 1933 exports to the United States to the amount of 1932 exports less the total of Cuban stocks in the United States carried over, i.e., 300,000 tons. It was stated that the decree would bring the Cuban crop down to about 1,800,000 tons, whereas earlier figures mentioned had been as high as 3,000,000 tons. Dyer & Co. have estimated 1931-2 world consumption at 26,355,000 tons as compared with 26,780,000 tons in 1930-1. This would leave stocks on hand on August 31st, 1932, of 11,918,000 tons as against 12,962,000 tons held over a year earlier.

Cuban raw sugar, 96° centrifugal, c. and f. New York, rose from an average of 65.3¢ per cwt. for May to 86.8¢ for June (Canadian funds). Standard granulated sugar at Montreal remained unchanged at $4.28 per cwt.

COFFEE: Primary coffee markets were dull during June, and prices averaged somewhat less, although low temperatures in Brazil during the second week resulted in a short covering movement which strengthened futures markets for a short time. At the beginning of the month it was announced that the National Coffee Council had destroyed about 7,300,000 bags.

At Toronto, green Santos coffee advanced from 17.5¢ to 18.0¢ per pound, and also green Rio rose ½ cent to 16.0¢ per pound.

RUBBER: The statistical position of rubber appeared less favourable in June despite a marked increase in United States demand. In an effort to evade a tax to be placed upon raw rubber, U.S. tire manufacturers were in large part responsible for an estimated advance in consumption from 29,100 tons to 35,000 tons in May. Stocks rose, however, in spite of this. Malayan crude output in May was given as 33,900 tons which compared with 30,500 tons in April.

Ceylon ribbed smoked sheets at New York averaged 3.1¢ per pound in June as against 3.5¢ in May, and plantation first latex crepe fell from 4.7¢ to 4.0¢ per pound (Canadian funds).

LIVESTOCK: Markets for livestock exhibited mixed price movements. Cattle quotations averaged higher, although the rise was unsteady in some centres due to weather conditions and to the appearance of unfinished animals. Good steers made the best prices so far this year. Export shipments of cattle although not large, were brisker than usual. Prices for calves declined appreciably. Hogs exhibited considerable unsteadiness but averaged slightly higher than for May. The recession from the seasonal spring peak in lamb prices continued.

Good and choice steers, over 1,050 pounds, advanced at Toronto from $5.84 to $6.16, and at Winnipeg from $5.15 to $5.27 per cwt. Good veal calves fell further from 5.29 to $5.13 per cwt. at Toronto, while at Winnipeg, last month's minor gain was swept away when the monthly average price dropped from $5.17 to $4.24 per cwt. Bacon hogs at Toronto rose from $4.51 to $4.58 per cwt., and from $3.67 to $3.87 per cwt. at Winnipeg. Good handyweight lambs dropped from $10.53 to $8.07 per cwt. at Toronto, and

from $7.38 to $6.48 at Winnipeg.

BUTTER: Monthly average quotations for butter were slightly lower than in May. Cold storage stocks of creamery butter, as reported by the Agricultural Branch of the Dominion Bureau of Statistics, were 4,291,555 pounds, an increase of 52.89 p.c. over a month earlier, but 49.81 p.c. lower than a year ago. Montreal weekly receipts showed a declining tendency.

The jobbing price of No. 1 creamery prints at Montreal fell from 19.7¢ to 19.1¢ per pound, and from 20.1¢ to 19.3¢ per pound at Toronto. Finest creamery prints at wholesale, in Winnipeg dropped from 21¢ to 19¢ per pound.

EGGS: Light production and unusually small storage holdings furnished the basis for a moderate general advance in prices. Storage holdings reported by the Agricultural Branch of the Dominion Bureau of Statistics on June 1st, were given as 8,868,936 dozen, 26.58 p.c. lower than a year ago, and the lowest figure recorded for some years past. The into-storage movement was stated to be already dwindling rapidly, whereas it normally reaches a peak about August 1st. Curtailed production on the prairies was related to the drought which prevailed last year.

Fresh extras advanced from 20.9¢ to 24.1¢ per dozen at Montreal, from 18.5¢ to 20.4¢ at Toronto, and from 14.5¢ to 15.6¢ per dozen at Winnipeg.

COTTON: After falling to the lowest levels of New York Exchange history, in the early part of June, spot cotton prices turned upward and became steadily firmer during the balance of the month. This change was due in large part to weather conditions in the southern states, which had at first been favourable to crop growth, but subsequently, heavy rains caused a rapid increase in boll weevil infestation. Statistical advices were partially constructive. Total exports for the season to July 1st, of U.S. cotton had amounted to 8,296,000 bales, as compared with 6,580,000 bales in the same portion of last year. Total forwardings to mills were also higher at 12,656,000 bales, than the corresponding amount of 10,439,000 bales for the preceding year. The visible supply, however, at 7,028,000 bales was still appreciably above stocks of a year ago, given as 5,643,000 bales. Crop acreage on May 23rd, was placed at 37,797,000 acres against 41,189,000 acres in 1931, while the condition of the crop was then placed at 4 p.c. below a ten year average.

Raw spot cotton, upland middling, at New York averaged 7.2¢ as against 7.6¢ per pound in May. Raw cotton 1" - 1 1/16", at Hamilton, fell from 6.5¢ to 6.1¢ per pound.

SILK: Confidence in the silk market appeared at a low ebb as June began, and filatures were reported to be unloading their holdings regardless of the record low level of prices. An announcement in the second week of the repurchase of stocks sold to the Asahi-Gerli interests by the Japanese government was credited with improving market tone. Latterly, however, weakness in yen exchange caused prices to move somewhat lower.

Raw silk, Japan filature, grand double extra, changed from $1.69 to $1.68 per pound. Crack double extra was also 1¢ lower at $1.51, but raw silk extra advanced slightly from $1.46 to $1.48 per pound at New York (Canadian funds).

WOOL: Mills were reported to be interested only to a very limited extent, in the purchase of wool. The slow change in weather to seasonable summer conditions was considered to be a factor contributing to this apathy. Mill operations generally were estimated at between 50 p.c. and 60 p.c. of capacity.

Raw wool, eastern, bright, low, medium, or ¼ blood staple, dropped another cent in June to 9¢ per pound. Other descriptions were likewise easier.

LUMBER: The trend of lumber prices continued to be downward. Fair sales in Quebec coincided with a marked increase in contracts awarded, but elsewhere markets were very quiet. Small orders for repair purposes were sufficiently numerous to attract attention on the prairies.

No. 1 and 2 Canadian white pine, 1" thick, dropped $1.00 to $38.00 per M. bd. ft. f.o.b. mill, eastern Canada. Merchantable spruce scantling, 2" x 4", fell from $11.50 to $10.00 per M. bd. ft. quoted on the same basis.

IRON AND STEEL: Extreme dullness in the building trades continued to affect iron and steel producers adversely. Some new business in rails was mentioned, but most orders were made for small lots only. It was estimated that plants were operating at about 35 p.c. of capacity

Galvanized steel sheets, No. 24 U.S.G., were reduced in June from $3.65 to $3.55 per cwt. f.o.b. Montreal. Steel tank plates rose from $1.80 to $1.85 per 100 pounds f.o.b. mill, Pittsburg (Canadian funds).

COPPER: Despite the adoption of a 4¢ duty on copper in the United States, basic market prices showed no appreciable change. Stocks in the U.S. were said to be abnormally large, due to heavy shipments, to that country previous to the imposition of the tax. Canadian stocks at various U.S. distributing centres were estimated at around 40,000 tons.

Electrolytic domestic copper fell from $6.97 to $.6.79 per 100 pounds, carlots, f.o.b. Montreal.

TIN: Tin again moved downward, with the market disturbed by uncertainty regarding the proposed curtailment in production, and the temporary cessation of trading in the East, in the early part of the month. Statistics for May were more favourable. World visible supplies, including the carryover in the Straits, were reported at 59,424 tons as compared with 60,537 tons in the previous month.

Tin ingots, Straits declined from 28¢ to 27¢ per pound, f.o.b. Toronto.

SILVER: Accumulating stocks and inactivity in Chinese centres were quoted as the chief depressing influences on the silver market.

Fine silver averaged 31.7¢ as compared with 31.5¢ (Canadian funds) per oz., at New York.

CRUDE OIL: Interest in crude oil became quite active because of the proposed tax in the United States to be levied upon petroleum products. Buying by refiners was so heavy that prices were said to have advanced out of proportion to the amount of the tax of one cent per gallon on gasolene and four cents per gallon on lubricating oils. The measure was put into effect on June 21st. Daily average production in the United States for the week ended June 18th, was 2,197,550 barrels, slightly higher than in preceding weeks, but below the 2,492,350 barrel figure of a year earlier.

Mid-continent crude oil, f.o.b. Sarnia, advanced from $2.96 to $3.00 per barrel. June was the third consecutive month in which this quotation has risen.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 June	Dec.	1932 Jan.	Feb.	March	April	May	June
Building and Construction Materials	97	127.2	122.2	121.4	121.2	120.7	120.4	119.0	117.3
Lumber	27	115.1	103.5	103.8	105.1	104.4	103.7	101.2	98.9
Painters' Materials	11	125.8	124.1	121.7	119.7	117.9	116.6	115.0	111.0
Miscellaneous	59	138.5	139.7	138.2	137.1	137.1	137.6	137.3	136.8

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
Total Index 502 Commodities	502	71.9	69.1	68.4	67.7	66.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	57.9	56.7	57.1	56.7	54.3
II. Animals and Their Products	74	70.5	63.5	60.2	58.1	57.6
III. Fibres, Textiles and Textile Products	60	74.6	71.5	71.1	70.3	69.3
IV. Wood, Wood Products and Paper	44	80.3	74.4	74.0	73.4	72.1
V. Iron and Its Products	39	87.4	86.3	86.5	86.5	86.6
VI. Non-Ferrous Metals and Their Products	15	62.1	60.3	58.5	57.2	56.6
VII. Non-Metallic Minerals and Their Products	73	84.8	86.2	86.0	85.9	86.0
VIII. Chemicals and Allied Products	73	86.7	83.3	83.3	83.2	82.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	75.7	72.9	71.8	71.5	71.0
Foods, Beverages and Tobacco	116	68.9	63.8	62.1	60.6	59.7
Other Consumers' Goods	88	80.2	78.9	78.3	78.7	78.6
II. Producers' Goods	351	68.0	65.9	65.6	64.7	63.2
Producers' Equipment	22	89.1	90.8	90.7	88.2	88.1
Producers' Materials	329	65.7	63.1	62.8	62.1	60.4
Building & Construction Materials	97	82.8	79.1	78.9	78.0	76.9
Manufacturers' Materials	232	61.9	59.6	59.2	58.6	56.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	61.3	57.5	56.5	55.4	53.9
Total Fully and Chiefly Manufactured	276	74.1	71.9	71.6	70.8	69.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	45.7	42.7	42.8	42.7	39.8
(b) Fully and chiefly manufactured	69	69.5	69.1	69.1	68.3	66.8
(c) Total	167	58.5	56.9	57.0	56.5	54.3
B. Animal						
(a) Raw and partly manufactured	41	72.7	64.3	61.0	58.2	58.7
(b) Fully and chiefly manufactured	49	69.3	63.4	62.0	59.4	58.3
(c) Total	90	70.8	63.8	61.6	58.9	58.5
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	46.0	43.7	44.5	44.6	40.6
(2) Animal	13	72.8	65.2	62.1	58.7	59.3
(3) Total	59	56.0	51.7	51.1	49.9	47.6
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	64.2	70.1	58.3	59.0	55.0
(b) Fully and chiefly manufactured	11	75.8	71.5	69.2	69.8	68.1
(c) Total	16	72.7	71.1	66.2	66.9	64.6
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	80.6	73.5	72.8	71.5	68.7
(b) Fully and chiefly manufactured	21	79.9	75.3	75.2	75.2	75.1
(c) Total	52	80.2	74.5	74.1	73.5	72.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	75.6	77.7	77.2	75.9	75.8
(b) Fully and chiefly manufactured	126	84.0	84.3	84.4	85.3	85.3
(c) Total	183	80.2	81.3	81.2	81.1	81.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
Total Index	502	71.9	69.1	68.4	67.7	66.6
1. Vegetable Products	124	57.9	56.7	57.1	56.7	54.3
Fruits	15	106.8	82.5	83.2	83.4	82.6
Fresh, Domestic	3	140.1	70.6	73.9	74.1	74.1
Fresh, Foreign	4	86.1	90.0	90.4	90.2	87.8
Dried	5	83.1	100.0	93.9	94.6	99.0
Canned	3	92.5	78.2	78.7	79.4	76.4
Grains	23	42.2	43.4	44.0	44.1	39.5
Flour and Milled Products	9	57.0	60.2	60.8	59.7	55.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	60.2	64.6	63.3	57.8	56.4
Rubber and Its Products	6	50.6	51.0	51.9	52.5	52.5
Sugar and Its Products and Glucose	5	75.8	75.4	73.8	72.2	72.2
Tea, Coffee, Cocoa and Spices	13	66.2	66.7	67.1	66.4	66.5
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	51.7	34.7	36.6	37.5	37.3
Miscellaneous	22	77.2	68.0	67.3	67.5	66.0
11. Animals and Their Products	74	70.5	63.5	60.2	58.1	57.6
Fishery Products	16	72.7	71.1	66.3	66.9	64.5
Furs	9	67.4	56.0	50.6	50.6	50.6
Hides and Skins	5	55.7	41.6	37.7	27.5	26.4
Leather, Unmanufactured	5	91.9	84.2	82.8	80.2	77.5
Boots and Shoes	3	95.5	93.7	90.2	90.2	90.2
Live Stock	4	76.0	65.7	64.7	64.9	66.7
Meats and Poultry	10	72.6	55.6	54.0	54.4	53.8
Milk and Its Products	12	67.3	64.0	62.6	56.7	55.4
Fats	5	53.4	46.4	46.3	45.5	45.9
Eggs	5	55.4	67.0	47.9	44.9	49.7
111. Fibres, Textiles and Textile Products	60	74.6	71.5	71.1	70.3	69.3
Cotton, raw	2	52.0	44.0	39.5	37.2	34.9
Cotton Yarn and Thread	2	81.0	78.5	78.5	78.6	78.6
Cotton Fabrics	17	81.9	76.7	76.1	76.1	76.1
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	61.6	61.9	61.4	56.3	47.3
Silk, raw	3	36.6	30.8	26.0	24.2	24.2
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	72.6
Silk Hosiery	2	76.5	75.5	75.9	75.9	75.2
Silk Fabrics	4	56.5	60.8	60.8	58.2	58.2
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	35.1	32.9	30.4	27.4
Wool yarns	4	69.0	66.6	67.7	67.7	67.7
Wool hosiery and knit goods	2	85.7	81.5	81.5	81.5	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
IV. Wood, Wood Products and Paper	44	80.3	74.4	74.0	75.	72.1
Newsprint	2	77.7	72.2	[illegible]	[illegible]	72.2
Lumber and Timber	27	79.5	71.8	71.3	69.6	68.0
Pulp	3	83.5	77.5	76.2	75.8	70.3
Furniture	11	99.8	99.8	99.3	99.3	98.3
Matches	1	74.7	74.7	76.2	76.2	76.2
V. Iron and Its Products	39	87.4	86.3	86.5	86.5	86.6
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	89.9	91.0	91.1	91.2	91.3
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	90.5	88.2	88.2	88.2	88.3
Wire	3	84.8	82.8	82.8	82.8	82.8
Scrap	5	60.7	45.0	45.0	45.0	45.0
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	62.1	60.3	58.5	57.2	56.6
Aluminium	1	84.6	94.6	94.2	95.7	97.6
Antimony	1	39.9	38.4	37.5	36.9	36.9
Brass, Copper and Products	5	63.5	52.1	50.6	48.1	47.3
Lead and Its Products	2	48.5	47.8	44.9	41.5	39.4
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	44.0	53.7	50.8	50.8	51.1
Tin Ingots	1	37.8	43.0	38.1	41.8	40.4
Zinc and Its Products	2	43.1	43.3	43.2	40.4	39.5
Solder	1	43.8	43.8	41.2	41.2	41.2
VII. Non-Metallic Minerals and Their Products	73	84.8	86.2	86.0	85.9	86.0
Bricks	8	100.4	100.4	100.3	100.3	100.8
Pottery	2	85.0	85.0	85.0	85.0	85.0
Coal	11	92.0	92.7	91.7	88.5	88.7
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	102.9	102.9	104.9	104.9	104.9
Glass and Its Products	6	71.7	78.4	78.4	78.4	78.4
Petroleum Products	6	69.1	72.7	72.7	75.9	[illegible]
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	112.0	112.0	112.0	115.7
Plaster	3	94.9	94.9	94.9	94.9	95.5
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	103.5	103.8	105.9	105.9	105.9
Sand and Gravel	8	94.8	92.2	89.8	89.8	89.8
Crushed Stone	3	88.4	86.1	89.7	89.7	89.7
Building Stone	3	66.6	65.5	65.5	65.5	65.5
Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	86.7	83.3	83.3	83.2	82.[illegible]
Inorganic Chemicals	22	91.3	91.3	91.2	91.0	91.1
Organic Chemicals	7	76.1	75.3	75.3	75.3	74.6
Coal Tar Products	2	99.1	101.4	101.4	101.4	94.5
Dyeing and Tanning Materials	10	91.2	98.3	97.8	99.0	98.4
Paint Materials	9	73.1	67.4	67.5	67.3	65.7
Drugs and Pharmaceutical Chemicals	10	97.0	87.1	87.1	87.1	86.3
Fertilizers	10	86.7	72.0	71.4	70.5	72.0
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

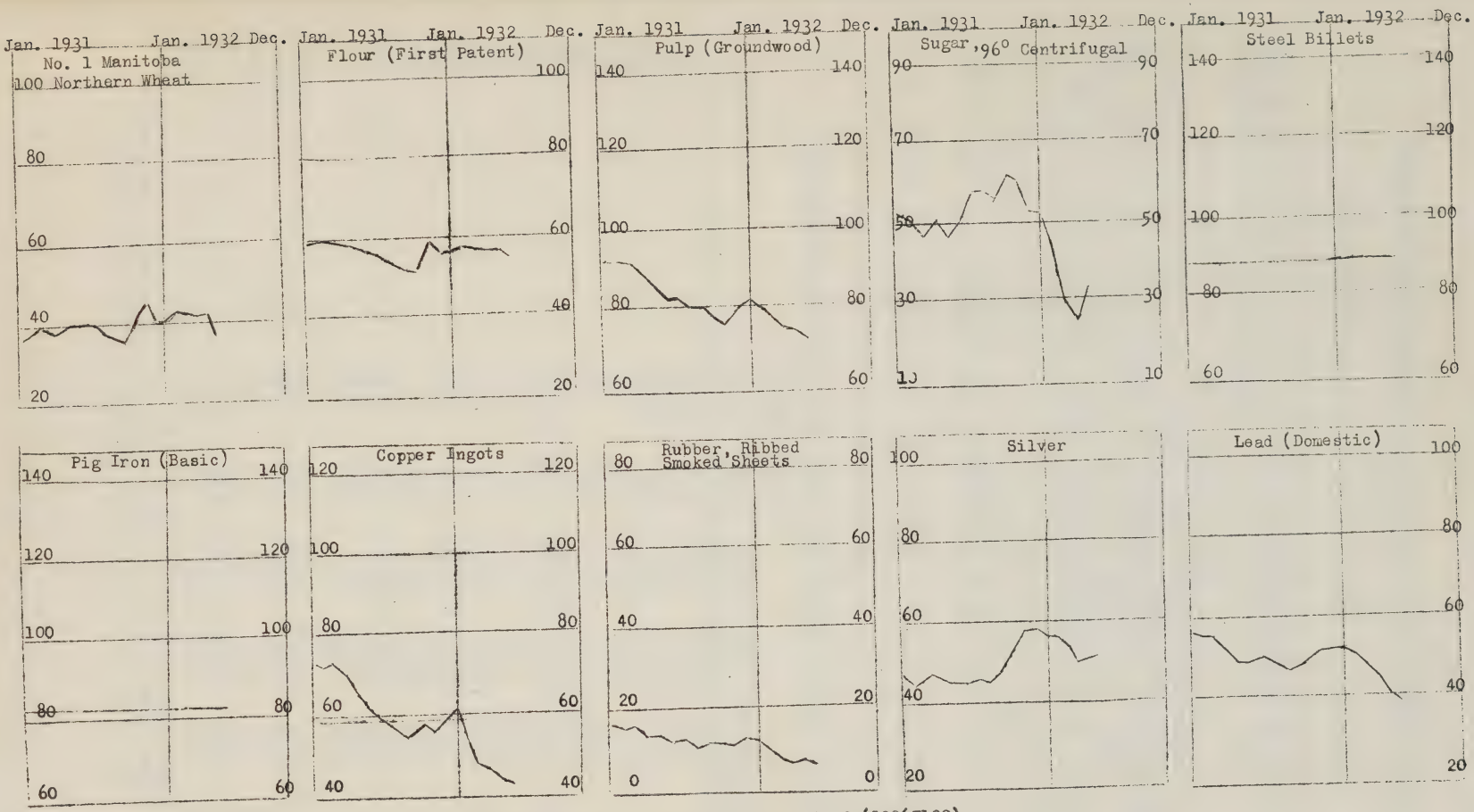
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

	No. of Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	75.7	72.9	71.8	71.5	71.0
A. Foods, Beverages and Tobacco	116	68.9	63.8	62.1	60.6	59.7
Beverages	8	68.0	69.2	69.7	69.3	69.4
Flour and Milled Products	5	57.0	60.2	60.8	59.7	55.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Fish	16	72.7	71.1	66.3	66.9	64.5
Fruits	15	106.8	82.5	83.2	83.4	82.6
Meats and Poultry	10	72.6	55.6	54.0	54.4	53.8
Milk and Milk Products	12	67.3	64.0	62.6	56.7	55.4
Sugar and Its Products	3	75.8	75.4	73.8	72.2	72.2
Vegetables	15	51.7	34.7	36.6	37.5	37.3
Eggs	5	55.4	67.0	47.9	44.9	49.7
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	62.0	61.7	60.4	59.5	59.2
B. Other Consumers' Goods	88	80.2	78.9	78.3	78.7	78.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.8	77.8	77.0	76.7	76.7
Household Equipment and Supplies	47	79.7	79.7	79.3	80.2	80.1
II. PRODUCERS' GOODS (GROUPS C & D)	351	68.0	65.9	65.6	64.7	63.2
C. Producers' Equipment	22	89.1	90.8	90.7	88.2	88.1
Tools	3	90.0	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.3	91.1	91.0	88.3	88.2
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	65.7	63.1	62.8	62.1	60.4
Building and Construction Materials	97	82.8	79.1	78.9	78.0	76.9
Lumber	27	79.3	71.8	71.3	69.6	68.0
Painters' Materials	11	68.9	64.6	63.9	63.0	60.8
Miscellaneous	59	89.7	89.7	90.0	89.8	89.5
Manufacturers' Materials	232	61.9	59.6	59.2	58.6	56.7
Textiles and Clothing	47	72.5	69.4	68.9	67.9	67.7
Furs and Leather Goods	19	78.5	68.6	65.5	62.7	61.2
For Metal Working Industries	35	67.0	65.2	63.8	62.8	62.3
For Chemical Using Industries	44	89.9	91.5	91.4	91.4	91.4
For Meat Packing Industries	4	76.0	65.7	64.7	64.9	66.7
For Milling and Other Industries	23	42.2	43.4	44.0	44.1	39.5
Miscellaneous Producers Materials	60	69.9	65.5	65.2	64.4	62.8

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	June 1931	Apr. 1932	May 1932	June 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.298	.323	.355	.338
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.607	.626	.629	.551
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.027	5.039	5.100	4.896
SUGAR, raw, 96° Centrifugal, C. & F. New York	Cwt.	2.547	1.300	.725	.653	.868
SUGAR, granulated, Montreal	Cwt.	5.958	4.465	4.370	4.275	4.275
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.061	.034	.035	.031
RUBBER, Para, Upriver, fine New York	Lb.	.434	.082	.058	.063	.063
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	5.850	5.880	5.840	6.160
HOGS, Bacon, Toronto	Cwt.	13.320	8.560	4.540	4.510	4.580
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	.080-.090	.050-.060	.033-.043	.030-.040
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	.386	.360	.320	.310	.290
BOX SIDES B. Oshawa	Ft.	.263	.220	.200	.200	.190
BUTTER, creamery, finest prints Montreal	Lb.	.390	.233	.231	.197	.193
CHEESE, Canadian, old, large Montreal	Lb.	.256	.220	.180	.180	.160
EGGS, Fresh Extras Montreal	Doz.	.465	.254	.214	.209	.243
COTTON, raw 1"-1 1/16" Hamilton	Lb.	.194	.100	.082	.076	.072
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.230	.203	.205	.205
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.495	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra, New York	Lb.	6.642	2.600	1.784	1.688	1.678
WOOL, eastern, bright, ¼ blood, domestic Toronto	Lb.	.306	.150	.110	.100	.090
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.140	.085-.090	.080-.085	.080
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	24.780	22.429	22.160	21.690
PIG IRON, basic Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	9.680	7.467	6.968	6.791
LEAD, domestic Montreal	Cwt.	8.154	3.920	3.609	3.320	3.145
TIN INGOTS, Straits Toronto	Lb.	.669	.253	.255	.280	.270
ZINC, domestic Montreal	Cwt.	8.825	3.800	3.634	3.564	3.480
COAL, anthracite, Toronto	Gross Ton	13.560	13.120	12.342	12.510	12.510
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE Toronto	Gal.	.253	.160	.175	.185	.185
SULPHURIC ACID 66° Beaumé, Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 81.8 in May to 81.5 for June. An index calculated without services or rentals was 73.0 as compared with 73.5 a month earlier, while an index excluding foods, rentals and services declined from 82.8 to 82.6.

The index for 46 food items declined from 62.9 to 62.1, lower prices for fresh pork, mutton, breakfast bacon, canned salmon, milk, creamery and dairy butter, potatoes, granulated sugar and tea influencing the index more than advances for sirloin beef, finnan haddie, onions, raspberry jam and orange marmalade. Fresh pork declined from 15.2¢ to 15.0¢, mutton from 22.9¢ to 22.7¢, and breakfast bacon from 17.2¢ to 16.8¢ per lb. Canned salmon moved down from 25.1¢ to 24.3¢ per tin. Milk at 9.8¢ per quart was fractionally lower. Creamery butter declined from 24.5¢ to 22.6¢ per lb., while the dairy variety was 21.3¢ and 19.5¢, respectively, for May and June. Potatoes declined from 15.2¢ to 14.7¢ per pk. Sugar at 5.9¢ per lb. was slightly lower, while tea dropped from 46.2¢ to 45.5¢ per pound. Finnan haddie rose from 18.0¢ to 19.1¢ and sirloin beef from 24.7¢ to 25.4¢ per lb. Onions at 7.7¢ per lb. were up 1.1¢ per lb. over last month's price. Raspberry jam advanced from 57.1¢ to 60.2¢ per 4 lb. tin, and orange marmalade from 51.0¢ to 52.4¢ per tin.

The fuel and lighting index moved down from 91.4 to 90.3, recessions in coal prices exerting more influence on the index than higher prices for hard and soft wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES,

1913 - JUNE, 1932.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	63.4	66.2	65.8	64.1	63.3	66.2
1914	63.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.8	77.5	64.5	60.9	79.7	70.2
1917	85.2	100.0	71.7	65.4	93.7	76.8
1918	97.0	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	[illegible]	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.2	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.2	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	97.7	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.8	77.3	94.5	103.0	82.2	97.4
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	83.9	66.0	93.9	99.3	74.5	96.8
April	83.7	65.4	93.1	99.3	74.5	97.0
May	81.8	62.9	91.4	93.9	74.5	97.1
June	81.5	62.1	90.3	93.9	74.5	97.1

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1929														
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	70.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.5	57.9	67.3
March	86.1	86.2	81.8	75.5	51.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	66.7
May	84.0	83.6	70.8	76.8	50.3	55.2	39.8	46.9	41.7	37.9	83.3	52.6	54.8	66.0
June	86.4	83.6	70.3	76.2	49.7	54.8	38.9	46.1	41.0	37.7	81.7	48.1	50.5	65.1

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1929														
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4
May	83.8	56.6	81.0	78.9	54.4	79.9	68.8	76.9	76.0	64.4	69.6	30.1	100.0	62.9
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	100.0	62.1

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN JUNE, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 251.0 for the month of June, 1932, as compared with 261.2 for May, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Canada Wire and Cable "A" fell from $41.2 to $30.4, Bell Telephone from $85.6 to $80.0, Page-Hersey from $41.9 to $39.1, Consolidated Mining and Smelting from $31.1 to $28.8, Quebec Power from $12.6 to $10.4, Steel of Canada from $13.6 to $11.5 and National Steel Car from $8.8 to $6.9. Atlantic Sugar rose from $23.4 to $28.7 and Consumers' Gas from $144.9 to $149.3.

Sales of C.P.R. declined from 38,200 to 21,200, Montreal Light, Heat and Power from 40,600 to 26,500, International Nickel from 37,800 to 27,500, Dominion Bridge from 11,500 to 4,100, British Columbia Power "A" from 3,700 to 1,800, Dominion Textile from 3,600 to 2,000 and Bell Telephone from 6,300 to 4,900. Brazilian mounted from 34,200 to 47,800, Walkers from 8,500 to 15,700, National Breweries from 10,700 to 12,900 and Power Corporation from 700 to 2,400.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 51.4 in May to 48.8 in June. All sub-groups, with the exception of Beverages, were lower. Oils fell from 90.1 to 84.8, Iron and Steel from 44.9 to 40.5, Miscellaneous from 47.1 to 43.3 and Food and Allied Products from 76.5 to 73.0 while Beverages rose from 26.3 to 30.2. Eighteen Utilities dropped from 36.9 to 34.9, Telephone and Telegraph showing the biggest decline, viz., from 63.8 to 59.6. Eight Companies located abroad fell from 49.4 to 46.5. In this group, International Petroleum, the Industrial included, fell from 66.3 to 59.6 while Utilities rose from 34.9 to 35.1. Eight banks were 60.5 in June as compared with 65.7 in May.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 46.8 in June as compared with 50.2 in May. Abitibi fell from 3.1 to 2.2, Canada Cement from 33.8 to 22.6, Dominion Glass from 100.0 to 85.0, Dominion Textile from 104.6 to 90.0, Tuckett from 110.0 to 105.0, Ottawa Light, Heat and Power from 93.0 to 90.0, Ogilvie from 99.3 to 98.7, Canadian General Electric from 53.3 to 52.7 and Canadian Car and Foundry from 11.7 to 10.5.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926 - 1932
(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	≠50.2	46.8						

≠ Revised

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926-100, was 50.3 for the week ending June 30th, as compared with 48.4 for the previous week.

Eleven gold stocks rose from 50.3 to 52.5, four gold-copper stocks from 46.9 to 48.2, and five silver and miscellaneous stocks fell from 17.4 to 17.3.

Among the gold stocks the weekly average prices behaved as follows:- Dome mounted from $10.81 to $10.93, Hollinger from $4.63 to $4.82, Kirkland Lake from 26¢ to 31¢, Lake Shore from $25.94 to $26.60, McIntyre from $16.44 to $17.29, Sylvanite from 49¢ to 53¢, Teck-Hughes from $3.36 to $3.73, Vipond Consolidated from 22¢ to 26¢, and Wright-Hargreaves from $2.37 to $2.56. Premier fell from 46¢ to 41¢.

Average weekly prices were higher for three and unchanged for one of the gold-copper stocks. Hudons Bay rose from $1.73 to $1.76, Noranda from $13.31 to $13.72 and Sherritt-Gordon from 25¢ to 26¢.

In the silver and miscellaneous group, Mining Corporation mounted from 90¢ to 93¢ while Nipissing dropped from 66¢ to 63¢.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General	Banks	Utilities				Industrial									Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	142.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	56.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	46.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1

25/6/32 SV

INDEX NUMBERS OF TWENTY MINING STOCKS

1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931 January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932 January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
Week ending May 5th	49.9	49.2	16.3	48.5
" " " 12th	50.6	50.1	16.0	49.2
" " " 19th	51.1	48.0	14.7	49.0
" " " 26th	50.4	47.5	15.2	48.4
" " June 2nd	48.9	44.9	15.2	46.8
" " " 9th	48.5	47.9	16.3	47.2
" " " 16th	48.5	48.4	16.1	47.3
" " " 23rd	50.3	46.9	17.4	48.4
" " " 30th	52.5	48.2	17.3	50.3

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

APRIL TO JUNE 1932

	APRIL				MAY				JUNE				
	7th	14th	21st	28th	5th	12th	19th	26th	2nd	9th	16th	23rd	30th
Gold Group													
Coniarum	.28	.28	.28	.28	.28	.28	.32	.32	.32	.32	.32	.32	.28
Dome	10.25	9.74	9.57	9.87	9.77	10.87	10.99	10.98	10.40	10.59	10.67	10.81	10.93
Hollinger	4.92	4.73	4.60	4.72	4.55	4.70	4.71	4.64	4.45	4.37	4.41	4.63	4.82
Kirkland Lake	.39	.36	.35	.31	.32	.29	.27	.22	.20	.22	.22	.26	.31
Lake Shore	28.42	27.41	26.49	26.32	26.18	26.29	26.93	26.91	25.94	25.15	25.19	25.94	26.60
McIntyre	16.50	16.19	16.12	15.90	15.09	15.54	15.75	15.04	15.02	16.11	15.87	16.44	17.29
Premier	.45	.42	.41	.40	.36	.35	.37	.37	.41	.43	.42	.46	.41
Sylvanite	.50	.48	.45	.45	.44	.44	.44	.44	.42	.42	.42	.49	.53
Teck-Hughes	4.38	4.15	3.83	3.49	3.56	3.47	3.46	3.37	3.30	3.32	3.30	3.36	3.73
Vipond Consolidated	.31	.30	.29	.29	.26	.26	.26	.26	.24	.20	.20	.22	.26
Wright-Hargreaves	2.53	2.38	2.29	2.30	2.26	2.29	2.23	2.18	2.20	2.20	2.22	2.37	2.56
Gold-Copper Group													
Amulet	.12	.11	.11	.11	.07	.08	.08	.07	.07	.10	.08	.07	.07
Hudson Bay	1.93	1.79	1.74	1.64	1.51	1.40	1.05	1.10	1.10	1.59	1.75	1.73	1.76
Noranda	16.74	15.89	16.06	15.48	14.12	14.69	14.56	14.34	13.51	13.83	13.82	13.31	13.72
Sherritt-Gordon	.42	.38	.36	.32	.31	.27	.22	.22	.20	.21	.22	.25	.26
Silver and Miscellaneous													
Castle-Tretheway	.12	.12	.12	.12	.09	.11	.09	.10	.11	.12	.11	.10	.11
Coniagas	.80	.80	.80	.77	.77	.77	.77	.77	.77	.77	.77	.77	.69
Keely	.20	.21	.20	.21	.21	.21	.21	.21	.21	.21	.20	.20	.20
Mining Corporation	1.00	.89	.84	.69	.73	.68	.63	.68	.68	.80	.80	.90	.93
Nipissing	.80	.75	.75	.66	.65	.65	.55	.55	.55	.55	.55	.66	.63

4/7/32 SV

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in June, being 114.4 as compared with 113.2 for May. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.48% basis for June.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal par 1.00	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	$	$	$	$	$	$	$	$	$	$
		4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
1932 - May - High	1.154	4.245	.0457	.1624	.0596	.2244	.4688	.2122	.2182	.2331
Low	1.116	4.095	.0440	.1568	.0576	.2177	.4526	.2075	.2058	.2246
Average	1.131	4.157	.0465	.1589	.0584	.2215	.4590	.2101	.2127	.2283
Close	1.140	4.203	.0450	.1595	.0586	.2233	.4627	.2115	.2165	.2310
June- High	1.163	4.280	.0460	.1635	.0601	.2287	.4735	.2142	.2210	.2348
Low	1.140	4.120	.0449	.1588	.0582	.2222	.4610	.2035	.2116	.2244
Average	1.153	4.205	.0454	.1611	.0592	.2254	.4668	.2091	.2167	.2306
Close	1.146	4.120	.0450	.1595	.0584	.2232	.4625	.2040	.2125	.2252

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	New Zealand (Pounds)
	$	$	$	$	$	$	$	$	$	$
			.4244	4.8666	.1196	.2382	.3650		.4985	4.8666
1932 - May - High	.0950	.0343	.2964	3.390	.0921	.2745	.3222	.2746	.3710	-
Low	.0882	.0331	.2706	3.270	.0784	.2657	.3105	.2583	.3545	-
Average	.0921	.0337	.2913	3.324	.0851	.2691	.3166	.2680	.3637	-
Close	.0943	.0339	.2929	3.360	.0881	.2690	.3185	.2713	.3676	-
June- High	.0960	.0350	.2996	3.342	.0900	.2763	.3248	.2785	.3775	3.900
Low	.0943	.0339	.2921	3.290	.0867	.2693	.3094	.2641	.3084	3.750
Average	.0955	.0345	.2966	3.358	.0886	.2734	.3161	.2720	.3509	3.827
Close	.0945	.0341	.2951	3.290	.0888	.2728	.3109	.2650	.3135	3.750

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June		Not available		

WORLD PRICE MOVEMENTS, MAY, 1932.

WHOLESALE

Although not quite so noticeable as the decline in April the movement shown by May index numbers of wholesale prices was decidedly downward. The sharp advance in the Austrian index may be directly related to the weak condition of schilling exchange.

Except for meats and fish, and the section including non-ferrous metals, declines were general amongst the group numbers of the Board of Trade index for the United Kingdom. This series has declined steadily since January (63.7), but is still above the September, 1931, level of 59.7.

The Statistique Generale index for France showed decreases in May for minerals and metals, and textiles which were of slightly greater importance than advances for vegetable and animal products.

The annalist's index for the United States indicated advances in fuels, building materials and chemicals, but these were more than offset by reductions in farm products, foods, textiles, metals, and miscellaneous items.

Comparative Wholesale Prices Data for May, 1932,
April, 1932, and May, 1931.

Country	May 1932	April 1932	May 1931	May, 1932 + or - p.c. compared with April 1932	May, 1932 + or - p.c. compared with May 1931	Index
Austria	116	112	107	+3.6	+8.4	Federal Statistical Office, Jan.-July, 1914=100
Belgium	526	539	640	-2.4	-17.8	Ministry of Industry and Labour, April, 1914=100
Canada	67.7	68.4	73.0	-1.0	- 7.3	Dom. Bureau of Statistics, 1926=100
Czechoslovakia	99.5	100.7	110.3	-1.2	- 9.8	General Bureau of Statistics, July, 1914=100
Denmark	114	115	113	-0.9	+ 0.9	Official, 1913=100
Estonia	83	84	93	-1.2	-10.8	Official, 1913=100
Finland	88	89	84	-1.1	+ 4.8	Official, 1926=100
France	438	439	520	-0.2	-15.8	Statistique Generale, 1913=100
Germany	97.2	98.4	113.3	-1.2	-14.2	Federal Statistical Office, 1913=100
Holland	79	80	102	-1.2	-22.5	Central Bureau of Statistics, 1913=100
Hungary	97	97	95	-2.0	+ 2.1	Official, 1913=100
Italy	313	319	347	-1.9	- 9.8	Milan Chamber of Commerce, 1913=100
Japan	113.6	116.5	116.4	-2.5	- 2.4	Bank of Japan, 1913=100
Norway	120	120	121	-1.6	- 0.8	Official, 1913=100
Poland	66.1	65.3	74.8	+1.2	-11.6	Commerce Reports, 1927=100
Sweden	109	109	111	unchanged	- 1.8	Commerce Department, 1913=100
Switzerland	95.6	97.7	110.8	-2.1	-13.7	Official, July, 1914=100
United Kingdom	100.7	102.4	104.4	-1.7	- 3.5	Board of Trade, 1913=100
United States	88.8	90.7	102.9	-2.1	-13.7	Annalist, 1913=100

WORLD PRICE MOVEMENTS, MAY, 1932.

COST OF LIVING

An uneven recession continued in cost of living index numbers for most countries. Series for Hungary, Poland, and Czechoslovakia were exceptions to this statement.

At 143 the Ministry of Labour index for the United Kingdom was slightly below the level of last September (145) when the gold standard was abandoned.

Foods, heat and light, clothing, and miscellaneous items showed minor declines in Germany according to the index of the Statistisches Reichsamt.

According to the National Industrial Conference Board index for the United States, foods, shelter, clothing, and fuel and light costs were lower in May, while there were advances amongst the sundry items included.

Clothing and fuel and light were responsible for the decline in the Tokio cost of living index.

Comparative Cost of Living Data for May, 1932, April, 1932 and May, 1931.

Country	May 1932	April 1932	May 1931	May 1932/or-p.c. compared with April 1932	May 1932/or-p.c. compared with May 1931	Index
Austria	107	107	104	unchanged	+ 2.9	Cost of Living, Vienna, July, 1914=100
Belgium	180	180	205	unchanged	-12.2	Cost of Living, 59 Localities, 1921=100
Canada	81.8	83.7	90.2	- 2.3	- 9.3	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	103.3	101.5	105.6	+ 1.8	- 2.2	Cost of Living, Prague, July, 1914=100
China	95.5	97.8	94.7	- 2.4	+ 0.8	Cost of Living, Peiping, 1927=100
Estonia	96	97	106	- 1.0	- 9.4	Cost of Living, Tallinn, 1913=100
Finland	133	134	135	- 0.7	- 1.5	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	562	566	634	- 0.7	-11.4	13 Articles, Paris, July, 1914=100
Germany	121.1	121.7	137.3	- 0.5	-11.8	Cost of Living, 72 Towns, 1913/14=100
Hungary	99	97	100	+ 2.1	- 1.0	Cost of Living, Budapest, 1913=100
Italy	129	131	134	- 1.5	- 3.7	Cost of Living, Milan, Jan.-June 30, 1914=100
Japan	134	135	138	- 0.7	- 2.9	Cost of Living, Tokio, July, 1914=100
Norway	149	150	153	- 0.7	- 2.6	Cost of Living, July 1914=100
Poland	84.2	82.1	89.4	+ 2.6	- 5.8	Cost of Living, Warsaw, 1927=100
Switzerland	139	140	150	- 0.7	- 7.3	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	143	144	147	- 0.7	- 2.7	Ministry of Labour, July, 1914=100
United States	77.9	78.8	86.9	- 1.1	-10.4	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
Authority	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171,660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95	(a)	(a)	104.1
1931										(a)	(a)			
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.601	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0		6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6		6.6824	73	128.879	107	88.6

(a) First of Month. (b) Revised from 1926.

24/6/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
				UNITED KINGDOM					FRANCE		GERMANY
COUNTRY	ARGENTINA	CHILE	PERU								
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914									100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.5	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.7	159.5	161	561		141.8
1926	100.0		203	148.1	143.4	104.2	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.8	100.1	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.2	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.6	92.7	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.1	115	543	554	124.6
1931	89.0	152.3	175	104.1	89.8	65.2	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
May	86.7	161.4	181	104.4	87.5	63.6	96.7	96.3	480	520	113.3
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	518	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	500	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January		148.4	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February		154.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March		166.3	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April		193.2	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May				100.7	83.3	60.5	94.4	93.9	421	438	97.2

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

24/6/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)									(d)
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	127	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79		120		109	114		

(a) Since January 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 Months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

EUROPE

COUNTRY	ITALY		FINLAND				POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland		Official		Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	135	139	73	70	44	39	52	126
Base Period	1913	1913	1913		1913	1926	1927	1913	1913	1914	1913	July, 1914
Date	(b) (h)		(i)	(i)			(a)	(h)		(d)	(h)	(h)
1913	100	100	100	100	100			100	100		100	
1914			106	103	103					100		100 July
1918			741	415	585							
1919			755	441	733							
1920			1387	1053	1183							
1921	531	517(e)	1329	1213	1263							
1922	508	529	1072	1180	1219			96	113			1334
1923	512	536	915	1145	1095			169	114		122	977
1924	512	554	958	1090	1100			172	116	110	138	997
1925	596	646	1052	1111	1129			183	124	125	140	1008
1926	603	654	984	1092	1088	100(d)		177	114	114	124	954
1927	495	527	945	1092	1133	101	100.0	171	114	116	132	979
1928	462	491	955	1092	1110	102	101.0	177	121	126	135	977
1929	446	481	913	1060		98	95.7	182	117	131	121(g)	919
1930	383	411	750	993		90	82.3		102	106	96	118.6(d)
1931	330	342	634	809		84	70.5		91	84	94	107.5
1931	(a)						(f)				(a)	
May	332	347	701	832		84	74.8		93	86	95	110.3
June	327	339	685	835		83	73.2		93	84	93	108.7
July	324	337	674	836		82	70.3		93	85	95	112.1
August	322	331	664	834		81	69.0		92	82	92	107.8
September	319	330	646	825		79	67.0		90	80	96	105.2
October	322	330	633	816		82	66.3		88	79	97	104.6
November	320	329	626	809		87	68.2		86	81	99	104.3
December	319	326	634	809		92	66.4		85	79	99	103.8
1932												
January	317	326	776	821		94	63.9		85	78	98	102.3
February	314	323	783	836		93	64.6		85	77	99	101.4
March	315	322	780	826		92	63.8		86	77	99	101.4
April	311	319	756	814		89	65.3		84		97	100.7
May		313				88	66.1		83		97	99.5

(a) End of month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.
(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.
25/6/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA					OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North-China	Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan.1, 1913-July31,1914.
Date	(a)									
1913			67		100	100	100	1000	100	
1914	100 July	100 July	67		95.5	105.6	104.1	1041	96.9	100
1918	178	236	82		195.8	177.8	177.0	1685	153.1	211
1919	196	222	81		235.9	188.9	191.4	1761	164.8	231
1920	201	226	89		259.4	227.9	229.2	2067	223.3	316
1921	178	199	89	(d)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.8	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.7	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(c)		
May	97	106	125	127.5	116.4	132.4	143.1	1327		97
June	97	108	125	129.2	113.9	131.0	142.1	1319		97
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	141.0	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	143.5	1321		92
December	98	111	119	121.8	114.1	131.0	143.1	1319		91
1932										
January	97	114	118	119.9	120.6	130.0		1320	96.3	89
February	97	113	120	(e)	122.0	133.2		1306		91
March	94		118	(e)	119.8	132.2		1301		93
April	92		119	118.2	116.5	131.5		1294	94.4	
May					113.6					

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of Month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing ot strike.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	13 articles Cities of more than 10,000 inhabitants (g)	13 Articles Paris (g)	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 July	218	210			238		
1919	122.5	107.2	185.9	172.2 July	217	215			291	260	
1920	141.1	124.2	203.4	204.5 July	262	255			386	371	342
1921	107.9	109.2	153.3	163.1 July	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 July	175	181	191	188	317	301	296
1923	92.1	100.0	146.2	161.9 July	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 July	164	171	190	186	406	380	369
1925	94.7	99.3	157.4	168.7 July	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 July	161	170	179	185	571	554	505
1927	98.1	98.4	155.4	162.2 July	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 July	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	156.7	161.4 July	153	163	169	176	118	124	113
1930	98.6	99.2	144.0	152.4 July	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	125	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
June	75.0	88.7	81.0	85.9	127	145				632 128	589 120
July	74.7	88.6	81.5	85.9	130	147				615 125	
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143				562 114	
June	62.1	81.5			123	142					

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA	GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Food 72 Towns	Cost of Living 55 Localities	Food 55 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Cost of Living 44 Towns	Food 44 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)	(i)	(i)	(i)	(i)	(d) (h)	(d) (h)	(d) (g)
1913	100	100												
1914	100	100					100 July	100	100	100	100	100	100	100
1918														
1919												1.234	1.124	
1920	1065 July	1252 July										1.858	1.610	
1921	1250 July	1491 July	100	100				398	393			1.919	1.702	1.305
1922	5392 July	6836 July	93	90				636	632			2.629	2.257	1.633
1923	3765100 July	4651000 July	109	106			(f)692	1181	1213			2.477	2.335	2.400
1924	(a) 127.6	(a) 136.3	128	127			695	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1925	139.8	147.8	136	137			724	1414	1455	112	132	3.014	2.951	3.180
1926	141.2	144.4	165	171			716	1633	1673	103	115	2.886	2.760	3.390
1927	147.6	151.9	203	208	100.0	100.0	747	1790	1843	100	126	2.786	2.692	3.900
1928	151.7	152.3	208	207	100.5	98.0	748	125.6	130.6	118	131	2.911	2.819	4.086
1929	153.8	154.5	220	218	101.9	95.1	744	129.3	133.6	119	127	122.7	119.7	131.4
1930	147.3	142.9	226	209	94.9	82.0	(c)109.0	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	112.4	106.0	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)			(b)				
May	137.3	129.9	205	177	89.4	77.2	105.6	112.8	106.9	100	97	81.4	81.0	95.4
June	137.8	130.9	205	177	88.4	75.9	106.8	112.2	106.0	100	97	81.3	80.8	94.0
July	137.4	130.4	203	175	86.3	72.9	106.6	111.5	105.3	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	110.3	102.8	102	97	78.4	77.6	88.4
November	131.7	121.8	198	168	83.7	69.6	101.8	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	110.7	103.7	100	93	80.3	79.8	86.1
1932														
January	124.5	116.1	189	157	80.4	65.0	101.7	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	109.7	102.6	98	90	76.4	75.7	82.4
March	122.4	114.4	183	148	79.6	64.5	103.5	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	114.1	107.2	97	90	75.6	75.1	
May	121.1	112.7	180	145	84.2	71.4	103.3			99	93			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average of seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

24/6/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA	
Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns
Base Period	1914	1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914.	Jan.-1913 July, 1914.	1914	1914
Date												
1913												
1914	100	100	100	100	100 June	100 June	100 July	100 July	100	100	100	100
1918	154		286		204	223	1057				131	
1919	174		280		222	244	2374				145	
1920	190		441		224	242	4828				179	
1921	189		494	559	200	213	(c)15476	57600	196		162	145
1922	181		488	515	164	163	460733	539783	176		135	119
1923	177		487	499	164	165	(a) 74	1250108	162		131	117
1924	184		512	528	169	172	88	1480583	161		133	120
1925	189		598	622	168	169	97	1612150	165		133	120
1926	187		649	655	162	160	103	(b) 116	160		131	118
1927	189		658 (e)	559 (e)	160	158	106	119	153		131	118
1928	176	176	143 (f)	141 (f)	161	157	108	119	152	144	131	117
1929	181	181	148	148	161	156	111	122	151	146	131	115
1930	187	192	145	142	158	152	111	118	148	141	128	110
1931	196		132	123	150	141	106	108	137	123	123	105
1931	(d)	(d)			(g)	(g)						
May	190	200	134	125	150	141	104	104	138	121	125	108
June	189	200	133	125	150	141	106	108	135	119	123	106
July	193	200	132	123	150	140	107	110	134	118	123	104
August	195	203	131	121	149	139	107	109	135	119	122	103
September	199	207	130	120	149	139	107	109	136	121	122	102
October	200	210	129	119	148	138	108	111	137	121	122	103
November	203	213	129	119	147	137	108	110	136	121	122	102
December	205	215	129	119	145	134	108	110	136	121	121	100
1932												
January	199	206	128	118	144	132	109	111	138	121	120	99
February	199	206	128	118	142	129	108	110	136		120	99
March	195	215	130	122	142	128	108	109	134		119	99
April	197		131	123	140	128	107	107			119	99
May			129	121	139	126	107	108				

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA	
Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 4 Towns	51 Articles 44 Foods 49 Towns	Cost of Living 100 Localities	Food 100 Localities	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913
Date												
1913											100	100
1914	100 July	100 July	100 July	100 July	100 July	100 July			100	100		
1918			219	261	182 July	187 July						
1919			257	210	211 July	212 July						
1920	300	319	270	297	262 July	253 July			1.058	1.058		
1921	277	295	236	232	237 July	236 July	202		1.171	1.254	85 July	104 July
1922	231	231	190	179	199 July	184 July	182	102	1.139	1.143	91 July	98 July
1923	218	217	174	160	204 July	188 July	174	93	1.147	1.079	102 July	115 July
1924	239	250	171	159	214 July	200 July	177	94	1.170	1.093	94 July	106 July
1925	243	256	176	169	219 July	210 July	179	95	1.212	1.147	107	118
1926	206	197	172	156	184 July	159 July	168(c)	91	154(f)	145(f)	106	118
1927	186	173	169	151	176 July	153 July	168	89	158	146	105	112
1928	173(a)	168(a)	172	157	176 July	153 July	169	91	161	150	112	120
1929	166	158	169	151	173 July	149 July	168	90	160	147	117	126
1930	161	152	164	140	165 July	137 July	161	83	147	127	104	103
1931	153	129	159	130	154 July	119 July	151	74	135	113	100	90
1931			(b)				(d)					
May	153	139		130				74	135	111	106(g)	95(g)
June	151	138	158	127			154	74	133	110	104	93
July	152	140		130	154	119		74	133	110	105	94
August	152	138		129				74	135	114	103	91
September	150	136	158	130			151	73	132	110	100	87
October	150	136		129	154	119		73	132	111	97	83
November	150	136		129				71	135	116	96	82
December	150	136	157	129			145	70	137	120	95	80
1932												
January	150	135		127	154	117		68	137	120	95	81
February	150	135		127				67	136	119	96	81
March	150	135	157	127			141	66	136	119	97	83
April	150	134		125	155	115			134	116	97	83
May	149	133							133	114	96	82

(a) Since 1928, new series. (b) First of following Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		PALESTINE	JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Food 25 Towns	Cost of Living	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Food Lima	Cost of Living Santiago	Food Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	Jan.1922	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)											
1913										100	100		
1914	100	100 (f)				100 (f)	100 (f)						
1918		132											
1919		147											
1920		187								210	208		
1921	147.4(a)	165	103.4							199	183		
1922	140.8(a)	146	95.2		88.2	236	257			190	174		
1923	145.0	162	95.9		76.6	221	228			180	166		
1924	142.6	149	98.4		79.4	221	233			187	168		
1925	144.2	155	100.4		83.8	218	236			200	179		
1926	146.3	162	101.0	102.6	82.1	199	217	100.0	102.0	201	182		
1927	145.1	153	100.1	98.3	77.4	189	211	106.7	100.0	194	177		
1928	146.0	154	100.6	100.4	73.7	184	202	102.5	101.6	181	161	107	116
1929	149.3	160	100.4	101.3	69.4	181	203	107.9	106.5	177	159	109	119
1930	141.3	149	98.1	97.4	61.4	153	169	121.8	109.6	169	157	109	119
1931	126.7	128	90.7	84.4	55.3	136	151	125.9	195.8	158	147	105	105
1931			(b)	(b)		(b)	(b)			(b)	(b)		
May		129	91.3	84.7	54.3	138	154	120.3	94.7	160	149	105	106
June	128.0	128		83.9	54.5	134	148	121.0	96.1	160	150	107	110
July		125		82.4	53.3	134	149	119.2	93.9	160	151	105	101
August		124	89.1	82.0	52.2	134	150	130.9	93.8	160	151	105	106
September	124.5	124		81.2	53.2	134	151	135.3	97.4	155	147	103	103
October		124		83.4	55.9	130	145	127.3	97.8	153	146	109	115
November		125	89.2	83.2	58.4	130	147	125.2	92.2	153	146	107	111
December	123.0	124		83.5	59.8	135	156	121.2	91.2	153	145	100	96
1932													
January		125		82.7	59.8	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	58.9	139	162	136.4	91.4	151	142	99	94
March		127		79.2	56.9	136	157	127.2	91.0	150	144	105	101
April		127		79.7		135	155		97.8	150	144		
May						134	155		95.5				

(a) November. (b) Fifteenth of Month. (c) New series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) July, 1914=100.

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 7

PRICES & PRICE INDEXES

JULY 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued August 11th, 1932)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.
Prices Statistician: M.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES, JULY, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, held steady at 66.6. 65 quotations were higher, 83 were lower, while 354 remained unchanged.

Vegetable Products advanced from 54.3 to 55.2, gains for bran, shorts, coffee and potatoes influencing the index more than losses for barley, corn, flax, rye, flour, oatmeal, and rolled oats. Animals and Their Products rose from 57.6 to 57.9, higher quotations for hides, cured meats, butter, eggs, calves, and hogs being sufficient to outweigh declines for fish, furs, leather, steers, and lambs. Fibres, Textiles and Textile Products moved down from 69.3 to 69.0, price reductions for raw silk, cotton yarn, grey and bleached cotton, exerting a greater influence on the index than higher quotations for raw jute, cotton and wool. Wood, Wood Products and Paper dropped from 72.1 to 71.2, due chiefly to reduced prices for pine and fir lumber and for chemical and mechanical pulp. Iron and Its Products were 86.4, as compared with 86.6 in June, price recessions occurring for steel sheets, steel tank plates, and automobile body plates. Non-Ferrous Metals and Their Products changed from 56.6 to 56.1, easier quotations for lead, silver and zinc more than offsetting gains for copper and tin. Non-Metallic Minerals and Their Products fell from 86.0 to 85.7, owing principally to lower prices for hollow building blocks, and stanstead granite. Chemicals and Allied Products were slightly higher at 82.7, as compared with 82.6 in June, because of a price advance for quinine.

Consumers' Goods rose from 71.0 to 71.5, advances occurring for coffee, potatoes, bran, shorts, fresh and cured meats, while tea, flour, fish, and gasolene moved downward.

Producers' Goods dropped from 63.2 to 62.8, influenced more by losses for rye, flax, corn, steers, lambs, furs, and pine and fir lumber, than by gains for bran, shorts, rubber, calves, and hogs.

Raw and Partly Manufactured Goods advanced from 53.9 to 54.3, due largely to higher quotations for potatoes, calves, hogs, eggs, raw wool, copper and tin, which outweighed price reductions for barley, rye, flax, steers, lambs, silver and lead.

Fully and Chiefly Manufactured Goods changed from 69.9 to 70.0 better prices for bran, shorts, canned vegetables, cured meats, and butter overbalancing declines for flour, leather, cheese, copper wire bars, and steel sheets.

Canadian Farm Products were 48.0 as compared with 47.6. Advances were noted for potatoes, hay, calves, hogs, eggs and wool, while barley, flax, rye, steers, and lambs moved downward.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: After three weeks of inactivity, the wheat market came to life, and in the course of five days, beginning July 23rd, scored advances centring around five cents per bushel. A gradual reaction had commenced just before the month closed. Market news during the early quiet period was divided in its influence. Reports of rust in the Balkans were received in the first week, but the amount of damage done remained uncertain. Precipitation in the southern U.S. harvesting area was also a bullish factor, but the weather situation in Western Canada was favourable. Export interest seemed quiet, and statements that Russia had been offering wheat for August-September shipment were unsettling. The main strength of the subsequent advance lay in a marked improvement in export buying for a few days. This followed reports of drouth damage in Western Canada, and an expression of opinion by Broomhall that recent deterioration in European crops would cause imports for the coming year to be on a par with those for 1931-32.

Cash closing prices of No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, ranged between 52.6¢ and 59.5¢ per bushel. The low occurred on July 12th, and the high was touched on July 28th. The average price for the month was 54.7¢ against 55.1¢ per bushel for June.

Other grain prices were mostly lower with common grades relatively firmer than top grades. No.3 C.W. barley averaged 36.5¢ per bushel against 37.8¢ in June; No.2 American yellow corn declined from 77.9¢ to 75.8¢ per bushel (Toronto); No.1 N.W.C. flax fell from 71.7¢ to 68.2¢ per bushel; and No.2 C.W. rye was 33.1¢ per bushel against 33.8¢ for June. No.2 C.W. oats advanced from 33.8¢ to 35.2¢ per bushel.

MILLED PRODUCTS: Seasonal influences intensified the dullness recently characteristic of flour markets. Neither domestic nor export buying gave any cause for satisfaction. Prices declined for flour, rolled oats, and malt, but bran and shorts were firmer.

An average of Manitoba Spring No.1 patent flour quotations at Toronto, fell 10¢ further to $4.80 per barrel of 2-98's jute. Rolled oats at Toronto declined from $2.55 to $2.45 per 90 pound bag. Manitoba bran and shorts quoted ex track Montreal, advanced from $17.83 to $17.96 per ton, and $18.83 to $19.38 per ton, respectively.

SUGAR: The marked strength in sugar prices which developed during June was well maintained until very near the end of July. At that time prices were holding fairly firm, but buying interest was rather indifferent. In the opening week President Machado of Cuba signed a decree providing for the segregation of 700,000 tons of Cuban sugar and for the withdrawal of 115,000 tons of the 1932 export quota to the United States, until the New York c. and f. price for raw sugar had held at 1.5¢ per pound for five consecutive days. This act exercised a strengthening influence, but the inability of the Ostend Conference to arrive at any constructive decisions introduced a note of hesitancy into market operations latterly. B.W. Dyer and Co. released an estimate of sugar consumption in eleven European countries for the first nine months of the current crop year showing a decline of 3.0 p.c. This was accompanied, however, by a reduction in crops of 30.9 p.c., and stocks on June 30, 1932, were given as 3,417,900 tons or 12.6 p.c. lower than a year earlier.

Raw sugar, 96° centrifugal, c. and f. New York, advanced from an average of 86.8¢ to $1.30 per cwt. for July (Canadian funds). Standard granulated sugar at Montreal increased also from $4.28 to $4.37 per 100 pounds.

COFFEE: Political troubles in Brazil caused coffee markets to stiffen, due to the prospect of an uncertain supply situation. The port of Santos was closed early in July and supplies afloat dwindled rapidly. It was stated that destruction of surplus stocks in Brazil had been discontinued. World deliveries of all coffee for the year ended June 30th, 1932, were estimated at 23,728,000 bags against 25,148,000 bags delivered during the preceding year. World stocks, excluding segregated coffee in Brazil and the United States, totalled 5,468,000 bags on June 30th, or 18.7 p.c. less than a year earlier.

Green Santos coffee at Toronto, advanced from 18¢ to 19¢ per pound. Other descriptions were unchanged.

RUBBER: After a dull opening, rubber markets developed considerable strength, largely in response to favourable statistical advices. Malayan June shipments at 36,566 tons were 7.2 p.c. below those for June 1931, and 9.2 p.c. below the May figure of 40,297 tons. Ceylon shipments dropped 12.7 p.c. to 3,614 tons in June, and Dutch East Indies exports were also calculated to be lower. U.S. manufacturers were reckoned to have used 39,116 long tons in June, or 34 p.c. more than in May, and 5 p.c. more than in June, 1931.

Ceylon plantation ribbed smoked sheets at New York averaged 3.3¢ per pound against 3.1¢ in June. Plantation first latex crepe advanced from 4.0¢ to 4.3¢ per pound, and upriver fine Para raw rubber, from 6.3¢ to 6.4¢ per pound at New York.(Canadian funds).

LIVESTOCK: Lower prices prevailed in cattle markets, with the decline most pronounced at western centres. Steadying influences in the east were higher consumptive demand owing to cooler weather conditions, and continued export shipments. Despite the influence of liberal runs, in most areas, calf prices moved upward. Early weakness in hogs was more than offset by the effect of later light offerings and prices averaged from 40¢ to 50¢ higher than in June. Plentiful supplies at practically all markets caused a general reduction of lamb prices.

Steers good and choice at Toronto moved down 2¢ to $6.14 per cwt. At Winnipeg this same grade averaged $5.09 as compared with $5.27 per cwt., in June. For June and July quotations for calves were $5.13 and $5.46 per cwt. at Toronto, and $4.24 and $3.90 per cwt. at Winnipeg. Bacon hogs rose from $4.58 to $5.03 per cwt. at Toronto, from $3.87 to $4.38 per cwt. at Winnipeg, and from $4.78 to $5.19 per cwt. at Montreal. Good handyweight lambs fell from $8.07 to $7.39 per cwt. at Toronto, and from $6.48 to $5.98 per cwt. at Winnipeg. This same grade at Montreal averaged $6.40 in July as compared with $7.81 per cwt. a month earlier.

FURS: As reported by the Canadian Fur Auction Sales Co. Ltd., declines among fur prices were as follows: beaver 10 p.c., ermine 15 p.c., red fox 10 p.c., and white fox 5 p.c. Lynx and mink each advanced 10 p.c.

BUTTER: Stimulated by greater strength in the export market, butter prices at eastern centres advanced during the early part of the month. Later, slight recessions set in, but although demand eased off, receipts were also reported to be moderating. Butter in cold storage, as reported by the Agricultural Branch of the Dominion Bureau of Statistics, amounted to 16,806,614 pounds on July 1st, as compared with 4,385,053 pounds on June 1st.

The jobbing price of No.1 creamery prints at Montreal and Toronto averaged 19.6¢ per pound, as against 19.1¢ and 19.3¢ per pound respectively, at these centres in June. No.1 creamery prints moved down 1¢ at Winnipeg to 18¢ per pound.

EGGS: Eggs advanced slightly although general market conditions were reported dull. Receipts at most major centres were light, but owing partly to poor quality of supplies, consumptive demand was also lower. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,878,918 dozen were about 2,000,000 dozen higher on July 1st than on June 1st, but it was believed that the into-storage movement has reached its peak. A factor influencing conditions in the west was the seasonal closing down of the egg breaking and drying plants.

Fresh extras moved up fractionally from 24.1¢ to 24.5¢ per dozen at Montreal. This same grade averaged 20.4¢ in June and 21.5¢ in July at Toronto, and 15.6¢ and 16.0¢ per dozen at Winnipeg, for these respective months.

COTTON: Strength in cotton was attributed largely to reports of continued unfavourable weather conditions, accompanied by weevil infestation which was said to be the heaviest since 1923. Statistically the position of cotton showed an improvement. Exports of American grades approximated 372,000 bales, or about 20,000 bales higher than in the previous month, and world visible supplies dropped from 7,028,000 bales on July 1st., to 6,604,000 bales at the close of the month. Recent estimates placed cotton acreage at 37,290,000 acres, a decrease of 9.5% from last year.

Raw cotton, upland middling, at New York, rose from 6.1¢ to 6.7¢ per pound (Canadian funds). Raw cotton 1" - 1 1/16", at Hamilton, also moved up from 7.2¢ to 7.9¢ per pound.

SILK: Only minor price changes occurred in silk. Supplies were said to be decreasing and Japanese port stocks, exclusive of silk held in custody, were reported at 9,000 bales at mid-July, the lowest figure in over two years. The Japanese situation was believed to be fairly representative of world conditions.

Raw silk, grand double extra, declined 4¢ to $1.64 per pound. Raw silk, crack double extra rose from $1.51 to $1.52, and extra advanced from $1.48 to $1.49 per pound, New York basis. (All quotations are given in Canadian funds).

WOOL: Slightly higher prices obtained for wool. The movement of fleece wool in general was slow throughout the month as dealers were evidently holding for better prices. A bright spot in the market outlook was the firmer closing prices of London sales. Exports of Canadian wool in grease were 171,782 pounds in June, as compared with 26,186 pounds in May.

Raw wool, eastern, bright, low, medium or ¼ blood staple, was unchanged at 9¢ per pound. Western wool 3/8 blood and ½ blood were ½¢ higher at 8.0¢ and 8.5¢ per pound, respectively, f.o.b. Weston, in quantities of 20,000 pounds or more.

LUMBER: The downward trend of lumber prices continued, although export demand was fairly well maintained. Foreign shipments of boards and planks rose from 62,968 M bd. ft. in May, to 110,685 M bd.ft. in June.

Canadian white pine "C" selects and better, 1" thick, dropped from $80,00 to $75.00 per M bd.ft. Canadian white pine 5/4" and thicker fell $10.00 to $80.00 per M bd.ft. No.1, common fir timber 6"x6", 12"x12", 12-40' moved down from $15.00 to $13.00 per M bd.ft., f.o.b. mill.

IRON AND STEEL: Few and slight variations occurred in iron and steel products prices. Market conditions remained practically unchanged, with orders continuing for small, spot tonnages. It was estimated that plants operated at from 15 p.c. to 20 p.c. capacity.

Hot rolled and annealed steel sheets, No.10, U.S.G., moved down from $3.07 to $2.88 per 100 pounds, f.o.b. Montreal, carlots. Automobile body plates were slightly lower at $3.29-$3.35 as against $3.30-$3.36 (Canadian funds) per 100 pounds, f.o.b. Pittsburg.

COPPER: Copper was reported easier in the U.S. basic market, while a new low record was set in European centres, due chiefly to keen competition for such business as existed. Interest was centred on the withdrawal of most of the participating countries from Copper Exporters Inc.,following the imposition of an import duty of 4¢ per pound, on all copper entering the States.

Electrolytic, domestic copper, f.o.b. Montreal, rose from $6.79 to $6.85 per 100 pounds. Imported, electrolytic copper wire bars, declined from $6.22 to $6.06 per 100 pounds, (Canadian funds) f.o.b., New York.

TIN: Tin advanced following the issuance of statistics which showed world's visible supplies at 59,200 metric tons at the first of July, or 1,100 metric tons lower than in the previous month. Rumours of the formation of a new tin pool, were also considered a favourable market influence.

Tin ingots, Straits, advanced from 27.0¢ to 28.5¢ per pound, f.o.b. Toronto.

SILVER: Under the influence of reports of continued continental selling, and unsettled conditions in India, silver prices weakened.

Fine silver at New York, averaged 30.7¢ in July as compared with 31.7¢ per ounce in June. (Canadian funds).

GASOLENE: Quotations for gasolene at Montreal fell from 18.5¢ to 17.0¢ per gallon,and from 18.5¢ to 18.0¢ per gallon at Toronto. Motor gasolene at Vancouver rose from 19¢ to 21¢ per gallon.

BUILDING AND CONSTRUCTION MATERIALS -1913=100

See page 8 for these data on the base 1926=100

	No.of Price Series	1931 July	1932 Jan.	Feb.	March	April	May	June	July
Building and Construction Materials	97	127.2	121.4	121.2	120.7	120.4	119.0	117.3	115.8
Lumber	27	114.4	103.8	105.1	104.4	103.7	101.2	98.9	96.3
Painters' Materials	11	125.3	121.7	119.7	117.9	116.6	115.0	111.0	109.0
Miscellaneous	59	139.4	138.2	137.1	137.1	137.6	137.3	136.8	136.3

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
Total Index 502 Commodities	502	71.3	68.4	67.7	66.6	66.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
1. Vegetable Products (grains, fruits, etc.)	124	56.7	57.1	56.7	54.3	55.2
11. Animals and Their Products	74	71.2	60.2	58.1	57.6	57.9
111. Fibres, Textiles and Textile Products	60	73.7	71.1	70.3	69.3	69.0
IV. Wood, Wood Products and Paper	44	78.9	74.0	73.4	72.1	71.2
V. Iron and Its Products	39	87.1	86.5	86.5	86.6	86.4
VI. Non-Ferrous Metals and Their Products	15	62.5	58.5	57.2	56.6	56.1
VII. Non-Metallic Minerals and Their Products	73	85.0	86.0	85.9	86.0	85.7
VIII. Chemicals and Allied Products	73	86.8	83.3	83.2	82.6	82.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
1. Consumers' Goods	204	76.3	71.8	71.5	71.0	71.5
Foods, Beverages and Tobacco	116	69.0	62.1	60.6	59.7	60.9
Other Consumers' Goods	88	81.1	78.3	78.7	78.6	78.5
11. Producers' Goods	351	67.3	65.6	64.7	63.2	62.8
Producers' Equipment	22	89.1	90.7	88.2	88.1	88.1
Producers' Materials	329	64.9	62.8	62.1	60.4	60.0
Building & Construction Materials	97	82.4	78.9	78.0	76.9	75.9
Manufacturers' Materials	232	61.0	59.2	58.6	56.7	56.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	60.4	56.5	55.4	53.9	54.3
Total Fully and Chiefly Manufactured	276	74.2	71.6	70.8	69.9	70.0
1. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	44.3	42.8	42.7	39.8	41.8
(b) Fully and chiefly manufactured	69	68.7	69.1	68.3	66.8	66.7
(c) Total	167	57.4	57.0	56.5	54.3	55.2
B. Animal						
(a) Raw and partly manufactured	41	72.3	61.0	58.2	58.7	57.8
(b) Fully and chiefly manufactured	49	71.1	62.0	59.4	58.3	59.0
(c) Total	90	71.6	61.6	58.9	58.5	58.5
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	43.5	44.5	44.6	40.6	41.8
(2) Animal	13	73.1	62.1	58.7	59.3	58.3
(3) Total	59	54.6	51.1	49.9	47.6	48.0
11. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.7	58.3	59.0	55.0	50.7
(b) Fully and chiefly manufactured	11	76.0	69.2	69.8	68.1	68.6
(c) Total	16	71.9	66.2	66.9	64.6	63.8
111. Articles of Forest Origin						
(a) Raw and partly manufactured	31	79.0	72.8	71.5	68.7	66.9
(b) Fully and chiefly manufactured	21	79.9	75.2	75.2	75.1	75.1
(c) Total	52	79.5	74.1	73.5	72.1	71.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	75.4	77.2	75.9	75.8	75.6
(b) Fully and chiefly manufactured	126	84.0	84.4	85.3	85.3	85.0
(c) Total	183	80.2	81.2	81.1	81.1	80.8

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
Total Index	502	71.3	68.4	67.7	66.6	66.6
I. Vegetable Products	124	56.7	57.1	56.7	54.3	55.2
Fruits	15	109.5	83.2	83.4	82.6	85.0
Fresh, Domestic	3	140.1	73.9	74.1	74.1	74.1
Fresh, Foreign	4	95.1	90.4	90.2	87.8	93.7
Dried	5	81.7	93.9	94.6	99.0	102.8
Canned	3	88.7	78.7	79.4	76.4	73.8
Grains	23	39.7	44.0	44.1	39.5	39.2
Flour and Milled Products	9	55.2	60.8	59.7	55.8	54.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	63.3	63.3	57.8	56.4	55.7
Rubber and Its Products	6	51.0	51.9	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.3	73.8	72.2	72.2	73.8
Tea, Coffee, Cocoa and Spices	13	67.1	67.1	66.4	66.5	66.4
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	46.3	36.6	37.5	37.3	51.7
Miscellaneous	22	74.9	67.3	67.5	66.0	66.9
II. Animals and Their Products	74	71.2	60.2	58.1	57.6	57.9
Fishery Products	16	71.9	66.3	66.9	64.5	63.8
Furs	9	64.4	50.6	50.6	50.6	46.9
Hides and Skins	5	64.8	37.7	27.5	26.4	29.0
Leather, Unmanufactured	5	90.9	82.8	80.2	77.5	73.7
Boots and Shoes	3	95.5	90.2	90.2	90.2	90.2
Live Stock	4	78.0	64.7	64.9	66.7	66.9
Meats and Poultry	10	73.8	54.0	54.4	55.8	55.7
Milk and Its Products	12	67.7	62.6	56.7	55.4	54.7
Fats	5	53.9	46.3	45.5	45.9	46.2
Eggs	5	57.0	47.9	44.9	49.7	51.0
III. Fibres, Textiles and Textile Products	50	73.7	71.1	70.3	69.3	69.0
Cotton, raw	2	53.2	39.5	37.2	34.9	38.3
Cotton Yarn and Thread	2	81.0	78.5	78.6	78.6	77.2
Cotton Fabrics	17	77.6	76.1	76.1	76.1	76.0
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	61.5	61.4	56.3	47.3	47.4
Silk, raw	3	39.7	26.0	24.2	24.2	24.1
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	67.8
Silk Hosiery	2	76.5	75.9	75.9	75.2	75.2
Silk Fabrics	4	60.5	60.8	58.2	58.2	55.7
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	32.9	30.4	27.4	28.2
Wool yarns	4	67.8	67.7	67.7	67.7	68.2
Wool hosiery and knit goods	2	85.7	81.5	81.5	80.8	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.3	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

	Commodities	No. of Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
IV.	Wood, Wood Products and Paper	44	79.6	74.0	7[illegible]	72.1	71.2
	Newsprint	2	77.7	72.2	72.2	72.2	72.2
	Lumber and Timber	27	78.6	71.3	69.6	68.0	66.2
	Pulp	3	80.0	76.2	75.8	70.3	68.6
	Furniture	11	99.8	99.3	99.3	98.3	98.3
	Matches	1	74.7	76.2	76.2	76.2	76.2
V.	Iron and Its Products	39	87.1	86.5	86.5	86.6	86.4
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	90.2	91.1	91.2	91.3	91.0
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	90.1	88.2	88.2	88.3	88.3
	Wire	3	84.8	82.8	82.8	82.8	82.8
	Scrap	5	54.5	45.0	45.0	45.0	45.0
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	62.5	58.5	57.2	56.6	56.1
	Aluminium	1	84.6	94.2	95.7	97.6	97.2
	Antimony	1	40.5	37.5	36.9	36.9	35.5
	Brass, Copper and Products	5	61.8	50.6	48.1	47.3	47.2
	Lead and Its Products	2	51.0	44.9	41.5	39.4	38.6
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	45.7	50.8	50.8	51.1	49.5
	Tin Ingots	1	40.1	38.1	41.8	40.4	42.6
	Zinc and Its Products	2	45.1	41.2	40.4	39.5	38.1
	Solder	1	43.8	41.2	41.2	41.2	42.5
VII.	Non-Metallic Minerals and Their Products	73	85.0	86.0	85.9	86.0	85.7
	Bricks	8	100.4	100.8	100.8	100.8	99.8
	Pottery	2	85.0	85.0	85.0	85.0	85.0
	Coal	11	92.5	91.7	88.8	88.7	88.7
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	102.9	104.9	104.9	104.9	104.9
	Glass and Its Products	6	71.7	78.4	78.4	78.4	78.4
	Petroleum Products	6	69.0	72.7	76.0	76.1	75.5
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	112.0	112.5	115.7	115.4
	Plaster	3	94.9	94.9	94.9	95.5	96.2
	Lime	4	97.8	91.8	91.8	91.8	91.8
	Cement	1	103.5	105.9	105.9	105.9	105.9
	Sand and Gravel	8	92.2	89.8	89.8	89.8	87.7
	Crushed Stone	3	88.4	89.7	89.7	89.7	88.6
	Building Stone	3	66.6	65.5	65.5	65.5	64.0
	Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII.	Chemicals and Allied Products	73	86.8	83.3	83.2	82.6	82.7
	Inorganic Chemicals	22	91.3	91.2	91.0	91.1	91.1
	Organic Chemicals	7	76.1	75.3	75.3	74.6	74.6
	Coal Tar Products	2	99.1	101.4	101.4	94.5	94.5
	Dyeing and Tanning Materials	10	90.9	97.8	99.0	98.4	98.4
	Paint Materials	9	73.6	67.5	67.3	65.7	65.7
	Drugs and Pharmaceutical Chemicals	10	97.0	87.1	87.1	86.3	86.9
	Fertilizers	10	86.5	71.4	70.5	72.0	72.0
	Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

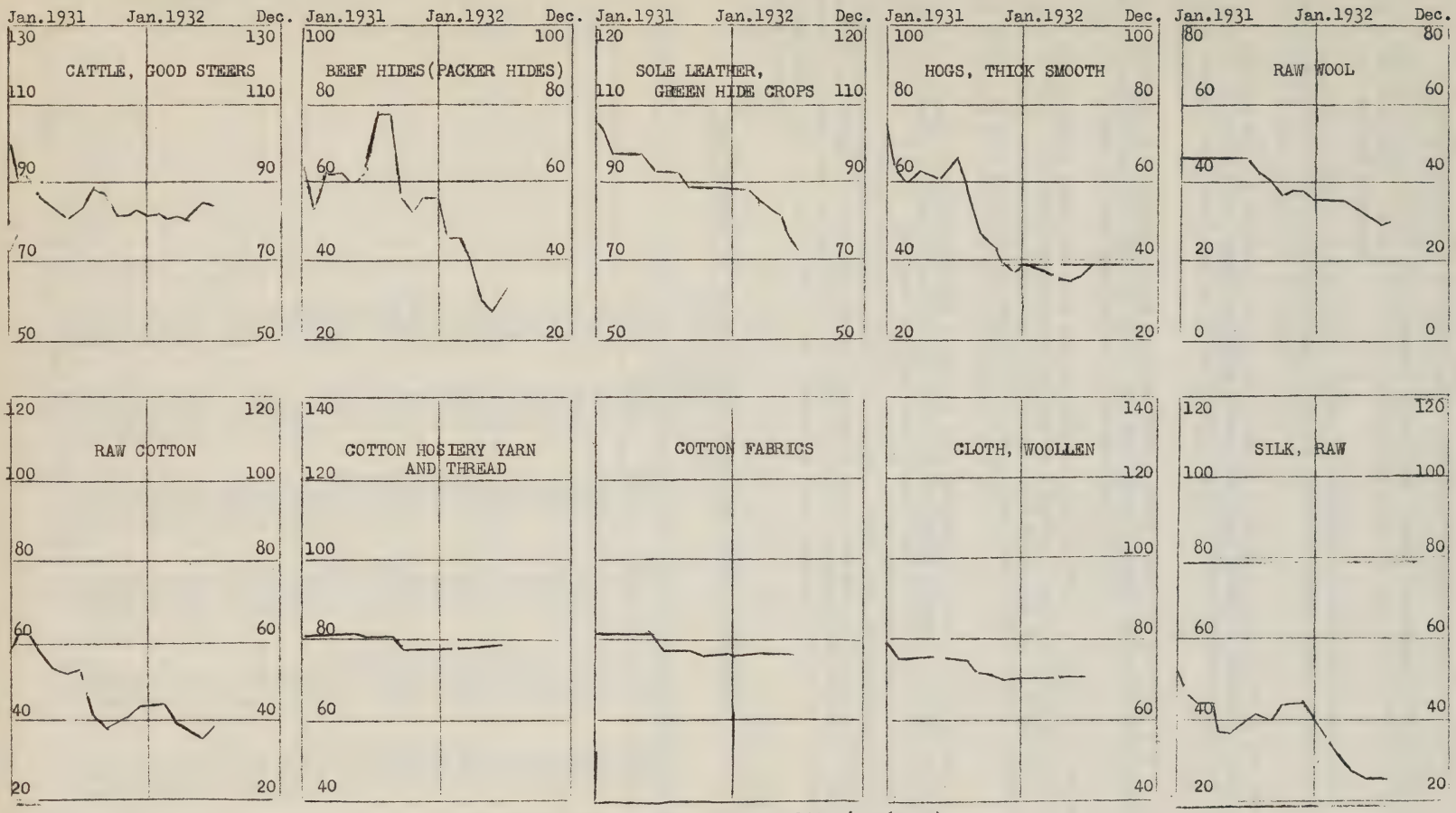
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)
Indexes for the current year are subject to final revision.

	No. of Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	76.3	71.8	71.5	71.0	71.5
A. Foods, Beverages and Tobacco	116	69.0	62.1	60.6	59.7	60.9
Beverages	8	67.8	69.7	69.3	69.4	69.4
Flour and Milled Products	5	55.2	60.8	59.7	55.8	54.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Fish	16	71.9	66.3	66.9	64.5	63.8
Fruits	15	109.5	83.2	83.4	82.6	85.0
Meats and Poultry	10	73.8	54.0	54.4	53.8	55.7
Milk and Milk Products	12	67.7	62.6	56.7	55.4	54.7
Sugar and Its Products	3	77.3	73.8	72.2	72.2	73.8
Vegetables	15	46.3	36.6	37.5	37.3	51.7
Eggs	5	57.0	47.9	44.9	49.7	51.0
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	63.2	60.4	59.5	59.2	59.2
B. Other Consumers' Goods	88	81.1	78.3	78.7	78.6	78.5
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	79.9	77.0	76.7	76.7	76.4
Household Equipment and Supplies	47	82.0	79.3	80.2	80.1	80.0
II. PRODUCERS' GOODS (GROUPS C & D)	351	67.3	65.6	64.7	63.2	62.8
C. Producers' Equipment	22	89.1	90.7	88.2	88.1	88.1
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.3	91.0	88.3	88.2	88.2
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	[illegible]	64.9	62.8	62.1	60.4	60.0
Building and Construction Materials	97	82.4	78.9	78.0	76.9	75.9
Lumber	27	78.6	71.3	69.6	68.0	66.2
Painters' Materials	11	68.7	63.9	63.0	60.8	59.7
Miscellaneous	59	89.5	90.0	89.8	89.5	89.2
Manufacturers' Materials	[illegible]	61.0	59.2	58.6	56.7	56.5
Textiles and Clothing	47	71.2	68.9	67.9	67.7	67.3
Furs and Leather Goods	19	78.2	65.5	62.7	61.2	58.3
For Metal Working Industries	35	67.1	63.8	62.8	62.3	61.9
For Chemical Using Industries	44	89.8	91.4	91.4	91.4	91.3
For Meat Packing Industries	4	78.0	64.7	64.9	66.7	66.9
For Milling and Other Industries	23	39.7	44.0	44.1	39.5	39.2
Miscellaneous Producers Materials	60	69.5	65.2	64.4	62.8	63.5

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	July 1931	May 1932	June 1932	July 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.294	.355	.338	.352
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.573	.629	.551	.547
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.000	5.100	4.896	4.800
SUGAR, raw, 96° Centrifugal, C. & F. New York	Cwt.	2.547	1.500	.653	.868	1.304
SUGAR, granulated, Montreal	Cwt.	5.958	4.560	4.275	4.275	4.370
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.063	.035	.031	.033
RUBBER, Para, Upriver, fine New York	Lb.	.434	.085	.063	.063	.064
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	6.020	5.840	6.160	6.140
HOGS, Bacon, Toronto	Cwt.	13.320	9.070	4.510	4.580	5.030
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	.100-.110	.033-.043	.030-.040	.038-.048
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	.386	.360	.310	.290	.280
BOX SIDES B. Oshawa	Ft.	.263	.220	.200	.190	.190
BUTTER, creamery, finest prints Montreal	Lb.	.390	.240	.197	.191	.196
CHEESE, Canadian, old, large Montreal	Lb.	.256	.180	.180	.160	.160
EGGS, Fresh Extras Montreal	Doz.	.465	.255	.209	.241	.245
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.103	.076	.072	.079
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.230	.205	.205	.190
SAXONY, 4.50 yds. to lb.	Lb.	.717	.529	.495	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.923	.923	.923	.923
SILK, raw, grand double extra New York	Lb.	6.642	2.950	1.688	1.678	1.638
WOOL, eastern, bright, ¼ blood, domestic Toronto	Lb.	.306	.150	.100	.090	.090
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.140	.080-.085	.080	.085
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	24.660	22.160	21.690	21.145
PIG IRON, basic Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	9.393	6.968	6.791	6.850
LEAD, domestic Montreal	Cwt.	8.154	4.135	3.320	3.145	3.083
TIN INGOTS, Straits Toronto	Lb.	.669	.268	.280	.270	.285
ZINC, domestic Montreal	Cwt.	8.825	3.978	3.564	3.480	3.355
COAL, anthracite, Toronto	Gross Ton	13.560	13.340	12.510	12.510	12.510
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE Toronto	Gal.	.253	.160	.185	.185	.180
SULPHURIC ACID 66° Beaumé, Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JULY, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 81.0 in June to 80.8 in July. Of the five sub-indexes composing the main group, three were lower and two remained unchanged.

An index of retail prices alone, calculated without services or rentals was 71.9 as compared with 72.3 a month earlier, while an index excluding foods, rentals, and services for the same period was unchanged at 81.2.

For the 46 food items the index fell from 62.1 to 61.4, higher prices for beef, eggs, onions, and corn syrup being more than counterbalanced by easier prices for mutton, salt pork, cooked ham, finnan haddie, milk, butter, cheese, bread, raspberry jam, and orange marmalade.

The fuel and lighting index declined fractionally from 91.2 to 91.0, due to slightly reduced prices for coke and wood. The sub-index for coal was unchanged at 91.5, higher prices in some centres being offset by recessions in others.

The clothing index has been revised back to June in order to indicate a decline from 74.5 to 71.9. The three sub-indexes behaved as follows: men's clothing moved down from 80.4 to 78.9, women's clothing from 67.9 to 63.4 and materials by the yard from 69.9 to 67.9. It will be seen that while all three groups registered declines, women's apparel continued to exert the most influence on the index.

The index for miscellaneous items has been revised for June to show a drop from 97.1 to 96.9, due to easier prices for furniture and household linens. In July the index changed from 96.9 to 96.8. Declines in three sub-indexes were accountable for the change, viz., household effects moved down from 88.3 to 86.4, motor operating costs from 93.4 to 93.0, and personal cleaning supplies from 99.7 to 99.6. The index for medicines at 98.4 represented an advance of one-tenth of one per cent. over last month's index. The decline in household effects was accounted for by lower prices for crockery and hardware. The motor operating costs recession may be attributed to lower gasolene prices in a number of important centres.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES 1913 - JULY, 1932.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.5	103.0	82.2	97.4
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	83.9	66.0	93.9	99.3	74.5	96.8
April	83.7	65.4	93.1	99.3	74.5	97.0
May	81.8	62.9	91.4	93.9	74.5	97.1
June	81.0	62.1	91.2	93.9	71.9	96.9
July	80.8	61.4	91.0	93.9	71.9	96.8

N.B.- Rental indexes are calculated in May and October only.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0
June	25.4	13.3	13.5	22.7	15.0	15.3	16.8	11.3	19.2	15.0	9.8	19.5	22.6	20.7
July	25.9	13.4	13.4	21.8	15.0	15.0	16.8	11.3	21.5	16.8	9.6	17.8	21.6	20.1

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA -(Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.7
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5
June	6.2	3.0	4.7	8.5	4.3	15.5	11.0	5.9	5.7	45.5	42.4	14.7	7.5
July	5.7	2.9	4.8	8.6	4.3	15.7	10.9	5.9	5.7	45.0	42.1	14.9	7.5

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN JULY, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 306.6 for the month of July, 1932, as compared with 251.0 for June, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from $28.8 to $50.5, Page-Hersey from $39.1 to $46.7, Montreal Light, Heat and Power from $24.6 to $31.3, Dominion Bridge from $9.4 to $14.9, Steel of Canada from $11.5 to $16.7, Canadian Dredge and Dry Dock from $7.8 to $12.2, National Breweries from $11.8 to $15.5, Consumers' Gas from $149.3 to $152.5, Shawinigan from $8.9 to $11.9 and C.P.R. from $10.1 to $12.9.

Sales of International Nickel mounted from 27,500 to 96,400, C.P.R. from 21,200 to 44,600, Canada Cement from 1,100 to 16,200, Montreal Light, Heat and Power from 26,500 to 39,800, National Breweries from 12,900 to 25.500, Shawinigan from 11,800 to 22,300, Massey-Harris from 1,800 to 9,800, British Columbia Power "A" from 1,800 to 9,700, McColl-Frontenac Oil from 4,300 to 12,200 and Consolidated Mining and Smelting from 6,200 to 12,500. Brazilian declined from 47,800 to 27,900, Walkers from 15,700 to 6,000 and Loblaw from 6,500 to 5,000.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 48.8 in June to 56.6 in July. All sub-groups, with the exception of Pulp and Paper and Milling, were higher. Oils rose from 84.8 to 97.0, Miscellaneous from 43.3 to 55.2, Iron and Steel from 40.5 to 51.1, Food and Allied Products from 73.0 to 81.2 and Beverages from 30.2 to 35.6, while Milling fell from 62.6 to 38.3 and Pulp and Paper from 8.4 to 7.9. Eighteen Utilities moved upward from 34.9 to 41.8, Power and Traction mounting from 42.7 to 51.6 and Transportation from 24.7 to 31.5. Eight Companies located abroad mounted from 46.5 to 49.9. In this group, International Petroleum, the Industrial included, rose from 59.6 to 65.6 and Utilities from 35.1 to 36.4. Eight Banks were 67.1 in July as compared with 60.5 in June.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 47.5 in July as compared with 46.8 in June. Canada Cement rose from 22.6 to 35.9, Canadian Car and Foundry from 10.5 to 13.6, Dominion Glass from 85.0 to 90.0, Maple Leaf from 8.0 to 13.8, Ogilvie from 98.7 to 100.0 and Abitibi from 2.2 to 3.0. Dominion Textile fell from 90.0 to 84.4, Moore Preferred "A" from 66.7 to 64.3, Moore Preferred "B" from 72.0 to 69.3, and Canadian General Electric from 52.7 to 52.2.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5					

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index numbers of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 58.2 for the week ending July 28th, as compared with 56.8 for the previous week.

Eleven gold stocks rose from 57.9 to 59.5, four gold-copper stocks from 58.5 to 59.2, and five silver and miscellaneous stocks remained unchanged at 23.2.

Among the gold stocks the weekly average prices behaved as follows:- Dome mounted from $11.84 to $12.30, Hollinger from $5.22 to $5.43, Kirkland Lake from 35¢ to 38¢, Lake Shore from $29.02 to $29.82, McIntyre from $19.65 to $20.72, Premier from 50¢ to 52¢, Sylvanite from 61¢ to 69¢ and Wright-Hargreaves from $2.89 to $2.91.

Average weekly prices were higher for two, unchanged for one and lower for one of the gold-copper stocks. Hudson Bay rose from $1.90 to $1.91, Noranda from $16.77 to $17.03 while Sherritt-Gordon fell from 41¢ to 40¢.

In the silver and miscellaneous group, Nipissing mounted from 93¢ to 96¢.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General	Banks		Utilities				Industrial								Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.6	49.9	65.6	36.4

8/8/32/AG.

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931				
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
Week ending June 2nd	48.9	44.9	15.2	46.8
" " " 9th	48.5	47.9	16.3	47.2
" " " 16th	48.5	48.4	16.1	47.3
" " " 23rd	50.3	46.9	17.4	48.4
" " " 30th	52.5	48.2	17.3	50.3
" " July 7th	55.1	50.7	18.5	52.8
" " " 14th	56.4	54.1	19.0	54.5
" " " 21st	57.9	58.5	23.2	56.8
" " " 28th	59.5	59.2	23.2	58.2

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

MAY TO JULY, 1932

	MAY				JUNE					JULY			
	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	7th	14th	21st	28th
Gold Group													
Coniarum	.28	.28	.32	.32	.32	.32	.32	.32	.28	.30	.36	.40	.42
Dome	9.77	10.87	10.99	10.98	10.40	10.59	10.67	10.61	10.73	10.91	11.10	11.84	12.[illegible]
Hollinger	4.55	4.70	4.71	4.64	4.45	4.37	4.41	4.63	4.82	4.99	5.14	5.42	5.[illegible]
Kirkland Lake	.32	.29	.27	.22	.20	.22	.22	.26	.31	.31	.34	.35	.[illegible]
Lake Shore	26.18	26.29	26.93	26.91	25.94	25.15	25.19	25.94	26.60	28.26	28.66	29.02	29.[illegible]
McIntyre	15.09	15.54	15.75	15.04	15.02	16.11	15.87	16.44	17.29	17.40	17.52	19.65	20.[illegible]
Premier	.36	.35	.37	.37	.41	.43	.42	.46	.41	.43	.48	.50	.[illegible]
Sylvanite	.44	.44	.44	.44	.42	.42	.42	.49	.53	.55	.57	.61	.[illegible]
Teck-Hughes	3.56	3.47	3.46	3.37	3.39	3.32	3.39	3.56	3.73	4.10	4.34	4.2[illegible]	[illegible]
Wiponi Consolidated	.26	.26	.26	.26	.24	.20	.20	.22	.26	.25	.26	.3[illegible]	.[illegible]
Wright-Hargreaves	2.26	2.29	2.23	2.18	2.20	2.20	2.22	2.27	2.56	2.70	2.74	2.89	2.91
Gold-Copper Group													
Amulet	.07	.08	.08	.07	.07	.10	.08	.07	.07	.08	.11	.11	.11
Hudson Bay	1.51	1.40	1.05	1.10	1.10	1.59	1.75	1.73	1.76	1.71	1.80	1.90	1.91
Noranda	14.12	14.69	14.56	14.34	13.51	13.83	13.82	13.31	13.72	14.61	15.47	16.71	17.03
Sherritt-Gordon	.31	.27	.22	.22	.20	.21	.22	.25	.26	.28	.36	.41	.40
Silver and Miscellaneous													
Castle-Tretheway	.09	.11	.09	.10	.11	.12	.11	.10	.11	.11	.11	.14	.14
Coniagas	.77	.77	.77	.77	.77	.77	.77	.77	.69	.69	.69	.69	.69
Keely	.21	.21	.21	.21	.21	.21	.20	.20	.20	.20	.20	.21	.21
Mining Corporation	.73	.68	.63	.68	.68	.80	.80	.90	.93	1.07	11.11	1.37	1.36
Nipissing	.65	.65	.55	.55	.55	.55	.55	.66	.63	.64	.67	.93	.96

2/8/32 MS.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926 = 100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in July, being 110.6 as compared with 114.4 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.30% basis for July.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	-
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	-
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	-
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	-
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	-

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	Par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 - June - High	1.163	4.280	.0460	.1635	.0601	.2287	.4735	.2142	.2210	.2348
Low	1.140	4.120	.0449	.1588	.0582	.2222	.4610	.2035	.2116	.2244
Average	1.153	4.205	.0454	.1611	.0592	.2254	.4668	.2091	.2167	.2306
Close	1.146	4.120	.0450	.1595	.0584	.2232	.4625	.2040	.2125	.2252
July - High	1.161	4.123	.0456	.1614	.0595	.2265	.4680	.2052	.2120	.2240
Low	1.135	4.028	.0447	.1580	.0583	.2220	.4602	.2001	.2071	.2180
Average	1.148	4.076	.0450	.1594	.0587	.2236	.4627	.2032	.2100	.2214
Close	1.148	4.028	.0450	.1590	.0585	.2230	.4616	.2020	.2071	.2180

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	New Zealand (Pounds)
			.4244	4.8666	.1196	.2382	.3650		.4985	4.8666
	$	$	$	$	$	$	$	$	$	$
1932 - June - High	.0960	.0350	.2996	3.342	.0900	.2763	.3248	.2785	.3775	3.900
Low	.0943	.0339	.2921	3.290	.0867	.2693	.3094	.2641	.3084	3.750
Average	.0955	.0345	.2966	3.358	.0886	.2734	.3161	.2720	.3509	3.827
Close	.0945	.0341	.2951	3.290	.0888	.2728	.3109	.2650	.3135	3.750
July - High	.0945	.0346	.2991	3.300	.0900	.2760	.3133	.2689	.3250	3.760
Low	.0918	.0338	.2929	3.220	.0831	.2697	.3059	.2593	.3106	3.670
Average	.0928	.0341	.2955	3.257	.0879	.2726	.3096	.2653	.3175	3.714
Close	.0924	.0341	.2954	3.220	.0860	.2721	.3063	.2646	.3170	3.670

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July		Not Available		

WORLD PRICE MOVEMENTS, JUNE, 1932.

WHOLESALE

The movement of wholesale price index numbers in June was again plainly downward. An examination of eighteen of the most commonly known wholesale index series in as many different countries, revealed that prices were still falling steadily after a recession of from 30 months to 69 months in fifteen cases. In the other three instances, a low point had been reached in the late summer of 1931, after declines of 37 months (Finland), 38 months (Sweden), and 77 months (Norway); and mid-summer 1932 showed indexes appreciably higher than the low of the preceding year. Decreases ranged from approximately 18 p.c. for New Zealand to nearly 58 p.c. for Norway, while figures of from 30 p.c. to 40 p.c. were common. This range included indexes for Belgium, Canada, Czechoslovakia, Estonia, France, Germany, India, Poland, and the United States.

All groups of the Board of Trade index for the United Kingdom, excepting foods other than cereals, meats and fish, moved lower for June.

The Federal Statistical Office series for Germany showed decreases for vegetable foods, animal foods, metals, textiles, and paper materials and paper, which were of more importance than increases for animals and artificial fertilizers.

The Annalist's index for the United States moved slightly lower due to declines for farm products, textile products, building materials, chemicals, and miscellaneous items, while food products and fuels advanced.

Comparative Wholesale Prices Data for June, 1932, May, 1932, and June, 1931.

Country	June 1932	May 1932	June 1931	June, 1932 +/- or -p.c. Compared with May 1932	June 1931	Index
Austria	115	116	110	-0.9	+4.5	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	514	526	642	-2.3	-19.9	Ministry of Industry and Labour, April, 1914=100
Canada	66.6	67.7	72.2	-1.6	- 7.8	Dominion Bureau of Statistics, 1926=100.
Czechoslovakia	97.3	99.5	108.7	-1.2	-10.5	General Bureau of Statistics, July, 1914=100.
Denmark	113	114	110	-0.9	+ 2.7	Official, 1913=100
Estonia	81	83	93	-2.4	-12.9	Official, 1913=100
France	425	438	518	-3.0	-18.0	Statistique Générale, 1913=100
Germany	96.2	97.2	112.3	-1.0	-14.3	Federal Statistical Office, 1913=100
Holland	78	79	100	-1.3	-22.0	Central Bureau of Statistics, 1913=100
Hungary	96	97	93	-1.0	+ 3.2	Official, 1913=100
Japan	110.7	113.6	113.9	-2.6	- 2.8	Bank of Japan, 1913=100
Norway	120	120	120	unchanged	unchanged	Official, 1913=100
Poland	61.8	66.1	73.2	-6.5	-15.6	Commerce Reports, 1927=100
Switzerland	94.5	95.6	110.4	-1.2	-14.4	Official, July, 1914=100
United Kingdom	98.1	100.7	103.2	-2.6	- 4.9	Board of Trade, 1913=100
United States	88.6	88.8	101.1	-0.2	-12.4	Annalist, 1913=100
Jugo-Slavia	64.9	65.4	73.8	-0.8	-12.1	National Bank, 1926=100.

WORLD PRICE MOVEMENTS, JUNE, 1932.

COST OF LIVING

The behaviour of living cost indexes continued to lack uniformity during June. A few minor advances were interspersed among declines which for the most part were moderate. The movement of living cost indexes in the majority of countries has now been broadly downward for an extremely protracted period. In the case of Japan, Norway, and the United Kingdom, recessions have been in progress for over six years. In fact, in the United Kingdom only minor advances have broken a decline which dates from December, 1924. Despite the great duration of the movement, however, the Ministry of Labour cost of living index has fallen much less than wholesale series for the United Kingdom. The amount of declines for the current recession in living costs for eleven representative countries has ranged from 8 p.c. for Austria (Vienna) to approximately 36 p.c. for Norway. Reductions to date of from 15 p.c. to 25 p.c. have been shown for Canada, Finland, Germany, Hungary, Italy, United Kingdom, and the United States. The period of recession has now lasted commonly for 30 months, and as noted above, very much longer than this for those countries which subjected their currencies to a process of vigorous post-war deflation.

Comparative Cost of Living Data for June, 1932,
May, 1932 and June, 1931.

Country	June 1932	May 1932	June 1931	June, 1932 +or- p.c. compared with May 1932	June, 1932 +or- p.c. compared with June 1931	Index
Austria	109	107	106	+1.9	+2.8	Cost of Living, Vienna, July, 1914=100
Belgium	180	180	205	unchanged	-12.2	Cost of Living, 59 Localities, 1921=100
Canada	81.5	81.8	88.7	-0.4	- 8.1	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	103.6	103.3	106.8	+0.4	- 3.0	Cost of Living, Prague, July, 1914=100
Estonia	95	96	104	-1.0	- 8.7	Cost of Living, Tallinn, 1913=100
France	548	562	632	-2.5	-13.3	13 Articles, Paris, July, 1914=100
Hungary	99	99	100	unchanged	- 1.0	Cost of Living, Budapest, 1913=100
Japan	132	134	134	-1.5	- 1.5	Cost of Living, Tokio, July, 1914=100
Norway	149	149	151	unchanged	- 1.3	Cost of Living, July, 1914=100
Poland	81.9	84.2	88.4	-2.7	-7.4	Cost of Living, Warsaw, 1927=100
Switzerland	138	139	150	-0.7	-8.0	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	142	143	145	-0.7	-2.1	Ministry of Labour, July, 1914=100
United States	77.2	77.9	85.9	-0.9	-10.1	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
Authority	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784 (c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604 (a)	95 (a)	(a)	(a)	104.1
1931														
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6		6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.2		6.7266	73	125.316	104	

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.

27/7/32.AS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA			EUROPE						
	ARGENTINA	CHILE	PERU	UNITED KINGDOM				FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	173	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.3	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
June	86 6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	518	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	500	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.5	148.4	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.9	154.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.1	166.3	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	193.2	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May			164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June				98.1	80.9	58.8	90.6	90.3	408	425	96.2

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

27/7/32. AS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	127	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	125	120		109	114	73	177
June	115	94.5	514	78		120		108	113		

(a) Since January 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 Months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	EUROPE											
COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGO-SLAVIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	73	135	139	87	61	55	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	1913	1914	1913	July, 1924
Date	(b) (h)		(a)							(d)	(h)	(h)
1913	100	100		100		100	100		100		100	
1914				103						100		100 July
1918				585								
1919				733								
1920				1183								
1921	531	517(e)		1263								
1922	508	529		1219					113			145.2 (d)
1923	512	536		1095					114		122	139.6
1924	512	554		1100					116	110	138	141.3
1925	596	646		1129					124	125	140	145.0
1926	603	654		1088	100(d)	134		100.0	114	114	124	137.5
1927	495	527	100.0	1133	101	134		103.4	114	116	132	141.5
1928	462	491	101.0	1110	102	134	128.6	106.2	121	126	135	141.6
1929	446	481	95.7		98	129	119.9	100.6	117	131	121(g)	133.5
1930	383	411	82.3		90	108	101.9	86.6	102	106	96	118.6
1931	330	342	70.5		84	94	84.8	72.9	91	84	94	107.5
1931	(a)		(f)								(a)	
June	327	339	73.2		83	94	84.1	73.8	93	84	93	108.7
July	324	337	70.3		82	95	84.6	74.4	93	85	95	112.1
August	322	331	69.0		81	94	85.8	73.6	92	82	92	107.8
September	319	330	67.0		79	95	85.1	71.6	90	80	96	105.2
October	322	330	66.3		82	91	81.8	69.5	88	79	97	104.6
November	320	329	68.2		87	88	81.9	68.6	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	85	79	99	103.8
1932												
January	317	326	63.9		94	83	85.5	67.8	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	86	77	99	101.4
April	311	319	65.3		89	82		66.1	84	77	97	100.7
May	305	313	66.1		88	81		65.4	83		97	99.5
June			61.8					64.9	81		96	97.3

(a) End of month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.
(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

27/7/32/DA.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA					OCEANIA			AFRICA	
	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North-China	Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan.1, 1913-July31,1914.
Date	(a)									
1913			67		100	100	100	1000	100	
1914	100 July	100 July	67		95.5	105.6	104.1	1041	96.9	100
1918	178	239	82		195.8	177.8	177.0	1685	153.1	211
1919	196	223	81		235.9	188.9	191.4	1761	164.8	231
1920	201	216	89		259.4	227.9	229.2	2067	223.3	316
1921	178	198	89	(d)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.7	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(c)		
June	97	108	125	129.2	113.9	131.0	142.1	1319		97
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	140.5	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	142.9	1321		92
December	98	111	119	121.8	114.1	131.0	142.6	1319		91
1932										
January	97	114	118	119.9	120.6	130.0	141.5	1320	96.3	89
February	97	113	120	(e)	122.0	133.2	141.6	1306		91
March	94	112	118	(e)	119.8	132.2	140.2	1301		93
April	92	110	119	118.2	116.5	131.5		1294	94.4	90
May	89	111	117	117.4	113.6	129.4		1286		86
June	86				110.7					

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of Month. (d) Indexes prior to 1926 coverted to new base. (e) Figure not available owing to strike.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	13 articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July 1914	1914	1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 July	218	203			238		
1919	122.5	107.2	185.9	172.2 July	217	215			291	260	
1920	141.1	124.2	203.4	204.5 July	262	249			386	371	342
1921	107.9	109.2	153.3	163.1 July	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 July	175	181	191	188	317	301	296
1923	92.1	100.0	146.2	161.9 July	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 July	164	171	190	186	406	580	369
1925	94.7	99.3	157.4	168.7 July	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 July	161	170	179	185	571	554	505
1927	98.1	98.4	155.4	162.2 July	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 July	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	156.7	161.4 July	153	163	169	176	118	124	113
1930	98.6	99.2	144.0	152.4 July	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	125	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
July	74.7	88.6	81.5	85.9	130	147				615 125	
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143	144	159	547 111	562 114	
June	62.1	81.1	68.5	77.2	123	142				548 111	
July	61.4	80.8									

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month.
(f) Fifteenth of month. (g) Including 11 foods.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA	GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Food 72 Towns	Cost of Living 59 Localities	Food 59 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Cost of Living 44 Towns	Food 44 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)	(i)	(i)	(i)	(i)	(d) (h)	(d) (h)	(d) (g)
1913	100	100												
1914	100	100					100 July	100	100	100	100	100	100	100
1918														
1919												1.234	1.124	
1920	1065 July	1252 July										1.858	1.610	
1921	1250 July	1491 July	100	100				398	393			1.919	1.702	1.305
1922	5392 July	6836 July	93	90				636	632			2.619	2.257	1.633
1923	3765100 July	4651000 July	109	106			(f)692	1181	1213			2.477	2.335	2.400
1924	(a) 127.6	(a) 136.3	128	127			695	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1925	139.8	147.8	136	137			724	1414	1455	112	132	3.014	2.951	3.180
1926	141.2	144.4	165	171			716	1633	1673	103	115	2.886	2.760	3.390
1927	147.6	151.9	203	208	100.0	100.0	747	1790	1843	100	126	2.788	2.692	3.900
1928	151.7	152.3	208	207	100.5	98.0	748	125.6	130.6	118	131	2.911	2.819	4.086
1929	153.8	154.5	220	218	101.9	95.1	744	129.3	133.6	119	127	122.7	119.7	131.4
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	112.4	106.0	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)			(b)				
June	137.8	130.9	205	177	88.4	75.9	106.8	112.2	106.0	100	97	81.3	80.8	94.0
July	137.4	130.4	203	175	86.3	72.9	106.6	111.5	105.3	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	110.7	103.7	100	93	80.3	79.8	86.1
1932														
January	124.5	116.1	189	157	80.4	65.0	101.7	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	109.7	102.6	98	90	76.4	75.7	82.4
March	122.4	114.4	183	148	79.6	64.5	103.5	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	114.1	107.2	97	90	75.6	75.1	78.4
May	121.1	112.7	180	145	84.2	71.4	103.3	118.2	111.2	99	93	75.2	74.8	
June	121.4	113.4	180	144	81.9	68.1	103.6			99	93			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA		INDIA	
Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns	Cost of Living Bombay	Food Bombay
Base Period	1914	1914	Jan.-June 30,1914	Jan.-June 30,1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan.1913-July,1914.	Jan.-1913 July,1914.	1914	1914	July, 1914	July, 1914
Date														
1913														
1914	100	100	100	100	100 June	100 June	100 July	100 July	100	100	100	100	100 July	100 July
1918	154		286		204	223	1.057				131		149 July	142 July
1919	174		280		222	244	2.374				145		186 July	187 July
1920	190		441		224	242	4.828				179		190 July	188 July
1921	189		494	559	200	213	(c)15.476	57.600	196		162	145	177 July	174 July
1922	181		488	515	164	163	460.733	539.783	176		135	119	165 July	160 July
1923	177		487	499	164	165	(a) 74	1250.108	162		131	117	153 July	148 July
1924	184		512	528	169	172	88	1480.583	161		133	120	157 July	151 July
1925	189		598	622	168	169	97	1612.150	165		133	120	157 July	152 July
1926	187		649	655	162	160	103	(b) 116	160		131	118	157 July	155 July
1927	189		658 (e)	559 (e)	160	158	106	119	153		131	118	156 July	154 July
1928	176	176	143 (f)	141 (f)	161	157	108	119	152	144	131	117	147 July	143 July
1929	181	181	148	148	161	156	111	122	151	146	131	115	148 July	145 July
1930	187	192	145	142	158	152	111	118	148	141	128	110	139 July	136 July
1931	196		132	123	150	141	106	108	137	123	123	105	108 July	100 July
1931	(d)	(d)			(g)	(g)								
June	189	200	133	125	150	141	106	108	135	119	123	106	109	101
July	193	200	132	123	150	140	107	110	134	118	123	104	108	100
August	195	203	131	121	149	139	107	109	135	119	122	103	108	100
September	199	207	130	120	149	139	107	109	136	121	122	102	108	100
October	200	210	129	119	148	138	108	111	137	121	122	103	108	100
November	203	213	129	119	147	137	108	110	136	121	122	102	108	100
December	205	215	129	119	145	134	108	110	136	121	121	100	108	101
1932														
January	199	206	128	118	144	132	109	111	138	121	120	99	110	103
February	199	206	128	118	142	129	108	110	136		120	99	110	102
March	195	215	130	122	142	128	108	109	134		119	99	111	103
April	197		131	123	140	128	107	107			119	99	108	99
May			129	121	139	126	107	108					107	99
June							109	113						

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

28/7/32/M.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 49 Towns	Food 49 Towns	Cost of Living 100 Localities	Food 100 Localities	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn	Cost of Living Riga	Food Riga	Cost of Living 84 Towns	Food 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date																
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)			1.058	1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.171	1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.139	1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.147	1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.170	1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	1.212	1.147	107	118	109	139	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	117
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	99	112	105	102
1931			(b)				(d)									
May	153	139		130				74	135	111	106(g)	95(g)	99	108	104	101
June	151	138		127			154	74	133	110	104	93	100	106	105	102
July	152	140	158	130	154	119		74	133	110	105	94	105	113	108	106
August	152	138		129				74	135	114	103	91	98	109	107	104
September	150	136		130			151	73	132	110	100	87	97	108	108	103
October	150	136	158	129	154	119		73	132	111	97	83	95	106	104	100
November	150	136		129				71	135	116	96	82	93	102	101	96
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932																
January	150	135	157	127	154	117		68	137	120	95	81	94	96	95	92
February	150	135		127				67	136	119	96	81	96	94	93	90
March	150	135		127			141	66	136	119	97	83	93	93	94	93
April	150	134	157	128	155	115		64	134	116	97	83			93	89
May	149	133		126					133	114	96	82			93	90
June	149	133		127			141		131	114	95	80				

(a) Since 1928, new series. (b) First of Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July.

27/7/32 SV

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 8

PRICES & PRICE INDEXES

AUGUST 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued September 12th, 1932.)

Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES, AUGUST

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose from 66.6 in July, to 66.8 in August. This marks the first rise since November, 1931, when the index stood at 70.7. 80 quotations were higher, 65 were lower, while 357 remained unchanged.

Vegetable Products moved down from 55.2 to 55.1, lower prices for oats, barley, potatoes, hay, straw, and onions more than offsetting minor gains for corn, flax, rye, wheat, bran, shorts and raw rubber. Animals and Their Products advanced from 57.9 to 58.9, better quotations for calves, hogs, hides, cured meats, butter and eggs influencing the index more than losses for fish, steers, lambs, and leather. Fibres, Textiles, and Textile Products rose from 69.0 to 69.3, due in a large part to gains for raw cotton, jute, silk and wool. Wood, Wood Products and Paper declined from 71.2 to 71.1 on account of easier prices for pine lumber. Iron and Its Products fell from 86.4 to 86.1, with price reductions noted for hot rolled and annealed steel sheets, and scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 56.1 to 57.3, mainly on account of gains for electrolytic copper, imported copper wire bars, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products were also higher at 85.9, as compared with 85.7 in July. Better prices were noted for imported anthracite and domestic coal. Chemicals and Allied Products changed fractionally from 82.7 to 82.9 under the influence of higher quotations for copper sulphate, shellac and fertilizers.

Consumers' Goods rose from 71.5 in July to 71.6 in August, higher prices for bran, shorts, canned vegetables, butter, eggs and cured meats, outweighing losses for potatoes, onions, dried fruits, fresh meats, and fish.

Producers' Goods advanced from 62.8 to 63.2, gains for corn, wheat, raw cotton, raw wool, hides, calves, hogs, silver, tin and copper overbalancing price reductions for oats, barley, steers, lambs, and pine lumber.

Raw and Partly Manufactured Goods moved up from 54.3 to 54.7. Better quotations were recorded for wheat, corn, flax, calves, hogs, eggs, copper and tin, while lower prices obtained for oats, barley, potatoes, steers, and lambs.

Fully and Chiefly Manufactured Goods changed from 70.0 to 70.6, due chiefly to advances for bran, shorts, cured meats, and butter. Losses were noted for canned fruits, vegetable oils, leather, and hot rolled and annealed steel sheets.

Canadian Farm Products rose from 48.0 to 48.3, which was the first advance in this group since last February when the index was 52.1. Gains for corn, flax, wheat, calves and hogs exerted a greater influence on the index than declines for barley, oats, potatoes, onions, steers and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: A reaction of approximately 4½ cents in wheat prices which commenced late in July terminated at the beginning of August. The price of No.1 Manitoba Northern cash wheat then climbed back quickly from just above 55¢ to almost 60¢ a bushel, supported by unfavourable European weather reports and to a lesser degree by bullish activity in security markets. The failure of export interests to show material concern, however, was instrumental in precipitating a subsequent decline which lasted from August 8th to 25th. Although North America was the only exporter making offerings of considerable proportions during this period, the size of visible stocks and favourable northern hemisphere crop prospects, prevented prices from becoming firmer. Quotations advanced moderately in the closing days of August, due in part to improvement in overseas buying attracted by low market levels (No.1 Northern cash close, August 24th, 53.4¢) but more particularly influenced by the prospect of serious deterioration to western crops from excessive moisture. Broomhall mentioned that the first small Russian shipments had been made late in the month: at the same time last year Russia had shipped between 15 and 20 million bushels,

and it was believed that exports will be considerably less this year than in 1931-32. The Balkan surplus according to the same authority will be cut even more sharply when compared with last year, but good crops in Europe, and great North American supplies were considered as more than sufficient to offset these reductions.

Cash closing prices of No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, ranged between 53.4¢ and 59.8¢ per bushel. The low occurred on August 25th, and the high came on the 8th. An average price for the month was 56.3¢ against 54.7¢ per bushel for July.

Other grain prices showed little uniformity of behaviour. No.3 C.W. barley averaged 34.4¢ against 36.5¢ per bushel in July, and No.2 C.W. oats fell from 35.2¢ to 29.9¢ per bushel. No.1 N.W.C. flax advanced from an average of 68.2¢ to 71.6¢ per bushel for August; No.2 C.W. rye rose from 33.1¢ to 33.3¢ per bushel; and No.2 American yellow corn (Toronto) moved up from 75.8¢ to 80.1¢ per bushel.

MILLED PRODUCTS: An inclination on the part of bakers to wait for the arrival of flour made from the new crop combined with seasonal dullness, to keep flour markets very quiet. Export business was reported with the United Kingdom, the West Indies, and China, but it failed to reflect any appreciable buying interest.

An average of Manitoba Spring No.1 patent flour quotations at Toronto, remained unchanged for August at $4.80 per barrel of 2-98's jute. Rolled oats at Toronto was also the same at $2.45 per 90 pound bag. Manitoba bran quoted ex track, Montreal advanced from $17.96 to $19.03 per ton, and shorts on the same basis rose from $19.38 to $21.03 per ton.

SUGAR: A firm tone continued to pervade sugar markets, with fair buying reported by refiners, more particularly in the latter part of the month. Reports were current that a coming conference of Cuban and U.S. interests would result in the 700,000 tons of segregated Cuban sugar being held off the U.S. market until June, 1933, instead of its release in January of that year. No pronouncement, however, was made to this effect during the month. Dr. Mikush extimated European beet sugar production to be 586,000 metric tons lower for the current year, than for 1931-2, and latest world beet acreage figures released by the U.S. Department of Agriculture showed a decline of 7.3 p.c. from those of the year preceding.

Raw sugar, 96° centrifugal, c. and f. New York, advanced further from an average of $1.30 in July, to $1.32 per cwt. in August (Canadian funds). Standard granulated sugar at Montreal remained unchanged at $4.37 per cwt.

COFFEE: With the port of Santos remaining closed and only moderate supplies of mild coffees available in the United States, prices in primary markets continued to advance. Total U.S. supplies in stock or afloat amounted to 755,031 bags at the close of August, as compared with 1,937,766 bags a year earlier. From September 1st on, the supply situation will be somewhat different, as Federal Farm Board stocks amounting to 1,050,000 bags are to be released at the rate of 62,500 bags a month. Bids for the September allotment ranging from 14.27¢ to 14.53¢ per pound were higher than anticipated, which stiffened the market further.

Toronto prices for coffee beans remained unchanged for August, green Santos being quoted at 19¢, green Jamaica at 16.5¢, and green Bogota at 24¢ per pound.

RUBBER: Speculative activity in rubber was quite marked, resulting in the March position being advanced as high as 5.05¢ towards the close of August at New York. Sales latterly were of proportions not seen since early in 1929. Statistical advices for the most part favoured a rising market. Malayan shipments for August were estimated at 38,000 tons, whereas the July figure had been in excess of 40,000 tons. Dutch East Indies exports for the first half of the year were reported to have been at least 44 p.c. lower than for the same period of 1931. World supplies at the end of August were given as 592,000 tons against 644,000 tons last May.

Ceylon plantation ribbed smoked sheets at New York advanced from an average of 3.3¢ to 4.2¢ per pound, and first latex crepe rose from 4.3¢ to 5.0¢ per pound (Canadian funds).

LIVESTOCK: Cattle markets moved generally lower under the influence of plentiful runs of medium quality. Export trade dropped off and there were no shipments abroad for the last week of August, which marked the first interruption since April. Although supplies of calves were fairly well maintained, prices advanced at most centres, owing largely to the good quality of offerings. Gradually diminishing supplies

towards the latter part of the month, were chiefly responsible for the higher prices of hogs. Easier quotations prevailed for lambs.

Good and choice steers, over 1,050 pounds, averaged $6.05 as compared with $6.14 per cwt. in July at Toronto. This same quality fell from $5.09 to $4.70 per cwt. at Winnipeg. Good veal calves rose from $5.46 to $6.06 per cwt. at Toronto, and from $3.90 to $4.46 per cwt. at Winnipeg. Bacon hogs advanced from $5.03 to $5.21 per cwt. at Toronto, and from $4.38 to $4.69 per cwt. at Winnipeg. At Montreal, hogs were 14¢ higher at $5.33 per cwt. Good handyweight lambs declined from $7.39 to $5.97 per cwt. at Toronto, from $5.98 to $5.03 per cwt. at Winnipeg, and from $6.40 to $5.40 per cwt. at Montreal.

BUTTER: The market opened quiet, but gradually developed a firmer tone as the month advanced. Reports of a decrease in production, with some movement from storage supplies, which were already low at most Canadian centres, were mentioned as the main strengthening factors. Cold storage holdings of creamery butter on August 1st, as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 25,283,329 pounds were approximately 23 p.c. below the corresponding figure for 1931.

The jobbing price of No.1 creamery prints rose from 19.6¢ to 21.2¢ per pound at Montreal. Finest creamery prints, at Winnipeg, were 2¢ higher, at 20¢ per pound, upon a wholesale basis.

EGGS: Canadian egg prices displayed a firmer tendency, with advances recorded in most of the larger markets. Decreased receipts were reported throughout the country, and supplies at several points were barely sufficient to meet demand. Quality of offerings continued low, with a noticeable scarcity of fresh extras. As reported by the Agricultural Branch of the Dominion Bureau of Statistics, eggs in cold storage totalled 11,210,788 dozen on August 1st, or about 3 p.c. more than in the preceding month, but 21.9 p.c. below stocks on the same date last year.

Fresh extras rose from 24.5 to 28.1¢ per dozen at Montreal. This same grade advanced from 21.5¢ to 23.5¢ per dozen at Toronto, and from 16.0¢ to 17.2¢ per dozen at Winnipeg.

COTTON: A series of advances brought cotton prices to the highest levels since last March. Among strengthening factors noted were the releasing of a low crop estimate, together with reports of continued unfavourable weather conditions and weevil damage. The government estimate of 11,306,000 bales was said to represent the lowest yield since 1923, and was approximately 1,000,000 bales less than had been anticipated. News regarding a pool for the purpose of buying cotton and other commodities was also regarded as bullish. World visible supplies of American cotton fell from 6,604,000 bales on July 29th, to 6,497,000 bales on September 2nd, and exports for the five weeks ended September 2nd, aggregated 571,000 bales, as compared with 439,000 bales for a similar period ended July 29th.

Raw cotton, upland middling, at New York rose from 6.7¢ to 8.5¢ per pound (Canadian funds). Raw cotton 1" - 1 1/16" at Hamilton, was 0.7¢ higher at 9.6¢ per pound.

SILK: Sharp gains were registered by Japanese raw silk with the rise so rapid latterly as to reduce greatly the amount of trading. Increases were attributed largely to the influence of stronger security markets, to a shortage of many grades required and to the slow movement of new silk to the market. Statistics showed that exports from Japan to America and Europe for the first half of August, at 28,000 bales were lower than for the same period last year, when shipments to these countries equalled 29,275 bales.

Raw silk, grand double extra rose from $1.64 to $2.06 per pound. Raw silk crack double extra advanced from $1.52 to $1.94 and extra from $1.49 to $1.90 per pound, New York basis. All prices are given in Canadian currency.

WOOL: Minor gains were noted for wool in August. Stocks continued to move slowly and the supply situation remained much the same as in the previous month. Canadian exports for the month of July at 221,176 pounds were about 50,000 pounds higher than those of a month earlier.

Raw wool, eastern bright, low, medium or ¾ blood staple or 50's moved up from 9.0¢ to 9.5¢ per pound. Western domestic semi-bright was 1¢ higher at 9¢ and western range rose 1.5¢ to 10.0¢ per pound, f.o.b. Weston, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: There were but slight changes in general conditions pertaining to lumber in August. Little industrial or rail business was reported, and retail dealers bought only to supply immediate requirements. Exports of planks and boards from Canada dropped from 110,685 M bd.ft. valued at $2,170,055 in June to 37,846 M bd.ft. valued at $773,314,000 the following month.

Canadian white pine "C" selects and better, 1" thick dropped from $75.00 to $70.00 per M bd.ft. White pine No.1 and 2 Common 1" and 5/4" thick and thicker were each $1.00 lower at $35.00 and $37.00 per M bd.ft. f.o.b. mill, respectively.

IRON AND STEEL: Only minor variations occurred in the prices of iron and steel products. Although no definite improvement in business was noted, Canadian production of steel ingots and castings rose from 18,118 long tons in June to 27,506 long tons in July, marking the first increase in four months.

Hot rolled and annealed steel sheets No.24 U.S.G. moved down from $3.69 to $3.52 per 100 pounds, and No.10 U.S.G. declined from $2.88 to $2.86 per 100 pounds, carlots, f.o.b. Montreal. No.1 and No.2 machinery scrap iron were each 50¢ per ton lower at $10.50 and $7.00 per gross ton respectively.

COPPER: The tone of copper markets during August was firmer than for some months past. European demand was better following the absorption of low priced Japanese stocks, and copper distributors were inclined to show restraint in making offerings to the market. Under these conditions the U.S. export price c.i.f. European ports climbed steadily from 4.80¢ per pound at the beginning of the month to 5.75¢ to 5.80¢ at the close.

Electrolytic domestic copper rose from $6.85 to $7.03 per 100 pounds, f.o.b. Montreal. Imported, electrolytic copper wire bars moved up from $6.06 to $6.27, (Canadian funds) per 100 pounds, f.o.b. New York.

COPPER SULPHATE: Due to better price obtaining in the primary metal market, quotations for copper sulphate moved upward.

Copper sulphate (blue vitriol) crystals advanced from $3.35 to $3.55 per 100 pounds, in 5 ton lots, c.i.f. ocean ports.

TIN: Increased demand together with continued absorption of surplus stocks by the tin pool were given as the chief causes for appreciation in the prices of tin. Supply statistics, however, proved unfavourable. World visible supplies as estimated by Messrs. Strauss were 48,575 tons at the end of July, a decrease of 370 tons, whereas a decline of between 1,500 and 2,000 tons had been anticipated. Straits carryover was reported at 11,235 tons, or 1,982 tons higher than in the previous month, making a total supply of 59,810 tons, as against 59,198 tons in June.

Tin ingots, Straits advanced from 28.5¢ to 30.0¢ per pound, f.o.b. Toronto.

SILVER: The rise in silver prices was ascribed mainly to heavy speculative buying on the part of America and China.

Fine silver at New York rose from 30.7¢ to 32.0¢ (Canadian Currency) per ounce.

COAL: Both imported and domestic coal prices advanced.

Imported anthracite (egg) coal rose from $12.51 to $12.76 per long ton, carlots, f.o.b. Toronto. Western, domestic, screened lump over 4" at Edmonton was 25¢ higher at $2.75 per ton.

BUILDING AND CONSTRUCTION MATERIALS -1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 Aug.	1932 Feb.	March	April	May	June	July	Aug.
Building and Construction Materials	97	125.4	121.2	120.7	120.4	119.0	117.3	115.8	115.5
Lumber	27	111.1	105.1	104.4	103.7	101.2	98.9	96.3	95.7
Painters' Materials	11	124.6	119.7	117.9	116.6	115.0	111.0	109.0	107.2
Miscellaneous	59	138.9	137.1	137.1	137.6	137.3	136.8	136.3	136.3

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Aug. 1931	May 1932	June 1932	July 1932	Aug. 1932
Total Index 502 Commodities	502	70.5	67.7	66.6	66.6	66.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
1. Vegetable Products (grains, fruits, etc.)	124	55.3	56.7	54.3	55.2	55.1
11. Animals and Their Products	74	70.9	58.1	57.6	57.9	58.9
111. Fibres, Textiles and Textile Products	60	73.2	70.3	69.3	69.0	69.3
IV. Wood, Wood Products and Paper	44	77.9	73.4	72.1	71.2	71.1
V. Iron and Its Products	39	86.8	86.5	86.6	86.4	86.1
VI. Non-Ferrous Metals and Their Products	15	60.9	57.2	56.6	56.1	57.3
VII. Non-Metallic Minerals and Their Products	73	85.0	85.9	86.0	85.7	85.9
VIII. Chemicals and Allied Products	73	86.3	83.2	82.6	82.7	82.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	75.0	71.5	71.0	71.5	71.6
Foods, Beverages and Tobacco	116	68.6	60.6	59.7	60.9	61.1
Other Consumers' Goods	88	79.2	78.7	78.6	78.5	78.6
II. Producers' Goods	351	65.9	64.7	63.2	62.8	63.2
Producers' Equipment	22	88.8	88.2	88.1	88.1	88.1
Producers' Materials	329	63.4	62.1	60.4	60.0	60.4
Building & Construction Materials	97	81.2	78.0	76.9	75.9	75.7
Manufacturers' Materials	232	59.5	58.6	56.7	56.5	57.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	59.5	55.4	53.9	54.3	54.7
Total Fully and Chiefly Manufactured	276	73.2	70.8	69.9	70.0	70.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	42.3	42.7	39.8	41.8	42.2
(b) Fully and chiefly manufactured	69	67.7	68.3	66.8	66.7	66.9
(c) Total	167	56.0	56.5	54.3	55.2	55.5
B. Animal						
(a) Raw and partly manufactured	41	73.3	58.2	58.7	57.8	58.0
(b) Fully and chiefly manufactured	49	69.6	59.4	58.3	59.0	61.2
(c) Total	90	71.2	58.9	58.5	58.5	59.8
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	41.6	44.6	40.6	41.8	41.7
(2) Animal	13	74.4	58.7	59.3	58.3	59.3
(3) Total	59	53.9	49.9	47.6	48.0	48.3
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	64.7	59.0	55.0	50.7	49.5
(b) Fully and chiefly manufactured	11	75.3	69.8	68.1	68.6	66.5
(c) Total	16	72.4	66.9	64.6	63.8	61.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	77.1	71.5	68.7	66.9	66.6
(b) Fully and chiefly manufactured	21	78.4	75.2	75.1	75.1	75.1
(c) Total	52	77.8	73.5	72.1	71.3	71.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	75.6	75.9	75.8	75.6	76.4
(b) Fully and chiefly manufactured	126	83.8	85.3	85.3	85.0	85.1
(c) Total	183	80.1	81.1	81.1	80.8	81.2

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	Aug. 1931	May 1932	June 1932	July 1932	Aug. 1932
Total Index	502	70.5	67.7	66.6	66.6	66.8
1. Vegetable Products	124	55.3	56.7	54.3	55.2	55.1
Fruits	15	106.2	83.4	82.6	85.0	83.1
Fresh, Domestic	3	140.1	74.1	74.1	74.1	74.1
Fresh, Foreign	4	87.9	90.2	87.8	93.7	91.2
Dried	5	84.5	94.6	99.0	102.8	98.2
Canned	3	81.0	79.4	76.4	73.8	71.0
Grains	23	37.3	44.1	39.5	39.2	39.9
Flour and Milled Products	9	52.6	59.7	55.8	54.8	55.6
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	61.7	57.8	56.4	55.7	54.9
Rubber and Its Products	6	50.9	52.5	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.3	72.2	72.2	73.8	73.7
Tea, Coffee, Cocoa and Spices	13	66.8	66.4	66.5	66.4	66.5
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	45.5	37.5	37.3	51.7	46.1
Miscellaneous	22	72.1	67.5	66.0	66.9	65.5
11. Animals and Their Products	74	70.9	58.1	57.6	57.9	58.9
Fishery Products	16	72.5	66.9	64.5	63.8	61.9
Furs	9	64.4	50.6	50.6	46.9	46.9
Hides and Skins	5	64.8	27.5	26.4	29.0	38.9
Leather, Unmanufactured	5	90.9	80.2	77.5	73.7	73.0
Boots and Shoes	3	93.7	90.2	90.2	90.2	90.2
Live Stock	4	76.1	64.9	66.7	66.9	65.5
Meats and Poultry	10	70.9	54.4	53.8	55.7	55.6
Milk and Its Products	12	67.5	56.7	55.4	54.7	56.5
Fats	5	52.0	45.5	45.9	46.2	53.7
Eggs	5	69.3	44.9	49.7	51.0	54.9
111. Fibres, Textiles and Textile Products	60	73.2	70.3	69.3	69.0	69.3
Cotton, raw	2	41.2	37.2	34.9	38.3	48.6
Cotton Yarn and Thread	2	81.0	78.6	78.6	77.2	79.1
Cotton Fabrics	17	77.3	76.1	76.1	76.0	76.0
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	61.2	56.3	47.3	47.4	47.6
Silk, raw	3	41.5	24.2	24.2	24.1	30.6
Silk, thread and yarn	2	65.7	72.6	72.6	67.8	67.1
Silk Hosiery	2	76.5	75.9	75.2	75.2	75.2
Silk Fabrics	4	60.5	58.2	58.2	55.7	55.7
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	63.7
Wool, raw	3	43.3	30.4	27.4	28.2	31.0
Wool, yarns	4	67.8	67.7	67.7	68.2	68.2
Wool hosiery and knit goods	2	85.7	81.5	80.8	80.8	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	74.2	70.2	70.2	70.2	70.2
Carpets	2	93.0	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Aug. 1931	May 1932	June 1932	July 1932	Aug. 1932
IV. Wood, Wood Products and Paper	44	77.9	73.4	72.1	71.2	71.1
Newsprint	2	77.7	72.2	72.2	72.2	72.2
Lumber and Timber	27	76.4	69.6	68.0	66.2	65.8
Pulp	3	78.8	75.8	70.3	68.6	68.3
Furniture	11	85.6	99.3	98.3	98.3	98.3
Matches	1	74.7	76.2	76.2	76.2	76.2
V. Iron and Its Products	39	86.8	86.5	86.6	86.4	86.1
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	90.2	91.2	91.3	91.0	90.8
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	88.6	88.2	88.3	88.3	88.3
Wire	3	83.7	82.8	82.8	82.8	82.8
Scrap	5	54.5	45.0	45.0	45.0	41.9
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	60.9	57.2	56.6	56.1	57.3
Aluminium	1	84.6	95.7	97.6	97.2	96.8
Antimony	1	39.9	36.9	36.9	35.5	35.5
Brass, Copper and Products	5	59.0	48.1	47.3	47.2	48.3
Lead and Its Products	2	49.0	41.5	39.4	38.6	40.3
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	44.4	50.8	51.1	49.5	51.6
Tin Ingots	1	43.3	41.8	40.4	42.6	44.8
Zinc and Its Products	2	43.0	40.4	39.5	38.1	40.4
Solder	1	43.8	41.2	41.2	42.5	43.8
VII. Non-Metallic Minerals and Their Products	73	85.0	85.9	86.0	85.7	85.9
Bricks	8	100.4	100.8	100.8	99.8	99.8
Pottery	2	85.0	85.0	85.0	85.0	84.1
Coal	11	92.7	88.8	88.7	88.7	89.4
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	102.9	104.9	104.9	104.9	104.9
Glass and Its Products	6	71.7	78.4	78.4	78.4	78.9
Petroleum Products	6	69.0	76.0	76.1	75.5	75.5
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	112.5	115.7	115.4	115.0
Plaster	3	94.9	94.9	95.5	96.2	96.2
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	103.5	105.9	105.9	105.9	105.9
Sand and Gravel	8	92.2	89.8	89.8	87.7	87.7
Crushed Stone	3	87.6	89.7	89.7	88.6	88.6
Building Stone	3	66.6	65.5	65.5	64.0	64.0
Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	86.3	83.2	82.6	82.7	82.9
Inorganic Chemicals	22	91.3	91.0	91.1	91.1	91.3
Organic Chemicals	7	76.1	75.3	74.6	74.6	74.6
Coal Tar Products	2	99.1	101.4	94.5	94.5	94.5
Dyeing and Tanning Materials	10	92.3	99.0	98.4	98.4	98.4
Paint Materials	9	73.2	67.3	65.7	65.7	66.0
Drugs and Pharmaceutical Chemicals	10	93.9	87.1	86.3	86.9	86.9
Fertilizers	10	86.5	70.5	72.0	72.0	72.4
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

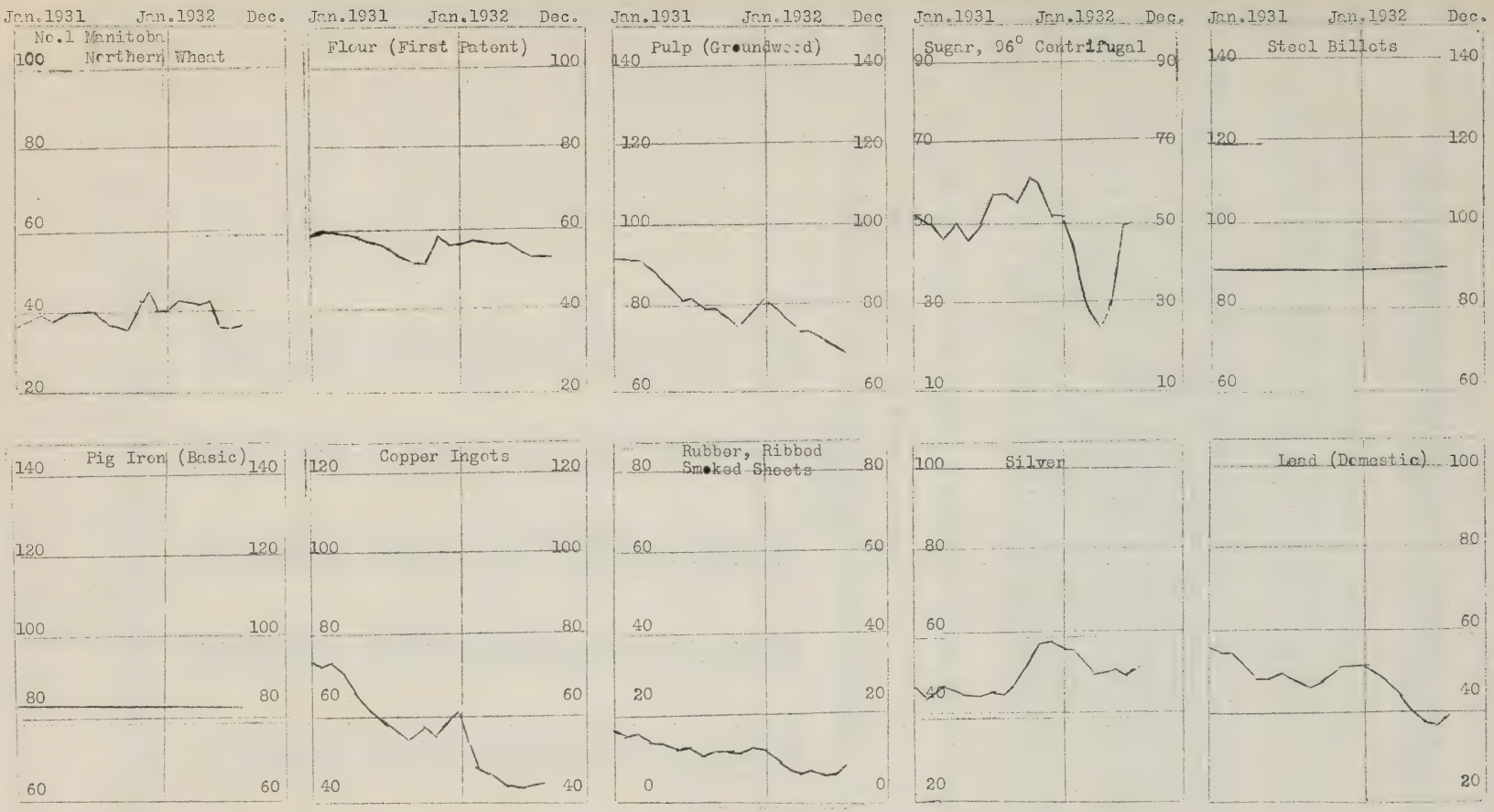
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)
Indexes for the current year are subject to final revision.

	No. of Price Series	Aug. 1931	May 1932	June 1932	July 1932	Aug. 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	75.0	71.5	71.0	71.5	71.6
A. Foods, Beverages and Tobacco	116	68.6	60.6	59.7	60.9	61.1
Beverages	8	68.3	69.3	69.4	69.4	69.4
Flour and Milled Products	5	52.6	59.7	55.8	54.8	55.6
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Fish	16	72.5	66.9	64.5	63.8	61.9
Fruits	15	106.2	83.4	82.6	85.0	83.1
Meats and Poultry	10	70.9	54.4	53.8	55.7	55.6
Milk and Milk Products	12	67.5	56.7	55.4	54.7	56.5
Sugar and Its Products	3	77.3	72.2	72.2	73.8	73.7
Vegetables	15	45.5	37.5	37.3	51.7	46.1
Eggs	5	69.3	44.9	49.7	51.0	54.9
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	61.6	59.5	59.2	59.2	61.8
B. Other Consumers' Goods	88	79.2	78.7	78.6	78.5	78.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	79.3	76.7	76.7	76.4	76.3
Household Equipment and Supplies	47	79.1	80.2	80.1	80.0	80.4
II. PRODUCERS' GOODS (GROUPS C & D)	351	65.9	64.7	63.2	62.8	63.2
C. Producers' Equipment	22	88.8	88.2	88.1	88.1	88.1
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.0	88.3	88.2	88.2	88.2
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	63.4	62.1	60.4	60.0	60.4
Building and Construction Materials	97	81.2	78.0	76.9	75.9	75.7
Lumber	27	76.4	69.6	68.0	66.2	65.8
Painters' Materials	11	68.1	63.0	60.8	59.7	58.7
Miscellaneous	59	89.0	89.8	89.5	89.2	89.2
Manufacturers' Materials	232	59.5	58.6	56.7	56.5	57.0
Textiles and Clothing	47	70.6	67.9	67.7	67.3	67.7
Furs and Leather Goods	19	78.2	62.7	61.2	58.3	59.3
For Metal Working Industries	35	65.9	62.8	62.3	61.9	62.7
For Chemical Using Industries	44	90.0	91.4	91.4	91.3	91.4
For Meat Packing Industries	4	76.1	64.9	66.7	66.9	65.5
For Milling and Other Industries	23	37.3	44.1	39.5	39.2	39.9
Miscellaneous Producers Materials	60	68.4	64.4	62.8	63.5	63.8

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Aug. 1931	June 1932	July 1932	Aug. 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.283	.338	.352	.299
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush	1.495	.551	.551	.547	.563
FLOUR, First Patent, 2-98's jute Toronto		8.821	4.800	4.896	4.800	4.800
SUGAR, raw, 96° Centrifugal, C. & F. New York	Cwt.	2.547	1.500	.868	1.304	1.323
SUGAR, granulated, Montreal	Cwt.	5.958	4.560	4.275	4.370	4.370
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.053	.031	.033	.042
RUBBER, Para, Upriver, fine New York	Lb.	.434	.081	.063	.064	.068
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	6.450	6.160	6.140	6.050
HOGS, Bacon, Toronto	Cwt.	13.320	7.290	4.580	5.030	5.210
BEEF HIDES, Packer hides, native steers, Toronto	Lb.	.135	.100-.110	.030-.040	.038-.048	.055-.065
SOLE LEATHER, Mfrs. green hide crops, Toronto	Lb.	.386	.360	.290	.280	.280
BOX SIDES B, Oshawa	Ft.	.263	.220	.190	.190	.180
BUTTER, creamery, finest prints, Montreal	Lb.	.390	.240	.191	.196	.212
CHEESE, Canadian, old, large, Montreal	Lb.	.256	.180	.160	.160	.160
EGGS, Fresh Extras, Montreal	Doz.	.465	.304	.241	.245	.281
COTTON, raw 1" - 1 1/16", Hamilton	Lb.	.194	.082	.072	.079	.096
COTTON YARNS, 10's,white, single hosiery cops. Mill	Lb.	.368	.230	.205	.190	.210
SAXONY, 4.50 yds. to lb.	Lb.	.717	.529	.495	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.923	.923	.923	.923
SILK, raw, grand double extra, New York	Lb.	6.642	2.900	1.678	1.638	2.059
WOOL, eastern, bright, ¼ blood, domestic, Toronto	Lb.	.306	.140	.090	.090	.095
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.125	.080	.085	.100
PULP, groundwood, No.1, f.o.b. Mill	Ton	29.670	23.940	21.690	21.145	20.968
PIG IRON, basic, Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild, Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic, Montreal	Cwt.	15.767	8.862	6.791	6.850	7.030
LEAD, domestic, Montreal	Cwt.	8.154	3.964	3.145	3.083	3.217
TIN INGOTS, Straits, Toronto	Lb.	.669	.290	.270	.285	.30
ZINC, domestic, Montreal	Cwt.	8.825	3.786	3.480	3.355	3.561
COAL, anthracite, Toronto	Gross Ton	13.560	13.560	12.510	12.510	12.757
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE Toronto	Gal.	.253	.160	.185	.180	.180
SULPHURIC ACID 66° Beaume, Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, AUGUST, 1932.

(Calculations based on prices as for the first of each month).

The index number of retail prices, rents, and costs of services rose from 80.8 in July to 81.5 for August, due to higher prices for foods and fuel.

An index of retail prices calculated without services or rentals was 73.0 as compared with 71.9 a month earlier, while an index for the same period, excluding foods, rentals, and services, was 81.4 for August and 81.2 in July.

For the 46 food items the index rose from 61.4 to 63.5, lower prices for beef, veal, mutton and onions being more than offset by higher levels for fresh and salt pork, bacon, cooked ham, eggs, butter, and potatoes. Sirloin beef declined from 25.9¢ to 25.6¢, shoulder roast from 13.4¢ to 13.1¢, veal from 13.4¢ to 13.2¢ and mutton from 21.8¢ to 21.4¢ per pound. Onions were down from an average of 8.2¢ per pound in July to 6.3¢ for August. Pork prices were slightly higher, fresh pork being up from 15.0¢ to 15.6¢, and salt pork from 15.0¢ to 15.2¢ per pound. Cooked ham moved up from 36.1¢ to 36.8¢ per pound, while bacon was 17.6¢ per pound in August as compared with 16.8¢ in July. Egg prices were again somewhat higher, the fresh brand being up from 21.5¢ to 24.1¢ per dozen, and cooking and storage eggs from 16.8¢ to 19.6¢ per dozen. Creamery butter rose from 21.6¢ to 22.1¢ per pound, while dairy butter was 17.8¢ and 18.3¢ respectively, for July and August. Potatoes with the old variety off the market, advanced sharply from 14.9¢ to 26.4¢ per peck.

The fuel and lighting index moved up from 91.0 to 92.2, owing to higher prices for coal and wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JULY, 1932.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.5	103.0	82.2	97.4
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	83.9	66.0	93.9	99.3	74.5	96.8
April	83.7	65.4	93.1	99.3	74.5	97.0
May	81.8	62.9	91.4	93.9	74.5	97.1
June	81.0	62.1	91.2	93.9	71.9	96.9
July	80.8	61.4	91.0	93.9	71.9	96.8
August	81.5	63.5	92.2	93.9	71.9	96.8

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1929														
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	83.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	100.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	113.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	83.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	103.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	75.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.3	92.5	58.5	60.6	75.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.0	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.3	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	58.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	73.0
November	88.8	86.8	83.3	74.5	60.8	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.5	57.9	67.3
March	86.1	86.2	81.8	75.5	51.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	63.7
May	84.0	83.6	70.8	76.8	50.3	55.2	39.8	46.9	41.7	37.9	83.3	52.6	54.8	66.0
June	86.4	83.6	70.3	76.2	49.7	54.6	38.9	46.1	41.0	37.7	81.7	48.1	[illegible]	65.1
July	88.1	84.3	69.8	73.2	49.7	53.8	38.9	46.1	45.9	42.2	80.0	[illegible]	48.3	[illegible]
August	87.1	82.4	68.7	71.8	51.7	54.5	40.7	[illegible]	51.5	49.2	80.0	[illegible]	[illegible]	[illegible]

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1929														
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	102.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	102.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.7	93.8	100.0	106.0
March	102.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.6	101.3	104.8
April	102.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	102.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	102.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	88.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	87.9	97.5	93.5	80.3	80.8	81.3	79.7	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	50.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	73.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4
May	83.8	56.6	81.0	78.9	54.4	79.9	69.8	76.9	76.0	64.4	69.6	30.1	97.4	62.9
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	97.4	62.1
July	77.0	54.7	82.8	78.9	54.4	78.9	69.4	75.6	76.0	62.8	68.8	29.6	97.4	61.4
August	75.7	54.7	82.8	78.0	53.2	80.0	70.1	74.3	76.0	62.2	68.0	52.4	96.1	63.5

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN AUGUST, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 408.0 for the month of August, 1932, as compared with 306.6 for July, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Ogilvie rose from $102.1 to $126.7, Consolidated Mining and Smelting from $50.5 to $70.5, Bell Telephone from $80.5 to $96.8, Dominion Textile from $41.1 to $54.6, Page-Hersey from $46.7 to $54.4, British Columbia Power "A" from $18.7 to $23.8, C.P.R. from $12.9 to $17.5, Shawinigan from $11.9 to $16.5, Dominion Bridge from $14.9 to $18.8 and International Nickel from $6.1 to $10.0.

Sales of International Nickel mounted from 96,400 to 281,500, C.P.R. from 44,700 to 162,200, Brazilian from 27,900 to 114,900, Walkers from 6,000 to 27,100, Ford "A" from 7,200 to 27,400, Consolidated Mining and Smelting from 12,600 to 25,600, Massey-Harris from 9,800 to 20,900, Montreal Light, Heat and Power from 39,800 to 48,400 and Dominion Stores from 1,300 to 7,900. Canada Cement declined from 16,200 to 10,700 and National Breweries from 25,500 to 20,000.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6
August	408.0

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 56.6 in July to 69.9 in August. All sub-groups were higher. Miscellaneous rose from 55.2 to 78.7, Oils from 97.0 to 110.0, Iron and Steel from 51.1 to 63.5, Textiles and Clothing from 28.9 to 38.5 and Milling from 38.3 to 47.4. Eighteen Utilities moved upward from 41.8 to 51.9, Telephone and Telegraph mounting from 59.9 to 71.6, Transportation from 31.5 to 42.7 and Power and Traction from 51.6 to 60.4. Eight Companies located abroad mounted from 49.9 to 52.7. In this group, International Petroleum, the Industrial included, rose from 65.6 to 72.8 and Utilities fell from 36.4 to 35.7. Eight banks were 73.9 in August as compared with 67.1 in July.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 49.2 in August as compared with 47.5 in July. Abitibi rose from 3.0 to 7.6, Canadian Car and Foundry from 13.6 to 15.3, Dominion Glass from 90.0 to 98.4, Dominion Textile from 84.4 to 96.8, Moore Preferred "A" from 64.3 to 71.2, Maple Leaf from 13.8 to 16.2 and Tuckett from 104.8 to 105.2. Canada Cement fell from 35.9 to 34.8, Montreal Cottons from 70.0 to 68.0 and Ottawa Light, Heat and Power from 90.0 to 89.6.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.7	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2				

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS
1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 61.4 for the week ending September 1st, as compared with 59.8 for the previous week.

Eleven gold stocks fell from 57.6 to 57.0, four gold-copper stocks rose from 71.6 to 80.5, and five silver and miscellaneous stocks from 27.2 to 28.7.

Among the gold stocks weekly average prices behaved as follows:- Coniarum declined from 40¢ to 38¢, Lake Shore from $29.10 to $28.89, Teck-Hughes from $3.79 to $3.47 and Wright-Hargreaves from $2.89 to $2.86. Dome mounted from $12.06 to $12.25, McIntyre from $18.53 to $18.66, Premier from 63¢ to 67¢, Sylvanite from 76¢ to 82¢ and Vipond Consolidated from 28¢ to 31¢.

Average weekly prices were higher for all of the gold-copper stocks. Amulet rose from 17¢ to 19¢, Hudson Bay from $2.94 to $4.01, Noranda from $20.06 to $21.48 and Sherritt-Gordon from 37¢ to 48¢.

In the silver and miscellaneous group, Mining Corporation mounted from $1.63 to $1.67.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General Banks			Utilities				Industrial								Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	49.9	65.6	36.4
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35.7

30/8/32/B.G.

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931				
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
August	58.1	69.7	26.3	59.7
Week ending July 7th	55.1	50.7	18.5	52.8
" " " 14th	56.4	54.1	19.0	54.5
" " " 21st	57.9	58.5	23.2	56.8
" " " 28th	59.5	59.2	23.2	58.2
" " Aug. 4th	58.6	62.0	23.3	58.2
" " " 11th	59.1	66.7	25.3	59.7
" " " 18th	58.2	67.9	26.8	59.4
" " " 25th	57.6	71.6	27.2	59.8
" " Sept. 1st	57.0	80.5	28.7	61.4

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

JUNE TO AUGUST, 1932.

	JUNE					JULY				AUGUST				SEPTEMBER
	2nd	9th	16th	23rd	30th	7th	14th	21st	28th	4th	11th	18th	25th	1st
Gold Group														
Coniarum	.32	.32	.32	.32	.28	.30	.36	.41	.42	.37	.39	.37	.40	.38
Dome	10.40	10.59	10.67	10.81	10.93	10.91	11.10	11.84	12.30	11.81	11.49	11.99	12.06	12.25
Hollinger	4.45	4.37	4.41	4.63	4.82	4.99	5.14	5.22	5.43	5.39	5.57	5.62	5.57	5.57
Kirkland Lake	.20	.22	.22	.26	.31	.31	.34	.35	.38	.36	.37	.36	.35	.35
Lake Shore	25.94	25.15	25.19	25.94	26.60	28.20	28.66	29.02	29.82	29.63	29.71	29.33	29.10	28.89
McIntyre	15.62	16.11	15.87	16.44	17.29	17.40	17.56	19.65	20.72	20.03	19.31	18.63	18.53	18.66
Premier	.41	.43	.42	.46	.41	.43	.43	.50	.52	.56	.64	.64	.63	.67
Sylvanite	.42	.42	.42	.49	.53	.55	.57	.61	.69	.66	.70	.70	.76	.82
Teck-Hughes	3.30	3.32	3.30	3.36	3.73	4.10	4.34	4.23	4.23	4.18	4.22	4.00	3.79	3.47
Wipond Consolidated	.24	.20	.20	.22	.26	.25	.26	.33	.34	.35	.29	.28	.28	.31
Wright-Hargreaves	2.20	2.20	2.22	2.37	2.56	2.70	2.74	2.89	2.91	2.85	2.95	2.87	2.89	2.86
Gold-Copper Group														
Amulet	.07	.10	.08	.07	.07	.08	.11	.11	.11	.13	.17	.17	.17	.19
Hudson Bay	1.10	1.59	1.75	1.73	1.76	1.71	1.80	1.90	1.91	2.33	2.76	2.78	2.94	4.01
Noranda	13.51	13.83	13.82	13.31	13.72	14.61	15.47	16.77	17.03	17.56	18.49	18.98	20.06	21.48
Sherritt-Gordon	.20	.21	.22	.25	.26	.28	.36	.41	.40	.34	.39	.36	.37	.48
Silver and Miscellaneous														
Castle-Tretheway	.11	.12	.11	.10	.11	.11	.11	.14	.14	.15	.19	.18	.16	.17
Coniagas	.77	.77	.77	.77	.69	.69	.69	.69	.69	.69	.69	.69	.69	1.00
Keely	.21	.21	.20	.20	.20	.20	.20	.21	.21	.20	.22	.20	.20	.20
Mining Corporation	.68	.80	.80	.90	.93	1.07	1.11	1.37	1.36	1.38	1.47	1.58	1.63	1.67
Nipissing	.55	.55	.55	.66	.63	.64	.67	.93	.96	.97	1.08	1.23	1.27	1.28

6/9/32-E

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in August, being 103.3 as compared with 110.6 for July. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.95% basis for August.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	-
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	-
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	-
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	-

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 - July - High	1.161	4.123	.0456	.1614	.0595	.2265	.4680	.2052	.2120	.2240
Low	1.135	4.028	.0447	.1580	.0583	.2220	.4602	.2001	.2071	.2180
Average	1.148	4.076	.0450	.1594	.0587	.2236	.4627	.2032	.2100	.2214
Close	1.148	4.028	.0450	.1590	.0585	.2230	.4616	.2020	.2071	.2180
August - High	1.152	4.045	.0453	.1601	.0589	.2242	.4635	.2030	.2080	.2180
Low	1.119	3.885	.0385	.1553	.0576	.2170	.4498	.1952	.1996	.2010
Average	1.142	3.975	.0448	.1587	.0585	.2225	.4600	.1996	.2045	.2122
Close	1.119	3.885	.0439	.1553	.0576	.2170	.4498	.1958	.2005	.2010

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	New Zealand (Pounds)
			.4244	4.8666	.1196	.2382	.3650		.4985	4.8666
	$	$	$	$	$	$	$		$	$
1932 - July - High	.0945	.0346	.2991	3.300	.0900	.2760	.3133	.2689	.3250	3.760
Low	.0918	.0338	.2929	3.220	.0831	.2697	.3059	.2593	.3106	3.670
Average	.0928	.0341	.2955	3.257	.0879	.2726	.3096	.2653	.3175	3.714
Close	.0924	.0341	.2954	3.220	.0860	.2721	.3063	.2646	.3170	3.670
August - High	.0937	.0341	.2961	3.230	.0891	.2743	.3105	.2770	.3160	3.680
Low	.0905	.0334	.2821	3.100	.0838	.2660	.2933	.2625	.2528	3.530
Average	.0923	.0340	.2904	3.172	.0862	.2717	.3017	.2689	.2834	3.616
Close	.0905	.0334	.2821	3.100	.0838	.2660	.2933	.2695	.2598	3.530

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August		Not Available		

WORLD PRICE MOVEMENTS, JULY, 1932.

WHOLESALE

Advances registered by wholesale price indexes during July were greater in number than in any month subsequent to 1929. The level of groups containing vegetable product prices was commonly higher than in June, and gains for textiles were also numerous. Seasonal factors were undoubtedly a major influence in the rises mentioned. It is worthy of note, however, that increases were apparent in both gold standard and non-gold standard countries, giving weight to the opinion that the firmer tendency was not due to monetary inflation.

Although the Board of Trade index for the United Kingdom declined 0.4 p.c. in July, this change followed a drop of 2.6 p.c. in June. Cereals, cotton, wool, and miscellaneous items were higher while declines occurred for meats and fish, other foods, and other textiles.

According to the Federal Statistical Office series for Germany, animals, coal, and textiles advanced while other groups moved lower. As in the case of the United Kingdom, a small decline of 0.3 p.c. followed a larger one of 1.0 p.c. for the preceding month.

Farm products and foods were chiefly responsible for the rise in the Bureau of Labor Statistics index for the United States. Recessions were noted for textiles, hides and leather, metals, and building materials.

Comparative Wholesale Prices Data for July, 1932,
June, 1932, and July, 1931.

Country	July 1932	June 1932	July 1931	July, 1932/or-p.c. Compared with June 1932	July 1931	Index
Austria	112	115	114	- 2.6	- 1.8	Federal Statistical Office, Jan.-July, 1914=100
Belgium	512	514	635	- 0.4	-19.4	Ministry of Industry and Labour, April, 1914=100
Canada	66.6	66.6	71.3	unchanged	- 6.6	Dominion Bureau of Statistics, 1926=100
China	113.7	115.5	127.4	- 1.6	-10.8	National Tariff Commission, Shanghai, 1926=100
Czechoslovakia	98.0	97.3	112.1	+ 0.7	-12.6	General Bureau of Statistics, July, 1914=100
Denmark	115	113	110	+ 1.8	+ 4.5	Official, 1913=100
Estonia	83	81	93	+ 2.5	-10.8	Official, 1913=100
Finland	89	87	82	+ 2.3	+ 8.5	Official, 1926=100
France	430	425	500	+ 1.2	-14.0	Statistique Generale, 1913=100
Germany	95.9	96.2	111.7	- 0.3	-14.1	Federal Statistical Office, 1913=100
Holland	76	78	97	- 2.6	-21.6	Central Bureau of Statistics, 1913=100
Italy	300	304	337	- 1.3	-11.0	Milan Chamber of Commerce, 1913=100
Japan	111.6	110.6	115.5	+ 0.9	- 3.4	Bank of Japan, 1913=100
Jugoslavia	65.6	64.9	74.4	+ 1.1	-11.8	National Bank, 1926=100
Norway	122	120	120	+ 1.7	+ 1.7	Official, 1913=100
Poland	60.4	61.8	70.3	- 2.3	-14.1	Commerce Reports, 1927=100
Sweden	108	108	110	unchanged	- 1.8	Commerce Department, 1913=100
Switzerland	93.6	94.5	109.5	- 1.0	-14.5	Official, July, 1914=100
United Kingdom	97.7	98.1	102.2	- 0.4	- 4.4	Board of Trade, 1913=100
United States	64.5	63.9	72.0	+ 0.9	-10.4	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, JULY, 1932.

COST OF LIVING

Living cost indexes persisted in their downward course during July, with few exceptions, of which those for the United Kingdom and Germany were the chief. Any broad change in this movement is unlikely until wholesale prices have made continued and substantial gains.

Advances within the food group were responsible for the firmness shown by the Ministry of Labour index for the United Kingdom.

The decline in the Paris retail price index brought it within 8 p.c. of pre-war levels.

Gains for foods and heat and light were of more consequence than decreases for rents, clothing, and miscellaneous items in the German cost of living series for 72 towns.

The National Industrial Conference Board index for the United States indicated increases for foods, but groups for shelter, clothing, fuel and light, and sundries moved lower.

Comparative Cost of Living Data for July, 1932,
June, 1932 and July, 1931.

Country	July 1932	June 1932	July 1931	July, 1932 + or - p.c. compared with June 1932	July, 1932 + or - p.c. compared with July 1931	Index
Austria	108	109	107	- 0.9	+ 0.9	Cost of Living, Vienna, July, 1914=100
Belgium	178	180	203	- 1.1	-12.3	Cost of Living, 59 Localities, 1921=100
Canada	80.8	81.1	88.6	- 0.4	- 8.8	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	102.2	103.6	106.6	- 1.4	- 4.1	Cost of Living, Prague, July, 1914=100
Estonia	96	95	105	+ 1.1	- 8.7	Cost of Living, Tallinn, 1913=100
Finland	132	131	133	+ 0.8	- 0.8	Cost of Living, 31 Towns, Jan.-June, 1914=100
France	534	548	615	- 2.6	-13.2	13 Articles, Paris, July, 1914=100
Germany	121.5	121.4	137.4	+ 0.1	-11.6	Cost of Living, 72 Towns, 1913-14=100
India	109	107	108	+ 1.9	+ 0.9	Cost of Living, Bombay, July, 1914=100
Italy	127	129	132	- 1.6	- 3.8	Cost of Living, Milan, Jan.-June 30, 1914=100
Japan	130	132	134	- 1.5	- 3.0	Cost of Living, Tokio, July, 1914=100
Norway	149	149	152	unchanged	- 2.0	Cost of Living, July, 1914=100
Poland	78.4	81.9	86.3	- 4.3	- 9.2	Cost of Living, Warsaw, 1927=100
Sweden	156	-	158	-	- 1.3	Cost of Living, 49 Towns, July, 1914=100
Switzerland	138	138	150	unchanged	- 8.0	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	143	142	147	+ 0.7	- 2.7	Ministry of Labour, July, 1914=100
United States	77.0	77.2	85.9	- 0.3	-10.4	National Industrial Conference Board, 1923=100
Denmark	154	-	154	-	unchanged	Cost of Living, 100 localities, July, 1914=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA — Dominion Bureau of Statistics: General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	UNITED STATES: Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784 (c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100.0	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	140	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b) 100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.4	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95		122	104.1
1931										(a)	(a)	(a)	(a)	
August	70.5	110.1	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	69.7	108.9	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	69.9	109.2	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.7	110.4	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.4	110.0	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6	63.9	6.6824	73	128.879	107	86.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8		6.7950	74	128.761	107	94.1

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.

25/8/32/DA.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.2	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	500	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.2	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.5	146.5	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.9	152.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.1	164.5	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	185.3	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May	90.7	202.8	164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June			175	98.1	80.9	58.8	90.6	90.3	408	425	96.2
July				97.7	82.7	60.1	92.8	93.2	404	430	95.9

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

25/8/32. FED.

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13 June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	127	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	125	120		109	114	73	177
June	115	94.5	514	78		120		108	113	72	174
July	112	93.6	512	76		122		108	115		

(a) Since January,1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGOSLAVIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	73	135	139	87	61	55	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	1913	1914	1913	July, 1914
Date	(b) (h)		(a)							(d)	(h)	(h)
1913	100	100		100		100	100		100		100	
1914			84.4	103						100		100 July
1918				585								
1919				733								
1920				1183								
1921	531	517(e)		1263								
1922	508	529	71.3	1219					113			145.2 (d)
1923	512	536	81.5	1095					114		122	139.6
1924	512	554	102.6	1100					116	110	138	141.3
1925	596	646	105.6	1129					124	125	140	145.0
1926	603	654	88.7	1088	100(d)	134		100.0	114	114	124	137.5
1927	495	527	100.0	1133	101	134		103.4	114	116	132	141.5
1928	462	491	101.0	1110	102	134	128.6	106.2	121	126	135	141.6
1929	446	481	95.7		98	129	119.9	100.6	117	131	121(g)	133.5
1930	383	411	82.3		90	108	101.9	86.6	102	106	96	118.6
1931	328	342	70.5		84	94	84.8	72.9	91	84	94	107.5
1931	(a)		(f)								(a)	
July	324	337	70.3		82	95	84.6	74.4	93	85	95	112.1
August	322	331	69.0		81	94	85.8	73.6	92	82	92	107.8
September	319	330	67.0		79	95	85.1	71.6	90	80	96	105.2
October	322	330	66.3		82	91	81.8	69.5	88	79	97	104.6
November	320	329	68.2		87	88	81.9	68.6	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	85	79	99	103.8
1932												
January	317	326	63.9		94	83	85.5	67.8	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	86	77	99	101.4
April	311	319	65.3		89	82	90.0	66.1	84	77	97	100.7
May	305	313	66.1		88	81	89.0	65.4	83	77	97	99.5
June	297	304	61.8		87			64.9	81		96	97.3
July	-	300	60.4		89			65.6	83			98.0

(a) End of Month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.
(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

24/8/32/1

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA					OCEANIA			AFRICA	
	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North-China	National Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan.1, 1913-July 31, 1914.
Date	(a)									
1913			67		100.0	100.0	100.0	1000	100.0	
1914	100 July	100 July	67		95.5	105.6	104.1	1041	96.9	100
1918	178	239	82		195.8	177.8	177.0	1685	153.1	211
1919	196	223	81		235.9	188.9	191.4	1761	164.8	231
1920	201	216	89		259.4	227.9	229.2	2067	223.3	316
1921	178	198	89	(d)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.7	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(b)		
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	140.5	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	142.9	1321		92
December	98	111	119	121.8	114.1	131.0	142.6	1319		91
1932										
January	97	114	118	119.9	120.6	130.0	141.5	1320	96.3	89
February	97	113	120	(e)	122.0	133.2	141.6	1306		91
March	94	112	118	(e)	119.8	132.2	140.2	1301		93
April	92	110	119	118.2	116.5	131.5	141.5	1294	94.4	90
May	89	111	117	117.4	113.6	129.4		1286		86
June	86	109	115	115.5	110.6	127.8				81
July	87				111.6					

(a) Average of thirteen months.(b)End of month.(c)Fifteenth of month.(d)Indexes prior to 1926 converted to new base.(e)Figure not available owing to strike.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	13 articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 July	218	203			238		
1919	122.5	107.2	185.9	172.2 July	217	215			291	260	
1920	141.1	124.2	203.4	204.5 July	262	249			386	371	342
1921	107.9	109.2	153.3	163.1 July	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 July	175	181	191	188	317	301	296
1923	92.1	100.0	146.2	161.9 July	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 July	164	171	190	186	406	580	369
1925	94.7	99.3	157.4	168.7 July	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 July	161	170	179	185	571	554	505
1927	98.1	98.4	155.4	162.2 July	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 July	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	156.7	161.4 July	153	163	169	176	118	124	113
1930	98.6	99.2	144.0	152.4 July	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	125	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143	144	159	547 111	562 114	
June	62.1	81.1	68.5	77.2	123	142				548 111	
July	61.4	80.8	69.1	77.0	125	143				534 108	
August	63.5	81.5			123	141					

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA		GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Food 72 Towns	Cost of Living 59 Localities	Food 59 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Food Entire Country	Cost of Living 44 Towns	Food 44 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)		(i)	(i)	(i)	(i)	(d) (j)	(d) (h)	(d) (g)
1913	100	100													
1914	100	100					100(n)	100(n)	100	100	100	100	100	100	100
1918															
1919													1.234	1.124	
1920	1065(n)	1252(n)											1.858	1.610	
1921	1250(n)	1491(n)	100	100					398	393			1.919	1.702	1.305
1922	5392(n)	6836(n)	93	90					636	632			2.619	2.257	1.633
1923	3765100(n)	4651000(n)	109	106			(f)692	918	1181	1213			2.477	2.335	2.400
1924	(a)127.6	(a)136.3	128	127			695	850	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1925	139.8	147.8	136	137			724	894	1414	1455	112	132	3.014	2.951	3.180
1926	141.2	144.4	165	171			716	866	1633	1673	103	115	2.886	2.760	3.390
1927	147.6	151.9	203	208	100.0	100.0	747	922	1790	1843	100	126	2.788	2.692	3.900
1928	151.7	152.3	208	207	100.5	98.0	748	917	125.6	130.6	118	131	2.911	2.819	4.086
1929	153.8	154.5	220	218	101.9	95.1	744	899	129.3	133.6	119	127	122.7	119.7	131.4
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(c)114.3	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	104.6	112.4	106.0	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)	(e)			(b)				
July	137.4	130.4	203	175	86.3	72.9	106.6	107.9	111.5	105.3	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	102.2	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	104.3	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	103.1	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	99.6	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	110.7	103.7	100	93	80.3	79.8	86.1
1932															
January	124.5	116.1	189	157	80.4	65.0	101.7	106.4	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	109.7	102.6	98	90	76.4	75.7	82.5
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2	97	90	75.6	75.1	80.5
May	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2	99	93	75.2	74.8	79.8
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5	99	93	75.4	75.0	
July	121.5	113.5	178	143	78.4	63.1	102.2								

a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 9 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series. (n) July.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA	INDIA		
Nature of Index	Cost of Living	Food	Cost of Living	Food	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns	Cost of Living Bombay	Food Bombay
Base Period	[illegible]	[illegible]	[illegible] June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914	Jan. 1913-July, 1914	1914	1914	July, 1914	July, 1914
Date														
1912														
1914	100	100	100	100	100 June	100 June	100 July	100 July			100	100	100 July	100 July
[illegible]	104		230		204	223	1.057		199	216 July	131		149 July	142 July
1919	174		290		222	244	2.374		202	224 July	145		196 July	187 July
1920	193		421		224	242	4.828		237	281 July	179		190 July	180 July
1921	167		494	559	200	213	(c)15.476	57.600	196	196 July	162	145	177 July	171 July
1922	168		414	515	164	163	460.733	539.783	176	172 July	135	119	165 July	148 July
1923	177		467	493	164	165	(a) 74	1250.108	162	152 July	131	117	153 July	141 July
1924	181		512	528	165	172	88	1480.583	161	148 July	133	120	157 July	152 July
1925	189		593	582	168	169	97	1612.150	165	158 July	133	130	157 July	148 July
1926	187		649	655	162	160	103	(b) 116	160	158 July	131	118	157 July	155 July
1927	183		558(e)	559(e)	160	158	106	119	153	147 July	131	118	156 July	154 July
1928	176	176	143(f)	141(f)	161	157	108	119	152	144	131	117	147 July	148 July
1929	181	191	148	148	161	156	111	122	151	146	131	115	146 July	145 July
1930	187	192	145	142	158	152	111	118	148	141	128	110	140 July	136 July
1931	195		132	123	150	141	106	108	138	123	123	105	108 July	100 July
1931	[illegible]	[illegible]			(g)	(g)								
July	[illegible]	200	132	123	150	140	107	110	134	118	123	104	108	100
August	[illegible]	203	131	121	149	139	107	109	135	119	122	103	108	100
September	[illegible]	207	130	120	149	139	107	109	136	121	122	102	108	100
October	201	210	129	119	148	138	108	111	137	121	122	103	108	100
November	246	213	129	119	147	137	108	110	136	121	122	102	108	100
December	208	215	129	119	145	134	108	110	136	121	121	100	108	101
1932														
January	199	206	128	118	144	132	109	111	138	121	120	99	110	103
February	199	206	129	118	142	129	108	110	136	118	120	99	110	102
March	195	200	130	122	142	128	108	109	134	117	119	99	111	103
April	197	202	131	123	140	128	107	107	134	116	119	99	108	99
May	184		129	121	139	126	107	108	131	112	119	98	107	99
June	179		129	119	138	125	109	113			118	96	107	99
July			127	115	138	124	108	110					109	102

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

25/8/32/BG

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 49 Towns	Food 49 Towns	Cost of Living 100 Localities	Food 100 Localities	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn	Cost of Living Riga	Food Riga	Cost of Living 84 Towns	Food 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date																
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	316(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)				1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.171	1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.139	1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.147	1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.170	1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	1.212	1.147	107	118	109	139	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	117
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	99	112	105	102
1931			(b)				(d)				(g)	(g)				
July	152	140	158	130	154	119		74	133	110	105	94	105	113	108	106
August	152	138		129				74	135	114	103	91	98	109	107	104
September	150	136		130			151	73	132	110	100	87	97	108	108	103
October	150	136	158	129	154	119		73	132	111	97	83	95	106	104	100
November	150	136		129				71	135	116	96	82	93	102	101	96
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932																
January	150	135	157	127	154	117		68	137	120	95	81	94	96	95	92
February	150	135		127				67	136	119	96	81	96	94	93	90
March	150	135		127			141	66	136	119	97	83	93	93	94	93
April	150	134	157	128	155	115		64	134	116	97	83	91	88	93	89
May	149	133		126				64	133	114	96	82	96		93	90
June	149	133		127			141	63	131	114	95	80			90	
July	149	134	156		154	115			132	116	96	83				

(a) Since 1928, new series. (b) First of Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index.
(g) Revised from May, 1931. (h) July.

26/8/32/FED.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1932

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS-CANADA
INTERNAL TRADE BRANCH
(Issued October 11th, 1932)

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Prices Statistician: H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES, SEPTEMBER

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose fractionally from 66.8 in August to 66.9 in September. 111 quotations were higher, 90 were lower, while 301 remained unchanged.

Vegetable Products dropped from 55.1 to 53.5, lower quotations for barley, corn, oats, wheat, flour, bran and shorts, exerting a greater influence on the index than gains for flax, gluten meal, and coffee. Animals and Their Products advanced from 58.9 to 60.8, gains for cured meats, calves, hogs, hides, butter, cheese, lard and eggs more than offsetting reductions for canned salmon, steers, lambs, and shoes. Fibres, Textiles and Textile Products rose from 69.3 to 70.0, due chiefly to higher quotations for raw cotton, silk, wool, and cotton fabrics. Wood, Wood Products and Paper advanced from 71.1 to 71.5, gains for pine lumber and cedar shingles outweighing losses for spruce lumber, and for unbleached sulphite and groundwood pulp. Iron and Its Products changed from 86.1 to 85.9, influenced largely by easier quotations for steel sheets, steel tank plates, and scrap iron. Non-Ferrous Metals moved up from 57.3 to 58.9, advances for antimony, copper, lead, tin and zinc influencing the index more than reductions for aluminium and silver. Non-Metallic Minerals and Their Products were 86.1 in September as compared with 85.9 in August. Higher prices obtained for imported anthracite and domestic coal. Chemicals and Allied Products changed slightly from 82.9 to 82.8 due in part to price recessions for carbon black.

Consumers' Goods advanced from 71.6 to 72.1, gains for coffee, cured meats, butter, cheese, eggs, cotton fabrics and coal, overbalancing losses for flour, bran, shorts, potatoes, fresh meats and boots and shoes.

Producers' Goods moved down from 63.2 to 62.5, declines for wheat, oats, rye, steers, lambs, spruce lumber, and silver, being sufficient to outweigh advances for flax, calves, hogs, hides, furs, pine lumber, copper, lead and tin.

Raw and Partly Manufactured Goods fell from 54.7 to 53.9. Lower quotations were noted for wheat, oats, rye, steers, lambs, scrap iron and silver, while increases were registered by flax, calves, hogs, hides, eggs, copper, tin, and zinc.

Fully and Chiefly Manufactured Goods advanced from 70.6 to 71.0, better prices for canned vegetables, cotton fabrics, cured meats, leather, butter, cheese, and copper sheets and bars, influencing the index more than reductions for flour, bran, shorts, boots and shoes, and window glass.

Canadian Farm Products were 46.9 in September as compared with 48.3 in August. Gains occurred in the case of flax, calves, hogs, eggs, hides, wool and milk, but losses for wheat, oats, rye, barley, steers and lambs were of more importance.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Following a minor advance in the first few days of September, quotations for wheat at Winnipeg gradually sank to levels slightly lower than any ever before reached in exchange trading. The early firmness noted above was due in part to a statement that Federal Farm Board cash and future holdings would not be offered for sale before January 1st, 1933, except in countries unaccustomed to U.S. wheat. A gradual decline commenced, however, towards the end of the first week, influenced by free offerings of Canadian wheat, and the prospects of plentiful harvests. Crop estimates issued during the month by Canada, France, and Italy were all considerably in excess of last year's figures. Weather reports from the Argentine and Australia were generally favourable in the latter part of the month which following upon a period of dry weather, helped to depress markets further.

It is worthy of note that while no reaction halted the downward course of prices, overseas buying caused Canadian weekly shipments to rise to record proportions. Shipments from Russia and the southern hemisphere were still small.

Cash closing prices for No.1 Manitoba Northern wheat, Ft.William and Pt. Arthur basis, ranged between 55.9¢ and 49.3¢ per bushel. The high occurred on September 3rd and 6th, with the low coming on September 29th and 30th. An average price for the month was 51.3¢ against 56.3¢ per bushel in August.

Most other grain prices also moved lower. No.3 C.W. barley fell from an average of 34.4¢ in August to 28.9¢ per bushel in September: No.2 C.W. oats dropped from 29.9¢ to 26.1¢ per bushel: and No.2 C.W. rye averaged 31.9¢ against 33.3¢ per bushel in August. No.1 N.W.C. flax advanced from 71.6¢ to 78.5¢ per bushel.

MILLED PRODUCTS: Continued hand-to-mouth buying in anticipation of new crop flour, and declining wheat prices combined to give a dull tone to the flour trade. The volume of domestic business was considered fairly satisfactory in most areas, but trade activity among exporters continued to be very limited. Buying from the West Indies received some comment in the latter part of the month.

Manitoba Spring No.1 patent flour at Toronto, dropped from $4.90 to $4.60 per barrel of 2-98's jute. Rolled oats on the same market fell from $2.45 to $2.35 per 90 pound bag. Manitoba bran and shorts at Montreal each fell 58¢ per ton quoted upon an ex track basis, to $18.45 and $20.45, respectively.

SUGAR: Quotations for raw sugar weakened gradually for the first two weeks of September, and then strengthened slightly. This gain was due in part to the decision made by the Cuban government to hold back 700,000 tons of sugar now segregated, until July 1st, 1933, instead of January 1st, as formerly planned. Should the c. and f. price of raw sugar at New York move above 1.50¢ per pound for five consecutive days, however, sales of this sugar may be made during the intervening period. Such a situation is not likely to occur during the current year at least in the opinion of B.W. Dyer & Co. This firm has anticipated free Cuban and U.S. stocks on hand on December 31st, 1932, of 361,000 tons, which would not justify expectations of a tight sugar market. Cuba was reported as anxious to increase its 1933 export quota from 145,000 tons to 220,000 tons, but no agreement upon this question has been announced to date. This would affect exports to countries other than the United States.

Raw sugar, 96° centrifugal, c. and f. New York, dropped from $1.32 in August to $1.20 per cwt. for September (Canadian funds). Standard granulated sugar at Montreal remained unchanged at $4.37 per cwt.

COFFEE: With the Brazilian revolution still in progress and the port of Santos remaining closed, coffee prices continued to move upward. The fact that bids for the first allotment of coffee offered by the U.S. Grain Stabilization Co., on September 1st, were roughly a cent above prevalent spot prices, caused the New York market to advance sharply in the early part of the month, and then to rise more gradually until near the close. Profit taking finally produced a reaction. The situation was weakened by reports that a settlement would soon be reached by the warring factions in Brazil. Some credence was apparently given to this news for initial bids received for the October sale of the Grain Stabilization Co., coffee ranged from 11.5¢ to 15.0¢, when it had been predicted that they would be between 18.0¢ and 20.0¢ per pound.

Santos green coffee at Toronto advanced from 19.0¢ in August to 19.5¢ per pound in September, and green Jamaica coffee rose from 16.5¢ to 17.5¢ per pound.

RUBBER: Speculative activity which caused rubber prices to advance in August, came to an end in the first week of September, when March delivery again touched 5.05¢. A reaction followed and quotations were generally weak until the closing days of the month when speculators on the New York exchange resumed the long position. August statistics gave little support to the market. Gross Malayan shipments for August at 39,337 tons were slightly below those for July, but Malayan stocks increased, influenced by a rise in native production from 14,700 tons to 16,100 tons in August. U.S. August consumption estimated at 22,372 tons was down 21 p.c., and stocks rose to a new record of 357,342 tons. Curtailment has actually been considerable, however, as indicated by decreases in native production in Malaya of 16.7 p.c. and of 46.0 p.c. in the Dutch East Indies for the first six months of 1932.

Ceylon plantation ribbed smoked sheets advanced from an average of 4.2¢ in August to 4.3¢ per pound in September, and upriver fine Para raw rubber from 6.8¢ to 8.0¢ per pound at New York. Plantation first latex crepe, however, changed from 5.0¢ to 4.9¢ per pound (Canadian funds).

LIVESTOCK: For the greater part, cattle markets remained depressed by an over supply of poorly finished animals. Owing to the exchange situation, combined with low quality of offerings, export trade was said to be practically at a standstill. Calves were somewhat firmer, although liberal supplies were reported at most centres. Heavy runs, and a generally unsettled tone pervaded hog-markets, during the month. Large supplies also were mainly responsible for the downward revision of lamb prices.

Steers, good and choice, over 1050 pounds, were $5.36 in September, as compared with $6.05 per cwt. in August, at Toronto, and $4.17 as against $4.70 per cwt. at Winnipeg. Good veal calves rose from $6.06 to $6.90 at Toronto, and from $4.46 to $4.71 per cwt. at Winnipeg. Bacon hogs fell from $5.21 to $5.11 at Toronto, but advanced from $4.69 to $4.87 per cwt. at Winnipeg, and from $5.33 to $5.64 per cwt. at Montreal. Good handyweight lambs moved down from $5.97 to $5.46 at Toronto, and from $5.03 to $4.53 per cwt. at Winnipeg. This same grade fell from $5.40 to $5.28 per cwt. at Montreal.

BUTTER: A stronger tone and advancing prices were apparent in butter trading in the early part of the month. Latterly quotations eased off and receipts at most centres although light, were sufficient to meet current demand. Cold storage holdings of creamery butter on September 1st., as shown by the Agricultural Branch of the Dominion Bureau of Statistics were 30,605,169 pounds, or about 20 p.c. higher than a month earlier.

The jobbing price of highest quality creamery prints rose from 21.2¢ to 24.5¢ per pound at Montreal, and from 21.4¢ to 24.4¢ per pound at Toronto. Finest creamery prints at Winnipeg, advanced from 20.0¢ to 23.0¢ per pound.

EGGS: Canadian egg markets showed a decided improvement, particularly at western points. Influenced by strong demand coupled with decreasing supplies of good quality, values at the Pacific coast reached the rather unusual position of being practically on par with eastern quotations. Some movement of storage eggs into consumption was reported during the latter days of the month. Storage supplies on September 1st, as shown by the Agricultural Branch of the Dominion Bureau of Statistics were 11,896,329 dozen, or 5 p.c. higher than a month earlier.

Fresh extras rose from 28.1¢ to 33.0¢ per dozen at Montreal, from 23.5¢ to 28.9¢ per dozen at Toronto, and from 17.2¢ to 22.2¢ per dozen at Winnipeg. This same grade advanced from 21.8¢ to 31.2¢ per dozen at Vancouver.

FURS: Major price changes in September, as reported by the Canadian Fur Auction Sales Co. Ltd., were as follows:- Ermine and marten advanced 10 p.c., muskrat 15 p.c., and red and silver fox 20 p.c. White fox declined 15 p.c.

COTTON: After selling at a new high for the year, cotton dropped back sharply following publication of the U.S. crop estimate of September 1st., which was 11,310,000 bales. Although this was only 4,000 bales higher than the previous forecast, it proved disappointing, as a reduction of about 500,000 bales had been generally expected. Exports of American cotton for the four weeks ended September 30th, totalled 588,000 bales, as compared with 443,000 bales for the preceding four week period. World visible supplies at 7,219,000 bales on September 30th, were 722,000 bales greater than at the beginning of the month.

Raw cotton, upland middling at New York, averaged 8.5¢ (Canadian funds) per pound, the same price as obtained for August. Raw cotton 1" - 1 1/16", delivered at Hamilton, declined from 9.6¢ to 9.2¢ per pound. Among cotton fabrics which showed upward revisions of prices were:- Cottonades which advanced from 37.5¢ to 40.5¢ per lb., apron gingham from 63.0¢ to 65.1¢ per lb., and saxony about 5.75 yards to the pound, from 51.8¢ to 53.2¢ per pound, f.o.b. works.

SILK: Gains in raw silk prices were ascribed mainly to the improved demand for Japanese grades, at consuming world centres. Mill forwardings for August were given at 60,477 bales which was approximately 5,000 bales greater than any previous figure, on record. Visible supplies at the end of August were reported 212,928 bales or about 4,000 in excess of stocks at the close of July.

Raw silk grand double extra, advanced from $2.06 to $2.11 per pound, and crack double extra rose from $1.94 to $1.97 per pound. Raw silk, extra, was 4¢ higher at $1.94 per pound, New York basis. All quotations are given in Canadian funds.

WOOL: Conditions pertaining to the Canadian wool situation showed some improvement. Prices hardened and a general buying movement became apparent, although dealers continued to hold for higher values. The world supply situation, as indicated

by the estimated production of the four principal producing countries of the southern hemisphere, plus the output from the United States, and the United Kingdom, was calculated at 2,201,000,000 pounds, a decrease of 1 p.c. from last year's figure.

Raw wool, eastern, bright, low, medium or ¼ blood staple, was unchanged at 9½¢ per pound. Western domestic, semi-bright, medium, or 3/8 blood rose from 9.0¢ to 9.0¢ - 9.5¢ per pound, and western range, fine, medium or ½ blood staple moved up from 10.0¢ to 10.0¢ - 11.0¢ per pound, in quantities of 20,000 pounds or more, f.o.b. Weston.

LUMBER AND TIMBER: Indications in general, pointed to some improvement in the lumber situation. Stocks in yards were reported at the lowest level, for several years, and there was a noticeable change in sales, although orders for the most were for small lots. Exports of boards and planks, rose from 37,846 M bd.ft. in July, to 53,609 M bd.ft. in August.

Canadian white pine (pinus strobus) "C" selects and better, 1" thick advanced from $70.00 to $80.00, per M bd.ft. and ¾" thick rose from $80.00 to $95.00 per M bd.ft., f.o.b. mill. Cedar shingles, XXX, were 25¢ higher at $2.25 per M, carlots, f.o.b. mill.

IRON AND STEEL: Only minor price changes occurred in iron and steel products. Conditions showed a slight improvement as several plants which had been closed for some time past, again resumed operations. Orders, though fairly well maintained, continued to be for small spot tonnages.

Steel tank plates changed from $1.84 in August to $1.77 (Canadian funds) per 100 pounds f.o.b. mill, Pittsburg, in September. Hot rolled and annealed steel sheets No.10 U.S.G. declined from $2.86 to $2.79 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Copper held comparatively firm in the U.S. basic market, during the month. Foreign demand continued active and exports of refined metal for August totalled 9,710 tons as compared with 5,494 tons in July. Statistics indicated that world visible stocks of refined copper declined about 2,000 tons, to a total of 797,000 tons in August, while world production moved down about 10,000 tons to 64,000 tons in the same month. Interest was centred on the pending meeting of foreign producers.

Electrolytic domestic copper rose from $7.03 to $7.62 per 100 pounds, carlots, f.o.b. Montreal. Copper sheets advanced from 20.6¢ to 21.2¢ per pound, carlots or less, f.o.b. Montreal.

TIN: Better prices obtaining for tin were attributed largely to speculative buying and to increased consumptive demand mainly in the United States. Statistically, the position of tin was reported stronger. World visible supplies of this metal (including Straits carryover) at the end of August, as estimated by Messrs. A. Strauss, were 56,766 tons, as compared with 59,810 tons at the end of the previous month.

Tin ingots, Straits, moved up from 30.0¢ to 31.8¢, per pound, f.o.b. Toronto.

COAL: Seasonal advances were noted in coal prices. American anthracite (egg) rose from $12.76 to $12.98 per gross ton, carlots, f.o.b. Toronto. Western, domestic, standard, screened lump advanced from $4.50 to $4.75 per ton, at Lethbridge, and from $2.75 to $3.00 per ton at Edmonton.

WHITE LEAD: Due largely to increased prices for the basic metal, white lead, basic carbonate in oil, rose from $8.05 to $8.32 per 100 pounds, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No.of Price Series	1931 Sept.	1932 March	April	May	June	July	Aug.	Sept.
Building and Construction Materials	97	123.6	120.7	120.4	119.0	117.3	115.8	115.5	116.9
Lumber	27	107.5	104.4	103.7	101.2	98.9	96.3	95.7	98.2
Painters' Materials	11	123.0	117.9	116.6	115.0	111.0	109.0	107.2	108.5
Miscellaneous	59	138.9	137.1	137.6	137.3	136.8	136.3	136.3	136.5

SUMMARY TABLES OF INDEX NUMBERS
1926=100

(Indexes for the current year are subject to final revision.)

	Price Series	Sept. 1931	June 1932	July 1932	Aug. 1932	Sept. 1932
Total Index 502 Commodities	502	69.7	66.6	66.6	66.8	66.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	54.0	54.3	55.2	55.1	53.5
II. Animals and Their Products	74	69.0	57.6	57.9	58.9	60.8
III. Fibres, Textiles and Textile Products	60	72.4	69.3	69.0	69.3	70.0
IV. Wood, Wood Products and Paper	44	76.8	72.1	71.2	71.1	71.5
V. Iron and Its Products	39	86.8	86.6	86.4	86.1	85.9
VI. Non-Ferrous Metals and Their Products	15	60.7	56.6	56.1	57.3	58.9
VII. Non-Metallic Minerals and Their Products	73	86.5	86.0	85.7	85.9	86.1
VIII. Chemicals and Allied Products	73	84.6	82.6	82.7	82.9	82.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	74.4	71.0	71.5	71.6	72.1
Foods, Beverages and Tobacco	116	66.9	59.7	60.9	61.1	61.8
Other Consumers' Goods	88	79.4	78.6	78.5	78.6	78.9
II. Producers' Goods	351	65.1	63.2	62.8	63.2	62.5
Producers' Equipment	22	89.3	88.1	88.1	88.1	88.1
Producers' Materials	329	62.4	60.4	60.0	60.4	59.6
Building & Construction Materials	97	79.9	76.9	75.9	75.7	76.5
Manufacturers' Materials	232	58.5	56.7	56.5	57.0	55.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	58.5	53.9	54.3	54.7	53.9
Total Fully and Chiefly Manufactured	276	72.4	69.9	70.0	70.6	71.0
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	41.1	39.8	41.8	42.2	39.7
(b) Fully and chiefly manufactured	69	66.7	66.8	66.7	66.9	66.6
(c) Total	167	54.9	54.3	55.2	55.5	54.2
B. Animal						
(a) Raw and partly manufactured	41	71.5	58.7	57.8	58.0	59.3
(b) Fully and chiefly manufactured	49	67.4	58.3	59.0	61.2	63.4
(c) Total	90	69.2	58.5	58.5	59.8	61.6
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	40.5	40.6	41.8	41.7	38.9
(2) Animal	13	72.9	59.3	58.3	59.3	60.2
(3) Total	59	52.6	47.6	48.0	48.3	46.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	69.6	55.0	50.7	49.5	50.8
(b) Fully and chiefly manufactured	11	74.9	68.1	68.6	66.5	65.2
(c) Total	16	73.5	64.6	63.8	61.9	61.3
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	75.1	68.7	66.9	66.6	67.4
(b) Fully and chiefly manufactured	21	78.2	75.1	75.1	75.1	75.1
(c) Total	52	76.8	72.1	71.3	71.1	71.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	76.4	75.8	75.6	76.4	76.4
(b) Fully and chiefly manufactured	126	84.4	85.3	85.0	85.1	85.1
(c) Total	183	80.8	81.1	80.8	81.2	81.2

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

(Indexes for the current year are subject to final revision)

Commodities	No. of Price Series	Sept. 1931	June 1932	July 1932	Aug. 1932	Sept. 1932
Total Index	502	69.7	66.6	66.6	66.8	66.9
1. Vegetable Products	124	54.0	54.3	55.2	55.1	53.5
Fruits	15	105.1	82.6	85.0	83.1	82.9
Fresh, Domestic	3	140.1	74.1	74.1	74.1	74.1
Fresh, Foreign	4	85.5	87.8	93.7	91.2	91.4
Dried	5	87.4	99.0	102.8	98.2	95.6
Canned	3	76.8	76.4	73.8	71.0	71.0
Grains	23	36.8	39.5	39.2	39.9	36.9
Flour and Milled Products	9	50.9	55.8	54.8	55.6	53.5
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	59.1	56.4	55.7	54.9	54.4
Rubber and Its Products	6	48.8	52.5	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.3	72.2	73.8	73.7	73.7
Tea, Coffee, Cocoa and Spices	13	65.9	66.5	66.4	66.5	67.2
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	42.8	37.3	51.7	46.1	43.4
Miscellaneous	22	69.9	66.0	66.9	65.5	64.7
11. Animals and Their Products	74	69.0	57.6	57.9	58.9	60.8
Fishery Products	16	73.4	64.5	63.8	61.9	61.3
Furs	9	61.5	50.6	46.9	46.9	49.7
Hides and Skins	5	48.5	26.4	29.0	38.9	48.8
Leather, Unmanufactured	5	88.3	77.5	73.7	73.0	73.7
Boots and Shoes	3	93.7	90.2	90.2	90.2	88.8
Live Stock	4	71.1	66.7	66.9	65.5	60.3
Meats and Poultry	10	65.7	53.8	55.7	55.6	54.7
Milk and Its Products	12	66.5	55.4	54.7	56.5	60.6
Fats	5	54.7	45.9	46.2	53.7	56.9
Eggs	5	73.6	49.7	51.0	54.9	65.0
111. Fibres, Textiles and Textile Products	60	72.4	69.3	69.0	69.3	70.0
Cotton, raw	2	37.2	34.9	38.3	48.6	48.6
Cotton Yarn and Thread	2	78.5	78.6	77.2	79.1	80.5
Cotton Fabrics	17	77.2	76.1	76.0	76.0	77.4
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	101.3
Flax, Hemp and Jute Products	8	60.1	47.3	47.4	47.6	49.2
Silk, raw	3	39.7	24.2	24.1	30.6	31.2
Silk, thread and yarn	2	65.7	72.6	67.8	67.1	67.1
Silk Hosiery	2	75.5	75.2	75.2	75.2	75.2
Silk Fabrics	4	60.5	58.2	55.7	55.7	55.7
Artificial Silk and Products	2	64.9	64.9	64.9	63.7	63.7
Wool, raw	3	40.8	27.4	28.2	31.0	31.6
Wool, yarns	4	67.8	67.7	68.2	68.2	68.8
Wool hosiery and knit goods	2	85.7	80.8	80.8	80.8	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	71.4	70.2	70.2	70.2	70.2
Carpets	2	93.0	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Sept. 1931	June 1932	July 1932	Aug. 1932	Sept. 1932
IV. Wood, Wood Products and Paper	44	76.8	72.1	71.2	71.1	71.5
Newsprint	2	77.7	72.2	72.2	72.2	72.2
Lumber and Timber	27	73.7	68.0	66.2	65.8	67.5
Pulp	3	78.2	70.3	68.6	68.3	67.1
Furniture	11	83.6	98.3	98.3	98.3	98.3
Matches	1	74.7	76.2	76.2	76.2	76.2
V. Iron and Its Products	39	86.8	86.6	86.4	86.1	85.9
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	90.2	91.3	91.0	90.8	90.5
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	88.6	88.3	88.3	88.3	88.3
Wire	3	83.7	82.8	82.8	82.8	82.8
Scrap	5	54.5	45.0	45.0	41.9	41.5
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	60.7	56.6	56.1	57.3	58.9
Aluminium	1	88.3	97.6	97.2	96.8	93.9
Antimony	1	38.4	36.9	35.5	35.5	36.9
Brass, Copper and Products	5	58.0	47.3	47.2	48.3	52.1
Lead and Its Products	2	47.2	39.4	38.6	40.3	43.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	47.4	51.1	49.5	51.6	48.2
Tin Ingots	1	42.3	40.4	42.6	44.8	47.5
Zinc and Its Products	2	42.1	39.5	38.1	40.4	43.1
Solder	1	43.8	41.2	42.5	43.8	45.0
VII. Non-Metallic Minerals and Their Products	73	86.5	86.0	85.7	85.9	86.1
Bricks	8	100.4	100.8	99.8	99.8	100.6
Pottery	2	85.0	85.0	85.0	84.1	84.1
Coal	11	93.4	88.7	88.7	89.4	90.1
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	102.9	104.9	104.9	104.9	104.9
Glass and Its Products	6	77.2	78.4	78.4	78.9	76.4
Petroleum Products	6	72.5	76.1	75.5	75.5	75.4
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	115.7	115.4	115.0	110.9
Plaster	3	94.9	95.5	96.2	96.2	96.2
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	103.5	105.9	105.9	105.9	105.9
Sand and Gravel	8	92.2	89.8	87.7	87.7	85.3
Crushed Stone	3	87.6	89.7	88.6	88.6	88.6
Building Stone	3	66.6	65.5	64.0	64.0	64.0
Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	84.6	82.6	82.7	82.9	82.8
Inorganic Chemicals	22	91.2	91.1	91.1	91.3	91.2
Organic Chemicals	7	76.1	74.6	74.6	74.6	74.6
Coal Tar Products	2	99.1	94.5	94.5	94.5	94.5
Dyeing and Tanning Materials	10	91.5	98.4	98.4	98.4	98.4
Paint Materials	9	73.4	65.7	65.7	66.0	66.4
Drugs and Pharmaceutical Chemicals	10	86.9	86.3	86.9	86.9	86.4
Fertilizers	10	74.7	72.0	72.0	72.4	72.0
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

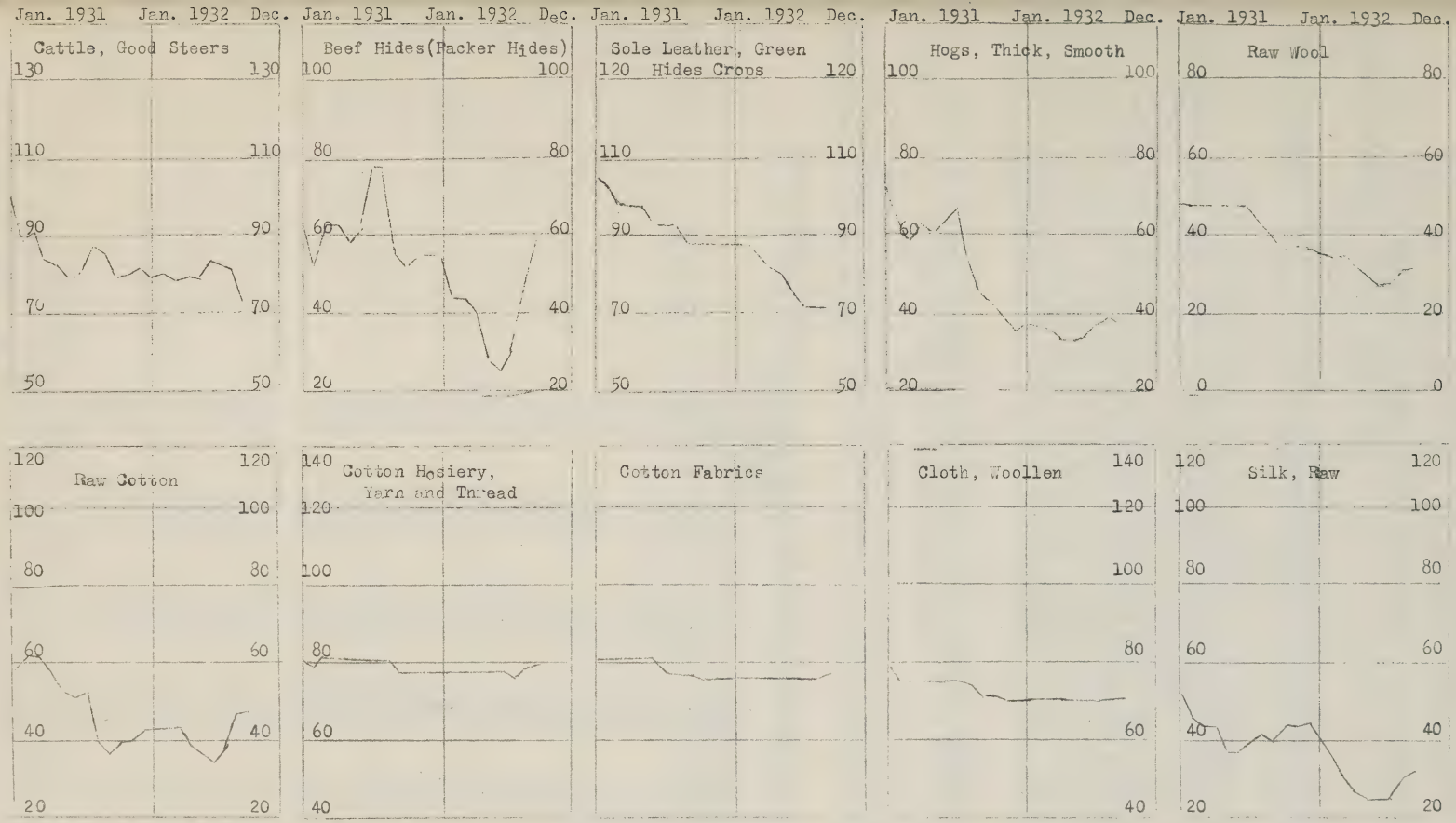
INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100
(Indexes for the current year are subject to final revision)

	No. of Price Series	Sept. 1931	June 1932	July 1932	Aug. 1932	Sept. 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	74.4	71.0	71.5	71.6	72.1
A. Foods, Beverages and Tobacco	116	66.9	59.7	60.9	61.1	61.8
Beverages	8	67.5	69.4	69.4	69.4	69.5
Flour and Milled Products	5	50.9	55.8	54.8	55.6	53.5
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Fish	16	73.4	64.5	63.8	61.9	61.3
Fruits	15	105.1	82.6	85.0	83.1	82.9
Meats and Poultry	10	65.7	53.8	55.7	55.6	54.7
Milk and Milk Products	12	66.5	55.4	54.7	56.5	60.6
Sugar and Its Products	3	77.3	72.2	73.8	73.7	73.7
Vegetables	15	42.8	37.3	51.7	46.1	43.4
Eggs	5	73.6	49.7	51.0	54.9	65.0
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	62.6	59.2	59.2	61.8	62.6
B. Other Consumers' Goods	88	79.4	78.6	78.5	78.6	78.9
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	78.6	76.7	76.4	76.3	76.4
Household Equipment and Supplies	47	80.0	80.1	80.0	80.4	80.8
II. PRODUCERS' GOODS (GROUPS C & D)	351	65.1	63.2	62.8	63.2	62.5
C. Producers' Equipment	22	89.3	88.1	88.1	88.1	88.1
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.5	88.2	88.2	88.2	88.2
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	62.4	60.4	60.0	60.4	59.6
Building and Construction Materials	97	79.9	76.9	75.9	75.7	76.5
Lumber	27	73.7	68.0	66.2	65.8	67.5
Painters' Materials	11	67.0	60.8	59.7	58.7	59.4
Miscellaneous	59	89.1	89.5	89.2	89.2	89.3
Manufacturers' Materials	232	58.5	56.7	56.5	57.0	55.9
Textiles and Clothing	47	69.6	67.7	67.3	67.7	68.5
Furs and Leather Goods	19	73.6	61.2	58.3	59.3	62.0
For Metal Working Industries	35	65.7	62.3	61.9	62.7	63.9
For Chemical Using Industries	44	89.8	91.4	91.3	91.4	91.1
For Meat Packing Industries	4	71.1	66.7	66.9	65.5	60.3
For Milling and Other Industries	23	36.8	39.5	39.2	39.9	36.9
Miscellaneous Producers Materials	60	67.2	62.8	63.5	63.8	62.8

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Sept. 1931	July 1932	Aug. 1932	Sept. 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.274	.352	.299	.261
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.536	.547	.563	.519
FLOUR, First Patent, 2-98's jute Toronto		8.821	4.635	4.800	4.800	4.600
SUGAR, raw, 96° Centrifugal, C. & F. New York	Cwt.	2.547	1.440	1.304	1.323	1.197
SUGAR, granulated, Montreal	Cwt.	5.958	4.560	4.370	4.370	4.370
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.052	.033	.042	.043
RUBBER, Para, Upriver, fine New York	Lb.	.434	.068	.064	.068	.080
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	6.310	6.140	6.050	5.360
HOGS, Bacon, Toronto	Cwt.	13.320	5.990	5.030	5.210	5.110
BEEF HIDES, Packer hides, native steers, Toronto	Lb.	.135	.065-.085	.038-.048	.055-.065	.075-.085
SOLE LEATHER, Mfrs. green hide crops, Toronto	Lb.	.386	.340	.280	.280	.280
BOX SIDES B. Oshawa	Ft.	.263	.220	.190	.180	.190
BUTTER, creamery, finest prints, Montreal	Lb.	.390	.230	.196	.212	.245
CHEESE, Canadian, old, large, Montreal	Lb.	.256	.180	.160	.160	.180
EGGS, Fresh Extras, Montreal	Doz.	.465	.332	.245	.281	.330
COTTON, raw 1" - 1 1/16", Hamilton	Lb.	.194	.079	,079	.096	.092
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.203	.190	.210	.225
SAXONY, 4.50 yds. to lb.	Lb.	.717	.529	.495	.495	.506
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.923	.923	.923	.923
SILK, raw, grand double extra, New York	Lb.	6.642	2.800	1.638	2.059	2.107
WOOL, eastern, bright, ½ blood, domestic, Toronto	Lb.	.306	.135	.090	.095	.095
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.115	.085	.100	.105
PULP, groundwood, No.1, f.o.b. Mill	Ton	29.670	23.570	21.145	20.968	20.472
PIG IRON, basic, Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild, Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic, Montreal	Cwt.	15.767	8.611	6.850	7.030	7.616
LEAD, domestic, Montreal	Cwt.	8.154	3.800	3.083	3.217	3.482
TIN INGOTS, Straits, Toronto	Lb.	.669	.283	.285	.30	.318
ZINC, domestic, Montreal	Cwt.	8.825	3.707	3.355	3.561	3.802
COAL, anthracite, Toronto	Gross Ton	13.560	13.790	12.510	12.757	12.981
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE Toronto	Gal.	.253	.175	.180	.180	.180
SULPHURIC ACID 66° Beaumé, Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, SEPTEMBER, 1932.

(Calculations based on prices as for the first of each month).

The index number of retail prices, rents, and costs of services declined from 81.5 in August, to 81.3 for September, declines for the foods and miscellaneous groups overbalancing a slight rise in fuels.

An index of retail prices calculated without services or rentals was 72.7 as compared with 73.0 for the month preceding, while an index excluding foods, rentals, and services was 81.2 for September as compared with 81.4 for August.

For 46 food items, the index fell from 63.5 to 63.0, lower prices for beef, veal, mutton, salt pork, cheese, sugar and potatoes, outweighing gains for fresh pork, bacon, lard, eggs, butter and tea. Meat prices were generally lower. Sirloin beef dropped from 25.6¢ in August, to 25.0¢ per pound in September, veal from 13.2¢ to 13.1¢, and mutton from 21.4¢ to 20.4¢ per pound. On the other hand, fresh pork rose from 15.6¢ to 15.9¢ and bacon from 17.6¢ to 18.8¢ per pound. Eggs also moved upwards, fresh supplies being quoted at 25.6¢ in September as compared with 24.1¢ in the previous month, and cooking and storage eggs at 20.4¢ as against 19.6¢ per dozen for the same periods. An improvement was also noted in butter prices, dairy butter rising from 18.3¢ to 20.8¢ and creamery from 22.1¢ to 25.0¢ per pound. Tea advanced from 44.6¢ to 45.2¢ and coffee from 41.6¢ to 42.4¢ per pound. Potatoes declined 8¢ to 18.4¢ per peck.

The fuel and lighting index showed a further increase changing from 91.9 to 92.0, due chiefly to higher quotations for coal. Indexes for 1932 have been revised to show a decrease in domestic electric light rates.

Other series remained unchanged with the exception of the miscellaneous group. The index for this group changed fractionally from 96.8 to 96.7 on account of a price reduction for hardware.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-SEPTEMBER, 1932.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	x94.2	103.0	82.2	97.4
1932						
January	85.4	69.6	x93.9	99.3	76.4	97.1
February	84.4	66.5	93.8	99.3	76.4	97.1
March	83.9	66.0	93.6	99.3	74.5	96.8
April	83.7	65.4	92.8	99.3	74.5	97.0
May	81.8	62.9	91.0	93.9	74.5	97.1
June	81.0	62.1	90.9	93.9	71.9	96.9
July	80.8	61.4	90.7	93.9	71.9	96.8
August	81.5	63.5	91.9	93.9	71.9	96.8
September	81.3	63.0	92.0	93.9	71.9	96.7

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

xFuel Index revised since January 1931.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.2
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0
June	25.4	13.3	13.5	22.7	15.0	15.3	16.8	11.3	19.2	15.0	9.8	19.5	22.6	20.7
July	25.9	13.4	13.4	21.8	15.0	15.0	16.8	11.3	21.5	16.8	9.6	17.8	21.6	20.1
August	25.6	13.1	13.2	21.4	15.6	15.2	17.6	11.4	24.1	19.6	9.6	18.3	22.1	20.2
September	25.0	12.7	13.1	20.4	15.9	15.0	18.8	12.1	25.6	20.4	9.6	20.8	25.0	19.8

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.7
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5
June	6.2	3.0	4.7	8.5	4.3	15.5	11.0	5.9	5.7	45.5	42.4	14.7	7.5
July	5.7	2.9	4.8	8.6	4.3	15.7	10.9	5.9	5.7	45.0	42.1	14.9	7.5
August	5.6	2.9	4.8	8.5	4.2	15.9	11.0	5.8	5.7	44.6	41.6	26.4	7.5
September	5.6	2.9	4.8	8.5	4.3	16.1	11.2	5.9	5.6	45.2	42.4	18.4	7.3

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN SEPTEMBER, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 470.6 for the month of September, 1932, as compared with 408.0 for August, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from $70.5 to $87.2, Page-Hersey from $54.4 to $61.8, Bell Telephone from $96.8 to $103.5, Consumers' Gas from $163.8 to $169.6, Dominion Textile from $54.6 to $59.0, Power Corporation from $11.9 to $15.5, Shawinigan from $16.5 to $19.6, Montreal Light, Heat and Power from $34.6 to $37.3 and Quebec Power from $15.3 to $17.5.

Sales of International Nickel declined from 281,500 to 192,000, Massey-Harris from 20,900 to 9,200, Ford "A" from 27,400 to 17,600, Walkers from 27,100 to 11,600, Canada Cement from 10,700 to 5,600 and McColl-Frontenac Oil from 14,700 to 9,600. Brazilian mounted from 114,900 to 183,600, Montreal Light, Heat and Power from 48,400 to 60,800, National Breweries from 20,000 to 28,900 and Consolidated Mining and Smelting from 25,600 to 34,300.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6
August	408.0
September	470.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 69.9 in August to 73.8 in September. All sub-groups, with the exception of Pulp and Paper and Beverages, were higher. Miscellaneous rose from 78.7 to 89.2, Iron and Steel from 63.5 to 69.1, Milling from 47.4 to 53.0. Textiles and Clothing from 38.5 to 42.3 and Oils from 110.0 to 113.0. Eighteen Utilities moved upward from 51.9 to 56.9. In this group, Power and Traction rose from 60.4 to 65.9, Transportation from 42.7 to 47.6 and Telephone and Telegraph from 71.6 to 76.3. Eight Companies located abroad mounted from 52.7 to 56.5. International Petroleum, the Industrial included, rose from 72.8 to 77.6 and Utilities from 35.7 to 38.7. Eight banks were 76.1 in September as compared with 73.9 in August.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 48.3 in September as compared with 49.2 in August. Canadian Car and Foundry rose from 15.3 to 17.6, Canadian General Electric from 52.2 to 55.5, Dominion Glass from 98.4 to 102.2, Dominion Textile from 96.8 to 99.7, Montreal Cottons from 68.0 to 70.9, Moore Preferred A from 71.2 to 75.0, National Breweries from 25.3 to 27.4 and Sherwin-Williams from 70.0 to 72.3. Abitibi fell from 7.6 to 4.7, Canada Cement from 34.8 to 32.3, Maple Leaf from 16.2 to 15.8 and Penman's from 80.0 to 66.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2	48.3			

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS
1926=100

The weighted index numbers of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 60.7 for the week ending September 29th, as compared with 59.7 for the previous week.

Eleven gold stocks rose from 56.0 to 56.6, four gold-copper stocks from 77.0 to 79.6, and five silver and miscellaneous stocks remained unchanged at 27.6.

Among the gold stocks weekly average prices behaved as follows:- Dome mounted from $12.78 to $12.93, Lake Shore from $28.60 to $29.64, McIntyre from $18.16 to $18.44. Coniarum declined from 37¢ to 27¢, Hollinger from $5.42 to $5.36 and Kirkland Lake from 33¢ to 31¢.

Average weekly prices were higher for all of the gold-copper stocks. Amulet rose from 24¢ to 26¢, Hudson Bay from $3.84 to $4.02, Noranda from $20.27 to $20.90 and Sherritt-Gordon from 57¢ to 59¢.

In the silver and miscellaneous group, Keely mounted from 20¢ to 22¢ and Nipissing from $1.25 to $1.28 while Mining Corporation fell from $1.57 to $1.54.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	Utilities				Industrial									Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.3	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.3	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	47.9	65.6	36.4
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35.7
September	63.0	76.1	56.9	47.6	76.3	65.9	73.8	69.1	4.4	53.0	113.0	42.3	90.8	44.1	89.2	56.5	77.6	38.7

1/10/32.EB2

INDEX NUMBERS OF TWENTY MINING STOCKS

1926=100

	Copper 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931				
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
August	58.1	69.7	26.3	59.7
September	56.4	81.0	28.4	60.9
Week ending July 7th	55.1	50.7	18.5	52.8
" " " 14th	56.4	54.1	19.0	54.5
" " " 21st	57.9	58.5	23.2	56.8
" " " 28th	59.5	59.2	23.2	58.2
" " Aug. 4th	58.6	62.0	23.3	58.2
" " " 11th	59.1	66.7	25.3	59.7
" " " 18th	58.2	67.9	26.8	59.4
" " " 25th	57.6	71.6	27.2	59.8
" " Sept. 1st	57.0	80.5	28.7	61.4
" " " 8th	56.7	87.1	29.8	62.6
" " " 15th	56.3	80.4	28.6	60.7
" " " 22nd	56.0	77.0	27.6	59.7
" " " 29th	56.6	79.6	27.6	60.7

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

JULY TO SEPTEMBER, 1932.

	JULY				AUGUST					SEPTEMBER			
	7th	14th	21st	28th	4th	11th	18th	25th	1st	8th	15th	22nd	29th
Gold Group													
Coniarum	.30	.36	.41	.42	.37	.39	.37	.40	.38	.40	.40	.37	.27
Dome	10.91	11.10	11.84	12.30	11.81	11.49	11.99	12.06	12.25	12.58	12.58	12.78	12.93
Hollinger	4.99	5.14	5.22	5.43	5.39	5.57	5.62	5.57	5.57	5.52	5.40	5.42	5.36
Kirkland Lake	.31	.34	.35	.38	.36	.37	.36	.35	.35	.39	.36	.33	.31
Lake Shore	28.26	28.66	29.02	29.82	29.63	29.71	29.33	29.10	28.89	28.29	28.35	28.60	29.64
McIntyre	17.40	17.56	19.65	20.72	20.03	19.31	18.63	18.53	18.66	18.75	18.34	18.16	18.44
Premier	.43	.43	.50	.52	.56	.64	.64	.63	.67	.68	.68	.59	.58
Sylvanite	.55	.57	.61	.69	.66	.70	.70	.76	.82	.81	.80	.77	.76
Teck-Hughes	4.10	4.34	4.23	4.23	4.18	4.22	4.00	3.79	3.47	3.48	3.35	3.31	3.30
Vipond Consolidated	.25	.26	.33	.34	.35	.29	.28	.28	.31	.35	.31	.27	.26
Wright-Hargreaves	2.70	2.74	2.89	2.91	2.95	2.95	2.87	2.89	2.86	2.87	2.97	2.92	2.91
Gold-Copper Group													
Amulet	.08	.11	.11	.11	.13	.17	.17	.17	.19	.27	.25	.24	.26
Hudson Bay	1.71	1.80	1.90	1.91	2.33	2.76	2.78	2.94	4.01	4.81	4.22	3.84	4.02
Noranda	14.61	15.47	16.77	17.03	17.56	18.49	18.98	20.06	21.48	22.28	20.89	20.27	20.90
Sherritt-Gordon	.28	.36	.41	.40	.34	.39	.36	.37	.48	.64	.59	.57	.59
Silver and Miscellaneous													
Castle-Tretheway	.11	.11	.14	.14	.15	.19	.18	.16	.17	.19	.18	.16	.16
Coniagas	.69	.69	.69	.69	.69	.69	.69	.69	1.00	1.00	1.05	1.05	1.05
Keely	.20	.20	.21	.21	.20	.22	.20	.20	.20	.20	.20	.20	.22
Mining Corporation	1.07	1.11	1.37	1.36	1.38	1.47	1.58	1.63	1.67	1.76	1.63	1.57	1.54
Nipissing	.64	.67	.93	.96	.97	1.08	1.23	1.27	1.28	1.32	1.30	1.25	1.28

3/10/32-SV

INDEX NUMBERS OF INTEREST RATES IN CANADA
1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in September, being 101.9 as compared with 103.3 for August. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.88% basis for September.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	-
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	-
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	-

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 - August - High	1.152	4.045	.0453	.1601	.0589	.2242	.4635	.2030	.2080	.2180
Low	1.119	3.885	.0385	.1553	.0576	.2170	.4498	.1952	.1996	.2010
Average	1.142	3.975	.0448	.1587	.0585	.2225	.4600	.1996	.2045	.2122
Close	1.119	3.885	.0439	.1553	.0576	.2170	.4498	.1958	.2005	.2010
September - High	1.118	3.880	.0439	.1551	.0578	.2166	.4498	.1988	.1995	.2020
Low	1.101	3.805	.0432	.1526	.0566	.2130	.4425	.1918	.1960	.1981
Average	1.108	3.847	.0434	.1539	.0570	.2143	.4454	.1942	.1979	.2002
Close	1.105	3.820	.0433	.1533	.0568	.2130	.4435	.1923	.1962	.1981

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	New Zealand (Pounds)
			.4244	4.8666	.1196	.2382	.3650		.4985	4.8666
	$	$	$	$	$	$	$	$	$	$
1932 - August - High	.0937	.0341	.2961	3.230	.0891	.2743	.3105	.2770	.3160	3.680
Low	.0905	.0334	.2821	3.100	.0838	.2660	.2933	.2625	.2528	3.530
Average	.0923	.0340	.2904	3.172	.0862	.2717	.3017	.2689	.2834	3.616
Close	.0905	.0334	.2821	3.100	.0838	.2660	.2933	.2695	.2598	3.530
September - High	.0922	.0332	.2893	3.090	.0836	.2655	.2945	.2678	.2740	3.530
Low	.0887	.0328	.2782	3.040	.0804	.2619	.2868	.2580	.2536	3.460
Average	.0901	.0329	.2816	3.072	.0827	.2634	.2919	.2525	.2659	3.502
Close	.0905	.0328	.2812	3.050	.0827	.2625	.2895	.2585	.2675	3.480

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
1928				
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	123.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September 7th (Weekly Average)	64.1	61.6	38.4	99.4

WORLD PRICE MOVEMENTS, AUGUST, 1932.

WHOLESALE

Further advances occurred in wholesale price index series during August, but they formed a less imposing array than those for July. Gains for the most part were shown for countries that have been forced to abandon gold as a monetary base, and of these, Japan apparently experienced the greatest change. Increases of 2.3 p.c. and 1.5 p.c. in the indexes for Belgium and Switzerland respectively, however, could not be attributed in any way to monetary depreciation, since the gold position of both these countries is very strong.

The London Economist recently published some very interesting prices information regarding the United Kingdom. The Economists' general index based upon sterling values, after declining from 108.3 at the end of January to 99.5, six months later had advanced to 107.1 by the first week in September. A sterling index of primary products fell from 115.7 to 103.5 between January and June, but had risen to 120.2 in the initial week of September. These facts are given additional significance by comparison with the movements of the Economists' gold index which dropped from 93.8 to 84.1, and then recovered to 97.4, in roughly the same intervals. This would indicate that the advance in sterling prices has taken place despite an improvement in the value of sterling itself.

Comparative Wholesale Prices Data for August, 1932, July, 1932, and August, 1931.

Country	Aug. 1932	July 1932	Aug. 1931	August, 1932 +or- p.c. compared with July 1932	August, 1932 +or- p.c. compared with Aug. 1931	Index
Austria	112	112	110	unchanged	+ 1.8	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	524	512	616	+ 2.3	-14.9	Ministry of Industry and Labour, April, 1914=100
Canada	66.8	66.6	70.5	+ 0.3	- 5.2	Dominion Bureau of Statistics 1926=100
Czechoslovakia	97.9	98.0	107.8	- 0.1	- 9.2	General Bureau of Statistics, July, 1914=100
Denmark	117	115	109	+ 1.7	+ 7.3	Official, 1913=100
Estonia	81	83	92	- 2.4	-12.0	Official, 1913=100
Finland	89	89	81	unchanged	+ 9.9	Official, 1926=100
France	415	430	488	- 3.5	-15.0	Statistique Générale, 1913=100
Germany	95.4	95.9	110.2	- 0.5	-13.4	Federal Statistical Office, 1913=100
Holland	75	76	94	- 1.3	-20.2	Central Bureau of Statistics, 1913=100
Hungary	89	94	92	- 5.3	- 3.3	Official, 1913=100
Italy	300	300	331	unchanged	- 9.4	Milan Chamber of Commerce, 1913=100
Japan	117.8	111.6	114.7	+ 5.6	+ 2.7	Bank of Japan, 1913=100
Jugoslavia	62.6	65.6	73.6	- 4.6	-14.9	National Bank, 1926=100
Norway	123	122	120	+ 0.8	+ 2.5	Official, 1913=100
Poland	60.2	60.4	69.0	- 0.3	-12.8	Commerce Reports, 1927=100
Sweden	108	108	109	unchanged	- 0.9	Commerce Department, 1913=100
Switzerland	95.0	93.6	108.1	+ 1.5	-12.1	Official, July, 1914=100
United Kingdom	99.5	97.7	99.5	+ 1.8	Unchanged	Board of Trade, 1913=100
United States	65.2	64.5	72.1	+ 1.1	- 9.6	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, AUGUST, 1932.

COST OF LIVING

No appreciable change in the downward course of living cost indexes could be discerned in August. This persistent decline, coupled with a recent firmer tendency in wholesale prices, has resulted in many reductions of gaps which had grown between wholesale price and living cost levels. Such has apparently been the case in the following countries: Austria, Canada, Finland, Japan, Norway, Sweden, the United Kingdom, and the United States. In other countries, such as France and Germany, indexes for wholesale prices and living costs have declined almost the same amount during the past year.

It should be noted that there is no direct parallel between wholesale price and living cost series, since the latter include rents and service costs in most instances. These items usually move more slowly than retail prices and hence they tend to obscure the response made by retail prices to changes in wholesale price levels. Thus, it might reasonably be expected that a comparison of wholesale and retail prices alone would show a greater corrective change than indicated above.

Comparative Cost of Living Data for August, 1932,
July, 1932 and August, 1931.

Country	Aug. 1932	July 1932	Aug. 1931	August, 1932 + or - p.c. compared with July 1932	August, 1932 + or - p.c. compared with Aug. 1931	Index
Austria	107	108	107	- 0.9	unchanged	Cost of Living, Vienna, July, 1914=100
Belgium	178	180	201	- 1.1	-11.4	Cost of Living, 59 Localities, 1921=100
Canada	81.5	80.8	88.9	+ 0.9	- 8.3	Dominion Bureau of Statistics, 1926=100
China	91.8	91.3	93.8	+ 0.5	- 2.1	Cost of Living, Peiping, 1927=100
Czechoslovakia	100.3	101.9	103.7	- 1.6	- 3.3	Cost of Living, Prague, July, 1914=100
Estonia	94	96	103	- 2.1	- 8.7	Cost of Living, Tallinn, 1913=100
Finland	133	132	135	+ 0.8	- 1.5	Cost of Living, 31 Towns, Jan.-June, 1914=100
France	511	534	595	- 4.3	-14.1	13 Articles, Paris, July, 1914=100
Germany	120.3	121.5	134.9	- 1.0	-10.8	Cost of Living, 72 Towns, 1913-14=100
Hungary	99	98	102	+ 1.0	- 2.9	Cost of Living, Budapest, 1913=100
Japan	132	130	134	+ 1.5	- 1.5	Cost of Living, Tokio, July, 1914=100.
Norway	149	149	152	unchanged	- 2.0	Cost of Living, July, 1914=100
Poland	77.2	78.4	84.5	- 1.5	- 8.6	Cost of Living, Warsaw, 1927=100
Sweden	127	128	129	- 0.8	- 1.6	Foods, 49 Towns, July, 1914=100
Switzerland	137	138	149	- 0.7	- 8.1	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	141	143	145	- 1.4	- 2.8	Ministry of Labour, July, 1914=100
United States	76.8	77.0	85.9	- 0.3	-10.6	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES								
	Dominion Bureau of Statistics														
	General Index		Consumers' Goods	Producers' Goods	Raw and partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784(c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100.0	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	140	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95		122	104.1
1931										(a)	(a)	(a)	(a)	
September	69.7	108.9	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	69.9	109.2	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.7	110.4	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.4	110.0	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6	63.9	6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8	65.2	6.7950	74	128.761	107	94.2
September	66.9	104.5	72.1	62.5	53.9	71.0	95	62.7		7.1724	78	134.099	111	95.2

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.

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	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINE	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.2	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.5	146.5	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.9	152.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.1	164.5	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	185.3	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May	90.7	202.8	164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June		229.2	175	98.1	80.9	58.8	90.6	90.3	408	425	96.2
July			176	97.7	82.7	60.1	92.8	93.2	404	430	95.9
August				99.5	85.2	61.9	94.9	96.0	394	415	95.4

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924

INDEX NUMBERS OF WHOLESALE PRICES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13 June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f) 157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	125	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	124	120	101	109	114	73	177
June	115	94.5	514	78	124	120	100	108	113	72	174
July	112	93.6	512	76	124	122	101	108	115	66	
August	112	95.0	524	75	124	123		108	117		

(a) Since January, 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGOSLAVIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	73	135	139	87	61	55	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	1913	1914	1913	July, 1914
Date	(b) (h)		(a)							(d)	(h)	(h)
1913	100	100		100		100	100		100		100	
1914			84.4	103						100		100 July
1918				585								
1919				733								
1920				1183								
1921	531	517(e)		1263								
1922	508	529	71.3	1219					113			145.2 (d)
1923	512	536	81.5	1095					114		122	139.6
1924	512	554	102.6	1100					116	110	138	141.3
1925	596	646	105.6	1129					124	125	140	145.0
1926	603	654	88.7	1088	100(d)	134		100.0	114	114	124	137.5
1927	495	527	100.0	1133	101	134		103.4	114	116	132	141.5
1928	462	491	101.0	1110	102	134	128.6	106.2	121	126	135	141.6
1929	446	481	95.7		98	129	119.9	100.6	117	131	121(g)	133.5
1930	383	411	82.3		90	108	101.9	86.6	102	106	96	118.6
1931	328	342	70.5		84	94	84.8	72.9	91	84	94	107.5
1931	(a)		(f)								(a)	
August	322	331	69.0		81	94	85.8	73.6	92	82	92	107.8
September	319	330	67.0		79	95	85.1	71.6	90	80	96	105.2
October	322	330	66.3		82	91	81.8	69.5	88	79	97	104.6
November	320	329	68.2		87	88	81.9	68.6	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	85	79	99	103.8
1932												
January	317	326	63.9		94	83	85.5	67.8	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	86	77	99	101.4
April	311	319	65.3		89	82	89.7	66.1	84	77	97	100.7
May	305	313	66.1		88	81	89.1	65.4	83	77	97	99.5
June	297	304	61.8		87	77	86.0	64.9	81	77	96	97.3
July	296	300	60.4		89	75	85.9	65.6	83		94	98.0
August		300	60.2		89			62.6	81		89	97.9

(a) End of Month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.
(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

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COUNTRY	ASIA: INDIA		ASIA: DUTCH EAST INDIES	ASIA: CHINA		ASIA: JAPAN	OCEANIA: COMMONWEALTH OF AUSTRALIA	OCEANIA: NEW SOUTH WALES	OCEANIA: NEW ZEALAND	AFRICA: SOUTH AFRICA	AFRICA: EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Official	Ministry of Industries North-China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	92	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1913	1926	1926	1913	1913	1913	1907-1913	1913	Jan. 1, 1913-July 31, 1914.
Date	(a)										
1913			100	67		100.0	100.0	100.0		100.0	
1914	100(f)	100(f)		67		95.5	105.6	104.1	1053	96.9	
1918	170	239		82		195.6	177.8	177.0	1705	153.1	211
1919	196	223		81		235.9	180.9	191.4	1762	164.0	231
1920	201	216		89		259.4	227.9	229.2	2092	223.3	316
1921	170	198		89	(d)104.6	200.4	174.9	179.1	1942	160.4	173
1922	176	187	170	87	98.6	195.8	161.6	164.8	1665	120.4	146
1923	172	181	173	90	102.0	199.1	170.7	176.3	1590	126.6	132
1924	173	182	173	93	97.9	206.5	173.3	171.6	1634	128.7	143
1925	159	163	166	97	99.3	201.7	169.5	170.1	1627	127.6	152
1926	146	149	159	100	100.0	178.9	160.4	167.9	1553	123.3	132
1927	143	147	154	103	104.4	169.8	167.0	166.6	1470	124.2	121
1928	145	146	149(g)	108	101.7	170.9	164.7	163.4	1492	120.7	120
1929	141	145	146	111	104.5	166.2	165.7	170.6	1466	115.1	115
1930	116	126	134	116	114.8	137.0	146.7	154.3	1449	102.6	103
1931	96	109	105	123	126.4	115.6	131.3	142.2	1338	99.5	96
1931	(b)								(b)		
August	92	107	103	124	130.5	114.7	128.6	140.0	1323		92
September	91	107	99	124	129.2	113.1	127.8	141.2	1323		91
October	96	107	97	121	126.7	111.0	128.9	140.5	1327	90.6	95
November	97	107	97	120	124.8	111.1	131.3	142.9	1335		92
December	96	111	95	119	121.8	114.1	131.0	142.6	1333		91
1932											
January	97	114	93	118	119.9	120.6	130.0	141.5	1335	96.3	89
February	97	113	92	120	(e)	122.0	133.2	141.6	1321		91
March	94	112	92	118	(e)	119.8	132.2	140.2	1316		93
April	92	110	88	119	118.2	116.5	131.5	141.5	1307	94.[illegible]	90
May	89	111	86	117	117.4	113.6	129.4		1304		86
June.	86	109	84	115	115.5	110.6	127.8		1299		81
July	87				113.7	111.6	128.4			89.1	78
August						117.8					

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing to strike. (f) July. (g) Since 1928, revised series.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods (105 Towns & Localities)	Cost of Living (105 Towns & Localities)	13 articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 July	218	203			238		
1919	122.5	107.2	185.9	172.2 July	217	215			291	260	
1920	141.1	124.2	203.4	204.5 July	262	249			386	371	342
1921	107.9	109.2	153.3	163.1 July	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 July	175	181	191	186	317	301	296
1923	92.1	100.0	146.2	161.9 July	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 July	164	171	190	186	406	380	369
1925	94.7	99.3	157.4	168.7 July	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 July	161	170	179	185	571	554	505
1927	98.1	98.4	155.4	162.2 July	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 July	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	156.7	161.4 July	153	163	169	176	118	124	113
1930	98.6	99.2	144.0	152.4 July	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	125	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143	144	159	547 111	562 114	
June	62.1	81.1	68.5	77.2	123	142				548 111	535 109
July	61.4	80.8	69.1	77.0	125	143				534 108	
August	63.5	81.5	69.0	76.8	123	141				511 104	
September	63.0	81.3			123	141					

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHOSLOVAKIA		GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Foods 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Foods Warsaw	Cost of Living Prague	Foods Entire Country	Cost of Living 44 Towns	Foods 44 Towns	Cost of Living Budapest	Foods Budapest	Cost of Living 65 Towns	Foods 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)		(i)	(i)	(i)	(i)	(h)	(h)	(g)
1913	100	100													
1914	100	100					100(n)	100(n)	100	100	100	100	100	100	100
1918															
1919													1.234	1.124	
1920	1065(n)	1252(n)											1.858	1.610	
1921	1250(n)	1491(n)	100	100					398	393			1.919	1.702	1.305
1922	5392(n)	6836(n)	93	90					636	632			2.619	2.257	1.633
1923	3765100(n)	4651000(n)	109	106			(f)692	918	1181	1213			2.477	2.335	2.400
1924	(a)127.6	(a)136.3	128	127			695	850	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1925	139.8	147.8	136	137			724	894	1414	1455	112	132	3.014	2.951	3.180
1926	141.2	144.4	165	171			716	866	1633	1673	103	115	2.886	2.760	3.390
1927	147.6	151.9	203	208	100.0	100.0	747	922	1790	1843	100	126	2.788	2.692	3.900
1928	151.7	152.3	208	207	100.5	98.0	748	917	125.6	130.6	118	131	2.911	2.819	4.086
1929	153.8	154.5	220	218	101.9	95.1	744	899	129.3	133.6	119	127	122.7(d)	119.7(d)	131.4(d)
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(c)114.3	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	104.6	112.4	106.0	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)	(e)			(b)	(b)			
August	134.9	126.1	201	172	84.5	70.8	103.7	102.2	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	104.3	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	103.1	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	99.6	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	110.7	103.7	100	93	80.3	79.8	86.1
1932															
January	124.5	116.1	190	157	80.4	65.0	101.7	106.4	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	109.7	102.6	98	90	76.4	75.7	82.5
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2	97	90	75.6	75.1	80.5
May	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2	99	93	75.2	74.8	79.8
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5	99	93	75.4	75.0	77.2
July	121.5	113.9	180	144	78.4	63.1	101.9	108.6	122.1	117.6	98	92	75.4	74.9	
August	120.3	111.8	178	143	77.2	61.7	100.3				99	94			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 11 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of month. (l) Until end of 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series. (n) July.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA		INDIA	
Nature of Index	Cost of Living Madrid	Foods Madrid	Cost of Living Milan	Foods Milan	Cost of Living 34 Towns	Foods 34 Towns	Cost of Living Vienna	Foods Vienna	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living Bombay	Foods Bombay
Base Period	1914	1914	Jan.-June 30,1914	Jan.-June 30,1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July,1914	Jan. 1913-July,1914	1914	1914	July, 1914	July, 1914
Date														
1913														
1914	100	100	100	100	100 June	100 June	100 July	100 July			100	100	100 July	100 July
1915	154		206		204	223	1.057		169	216 July	131		149 July	142 July
1919	174		200		222	244	2.374		202	224 July	145		106 July	107 July
1920	190		441		224	242	4.020		237	201 July	179		190 July	186 July
1921	189		494	559	200	213	(c)15.476	57.600	196	196 July	162	145	177 July	174 July
1922	161		400	515	164	163	460.733	539.783	176	172 July	135	119	165 July	160 July
1923	177		487	499	164	165	(c) 74	1250.108	162	152 July	131	117	153 July	140 July
1924	184		512	528	169	172	88	1460.583	161	140 July	133	120	157 July	151 July
1925	189		598	622	166	169	97	1612.150	165	150 July	133	120	157 July	152 July
1926	187		649	655	162	160	103	(b) 116	160	150 July	131	118	157 July	155 July
1927	189		650(e)	559(e)	160	156	106	119	153	147 July	131	118	156 July	154 July
1928	176	176	143(f)	141(f)	161	157	100	119	152	144	131	117	147 July	143 July
1929	181	181	140	140	161	156	111	122	151	146	131	115	140 July	145 July
1930	187	192	145	142	156	152	111	118	148	141	126	110	140 July	136 July
1931	196		132	123	150	141	106	100	138	123	123	105	10 July	100 July
1931	(d)	(d)			(g)	(g)								
August	195	203	131	121	149	139	107	109	135	119	122	103	100	100
September	199	207	130	120	149	139	107	109	136	121	122	102	100	100
October	200	210	129	119	148	130	108	111	137	121	122	103	100	100
November	203	213	129	119	147	137	108	110	136	121	122	102	100	100
December	205	215	129	119	145	134	108	110	136	121	121	100	100	101
1932														
January	199	206	126	118	144	132	109	111	138	121	120	99	110	103
February	199	206	128	118	142	129	108	110	136	116	120	99	110	102
March	195	200	130	122	142	128	108	109	134	117	119	99	111	103
April	197	202	131	123	140	128	107	107	134	116	119	99	100	99
May	184		129	121	139	126	107	108	131	112	119	96	107	99
June	179		129	119	138	125	109	113	130	109	118	96	107	99
July	..		127	115	138	124	108	110	128		117	94	109	102
August					137	123	107	109						

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Foods 31 Towns	Cost of Living 49 Towns	Foods 49 Towns	Cost of Living 100 Localities	Foods 100 Localities	Cost of Living Amsterdam	Foods 10 Towns	Cost of Living 21 Towns	Foods 21 Towns	Cost of Living Tallinn	Foods Tallinn	Cost of Living Riga	Foods Riga	Cost of Living 84 Towns	Foods 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date																
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)				1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.171	1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.139	1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.147	1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.170	1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	1.212	1.147	107	118	109	139	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	117
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	99	112	105	102
1931			(b)	(b)			(d)				(g)	(g)				
August	152	138		129				74	135	114	103	91	98	109	107	104
September	150	136		130			151	73	132	110	100	87	97	108	108	103
October	150	136	158	129	154	120		73	132	111	97	83	95	106	104	100
November	150	136		129				71	135	116	96	82	93	102	101	96
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932																
January	150	135	157	127	154	117		68	137	120	95	81	94	96	95	92
February	150	135		127				67	136	119	96	81	96	94	93	90
March	150	135		127			141	66	136	119	97	83	93	93	94	93
April	150	134	157	128	155	116		64	134	116	97	83	91	88	93	89
May	149	133		126				64	133	114	96	82	96		93	90
June	149	133		127			141	63	131	114	95	80			90	87
July	149	134	156	128	154	116			132	116	96	83			87	86
August	149	133		127					133	117	94	80				

(a) Since 1928, new series. (b) First of Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July.

3/10/32.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		TURKEY		PALESTINE	JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Foods 25 Towns	Cost of Living Istanbul	Foods Istanbul	Cost of Living	Cost of Living Tokio	Foods Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Foods Lima	Cost of Living Santiago	Foods Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	1914	1914	Jan.1922	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)													
1913												100	100		
1914	100 Nov.	100(g)	62.8(g)	70.3	1000	1000		100(g)	100(g)						
1918		131	85.0	98.5											
1919		148	91.2	102.7											
1920		181	101.9	116.5								210	208		
1921	147.4(a)	164	103.4	113.4								199	183		
1922	140.8(a)	145	95.2	95.8			88.2	236	257			190	174		
1923	145.0	155	95.9	96.5			76.6	221	228			180	166		
1924	142.6	149	98.4	100.5			79.4	221	233			187	168		
1925	144.2	154	100.4	103.0			83.8	218	236			200	179		
1926	146.3	158	101.0	102.6			82.1	199	217	100.0	102.0	201	182		
1927	145.1	154	100.1	98.3			77.4	189	211	106.7	100.0	194	177		
1928	146.0	152	100.6	100.4			73.7	184	202	102.5	101.6	181	161	105	110
1929	149.3	161	100.4	101.3	1381	1555	69.4	181	203	107.9	106.5	177	159	105	111
1930	141.3	145	98.1	97.4	1272	1292	61.4	155	173	121.8	109.6	169	157	106	111
1931	126.7	128	90.6	84.5	1203	1114	55.3	136	151	125.9	95.8	158	147	104	102
1931			(b)	(b)				(b)	(b)			(b)	(b)		
August		124	89.1	82.0	1170	1052	52.2	134	150	130.9	93.8	160	151	105	106
September	124.5	124		81.2	1176	1048	53.2	134	151	135.3	97.4	155	147	103	103
October		124		83.4	1189	1063	55.9	130	145	127.3	97.8	153	146	109	115
November		125	88.8	83.2	1197	1053	58.4	130	147	125.2	92.2	153	146	106	111
December	123.0	124		83.5	1198	1052	59.8	135	156	121.2	91.2	153	145	100	96
1932															
January		125		82.7	1205	1067	59.8	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	1203	1080	58.9	139	162	136.4	91.4	151	142	99	94
March	122.8	127		79.2	1200	1092	56.9	136	157	127.2	91.0	150	144	105	101
April		127		79.7	1182	1059	56.5	135	155	117.2	97.8	150	144	107	101
May		125	83.8(f)	78.7	1181	1084	55.2	134	155	117.5	95.5	150	143	108	102
June		123		77.8	1196	1115	55.6	132	151	121.3	93.4	152	144	111	106
July		123		76.1	1168	1037		130	149	118.7	91.3	153	146		
August								132	152		91.8				

(a) November. (b) Fifteenth of Month. (c) New Series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) Provisional figure. (g) July.

3/10/32.EB.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 10

PRICES & PRICE INDEXES

OCTOBER 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

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1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued November 14th, 1932.)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.
Prices Statistician: H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES, OCTOBER, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 66.9 in September to 65.0 in October. 47 quotations were higher, 129 were lower, while 326 remained unchanged.

Vegetable Products declined from 53.5 to 52.2, due in large part to price recessions for wheat, oats, rye, flax, barley, corn, flour, bran and shorts. Animals and Their Products moved down from 60.8 to 59.3, reductions for steers, hogs, lambs, and fresh meats more than offsetting gains for calves, lard, and eggs. Fibres, Textiles and Textile Products declined from 70.0 to 69.1, due mainly to easier quotations for raw cotton, cottonades, saxony, raw jute, raw silk, and worsted cloth yarns. Wood, Wood Products and Paper fell from 69.9 to 64.5, chiefly because of lower prices for newsprint, and for chemical and mechanical wood pulp. Iron and Its Products changed fractionally from 85.9 to 85.8, losses for steel tank plates, automobile body plates, and galvanized steel sheets, outweighing gains for hot rolled and annealed steel sheets and scrap steel. Non-Ferrous Metals and Their Products were 57.7 in October, as compared with 58.9 in September. Lower prices obtained for electrolytic copper, imported copper wire bars, lead, tin and zinc. Non-Metallic Minerals and Their Products moved down from 86.1 to 85.9, declines for sulphur, quicklime, and crushed stone, influencing the index more than advances for western domestic, and imported anthracite coal. Chemicals and Allied Products rose from 82.8 to 83.4, chiefly because of higher quotations for shellac, white lead, and fertilizers.

Consumers' Goods fell from 72.1 in September, to 71.4 in October, losses for flour, bran, shorts, fresh and cured meats, denims and pure silk hosiery more than offsetting gains for coffee, potatoes, eggs and lard.

Producers' Goods dropped from 62.5 to 60.3, due principally to lower prices for wheat, oats, flax, steers, hogs, lambs, hides, copper, lead and zinc.

Raw and Partly Manufactured Goods moved down from 53.9 to 52.6, reduced quotations for flax, wheat, oats, steers, hogs, lambs and copper exerting a greater influence on the index than better prices for potatoes, calves, eggs, and scrap steel.

Fully and Chiefly Manufactured Goods dropped from 71.0 to 69.2 influenced more by reductions in the prices of flour, bran, shorts, cured meats, cheese, and newsprint, than by gains for lard, canned vegetables and canned salmon.

Canadian Farm Products changed from 46.9 to 44.9. Lower prices obtained for wheat, oats, barley, hides, steers, and hogs, while gains were noted for potatoes, straw, calves and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Following the withdrawal of support from the Winnipeg market around the 50.0¢ level late in September, wheat prices sank very gradually until October 15th. At that time an equally gradual improvement began which lasted until the 24th when a sharp break in sterling exchange occurred. This precipitated a two day decline of 4.5¢, that brought the price of No.1 Manitoba Northern wheat down to an all time low closing point of 46.0¢ per bushel. A subsequent rise was not maintained, and quotations as the month ended were just above 46¢, or about 3.0¢ below prices at the beginning of October.

Large offerings of Canadian wheat and growing shipments from the southern hemisphere placed steady pressure upon prices for the first two weeks. World shipment figures then declined appreciably and the market stiffened until the break in sterling,

mentioned above. New crop wheat from the Argentine appeared in the second half of the month, and reports from both Australia and the Argentine indicated harvests would be better than average. Russian exports continued to be small.

Cash closing prices for No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, ranged between 49.3¢ and 46.1¢ per bushel. The high occurred on October 1st, 3rd, and 22nd, and the low on the 29th. An average price for the month was 48.2¢ against 51.9¢ per bushel in September. A perspective of the movement in wheat prices since pre-war years may be obtained from the following comparison: 1913 average, 88.2¢ per bushel; 1920 average, $2.51 per bushel; 1926 average, $1.50 per bushel; October, 1932, 48.2¢ per bushel.

Other grain prices were also decidedly lower. No.3 C.W. barley dropped from an average of 28.9¢ in September to 25.7¢ per bushel in October; No.1 N.W.C. flax fell from 78.5¢ to 70.8¢ per bushel; No.2 C.W. oats averaged 23.5¢ against 26.1¢ per bushel in September; and No.2 C.W. rye declined from 31.9¢ to 29.2¢ per bushel.

MILLED PRODUCTS: Business in new spring flours was held back by the unstable condition of wheat markets during October. In addition to this, weakness in sterling exchange made the position of exporters more difficult, and they were met with sharper competition in the Glasgow market in which Canadian shippers had been doing a fair business.

Manitoba Spring No.1 patent flour at Toronto, fell further from $4.60 to $4.50 per barrel of 2-98's jute. Rolled oats at Toronto was 10¢ lower per 90 pound bag at $2.25. Manitoba bran and shorts, ex track Montreal, each dropped $1.20 per ton, to $17.25 and $19.25, respectively.

SUGAR: Apart from a short period when U.S. refiners came into the market for a considerable volume of business about the middle of the month, prices for raw sugars were weak. Political affairs in Cuba were credited with the delay in signing a decree restricting the coming Cuban crop to 2,000,000 tons. (It was signed on November 3rd). Continued uncertainty in this regard, following semi-official statements favouring a larger outturn, influenced considerably the hesitance of buyers. Licht's estimates of European beet sugar at 5,511,000 tons, and Russian sugar at 1,300,000 tons were unchanged from a month earlier.

Raw sugar 96° centrifugal c. and f. New York (Canadian funds) advanced from $1.20 to $1.28 per cwt. Standard granulated sugar at Montreal remained unchanged at $4.37 per cwt.

COFFEE: News came at the beginning of October that the Brazilian revolution had collapsed, and coffee futures immediately dropped sharply. The October allotment of Farm Board coffee in the United States instead of being snapped up as it was a month earlier could not be disposed of satisfactorily at the first sale and part of it was sold later at prices ranging from 11.55¢ to 10.56¢. The first part had commanded from 11.5¢ to 15.0¢, and September bids ranged between 14.27¢ to 14.53¢ per pound. For some time, however, intimations that the Brazilian government would support prices at levels obtaining prior to the revolt, caused some uncertainty. This was dispelled by the resumption of regular shipments from the port of Santos, and the tone of primary market prices became easier. As the month ended there were 298,400 bags of coffee afloat from Santos.

No change in Brazilian coffees was noted at Toronto, although an increase in green Jamaica coffee from 17.5¢ to 18.0¢ per pound, occurred.

RUBBER: Reactions in rubber prices erased about one-half of the gains made in the three preceding months following the record lows of June. These gains were instrumental in causing production to increase while consumptive demand made no corresponding response. Added to this, October markets for securities and grains were weak. and this was reflected in rubber. As September ended U.S. rubber stocks had advanced to a new record of 365,789 tons, despite a small increase in consumption at a time it generally declines. Eastern dealers' stocks were also estimated to have increased from 20,026 tons to 24,178 tons between August and September. Some basic improvement in the situation was to be found, however, in lower September Malayan production, and an October export estimate for Malaya at 37,500 tons, the lowest for that month in four years.

Ceylon plantation ribbed smoked sheets at New York dropped back from 4.3¢ to 3.8¢ per pound, and plantation first latex crepe fell from 4.9¢ to 4.4¢ per pound. Upriver fine Para raw rubber, however, advanced from 8.0¢ to 8.3¢ per pound (Canadian funds).

LIVESTOCK: Heavy runs combined with the ordinary quality of cattle, hogs and lambs at most major markets were chiefly responsible for lower prices in October. Due to moderate offerings and increased demand in the early part of the month, quotations for calves moved to somewhat higher levels, at eastern centres.

Good and choice steers, over 1050 pounds, declined from $5.36 to $4.70 per cwt. at Toronto, and from $4.17 to $3.63 per cwt. at Winnipeg. Bacon hogs moved down from $5.11 to $4.50 per cwt. at Toronto, from $4.87 to $3.78 at Winnipeg and from $5.64 to $4.84 per cwt. at Montreal. Good handyweight lambs fell from $5.46 to $4.77 at Toronto, and from $5.28 to $4.72 per cwt. at Montreal. This same grade at $3.64 per cwt. at Winnipeg was 89¢ lower than in the previous month. Good veal calves rose from $6.90 to $7.10 per cwt. at Toronto. Good veal calves at Winnipeg dropped 13¢ to $4.58 per cwt.

BUTTER: Butter quotations remained comparatively steady throughout the month. Receipts were reported moderate but trading was light with dealers interested chiefly in supplies sufficient to meet current demand. Cold storage stocks as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 33,575,182 pounds on October 1st., were about 2,600,000 pounds higher than on the first of the preceding month.

The jobbing price of No.1 creamery prints moved down from 24.5¢ to 24.0¢ per pound, at Montreal, and from 24.4¢ to 24.3¢ per pound at Toronto. Finest creamery prints at Winnipeg were 1¢ higher at 24.0¢ per pound.

EGGS: A firm tone and advancing prices were general in Canadian egg markets. Receipts of fresh supplies were lowered at all centres except in British Columbia, where production, expecially of pullet extras, showed an increase. Demand for this grade was reported fairly good and it was expected that owing to the reduction of flocks, the quantity will fall below that of last year. Scarcity of fresh supplies caused an increased movement of storage eggs into consumption and stocks on October 1st. were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 11,056,447 dozen as compared with 11,896,314 dozen on September 1st.

Fresh extras rose from 33.0¢ to 39.4¢ per dozen at Montreal and from 28.9¢ to 37.0¢ per dozen at Toronto. This same grade moved up from 22.2¢ to 31.0¢ per dozen at Winnipeg and from 31.2¢ to 35.5¢ per dozen at Vancouver.

COTTON: Quotations for cotton declined still further following the issuance of the U.S. government crop estimate of October 1st, which at 11,425,000 bales was 115,000 bales higher than the forecast of September 1st. Statistics showed that world visible supplies of American cotton rose from 7,219,000 bales on September 30th, to 8,453,000 bales on October 28th. Forwardings to world mills were given at 1,324,000 for the first four weeks of October and 931,000 bales for the preceding four weeks.

Raw cotton upland middling at New York, dropped from 8.5¢ to 7.2¢ per pound (Canadian funds). Raw cotton 1" - 1 1/16", at Hamilton, fell from 9.2¢ to 8.2¢ per pound. Among cotton fabrics showing declines were: black denim which moved down from 37.5¢ to 35.7¢ per pound, saxony about 4.50 yards to the pound, from 50.6¢ to 48.4¢ and ticking from 42.0¢ to 41.0¢ per pound, f.o.b. works.

SILK: Declines in silk prices were attributed largely to the influence of weaker security markets. and lower prices for grain. The world visible supply of Japanese silk in September was given as 214,593 bales or slightly higher than at the end of August, when the amount was 212,928 bales. Of this amount, approximately 122,300 bales were reported as held in storage, in Japan.

Raw silk, grand double extra New York basis, declined from $2.11 to $2.02 per pound, and crack double extra from $1.97 to $1.89 per pound. Raw silk extra, moved down from $1.94 to $1.86 per pound. All quotations are given in Canadian funds.)

WOOL: Steady prices and an increased domestic movement of western grades, featured the October wool situation. The 10-15 p.c. advance in London sales was believed to indicate that wool had taken a definite turn, and dealers entered the market with the view of replenishing depleted stocks. Stocks for disposal in the four principal producing countries of the southern hemisphere for the season 1932-33 were estimated at the beginning of October at 1,850,000,000 pounds, or about 5 p.c. above the 1931-32 figure.

Raw wool, eastern, bright, low, medium or ¼ blood staple remained unchanged at 9.5¢ per pound. Western wool 3/8 and ½ blood staple averaged 9.0¢ - 9.5¢ and 10.0¢-11.0¢ per pound respectively in quantities of 20,000 pounds or more, f.o.b. Weston.

NEWSPRINT: Prices of Canadian newsprint dropped to a new all time low. Mills have been operating at low capacity for some time, and as a result competition for existing business has become extremely keen. Exports to the United States declined from 2,503,269 cwt. in August, to 1,871,150 cwt. in September.

Newsprint paper rolls fell from $2.31 to $1.89 per 100 pounds, f.o.b. mill. This meant a drop of $8.40 per ton to $37.80.

IRON AND STEEL: Minor price changes were recorded in iron and steel products. The situation showed little change, although some new prospective business was reported. Production of steel ingots and castings in September at 23,139 tons was approximately 3,500 tons below the August figure.

Steel tank plates declined from $1.77 to $1.73 (Canadian funds) per 100 pounds, f.o.b. mill Pittsburg. Hot rolled and annealed steel sheets No.10 U.S.G. moved down from $2.79 to $2.77 per 100 pounds, f.o.b. Montreal, carlots.

COPPER: From an opening price of 6¼¢ Connecticut Valley basis, copper quotations declined to 5¼¢ - 5 3/8¢ per pound at the close of the month. The outlook remained practically unchanged. Interest was centred on the movement into consumption, which in September was lower than had been anticipated, although it was reported in excess of that for the past two months. Part of the increase in deliveries was attributed to the rise in shipments to Great Britain, prior to the imposition of the proposed tariff. The scheduled conference of leading international producers, to discuss plans for further curtailment of production, produced considerable interest.

Electrolytic domestic copper dropped from $7.62 to $7.31 per 100 pounds, f.o.b. Montreal, carlots.

TIN: Under the influence of continued buying on the part of the tin pool, and reported increased activity in the United States tinplate trade, prices of tin showed little change. Statistics showed that world visible supplies as estimated by Messrs. Strauss and Co., totalled 56,297 tons at the close of September, as compared with 56,766 tons a month earlier.

Tin ingots, Straits, f.o.b. Toronto, were 31.5¢ in October as against 31.8¢ per pound in September.

COAL: American anthracite (egg) coal rose from $12.98 to $13.33 per long ton f.o.b. Toronto carlots. Western, domestic screened lump advanced from $4.75 to $5.00 at Lethbridge and from $3.00 to $3.25 per ton at Edmonton.

WHITE LEAD: Improved sales and higher prices characterised the white lead market, despite lower quotations for the basic metal.

White lead, basic carbonate in oil rose from $8.32 to $8.48 per 100 pounds f.o.b. Montreal, carlots.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No.of Price Series	1931 Oct.	1932 April	May	June	July	Aug.	Sept.	Oct.
Building and Construction Materials	97	123.1	120.4	119.0	117.3	115.8	115.5	116.9	117.8
Lumber	27	107.1	103.7	101.2	98.9	96.3	95.7	98.2	99.5
Painters' Materials	11	120.6	116.6	115.0	111.0	109.0	107.2	108.5	111.8
Miscellaneous	59	138.9	137.6	137.3	136.8	136.3	136.3	136.5	136.5

SUMMARY TABLES OF INDEX NUMBERS

1926=100

(Indexes for the current year are subject to final revision.)

	Price Series	Oct. 1931	July 1932	Aug. 1932	Sept. 1932	Oct. 1932
Total Index 502 Commodities	502	69.9	66.6	66.8	66.9	65.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	54.4	55.2	55.1	53.5	52.2
II. Animals and Their Products	74	68.2	57.9	58.9	60.8	59.3
III. Fibres, Textiles and Textile Products	60	71.9	69.0	69.3	70.0	69.1
IV. Wood, Wood Products and Paper	44	77.2	69.7	69.5	69.9	64.5
V. Iron and Its Products	39	87.3	86.4	86.1	85.9	85.8
VI. Non-Ferrous Metals and Their Products	15	63.0	56.1	57.3	58.9	57.7
VII. Non-Metallic Minerals and Their Products	73	86.7	85.7	85.9	86.1	85.9
VIII. Chemicals and Allied Products	73	85.6	82.7	82.9	82.8	83.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	73.8	71.5	71.6	72.1	71.4
Foods, Beverages and Tobacco	116	65.6	60.9	61.1	61.8	60.7
Other Consumers' Goods	88	79.3	78.5	78.6	78.9	78.6
II. Producers' Goods	351	66.3	62.8	63.2	62.5	60.3
Producers' Equipment	22	89.3	88.1	88.1	88.1	86.8
Producers Materials	329	63.7	60.0	60.4	59.6	57.4
Building & Construction Materials	97	79.9	75.9	75.7	76.5	77.1
Manufacturers' Materials	232	60.1	56.5	57.0	55.9	53.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	59.7	54.3	54.7	53.9	52.6
Total Fully and Chiefly Manufactured	276	72.2	70.0	70.6	71.0	69.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	42.9	41.8	42.2	39.7	37.9
(b) Fully and chiefly manufactured	69	66.6	66.7	66.9	66.6	65.9
(c) Total	167	55.7	55.2	55.5	54.2	53.0
B. Animal						
(a) Raw and partly manufactured	41	71.1	57.8	58.0	59.3	57.5
(b) Fully and chiefly manufactured	49	66.4	59.0	61.2	63.4	62.8
(c) Total	90	68.4	58.5	59.8	61.6	60.5
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	41.8	41.8	41.7	38.9	36.8
(2) Animal	13	72.3	58.3	59.3	60.2	58.4
(3) Total	59	53.2	48.0	48.3	46.9	44.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	76.6	50.7	49.5	50.8	56.2
(b) Fully and chiefly manufactured	11	74.8	68.6	66.5	65.2	62.4
(c) Total	16	75.3	63.8	61.9	61.3	60.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	76.2	66.9	66.6	67.4	67.5
(b) Fully and chiefly manufactured	21	78.0	75.1	75.1	75.1	65.1
(c) Total	52	77.2	71.3	71.1	71.5	66.2
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	78.1	75.6	76.4	76.4	75.8
(b) Fully and chiefly manufactured	126	84.7	85.0	85.1	85.1	85.0
(c) Total	183	81.7	80.8	81.2	81.2	80.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

(Indexes for the current year are subject to final revision)

Commodities	No. of price series	Oct. 1931	July 1932	Aug. 1932	Sept. 1932	Oct. 1932
Total Index	502	69.9	66.6	66.8	66.9	65.0
I. Vegetable Products	124	54.4	55.2	55.1	53.5	52.2
Fruits	15	87.6	85.0	83.1	82.9	81.6
Fresh, Domestic	3	75.1	74.1	74.1	74.1	74.1
Fresh, Foreign	4	102.7	93.7	91.2	91.4	90.9
Dried	5	90.5	102.8	98.2	95.6	87.3
Canned	3	76.8	73.8	71.0	71.0	70.4
Grains	23	40.7	39.2	39.9	36.9	34.4
Flour and Milled Products	9	50.7	54.8	55.6	53.5	51.7
Bakery Products	2	81.9	81.7	81.7	81.7	81.4
Vegetable Oils	6	61.4	55.7	54.9	54.4	53.4
Rubber and Its Products	6	48.8	52.5	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.3	73.8	73.7	73.7	73.5
Tea, Coffee, Cocoa and Spices	13	66.8	66.4	66.5	67.2	67.0
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	36.1	51.7	46.1	43.4	45.1
Miscellaneous	22	69.8	66.9	65.5	64.7	62.6
II. Animals and Their Products	74	68.2	57.9	58.9	60.8	59.3
Fishery Products	16	75.3	63.8	61.9	61.3	60.8
Furs	9	61.5	46.9	46.9	49.7	49.7
Hides and Skins	5	47.0	29.0	38.9	48.8	43.5
Leather, Unmanufactured	5	87.8	73.7	73.0	73.7	73.7
Boots and Shoes	3	93.7	90.2	90.2	88.8	88.8
Live Stock	4	66.8	66.9	65.5	60.3	52.7
Meats and Poultry	10	62.2	55.7	55.6	54.7	50.6
Milk and Its Products	12	66.3	54.7	56.5	60.6	60.2
Fats	5	53.3	46.2	53.7	56.9	60.5
Eggs	5	79.4	51.0	54.9	65.0	66.7
III. Fibres, Textiles and Textile Products	60	71.9	69.0	69.3	70.0	69.1
Cotton, raw	2	40.6	38.3	48.6	48.6	41.2
Cotton Yarn and Thread	2	78.5	77.2	79.1	80.5	80.5
Cotton Fabrics	17	76.5	76.0	76.0	77.4	75.7
Knit Goods	1	83.3	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	101.3	101.3
Flax, Hemp and Jute Products	8	60.1	47.4	47.6	49.2	49.2
Silk, raw	3	43.6	24.1	30.6	31.2	30.0
Silk, thread and yarn	2	65.6	67.8	67.1	67.1	67.1
Silk Hosiery	2	75.5	75.2	75.2	75.2	70.7
Silk Fabrics	4	60.5	55.7	55.7	55.7	55.7
Artificial Silk and Products	2	64.9	64.9	63.7	63.7	63.7
Wool, raw	3	36.3	28.2	31.0	31.6	31.6
Wool, yarns	4	66.9	68.2	68.2	68.8	67.7
Wool hosiery and knit goods	2	85.7	80.8	80.8	80.8	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	71.4	70.2	70.2	70.2	70.2
Carpets	2	93.0	93.0	93.0	93.0	93.0

(Indexes for the current Year are Subject to Final Revision)

Commodities	No. of Price Series	Oct. 1931	July 1932	Aug. 1932	Sept. 1932	Oct. 1932
IV. Wood, Wood Products and Paper	44	77.2	69.7	69.5	69.9	64.5
Newsprint	2	77.7	72.2	72.2	72.2	60.4
Lumber and Timber	27	73.4	66.2	65.8	67.5	68.4
Pulp	3	82.5	68.6	68.3	67.1	65.4
x Furniture	11	81.9	71.3	71.3	71.3	71.3x
Matches	1	74.7	76.2	76.2	76.2	76.2
V. Iron and Its Products	39	87.3	86.4	86.1	85.9	85.8
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	91.5	91.0	90.8	90.5	90.0
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	88.6	88.3	88.3	88.3	88.3
Wire	3	82.8	82.8	82.8	82.8	82.8
Scrap	5	53.2	45.0	41.9	41.5	43.7
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	63.0	56.1	57.3	58.9	57.7
Aluminium	1	95.0	97.2	96.8	93.9	92.8
Antimony	1	39.9	35.5	35.5	36.9	36.9
Brass, Copper and Products	5	60.1	47.2	48.3	52.1	50.6
Lead and Its Products	2	48.4	38.6	40.3	43.5	40.9
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	53.6	49.5	51.6	48.2	48.1
Tin Ingots	1	43.3	42.6	44.8	47.5	47.1
Zinc and Its Products	2	42.6	38.1	40.4	43.1	41.6
Solder	1	45.0	42.5	43.8	45.0	45.0
VII. Non-Metallic Minerals and Their Products	73	86.7	85.7	85.9	86.1	85.9
Bricks	8	100.4	99.8	99.8	100.6	100.6
Pottery	2	85.0	85.0	84.1	84.1	84.1
Coal	11	93.8	88.7	89.4	90.1	89.8
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	102.9	104.9	104.9	104.9	104.9
Glass and Its Products	6	77.2	78.4	78.9	76.4	76.4
Petroleum Products	6	72.5	75.5	75.5	75.4	75.4
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	113.3	115.4	115.0	110.9	108.3
Plaster	3	94.9	96.2	96.2	96.2	96.2
Lime	4	91.8	91.8	91.8	91.8	91.5
Cement	1	103.5	105.9	105.9	105.9	105.9
Sand and Gravel	8	92.2	87.7	87.7	85.3	85.3
Crushed Stone	3	87.2	88.6	88.6	88.6	88.3
Building Stone	3	66.6	64.0	64.0	64.0	64.0
Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	85.6	82.7	82.9	82.8	83.4
Inorganic Chemicals	22	91.2	91.1	91.3	91.2	91.2
Organic Chemicals	7	75.2	74.6	74.6	74.6	74.6
Coal Tar Products	2	99.1	94.5	94.5	94.5	94.5
Dyeing and Tanning Materials	10	97.2	98.4	98.4	98.4	98.4
Paint Materials	9	75.2	65.7	66.0	66.4	68.6
Drugs and Pharmaceutical Chemicals	10	87.3	86.9	86.9	86.4	86.4
Fertilizers	10	74.7	72.0	72.4	72.0	72.3
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

x New index

INDEX NUMBERS OF COMMODITIES

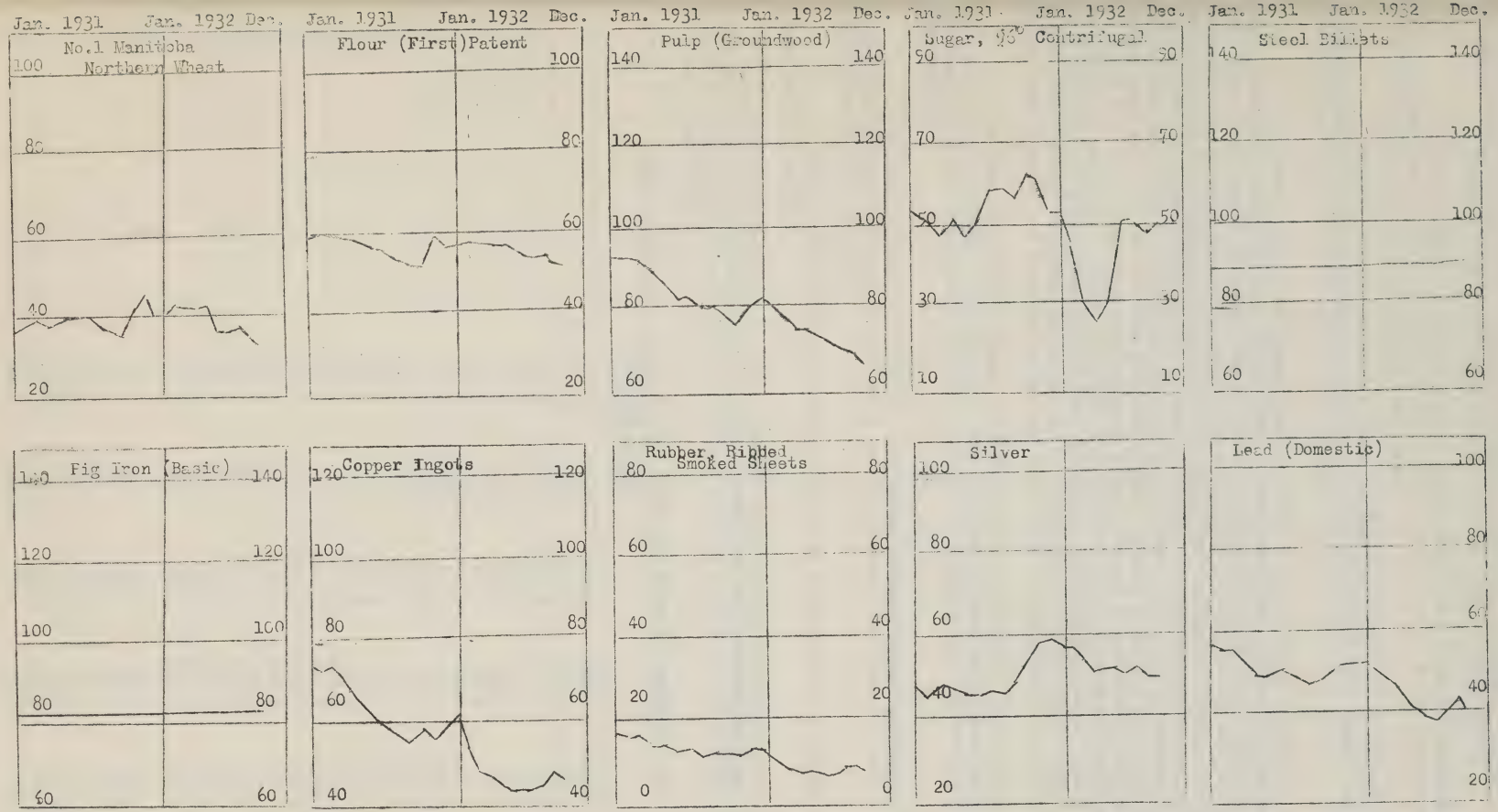
Classified According to Purpose for which used, 1926=100
(Indexes for the current year are subject to final revision)

	No. of Price Series	Oct. 1931	July 1932	Aug. 1932	Sept. 1932	Oct. 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	73.8	71.5	71.6	72.1	71.4
A. Foods, Beverages and Tobacco	116	65.6	60.9	61.1	61.8	60.7
Beverages	8	68.6	69.4	69.4	69.5	70.0
Flour and Milled Products	5	50.7	54.8	55.6	53.5	51.7
Bakery Products	2	81.9	81.7	81.7	81.7	81.4
Fish	16	75.3	63.8	61.9	61.3	60.8
Fruits	15	87.6	85.0	83.1	82.9	81.6
Meats and Poultry	10	62.2	55.7	55.6	54.7	50.6
Milk and Milk Products	12	66.3	54.7	56.5	60.6	60.2
Sugar and Its Products	3	77.3	73.8	73.7	73.7	73.5
Vegetables	15	36.1	51.7	46.1	43.4	45.1
Eggs	5	79.4	51.0	54.9	65.0	66.7
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	63.0	59.2	61.8	62.6	64.9
B. Other Consumers' Goods	88	79.3	78.5	78.6	78.9	78.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	78.1	76.4	76.3	76.4	75.8
Household Equipment and Supplies	47	80.2	80.0	80.4	80.8	80.6
II. PRODUCERS' GOODS (GROUPS C & D)	351	66.3	62.8	63.2	62.5	60.3
C. Producers' Equipment	22	89.3	88.1	88.1	88.1	86.8
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.5	88.2	88.2	88.2	86.9
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	63.7	60.0	60.4	59.6	57.4
Building and Construction Materials	97	79.9	75.9	75.7	76.5	77.1
Lumber	27	73.4	66.2	65.8	67.5	68.4
Painters' Materials	11	67.6	59.7	58.7	59.4	61.2
Miscellaneous	59	89.3	89.2	89.2	89.3	89.3
Manufacturers' Materials	232	60.1	56.5	57.0	55.9	53.0
Textiles and Clothing	47	70.1	67.3	67.7	68.5	67.6
Furs and Leather Goods	19	73.1	58.3	59.3	62.0	61.3
For Metal Working Industries	35	67.6	61.9	62.7	63.9	63.0
For Chemical Using Industries	44	91.3	91.3	91.4	91.1	90.9
For Meat Packing Industries	4	66.8	66.9	65.5	60.3	52.7
For Milling and Other Industries	23	40.7	39.2	39.9	36.9	34.4
Miscellaneous Producers Materials	60	68.0	63.5	63.8	62.8	57.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Oct. 1931	Aug. 1932	Sept. 1932	Oct. 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.312	.299	.261	.235
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.599	.563	.519	.482
FLOUR, First Patent, 2-98's jute Toronto		8.821	4.600	4.800	4.600	4.500
xSUGAR, raw, 96° Centrifugal, c. & f. New York	Cwt.	2.547	1,586	1.323	1.197	1.277
SUGAR, granulated, Montreal	Cwt.	5.958	4.560	4.370	4.370	4.370
xRUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	.488	.054	.042	.043	.038
xRUBBER, Para, Upriver, fine, f.o.b. New York	Lb.	.434	.067	.068	.080	.083
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	5.900	6.050	5.360	4.700
HOGS, Bacon, Toronto	Cwt.	13.320	5.740	5.210	5.110	4.500
BEEF HIDES, Packer hides, native steers, Toronto	Lb.	.135	.065-.075	.055-.065	.075-.085	.070-.080
SOLE LEATHER, Mfrs. green hide crops, Toronto	Lb.	.386	.340	.280	.280	.280
BOX SIDES B. Oshawa --	Ft.	.263	.220	.180	.190	.190
BUTTER, creamery, finest prints, Montreal	Lb.	.390	.225	.212	.245	.240
CHEESE, Canadian, old, large, Montreal	Lb.	.256	.180	.160	.180	.180
EGGS, Fresh Extras, Montreal	Doz.	.465	.459	.281	.330	.394
COTTON, raw 1" - 1 1/16", Hamilton	Lb.	.194	.081	.096	.092	.082
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.203	.210	.225	.225
SAXONY, 4.50 yds. to lb. f.o.b. works.	Lb.	.717	.506	.495	.506	.484
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.923	.923	.923	.923
xSILK, raw, grand double extra, New York	Lb.	6.642	3.051	2.059	2.107	2.024
WOOL, eastern, bright, ¼ blood, domestic Toronto	Lb.	.306	.125	.095	.095	.095
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.100	.100	.105	.105
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	24.190	20.968	20.472	19.573
PIG IRON, basic, Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild, Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic, Montreal	Cwt.	15.767	9.150	7.030	7.616	7.310
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.905	3.217	3.482	3.264
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.290	.300	.318	.315
ZINC, domestic, f.o.b. carlots, Montreal	Cwt.	8.825	3.750	3.561	3.802	3.667
COAL, anthracite, Toronto, f.o.b. carlots	Gross Ton	13.560	13.790	12.757	12.981	13.328
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	5.250
GASOLENE Toronto	Gal.	.253	.175	.180	.180	.180
SULPHURIC ACID 66° Beaume, Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, OCTOBER, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services declined from 81.0 for September to 80.4 in October, advances in the prices of foods being more than offset by declines in the fuel and rentals indexes.

An index of retail prices calculated without services or rentals was 72.5 as compared with 72.4 for the preceding month, while an index excluding foods, rentals and services was 80.4 in October and 80.6 for September.

The index for 46 food items rose from 63.0 to 63.6, higher prices for butter, eggs, cheese, canned tomatoes, canned peas and raspberry jam influencing the index more than lower levels for canned salmon, onions, potatoes and prunes. Creamery butter moved up from 25.0¢ to 26.9¢ per pound, and dairy butter from 20.8¢ to 22.9¢. Fresh eggs advanced from 25.6¢ to 30.3¢ per dozen, while the cooking and storage variety were 20.4¢ and 23.9¢ respectively. Cheese at 20.0¢ per pound was fractionally higher. Canned tomatoes were up from 11.3¢ per tin for September to 11.5¢ in October, while canned peas at 11.4¢ per tin were slightly higher. A four pound tin of raspberry jam at 56.9¢ was up one cent from the September price. Canned salmon moved down from 24.6¢ to 24.1¢ per pound tin. Onions declined from 4.5¢ to 3.5¢ per pound and potatoes from 18.4 to 17.3¢ per peck. Prunes were down from 11.2¢ to 10.8¢ per pound. Among the meats, gains tended to offset declines, veal, salt pork and bacon being slightly higher, while beef, sirloin and shoulder, mutton and fresh pork showed moderate reductions.

The fuel and lighting index moved down from 91.7 to 90.7, due to declines in the sub-indexes for coal, coke and wood. The declines in coal prices were mainly in the East and West where bituminous coal is used very extensively. Anthracite prices were steady.

The rentals index was 90.0 for October as compared with 93.9 when the last rental survey was made in May. Workmen's and middle grade dwellings of various types all reflected this decline.

The index for clothing has been revised back to September to indicate a drop from 71.9 to 70.7.

The September index for miscellaneous items at 96.6 represents a revision from 96.7, due to recessions in the prices of furniture and housefurnishings. The furniture index at 84.1 and that for household effects at 85.1 show a decline of half a point in each case.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1932.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.[illegible]	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.2	103.0	82.2	97.4
1932						
April	83.7	65.4	92.8	99.3	74.5	97.0
May	81.8	62.9	91.0	93.9	74.5	97.1
June	81.0	62.1	90.9	93.9	71.9	96.9
July	80.8	61.4	90.7	93.9	71.9	96.8
August	81.5	63.5	91.9	93.9	71.9	96.8
September	81.0	63.0	91.7	93.9	70.7	96.6
October	80.4	63.6	90.7	90.0	70.7	96.6

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1929														
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.0	106.3	104.1
February	123.5	145.5	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	117.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	79.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	92.3	87.3	76.1	79.6	107.5	86.2	85.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.6	57.9	67.3
March	86.1	86.2	81.8	75.5	51.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	66.7
May	84.0	83.6	70.8	76.8	50.3	55.2	39.8	46.9	41.7	37.9	83.3	52.6	54.8	66.0
June	86.4	83.6	70.3	76.2	49.7	54.8	38.9	46.1	41.0	37.7	81.7	48.1	50.5	65.1
July	88.1	84.3	69.8	73.2	49.7	53.8	38.9	46.1	45.9	42.2	80.0	44.0	48.3	63.2
August	87.1	82.4	68.8	71.8	51.7	54.5	40.7	46.5	51.5	49.2	80.0	45.2	49.4	63.5
September	85.0	79.9	68.2	68.5	52.6	53.8	43.5	49.4	54.7	51.3	80.0	51.4	55.9	62.3
October	82.0	79.0	68.8	64.8	52.0	54.8	45.4	51.4	64.7	60.1	79.2	56.5	60.2	62.9

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1929														
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4
May	83.8	56.6	81.0	78.9	54.4	79.9	68.8	76.9	76.0	64.4	69.6	30.1	97.4	62.9
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	97.4	62.1
July	77.0	54.7	82.8	78.9	54.4	78.9	69.4	75.6	76.0	62.8	68.8	29.6	97.4	61.4
August	75.7	54.7	82.8	78.0	53.2	80.0	70.1	74.4	76.0	62.2	68.0	52.4	96.1	63.5
September	75.7	54.7	82.8	78.0	54.4	80.9	71.3	75.6	74.7	63.0	69.3	36.5	94.8	63.0
October	75.7	54.7	82.8	77.1	54.4	78.9	68.8	74.4	76.0	62.1	67.5	34.3	93.5	63.6

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN OCTOBER, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 393.6 for the month of October, 1932, as compared with 470.6 for September, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: - Consolidated Mining and Smelting fell from $87.2 to $70.5, Page-Hersey from $61.8 to $51.5, Ogilvie from $139.3 to $130.4, Dominion Textile from $59.0 to $51.0, Shawinigan from $19.6 to $13.6, Power Corporation from $15.5 to $10.5, Bell Telephone from $103.5 to $99.5, Dominion Bridge from $20.6 to $16.6, British Columbia Power "A" from $24.5 to $20.6, C. P. R. from $19.5 to $16.0 and Quebec Power from $17.5 to $14.0.

Sales of International Nickel declined from 192,000 to 61,000, Brazilian from 183,600 to 70,100, C. P. R. from 161,200 to 69,300, Montreal Light, Heat and Power from 60,800 to 16,200, Consolidated Mining and Smelting from 34,300 to 8,600, National Breweries from 28,900 to 5,700, Ford "A" from 17,600 to 7,600, Shawinigan from 31,800 to 22,600, McColl-Frontenac Oil from 9,600 to 3,100 and Dominion Bridge from 8,400 to 2,600.

NOTE: - The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6
August	408.0
September	470.6
October	393.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 73.8 in September to 63.1 in October. All sub-groups were lower, Oils declining from 113.0 to 97.4, Miscellaneous from 89.2 to 73.9, Iron and Steel from 69.1 to 55.9, Textiles and Clothing from 42.3 to 38.0 and Food and Allied Products from 90.8 to 86.5. Eighteen utilities dropped from 56.0 to 49.1. In this group, Transportation fell from 47.6 to 39.0 and Power and Traction from 65.9 to 57.7. Eight companies located abroad were 47.4 in October as compared with 56.5 in September. International Petroleum, the Industrial included, fell from 77.6 to 64.3 and Utilities from 38.7 to 33.1. Eight banks declined from 76.1 in September to 74.4 in October.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 46.7 in October as compared with 48.3 in September. Abitibi fell from 4.7 to 2.0, Canada Cement from 32.3 to 29.3, Canadian Car and Foundry from 17.6 to 16.0, Canadian Cottons from 50.2 to 48.5, Dominion Glass from 102.2 to 100.5, National Breweries from 27.4 to 26.2 and Sherwin Williams from 72.3 to 69.5. Canadian General Electric rose from 55.5 to 56.0, Dominion Textile from 99.7 to 102.0, Montreal Cottons from 70.9 to 71.0, Moore Preferred "A" from 75.0 to 79.0, Moore Preferred "B" from 85.0 to 89.9 and Ogilvie from 108.9 to 110.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2	48.3	46.7		

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100 was 56.7 for the week ending November 3rd, as compared with 56.7 for the previous week.

Eleven gold stocks remained unchanged at 54.6, four gold-copper stocks rose from 69.0 to 69.3, and five silver and miscellaneous stocks fell from 23.7 to 23.1

Among the gold stocks weekly average prices behaved as follows: - Dome mounted from $12.49 to $12.56, Lake Shore from $29.20 to $29.30, Sylvanite from 61¢ to 63¢ and Wright-Hargreaves from $2.75 to $2.77. Coniarum dropped from 28¢ to 25¢, Hollinger from $5.12 to $5.09 and McIntyre from $19.03 to $18.87.

Average weekly prices were lower for two, unchanged for one and higher for one of the gold-copper stocks. Amulet fell from 18¢ to 16¢ and Sherritt-Gordon from 42¢ to 39¢. Noranda rose from $19.22 to $19.43.

In the silver and miscellaneous group Kelly mounted from 19¢ to 21¢ and Nipissing from $1.07 to $1.10 while Mining Corporation declined from $1.33 to $1.21.

1926 = 100

	General	Banks		Utilities				Industrial								Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	49.9	65.6	36.4
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35.7
September	63.0	76.1	56.9	47.6	76.3	65.9	73.8	69.1	4.4	53.0	113.0	42.3	90.8	44.1	89.2	56.5	77.6	38.7
October	54.8	74.4	49.1	39.0	73.4	57.7	63.1	55.9	3.5	49.8	97.4	38.0	86.5	40.7	73.9	47.4	64.3	33.1

26/10/32/AG.

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.[illegible]	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931 November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932 January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
August	58.1	69.7	26.3	59.7
September	56.4	81.0	28.4	60.9
October	55.0	71.0	24.4	57.5
Week ending Aug. 4th	58.6	62.0	23.3	58.2
" " " 11th	59.1	66.7	25.3	59.7
" " " 18th	58.2	67.9	26.8	59.4
" " " 25th	57.6	71.6	27.2	59.8
" " Sept. 1st	57.0	80.5	28.7	61.4
" " " 8th	56.7	87.1	29.8	62.6
" " " 15th	56.3	80.4	28.6	60.7
" " " 22nd	56.0	77.0	27.6	59.7
" " " 29th	56.6	79.6	27.6	60.7
" " Oct. 6th	55.9	75.9	26.1	59.3
" " " 13th	55.0	70.1	24.7	57.3
" " " 20th	54.9	70.9	24.4	57.4
" " " 27th	54.6	69.0	23.7	56.7
" " Nov. 3rd	54.6	69.3	23.1	56.7

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

August to October, 1932.

	AUGUST				SEPTEMBER					OCTOBER			
	4th	11th	18th	25th	1st	8th	15th	22nd	29th	6th	13th	20th	27th
Gold Group													
Coniarum	.37	.39	.37	.40	.38	.40	.40	.37	.27	.32	.26	.26	.28
Dome	11.81	11.49	11.99	12.06	12.25	12.58	12.58	12.78	12.93	12.59	11.97	12.27	12.49
Hollinger	5.39	5.57	5.62	5.57	5.57	5.52	5.40	5.42	5.36	5.22	5.08	5.14	5.12
Kirkland Lake	.36	.37	.36	.35	.35	.39	.36	.33	.31	.28	.29	.29	.27
Lake Shore	29.63	29.71	29.33	29.10	28.89	28.29	28.35	28.60	29.64	29.54	29.33	29.27	29.20
McIntyre	20.03	19.31	18.63	18.53	18.66	18.75	18.34	18.16	18.44	18.07	18.06	18.00	19.03
Premier	.56	.64	.64	.63	.67	.68	.68	.59	.58	.58	.57	.58	.53
Sylvanite	.66	.70	.70	.76	.82	.81	.80	.77	.76	.70	.66	.63	.61
Teck-Hughes	4.18	4.22	4.00	3.79	3.47	3.48	3.35	3.31	3.30	3.31	3.34	3.27	3.15
Vipond Consolidated	.35	.29	.28	.28	.31	.35	.31	.27	.26	.25	.23	.22	.19
Wright-Hargreaves	2.85	2.95	2.87	2.89	2.86	2.87	2.97	2.92	2.91	2.90	2.83	2.81	2.75
Gold - Copper Group													
Amulet	.13	.17	.17	.17	.19	.27	.25	.24	.26	.23	.20	.20	.18
Hudson Bay	2.33	2.76	2.78	2.94	4.01	4.81	4.22	3.84	4.02	3.64	3.28	3.20	2.90
Noranda	17.56	18.49	18.98	20.06	21.48	22.28	20.89	20.27	20.90	20.26	18.86	19.29	19.22
Sherritt-Gordon	.34	.39	.36	.37	.48	.64	.59	.57	.59	.55	.50	.49	.42
Silver and Miscellaneous													
Castle-Tretheway	.15	.19	.18	.16	.17	.19	.18	.16	.16	.16	.16	.13	.13
Coniagas	.69	.69	.69	.69	1.00	1.00	1.05	1.05	1.05	1.05	1.00	1.00	1.00
Keely	.20	.22	.20	.20	.20	.20	.20	.20	.22	.22	.22	.22	.19
Mining Corporation	1.38	1.47	1.58	1.63	1.67	1.76	1.63	1.57	1.54	1.45	1.35	1.34	1.33
Nipissing	.97	1.08	1.23	1.27	1.28	1.32	1.30	1.25	1.28	1.15	1.10	1.12	1.07

31/10/32/AG.

INDEX NUMBERS OF INTEREST RATES IN CANADA
1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in October, being 98.1 as compared with 101.9 for September. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.70% basis for October.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.[illegible]	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	98.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	98.1
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	-
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	-

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

		New York funds Montreal par 1.00	London Sterling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
		$	$	$	$	$	$	$	$	$	$
1932 - September -	High	1.118	3.880	.0439	.1551	.0578	.2166	.4498	.1988	.1995	.2020
	Low	1.101	3.805	.0432	.1526	.0566	.2130	.4425	.1918	.1960	.1981
	Average	1.108	3.847	.0434	.1539	.0570	.2143	.4454	.1942	.1979	.2002
	Close	1.105	3.820	.0433	.1533	.0568	.2130	.4435	.1923	.1962	.1981
October -	High	1.110	3.815	.0437	.1547	.0571	.2144	.4470	.1923	.1962	.1996
	Low	1.080	3.615	.0424	.1502	.0555	.2090	.4329	.1850	.1893	.1888
	Average	1.096	3.723	.0431	.1527	.0563	.2120	.4411	.1890	.1930	.1943
	Close	1.106	3.635	.0436	.1545	.0568	.2138	.4462	.1862	.1913	.1902

		Spain Pesetas	Czecho-slovakia Kroner	Argentina Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars	Japan Yen .4985	New Zealand (Pounds) 4.8666
		$	$	$	$	$	$	$	$	$	$
1932 - September -	High	.0922	.0332	.2893	3.090	.0836	.2655	.2945	.2678	.2740	3.530
	Low	.0887	.0328	.2782	3.040	.0804	.2619	.2868	.2580	.2536	3.460
	Average	.0901	.0329	.2816	3.072	.0827	.2634	.2919	.2525	.2659	3.502
	Close	.0905	.0328	.2812	3.050	.0827	.2625	.2895	.2585	.2675	3.480
October -	High	.0912	.0330	.2866	3.040	.0831	.2636	.2897	.2580	.2675	3.470
	Low	.0887	.0322	.2786	2.880	.0810	.2574	.2762	.2498	.2435	3.150
	Average	.0901	.0326	.2824	2.973	.0821	.2607	.2837	.2546	.2553	3.375
	Close	.0912	.0330	.2854	2.900	.0829	.2633	.2765	.2535	.2435	3.310

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1932.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
1928				
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October 11 (Weekly Average)	47.8	46.3	25.2	76.1

WORLD PRICE MOVEMENTS, SEPTEMBER, 1932.

WHOLESALE PRICES

Advances in wholesale price indexes broadened out again in September. In the table given below which contains a representative list of national indexes, it may be seen that twelve advanced, three remained unchanged, and six declined. Although seasonal influences were plainly visible in animal product groups which were generally higher, other commodity groups contributed considerably to the firmer tone. Notable among these were metals, textiles, and hides and skins. Vegetable products were commonly lower.

The tendency for price advances to be general was particularly marked in the case of the United Kingdom and Germany, and to a lesser extent in the United States.

An advance of 5.6 p.c. in the Bank of Japan index for August, was followed by a rise of 7.5 p.c. in the succeeding month. This series is now 11.8 p.c. higher than a year ago.

Other countries with price levels indicated to be above those of a year ago are: Austria (1.8 p.c.), Denmark (9.2 p.c.), Finland (13.9 p.c.), Norway (5.1 p.c.), Sweden (2. 8 p.c.), and the United Kingdom (2.9 p.c.).

Comparative Wholesale Prices Data for September, 1932, August, 1932, and September, 1931.

Country	Sept. 1932	Aug. 1932	Sept. 1931	September, 1932 +or- p.c. compared with		Index
				Aug. 1932	Sept. 1931	
Austria	110	112	108	- 1.8	+ 1.8	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	533	524	597	+ 1.7	-10.7	Ministry of Industry and Labour, April, 1914=100.
Canada	66.9	66.8	69.7	+ 0.1	- 4.0	Dominion Bureau of Statistics 1926=100.
Czechoslovakia	100.1	97.9	105.2	+ 2.2	- 4.8	General Bureau of Statistics. July, 1914=100.
Denmark	119	117	109	+ 1.7	+ 9.2	Official, 1913=100.
Estonia	81	81	90	unchanged	-10.0	Official 1913=100.
Finland	90	89	79	+ 1.1	+13.9	Official, 1926=100.
France	413	416	473	- 0.7	-12.7	Statistique Générale, 1913=100.
Germany	95.1	95.4	108.6	- 0.3	-12.4	Federal Statistical Office 1913=100.
Holland	76	75	91	+ 1.3	-16.5	Central Bureau of Statistics, 1913=100.
Hungary	90	89	96	+ 1.1	- 6.2	Official, 1913=100.
Italy	307	300	330	+ 2.3	- 7.0	Milan Chamber of Commerce, 1913=100.
Japan	126.5	117.7	113.1	+ 7.5	+11.8	Bank of Japan, 1913=100.
Jugoslavia	61.8	62.6	71.6	- 1.3	-13.7	National Bank, 1926 100.
Norway	123	123	117	unchanged	+ 5.1	Official, 1913=100.
Peru	174	174	174	unchanged	unchanged	Official, 1913=100.
Poland	60.0	60.2	67.0	- 0.3	-10.4	Commerce Reports, 1927=100.
Sweden	110	108	107	+ 1.9	+ 2.8	Commerce Department, 1913=100.
Switzerland	94.8	95.0	106.3	- 0.2	-10.8	Official, July, 1914=100.
United Kingdom	102.1	99.5	99.2	+ 2.6	+ 2.9	Board of Trade, 1913=100.
United States	65.3	65.2	71.2	+ 0.2	- 8.3	Bureau of Labor Statistics, 1926=100.

WORLD PRICE MOVEMENTS, SEPTEMBER, 1932.

COST OF LIVING.

A definite tendency towards greater stability was apparent in cost of living indexes for September. Declines, although still numerous were outnumbered by instances of unchanged or higher indexes. Recessions were common in food and clothing group numbers.

The influence of depreciated exchange upon living costs has become clearly apparent in the case of Austria, Finland, and Japan. In all three of these countries, living cost indexes are now above levels of a year ago, and in others such as Czechoslovakia, Hungary, Norway and Sweden, declines have been of very small proportions.

The index for Tokio gives the most striking indication of recent reaction in prices influenced by monetary change. In the past two months gains have offset the greater part of substantial declines in all sections of living costs occurring in the preceding six months. The latter part of 1931, witnessed a similar increase of less substantial proportions.

Comparative Cost of Living Data for September, 1932, August, 1932 and September, 1931.

Country	Sept. 1932	Aug. 1932	Sept. 1931	September, 1932 +or- p.c. compared with		Index
				Aug. 1932	Sept. 1931	
Austria	108	107	107	+ 0.9	+00.9	Cost of Living, Vienna, July, 1914=100.
Belgium	184	178	201	+ 3.4	- 8.5	Cost of Living, 59 Localities, 1921=100.
Canada	81.3	81.5	87.8	- 0.2	- 7.4	Dominion Bureau of Statistics, 1926=100.
China	90.4	91.8	97.4	- 1.5	- 7.2	Cost of Living, Peiping, 1927=100.
Czechoslovakia	101.6	100.3	104.6	+ 1.3	- 2.9	Cost of Living, Prague, July, 1914=100.
Estonia	93	94	100	- 1.1	- 7.0	Cost of Living, Tallinn, 1913=100.
Finland	133	133	132	unchanged	+ 0.8	Cost of Living, 31 Towns Jan.-June, 1914=100.
France	502	511	588	- 1.8	-14.6	13 Articles, Paris, July, 1914=100.
Germany	119.5	120.3	134.0	- 0.7	-10.8	Cost of Living, 72 Towns, 1913-14=100.
Hungary	99	99	103	unchanged	- 3.9	Cost of Living, Budapest, 1913=100.
Italy	124	124	130	unchanged	- 4.6	Cost of Living, Milan, Jan.-June 30, 1914=100.
Japan	138	132	134	+ 4.5	+ 3.0	Cost of Living, Tokio, July, 1914=100.
Lithuania	83	86	108	- 3.5	-23.1	Cost of Living, 84 Towns 1913=100.
Norway	149	149	150	unchanged	- 0.7	Cost of Living, July 1914=100.
Poland	76.5	77.2	84.2	- 0.9	- 9.1	Cost of Living, Warsaw, 1927=100.
Swedon	127	127	130	unchanged	- 2.3	Foods, 49 Towns, July, 1914=100.
Switzerland	136	137	149	- 0.7	- 8.7	Cost of Living, 34 Towns, June, 1914=100.
United Kingdom	141	141	145	unchanged	- 2.8	Ministry of Labour, July, 1914=100.
United States	76.6	76.8	85.6	- 0.3	-10.5	National Industrial Conference Board, 1923=100.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784(c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100.0	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248,721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	140	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.1	112.6	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95		122	104.1
										(a)	(a)	(a)	(a)	
1931														
October	69.9	109.2	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.7	110.4	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.4	110.0	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6	63.9	6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8	65.2	6.7950	74	128.761	107	94.2
September	66.9	104.5	72.1	62.5	53.9	71.0	95	62.7	65.3	7.1724	78	134.099	111	95.2
October	65.0	101.5	71.4	60.3	52.6	69.2	92	61.1		7.2753	79	136.555	113	

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.

5/11/32/DA.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINE	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.2	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.5	146.1	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.9	151.9	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.1	164.2	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	189.8	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May	90.7	213.6	164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June	90.0	226.6	175	98.1	80.9	58.8	90.6	90.3	408	425	96.2
July	89.6	230.2	176	97.7	82.7	60.1	92.8	93.2	404	430	95.9
August			174	99.5	85.2	61.9	94.9	96.0	394	416	95.4
September			174	102.1	88.1	64.0	94.6	98.6	397	413	95.1

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July, 1914	April, 1914	1913	Dec.31/13-June30/14	1913	July 1/13 June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
September	108	106.3	597	91	122	117	100	107	109	88	176
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	125	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	124	120	101	109	114	73	177
June	115	94.5	514	78	124	120	100	108	113	72	174
July	112	93.6	512	76	125	122	101	108	115	66	172
August	112	95.0	524	75	124	123	101	108	117	69	171
September	110	94.8	533	76		123	101	110	119		

(a) Since January, 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGOSLAVIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	73	135	139	87	61	55	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	1913	1914 (d)	1913 (h)	July, 1914 (h)
Date	(b) (h)											
1913	100	100		100		100	100		100	100	100	100 July
1914			84.4	103								
1918				585								
1919				733								
1920				1183								
1921	531	517(e)		1263					113			145.2 (d)
1922	508	529	71.3	1219					114		122	139.6
1923	512	536	81.5	1095					116	110	138	141.3
1924	512	554	102.6	1100					124	125	140	145.0
1925	596	646	105.6	1129				100.0	114	114	124	137.5
1926	603	654	88.7	1088	100(d)	134		103.4	114	116	132	141.5
1927	495	527	100.0	1133	101	134	128.6	106.2	121	126	135	141.6
1928	462	491	101.0	1110	102	134	119.9	100.6	117	131	121(g)	133.5
1929	446	481	95.7		98	129	101.9	86.6	102	106	96	118.6
1930	383	411	82.3		90	108	84.8	72.9	91	84	94	107.5
1931	328	342	70.5		84	94					(a)	
1931	(a)		(f)									
September	319	330	67.0		79	95	85.1	71.6	90	80	96	105.2
October	322	330	66.3		82	91	81.8	69.5	88	79	97	104.6
November	320	329	68.2		87	88	81.9	68.6	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	85	79	99	103.8
1932												
January	317	326	63.9		94	83	85.5	67.8	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	86	77	99	101.4
April	311	319	65.3		89	82	89.7	66.1	84	77	97	100.7
May	305	313	66.1		88	81	89.1	65.4	83	77	97	99.5
June	297	304	61.8		87	77	86.0	64.9	81	77	96	97.3
July	296	300	60.4		89	75	85.9	65.6	83	75	94	98.0
August	296	300	60.2		89	73		62.6	81		89	97.9
September		307	60.0		90			61.8	81		90	100.1

(a) End of Month. (b) Revised Index. (d) Gold Index. (e) Average of eight months. (f) Average last week of month. (g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

7/11/32/AG.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA							OCEANIA		AFRICA	
COUNTRY	INDIA		DUTCH EAST INDIES	INDO-CHINA	CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Official	Statistique Générale Saigon	Ministry of Industries North-China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	92	37	100	155	56	92	180	188	23
Base Period	July, 1914	July, 1914	1913	1913	1926	1926	1913	1913	1909-1913	1913	Jan. 1, 1913-July 31, 1914.
Date	(a)			(h)							
1913			100	100	67		100.0	100.0		100.0	
1914	100(f)	100(f)			67		95.5	105.6	1053	96.9	
1918	178	239			82		195.8	177.8	1705	153.1	211
1919	196	223			81		235.9	188.9	1782	164.8	231
1920	201	216			89		259.4	227.9	2092	223.3	316
1921	178	198			89	(d)104.6	200.4	174.9	1942	160.4	173
1922	176	187	170		87	98.6	195.8	161.6	1665	128.4	146
1923	172	181	173		90	102.0	199.1	178.7	1598	126.6	132
1924	173	182	173		93	97.9	206.5	173.3	1634	128.7	143
1925	159	163	166		97	99.3	201.7	169.5	1627	127.6	152
1926	148	149	159	149	100	100.0	178.9	168.4	1553	123.3	132
1927	148	147	154	149	103	104.4	169.8	167.0	1478	124.2	121
1928	145	146	149(g)	151	108	101.7	170.9	164.7	1492	120.7	120
1929	141	145	148	141	111	104.5	166.2	165.7	1488	115.1	115
1930	116	126	134	123	116	114.8	137.0	146.7	1449	102.6	103
1931	96	109	105	103	123	126.4	115.6	131.3	1336	99.5	96
1931	(b)					(c)			(b)		
September	91	107	99	103	124	129.2	113.1	127.8	1323		91
October	96	107	97	103	121	126.9	111.0	128.9	1327	98.6	95
November	97	107	97	103	120	124.8	111.1	131.3	1335		92
December	98	111	95	100	119	121.8	114.1	131.0	1333		91
1932											
January	97	114	93	99	118	119.3	120.5	130.0	1335	96.3	89
February	97	113	92	97	120	(e)	122.0	133.2	1321		91
March	94	112	92	97	118	(e)	119.8	132.2	1316		93
April	92	110	88	97	119	116.7	116.4	131.5	1307	94.4	90
May	89	111	86	97	117	115.7	113.6	129.4	1304		86
June	86	109	84	96	115	113.6	110.6	127.8	1299		81
July	87	110	82	94	112	111.8	111.6	128.4	1299	89.1	78
August	91			93		111.3	117.7	130.1	1299		77
September							126.5				

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing to strike. (f) July. (g) Since 1928, revised series. (h) Gold index based on average exchange rate of the dollar.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	13 Articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1923(a)	1923	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913			68.4								
1914	68.9	66.0	70.0		100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	115.1		218	203			238		
1919	122.5	107.2	127.2		217	215			291	260	
1920	141.1	124.2	139.1		262	249			386	371	342
1921	107.9	109.2	104.8	102.7	226	222			374	337	309
1922	91.4	100.0	96.8	97.3	175	181	191	188	317	301	296
1923	92.1	100.0	100.0	100.0	165	171	188	184	349	332	334
1924	90.7	98.0	99.8	101.5	164	171	190	186	406	580	369
1925	94.7	99.3	107.7	103.8	168	173	193	190	450	425	400
1926	100.0	100.0	109.8	103.8	161	170	179	185	571	554	505
1927	98.1	98.4	106.4	101.6	156	164	170	175	559	556	514
1928	98.6	98.9	105.6	100.4	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	107.2	100.0	153	163	169	176	118	124	113
1930	98.6	99.2	100.6	96.2	144	157	160	171	123	125	118
1931	77.3	89.6	83.1	86.7	130	147	147	161	125	124	116
			(f)	(f)	(e)	(e)	(f)	(f)	(d)		(d)
1931											
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143	144	159	547 111	562 114	
June	62.1	81.1	68.5	77.2	123	142				548 111	535 109
July	61.4	80.8	69.1	77.0	125	143				534 108	
August	63.5	81.5	69.0	76.8	123	141	134	153	526 107	511 104	
September	63.0	81.0	68.7	76.6	123	141				502 102	
October	63.6	80.4			125	143					

(a) Original base, 1913-100. Index for 1923 on 1913 base, 146.2. (b) Since date of stablization, gold index. (c) Recalculated on 1926 base.
(d) Average of quarter. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHOSLOVAKIA		GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Foods 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Foods Warsaw	Cost of Living Prague	Foods Entire Country	Cost of Living 44 Towns	Foods 44 Towns	Cost of Living Budapest	Foods Budapest	Cost of Living 65 Towns	Foods 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927 (c)	1927 (c)	July, 1914 (d)	July, 1914	1914 (i)	1914 (i)	1913 (i)	1913 (i)	1914 (h)	1914 (h)	1914 (g)
Date															
1913	100	100			86.2	68.8	100(n)	100(n)	100	100	100	100	100	100	100
1914	100	100													
1918													1.234	1.124	
1919													1.858	1.610	
1920	1065(n)	1252(n)							398	393			1.919	1.702	1.305
1921	1250(n)	1491(n)	100	100					636	632			2.619	2.257	1.633
1922	5392(n)	6836(n)	93	90			(f)692	918	1181	1213			2.477	2.335	2.400
1923	3765100(n)	4651000(n)	109	106			695	850	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1924	(a) 127.6	(a)136.3	128	127			724	894	1414	1455	112	132	3.014	2.951	3.180
1925	139.8	147.8	136	137			716	866	1633	1673	103	115	2.886	2.760	3.390
1926	141.2	144.4	165	171			747	922	1790	1843	100	126	2.788	2.692	3.900
1927	147.6	151.9	203	208	100.0	100.0	748	917	125.6	130.6	118	131	2.911	2.819	4.086
1928	151.7	152.3	208	207	100.5	98.0	744	899	129.3	133.6	119	127	122.7(d)	119.7(d)	131.4(d)
1929	153.8	154.5	220	218	101.9	95.1	(c)109.0	(c)114.3	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1930	147.3	142.9	228	209	94.9	82.0	104.5	104.6	112.4	106.0	101	96	81.4	80.9	93.1
1931	135.9	127.6	204	176	86.3	72.4	(e)	(e)			(b)	(b)			
1931			(k)		(b)	(b)									
September	134.0	124.9	201	173	84.2	70.3	104.6	104.3	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	103.1	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	99.6	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	110.7	103.7	100	93	80.3	79.8	86.1
1932															
January	124.5	116.1	190	157	80.4	65.0	101.7	106.4	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	109.7	102.6	98	90	76.4	75.7	82.5
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2	97	90	75.6	75.1	80.5
May	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2	99	93	75.2	74.8	79.8
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5	99	93	75.4	75.0	77.2
July	121.5	113.9	180	144	78.4	63.1	101.9	108.6	122.1	117.6	98	92	75.4	74.9	75.0
August	120.3	111.8	178	143	77.2	61.7	100.3	104.4	122.8	118.6	99	94	73.6	73.0	
September	119.5	110.5	184	151	76.5	60.9	101.6	104.6			99	93			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of month. (l) Until end of 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series. (n) July.

M.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	SPAIN	ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA		INDIA	
Nature of Index	Foods(h) Madrid	Cost of Living Milan	Foods Milan	Cost of Living 34 Towns	Foods 34 Towns	Cost of Living Vienna	Foods Vienna	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living Bombay	Foods Bombay
Base Period	1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914	Jan. 1913-July, 1914	1914	1914	July, 1914	July, 1914
Date													
1913													
1914	100	100	100	100 June	100 June	100 July	100 July			100	100	100 July	100 July
1918	154	286		204	223	1.057		189	216 July	131		149 July	142 July
1919	174	280		222	244	2.374		202	224 July	145		186 July	187 July
1920	190	441		224	242	4.828		237	281 July	179		190 July	186 July
1921	189	494	559	200	213	(c)15.476	57.600	196	196 July	162	145	177 July	174 July
1922	181	488	515	164	163	460.733	539.783	176	172 July	135	119	165 July	160 July
1923	177	487	499	164	165	(a) 74	1250.108	162	152 July	131	117	153 July	148 July
1924	184	512	528	169	172	88	1480.583	161	148 July	133	120	157 July	151 July
1925	189	598	622	168	169	97	1612.150	165	158 July	133	120	157 July	152 July
1926	187	649	655	162	160	103	(b) 116	160	158 July	131	118	157 July	155 July
1927	189	658(e)	559(e)	160	158	106	119	153	147 July	131	116	156 July	154 July
1928	176	143(f)	141(f)	161	157	108	119	152	144	131	117	147 July	143 July
1929	181	148	148	161	156	111	122	151	146	131	115	148 July	145 July
1930	187	145	142	158	152	111	118	148	141	128	110	140 July	136 July
1931	196	132	123	150	141	106	108	138	123	123	105	108 July	100 July
1931	(d)			(g)	(g)								
September	199	130	120	149	139	107	109	136	121	122	102	108	100
October	200	129	119	148	138	108	111	137	121	122	103	108	100
November	203	129	119	147	137	108	110	136	121	122	102	108	100
December	205	129	119	145	134	108	110	136	121	121	100	108	101
1932													
January	199	128	118	144	132	109	111	138	121	120	99	110	103
February	199	128	118	142	129	108	110	136	118	120	99	110	102
March	195	130	122	142	128	108	109	134	117	119	99	111	103
April	197	131	123	140	128	107	107	134	116	119	99	108	99
May	184	129	121	139	126	107	108	131	112	119	98	107	99
June	179	129	119	138	125	109	113	130	109	118	96	107	99
July	178	127	116	138	124	108	110	128	106	117	94	109	102
August	178	124	112	137	123	107	109	128	104	117	93	109	102
September		124	112	136	122	108	110						

(a) Gold Index, since 1926, new series. (b) Since 1926, new index. (c) December. (d) Fifteenth of month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of month. (h) Including fuel.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Foods 31 Towns	Cost of Living 49 Towns	Foods 49 Towns	Cost of Living 100 Localities	Foods 100 Localities	Cost of Living Amsterdam	Foods 10 Towns	Cost of Living 21 Towns	Foods 21 Towns	Cost of Living Tallinn	Foods Tallinn	Cost of Living Riga	Foods Riga	Cost of Living 84 Towns	Foods 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date																
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)				1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.171	1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.139	1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.147	1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.170	1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	1.212	1.147	107	118	109	139	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	117
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	99	112	105	102
1931	(i)	(i)	(b)	(b)			(d)				(g)	(g)				
September	150	136		130			151	73	132	110	100	87	97	108	108	103
October	150	136	158	129	154	120		73	132	111	97	83	95	106	104	100
November	150	136		129				71	135	116	96	82	93	102	101	96
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932																
January	150	135	157	127	154	117		68	137	120	95	81	94	96	95	92
February	150	135		127				67	136	119	96	81	96	94	93	90
March	150	135		127			141	66	136	119	97	83	93	93	94	93
April	150	134	157	128	155	116		64	134	116	97	83	91	88	93	89
May	149	133		126				64	133	114	96	82	96		93	90
June	149	133		127			141	63	131	114	95	80	95		90	87
July	149	134	156	128	154	116		64	132	116	96	83	97		87	86
August	149	133		127				64	133	117	94	80	93		86	84
September	149	134		127					133	116	93	79			83	79

(a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	AUSTRALIA		NEW ZEALAND		TURKEY		PALESTINE	JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Foods 25 Towns	Cost of Living Istanbul	Foods Istanbul	Cost of Living	Cost of Living Tokio	Foods Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Foods Lima	Cost of Living Santiago	Foods Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	1914	1914	Jan. 1922	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)													
1913												100	100		
1914	100 Nov.	100(f)	62.8(f)	70.3	1000	1000		100(f)	100(f)						
1915		131	65.0	98.5											
1919		148	91.2	102.7											
1920		181	101.9	116.5								210	208		
1921	147.4(a)	164	103.4	113.4								199	183		
1922	140.8(a)	145	95.2	95.8			88.2	236	257			190	174		
1923	145.0	155	95.9	96.5			76.6	221	228			180	166		
1924	142.6	149	98.4	100.5			79.4	221	233			187	168		
1925	144.2	154	100.4	103.0			83.8	218	236			200	179		
1926	146.3	158	101.0	102.6			82.1	199	217	100.0	102.0	201	182		
1927	145.1	154	100.1	98.3			77.4	189	211	106.7	100.0	194	177		
1928	146.0	152	100.6	100.4			73.7	184	202	102.5	101.6	181	161	105	110
1929	149.3	161	100.4	101.3	1381	1555	69.4	181	203	107.9	106.5	177	159	105	111
1930	141.3	145	98.1	97.4	1272	1292	61.4	155	173	121.8	109.6	169	157	106	111
1931	126.7	128	90.6	84.5	1203	1114	55.3	136	151	125.9	95.8	158	147	104	102
1931			(b)	(b)				(b)	(b)			(b)	(b)		
September	124.5	124		81.2	1176	1048	53.2	134	151	135.3	97.4	155	147	103	103
October		124		83.4	1189	1063	55.9	130	145	127.3	97.8	153	146	109	115
November		125	88.8	83.2	1197	1053	58.4	130	147	125.2	92.2	153	146	106	111
December	123.0	124		83.5	1198	1052	59.8	135	156	121.2	91.2	153	145	100	96
1932															
January		125		82.7	1205	1067	59.8	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	1203	1080	58.9	139	162	136.4	91.4	151	142	99	94
March	122.8	127		79.2	1200	1092	56.9	136	157	127.2	91.0	150	144	105	101
April		127		79.7	1182	1059	56.5	135	155	117.2	97.7	150	144	107	101
May		125	83.8	78.7	1181	1084	55.2	134	155	117.5	95.5	150	143	108	102
June		123		77.8	1196	1115	55.6	132	151	121.3	93.4	152	144	111	106
July		123		76.1	1168	1037	54.1	130	149	118.7	91.3	153	146	111	
August		122	82.1	76.1	1143	958		132	152		91.8	152	144	108	
September								138	159		90.4	152	145		

(a) November. (b) Fifteenth of Month. (c) New Series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) July.

8/11/32/FED.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 11

PRICES & PRICE INDEXES

NOVEMBER 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued December 12th, 1932.)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.
Prices Statistician: H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES, NOVEMBER, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 65.0 in October to 64.8 in November. 62 quotations were higher, 85 were lower, while 355 remained unchanged.

Vegetable Products were unchanged at 52.2, price reductions for wheat, rye, gluten meal, and shorts counterbalancing advances for barley, corn, oats, rolled oats, and oatmeal. Animals and Their Products dropped from 59.3 to 57.5 due mainly to lower prices for hides, leather, steers, calves, hogs, lambs, and fresh and cured meats. Fibres, Textiles and Textile Products moved down from 69.1 to 68.6, under the influence of reduced prices for raw cotton, jute, print, and napped sheeting. Wood, Wood Products and Paper rose from 64.5 to 64.6, with spruce and oak lumber and groundwood and unbleached sulphite pulp, showing gains. Iron and Its Products advanced from 85.8 to 86.0 mainly on account of higher quotations for steel tank plates, automobile body plates and scrap iron. Non-Ferrous Metals moved up from 57.7 to 58.2, gains for aluminium, lead, silver, and zinc outweighing losses for antimony and imported copper wire bars. Non-Metallic Minerals and Their Products changed from 85.9 to 85.7, declines for coke, outbalancing increases for coal tar and sulphur. Chemicals and Allied Products were 83.9 as compared with 83.4 in October. Higher prices obtained for calcium chloride, zinc and lithopone.

Consumers' Goods fell from 71.4 to 71.0, lower quotations for gluten meal, shorts, fresh and cured meats, butter, silk fabrics and woollen cloth influencing the index more than advances for oatmeal, rolled oats, potatoes and eggs.

Producers' Goods declined from 60.3 to 59.9, losses for wheat, rye, steers, calves, hogs, coke and antimony outweighing gains for barley, corn, oats, wood pulp, lead and zinc.

Raw and Partly Manufactured Goods, changed from 52.6 to 52.3, reductions in the prices of wheat, steers, calves, hogs and lambs more than counterbalancing higher quotations for barley, corn, oats, eggs, lead and zinc.

Fully and Chiefly Manufactured Goods were 68.7 in November, as compared with 69.2 in October. Easier prices obtained for gluten meal, shorts, cured meats, butter, cheese, and imported copper wire bars.

Canadian Farm Products changed from 44.9 to 44.2. Declines were recorded for wheat, steers, hogs, hides and leather, while gains were noted for barley, corn, oats, potatoes and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: From an all time low point, the price of No.1 Manitoba Northern wheat on the Winnipeg exchange rallied gradually during the first ten days of November. Buying from Europe relieved the pressure created by new crop offerings and private estimates of Western Canada production somewhat lower than official figures, afforded market support. In the latter part of the month pressure developed due to the appearance of Australian new crop wheat and prices again weakened. This movement was accentuated in the closing days of the month when sterling exchange again broke sharply because of uncertainty centring around war debt payments. On November 30th, No.1 Manitoba Northern cash wheat closed at 44.8¢ per bushel, the first occasion on which the final quotation had been below the 45¢ level.

Russian shipments during the month were heavier than formerly, but failed to approach the large proportions of last year. Although Argentine quotations were out of line with the Liverpool market, exports from that country increased gradually with the advent of new crop wheat. Broomhall has placed 1932-33 world wheat production at 4,685,376,000 bushels as compared with 4,680,049,000 bushels for the year preceding.

Cash closing prices for No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, ranged between 44.8¢ and 48.0¢ per bushel. The high occurred on November 12th and the low on November 30th. An average price for the month was 46.7¢ against 48.2¢ per bushel for October.

Other grains were relatively stronger than wheat. No.3 C.W. barley rose from an average of 25.7¢ in October to 30.3¢ per bushel for November; No.2 C.W. oats advanced from 23.5¢ to 24.0¢ per bushel; and No.2 C.W. rye averaged 29.5¢ against 29.2¢ per bushel in October, although lower grades registered a slight decline. No.1 N.W.C. flax fell from 70.8¢ to 69.6¢ per bushel. No.2 American yellow corn at Toronto advanced from 68.8¢ to 71.4¢ per bushel.

MILLED PRODUCTS: The weak condition of wheat markets produced a hesitant attitude on the part of large domestic flour buyers and greater uncertainty regarding exchange placed exporters at an increasing disadvantage. A small advance in flour prices early in the month was later lost. Seasonal improvement in demand and a reported scarcity of good milling oats caused a considerable increase in rolled oats and oatmeal quotations.

Manitoba spring No.1 patent flour at Toronto remained at $4.50 per barrel of 2-98's jute. Rolled oats at Toronto advanced from $2.25 to $2.60 per 90 pound bag and oatmeal from $2.48 to $2.86 per 98 pound bag. Manitoba bran ex track Montreal was unchanged at $17.25 per ton, but shorts dropped 80¢ per ton to $18.45 quoted on the same basis.

SUGAR: Following the decision to limit the forthcoming Cuban crop to 2,000,000 tons, a cut of 23 p.c. from last year's production, sugar prices were firm for a time. The hurricane in Cuba added to the strength of the market temporarily, but when it was discovered that the total destruction of sugar had not exceeded 75,000 tons, a decided reaction occurred. December liquidation and rather indifferent buying of actuals by refiners caused this decline to persist for the balance of the month, and as it ended prices were approaching last summer's record low points. Willett and Gray in their initial estimate of the 1932-33 world crop have indicated a reduction of 2,339,126 tons from last year in calculating production at 23,753,000 tons.

Raw sugar 96° centrifugal c. and f. New York (Canadian funds) declined from $1.28 to $1.25 per cwt. Standard granulated sugar at Montreal remained unchanged at $4.37 per cwt.

COFFEE: The chief concern of those interested in coffee, centred during the month upon the possibilities of downward tax revisions in Brazil. First, it was reported that the tax on exports would be reduced. This was denied, but later rumours mentioned the possibility of interior taxes being lowered. Such news made speculative interest rather shaky. December 1st sales of Farm Board coffee ranged from 10.0¢ to 11.5¢ per pound as compared with an average price a month earlier of 10.52¢ per pound.

Green Santos coffee at Toronto advanced from 19.5¢ to 20.0¢ per pound with other descriptions showing no change.

RUBBER: Slightly higher quotations for rubber in Canadian funds were due solely to exchange movements, as market news was almost entirely bearish. Malayan exports for November were calculated at 39,500 tons against 37,900 tons in October, while the latest U.S. consumption figures available (for October) were the smallest for the year at 21,018 tons. Malayan October production totalled 36,600 tons, or 3,300 more than in September. U.S. stocks on hand continued to rise, although United Kingdom supplies decreased by almost 1,000 tons a week in the latter part of November.

Ceylon plantation ribbed smoked sheets at New York advanced from 3.8¢ to 4.0¢ per pound, plantation first latex crepe from 4.4¢ to 4.5¢ per pound, and upriver fine Para raw rubber from 8.3¢ to 8.5¢ per pound (Canadian funds).

LIVESTOCK: Lower prices again characterized Canadian cattle markets, with the decline more pronounced in the east, due largely to too liberal runs. At western centres supplies were said to be more in keeping with demand. Export trade was practically at a standstill owing mainly to lower sterling rates. A slightly firmer tone pervaded calf markets in the west, but heavy runs caused weakness in the east. Under the influence of plentiful supplies, hog and lamb quotations were generally lower.

Good and choice steers over 1,050 pounds dropped from $4.70 to $4.22 per cwt. at Toronto, and from $3.63 to $3.51 per cwt. at Winnipeg. Good veal calves fell from $7.10 to $5.60 per cwt. at Toronto, but rose from $4.58 to $5.13 per cwt. at Winnipeg.

Bacon hogs declined from $4.50 to $3.92 per cwt. at Toronto, from $3.78 to $3.16 per cwt. at Winnipeg and from $4.84 to $4.08 per cwt. at Montreal. Good handy weight lambs moved down from $4.77 to $4.72 per cwt. at Toronto, and from $4.72 to $4.37 per cwt. at Montreal. This same grade advanced from $3.64 to $4.08 per cwt. at Winnipeg.

EGGS: A firmer tone dominated egg markets, and higher price levels were reached at all centres throughout the Dominion. Extreme scarcity of fresh supplies, particularly in eastern Canada, was noted during the early part of the month. Latterly some increase in production was reported for Ontario and British Columbia. The position of storage supplies was varied, with some centres reporting a rather rapid clearing, while others stated trading was slow and reserves plentiful.

Cold storage holdings as shown by the Agricultural Branch of the Dominion Bureau of Statistics declined from 11,896,329 dozen on September 1st, to 11,056,447 dozen on the first of the following month.

Fresh extras rose from 39.4¢ to 49.0¢ per dozen at Montreal, and from 37.4¢ to 46.4¢ per dozen at Toronto. This same grade advanced from 31.0¢ to 32.0¢ per dozen at Winnipeg, and from 35.5¢ to 38.3¢ per dozen at Vancouver.

BUTTER: Comparative steadiness featured butter markets. Demand continued to show some improvement, and for the greater part, dealers appeared inclined to hold for higher prices. Cold storage holdings were reported by the Agricultural Branch of the Dominion Bureau of Statistics on October 1st, at 33,575,182 pounds, or 2,632,067 pounds more than on the 1st of the previous month.

The jobbing price of No.1 creamery prints moved down from 24.0¢ to 23.5¢ per pound at Montreal, and from 24.2¢ to 23.5¢ per pound at Toronto. No.1 creamery prints at Winnipeg were 2.0¢ lower at 22.0¢ per pound.

COTTON: Following the publication of the U.S. government crop forecast of Nov. 1st, cotton prices moved downward. Among other factors contributing to easier quotations were reported liquidation, continued hedge selling and weak grain markets. The revised forecast placed the crop at 11,947,000 bales, or 522,000 bales higher than on the 1st of the previous month. Statistics showed that visible supplies of American cotton rose from 8,815,000 bales on November 4th, to 9,664,000 bales on December 2nd. Deliveries to world mills for the four weeks ended December 2nd at 1,342,000 bales were about 18,000 bales greater than for the previous four week period.

Raw cotton upland middling, at New York, moved down from 7.2¢ to 7.1¢ per pound. (Canadian funds).

SILK: Quotations for Japanese raw silk averaged lower with the decline ascribed mainly to weaker yen exchange and to generally easier outside markets. Statistically, the position of silk was reported as indicating an improvement. The October into-sight movement showed a sharp drop and world production of all grades at 65,351 bales was about 5,800 bales below the September figure.

Raw silk, grand double extra, New York basis, moved down from $2.02 to $2.00 per lb. Raw silk crack double extra and extra changed from $1.89 to $1.94 and from $1.86 to $1.88 per pound respectively. All quotations are given in Canadian funds.

WOOL: No changes were recorded in Canadian raw wool prices. Domestic demand continued light but exports rose from 546,242 pounds in September to 692,629 pounds in the following month.

Raw wool, eastern, bright, low, medium or ¼ blood staple remained unchanged at 9.5¢ per pound. Western wool 3/8 blood, and ½ blood were 9.0¢ - 9.5¢ and 10.0¢ - 11.0¢ respectively, in quantities of 20,000 pounds or more, f.o.b. Weston.

LUMBER: Market conditions in the east showed little change, although some buying was reported chiefly for the purpose of replenishing retailers' stocks. Shipping at western points during October was said to be more active than for some time past, and Canadian exports of boards and planks rose from 35,455 M bd.ft. in September, to 55,255 M bd.ft. in the following month.

Oak, red plain, firsts and seconds advanced from $73.00 to $75.00 per M bd.ft. at Toronto. Spruce deals 2" x 4", 8ft. - 16ft. rose from $19.50 to $20.00 per M bd.ft. f.o.b. cars, Montreal.

IRON AND STEEL: Demand for iron and steel products continued on a hand to mouth basis. Some expansion in trade was noted, due chiefly to increased orders for scrap steel.

Heavy melting scrap steel, in charging box sizes, rose from $7.00 to $7.25 per gross ton, delivered at consuming mill, in Canada. Steel tank plates advanced from $1.73 to $1.82 per 100 pounds (Canadian funds), f.o.b. mill, Pittsburg.

COPPER: Early advances in copper in the U.S. basic market, were attributed chiefly to the resumption of European buying and to the expectation of the continuance of the restriction programme. Latterly prices fell back, as foreign buying eased off, and indications for further curtailment agreement appeared less favourable. Statistics of world copper production showed a rise from 67,000 tons in September to 76,000 tons in October, and world deliveries at 81,000 in October were 7,600 tons higher than in the previous month.

Electrolytic domestic copper remained unchanged at $7.31 per 100 pounds, carlots, f.o.b. Montreal. Imported electrolytic copper wire bars, fell from $6.77 to $5.99 per 100 pounds, f.o.b. New York (Canadian funds).

TIN: At the first of the month, tin quotations moved moderately higher. Later a decline set in with generally unsettled exchange conditions and lack of speculative interest given as the chief causes of weakness. The International Tin Committee reported that exports from countries participating in the restriction arrangement, rose from 5,921 tons in September to 6,107 tons in October.

Tin ingots, Straits, f.o.b. Toronto were 31.5¢ per pound in November, the same price as obtained in October.

SILVER: Liquidation of speculative accounts was cited as the principal cause for the weaker tone of international silver markets. Lowered exchange rates caused Canadian prices to move upward slightly.

Fine silver at New York, averaged 30.7¢ in November as compared with 29.8¢ per ounce in October. (Canadian funds)

COKE: Coke price moved downward in November. Metallurgical and by-product coke each declined from $7.50 to $7.00 per ton, f.o.b. plant, Ontario.

PAINT MATERIALS: Due to lower exchange, quotations for zinc oxide and lithopone advanced.

Zinc oxide, "XX" grade, rose from $6.22 to $6.56 per 100 pounds, in bags, carlots, f.o.b. works. Lithopone moved up from $4.87 to $5.13 per 100 pounds, in bags, carlots, f.o.b. works.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931	1932						
		Nov.	May	June	July	Aug.	Sept.	Oct.	Nov.
Building and Construction Materials	97	122.0	119.0	117.3	115.8	115.5	116.9	117.8	117.8
Lumber	27	103.8	101.2	98.9	96.3	95.7	98.2	99.5	99.2
Painters' Materials	11	122.8	115.0	111.0	109.0	107.2	108.5	111.8	114.0
Miscellaneous	59	139.4	137.3	136.8	136.3	136.3	136.5	136.5	136.5

SUMMARY TABLES OF INDEX NUMBERS

1926=100

(Indexes for the current year are subject to final revision.)

	Price Series	Nov. 1931	Aug. 1932	Sept. 1932	Oct. 1932	Nov. 1932
Total Index 502 Commodities	502	70.7	66.8	66.9	65.0	64.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	58.1	55.1	53.5	52.2	52.2
II. Animals and Their Products	74	67.4	58.9	60.8	59.3	57.5
III. Fibres, Textiles and Textile Products	60	71.7	69.3	70.0	69.1	68.6
IV. Wood, Wood Products and Paper	44	76.3	69.5	69.9	64.5	64.6
V. Iron and Its Products	39	87.0	86.1	85.9	85.8	86.0
VI. Non-Ferrous Metals and Their Products	15	63.8	57.3	58.9	57.7	58.2
VII. Non-Metallic Minerals and Their Products	73	86.5	85.9	86.1	85.9	85.7
VIII. Chemicals and Allied Products	73	85.5	82.9	82.8	83.4	83.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	73.9	71.6	72.1	71.4	71.0
Foods, Beverages and Tobacco	116	66.2	61.1	61.8	60.7	60.1
Other Consumers' Goods	88	79.0	78.6	78.9	78.6	78.3
II. Producers' Goods	351	68.1	63.2	62.5	60.3	59.9
Producers' Equipment	22	89.2	88.1	88.1	86.8	86.0
Producers' Materials	329	65.7	60.4	59.6	57.4	57.0
Building & Construction Materials	97	79.2	75.7	76.5	77.1	77.1
Manufacturers' Materials	232	62.7	57.0	55.9	53.0	52.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	61.4	54.7	53.9	52.6	52.3
Total Fully and Chiefly Manufactured	276	72.7	70.6	71.0	69.2	68.7
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	46.6	42.2	39.7	37.9	37.7
(b) Fully and chiefly manufactured	69	69.0	66.9	66.6	65.9	66.1
(c) Total	167	58.7	55.5	54.2	53.0	53.0
B. Animal						
(a) Raw and partly manufactured	41	71.0	58.0	59.3	57.5	56.3
(b) Fully and chiefly manufactured	49	65.2	61.2	63.4	62.8	60.5
(c) Total	90	67.7	59.8	61.6	60.5	58.7
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	46.9	41.7	38.9	36.8	36.6
(2) Animal	13	72.3	59.3	60.2	58.4	56.9
(3) Total	59	56.4	48.3	46.9	44.9	44.2
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	77.7	49.5	50.8	56.2	54.2
(b) Fully and chiefly manufactured	11	72.5	66.5	65.2	62.4	62.4
(c) Total	16	73.9	61.9	61.3	60.7	60.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	74.5	66.6	67.4	67.5	67.6
(b) Fully and chiefly manufactured	21	77.8	75.1	75.1	65.1	65.1
(c) Total	52	76.3	71.1	71.5	66.2	66.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	78.8	76.4	76.4	75.8	76.3
(b) Fully and chiefly manufactured	126	84.6	85.1	85.1	85.0	84.7
(c) Total	183	82.0	81.2	81.2	80.9	80.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for the current year are subject to final revision)

Commodities	No. of price series	Nov. 1931	Aug. 1932	Sept. 1932	Oct. 1932	Nov. 1932
Total Index	502	70.7	66.8	66.9	65.0	64.8
I. Vegetable Products	124	58.1	55.1	53.5	52.2	52.2
Fruits	15	87.2	83.1	82.9	81.6	80.8
Fresh, Domestic	3	83.0	74.1	74.1	74.1	74.1
Fresh, Foreign	4	92.9	91.2	91.4	90.9	88.9
Dried	5	93.7	98.2	95.6	87.3	87.2
Canned	3	75.8	71.0	71.0	70.4	70.4
Grains	23	46.7	39.9	36.9	34.4	33.9
Flour and Milled Products	9	60.2	55.6	53.5	51.7	51.9
Bakery Products	2	81.9	81.7	81.7	81.4	81.9
Vegetable Oils	6	64.7	54.9	54.4	53.4	53.1
Rubber and Its Products	6	48.8	52.5	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.2	73.7	73.7	73.5	73.5
Tea, Coffee, Cocoa and Spices	13	66.9	66.5	67.2	67.0	66.9
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	32.2	46.1	43.4	45.1	47.5
Miscellaneous	22	71.5	65.5	64.7	62.6	62.5
II. Animals and Their Products	74	67.4	58.9	60.8	59.3	57.5
Fishery Products	16	73.9	61.9	61.3	60.8	60.2
Furs	9	61.5	46.9	49.7	49.7	49.7
Hides and Skins	5	48.8	38.9	48.8	43.5	33.4
Leather, Unmanufactured	5	87.8	73.0	73.7	73.7	73.1
Boots and Shoes	3	93.7	90.2	88.8	88.8	88.8
Live Stock	4	65.5	65.5	60.3	52.7	47.7
Meats and Poultry	10	58.8	55.6	54.7	50.6	48.0
Milk and Its Products	12	66.5	56.5	60.6	60.2	58.7
Fats	5	54.9	53.7	56.9	60.5	51.9
Eggs	5	82.4	54.9	65.0	66.7	69.5
III. Fibres, Textiles and Textile Products	60	71.7	69.3	70.0	69.1	68.6
Cotton, raw	2	41.2	48.6	48.6	41.2	40.6
Cotton Yarn and Thread	2	78.5	79.1	80.5	80.5	80.5
Cotton Fabrics	17	76.5	76.0	77.4	75.7	76.9
Knit Goods	1	80.0	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	101.3	101.3	101.3
Flax, Hemp and Jute Products	8	62.3	47.6	49.2	49.2	47.3
Silk, raw	3	43.2	30.6	31.2	30.0	30.2
Silk, thread and yarn	2	69.4	67.1	67.1	67.1	67.1
Silk Hosiery	2	75.5	75.2	75.2	70.7	70.7
Silk Fabrics	4	60.3	55.7	55.7	55.7	51.1
Artificial Silk and Products	2	64.9	63.7	63.7	63.7	63.7
Wool, raw	3	37.6	31.0	31.6	31.6	31.6
Wool, yarns	4	67.6	68.2	68.8	67.7	67.7
Wool hosiery and knit goods	2	85.7	80.8	80.8	80.8	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	70.2	70.2	70.2	70.2	68.9
Carpets	2	93.0	93.0	93.0	93.0	93.0

(Indexes for the current Year are Subject to Final Revision)

	Commodities	No. of Price Series	Nov. 1931	Aug. 1932	Sept. 1932	Oct. 1932	Nov. 1932
IV.	Wood, Wood Products and Paper	44	76.3	69.5	69.9	64.5	64.6
	Newsprint	2	77.7	72.2	72.2	60.4	60.4
	Lumber and Timber	27	71.3	65.8	67.5	68.4	68.2
	Pulp	3	81.9	68.3	67.1	65.4	66.3
	x Furniture	11	80.1	71.3	71.3	71.3	71.3x
	Matches	1	74.7	76.2	76.2	76.2	76.2
V.	Iron and Its Products	39	87.0	86.1	85.9	85.8	86.0
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	91.5	90.8	90.5	90.0	90.2
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	88.2	88.3	88.3	88.3	88.3
	Wire	3	82.8	82.8	82.8	82.8	82.8
	Scrap	5	50.1	41.9	41.5	43.7	44.3
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	63.8	57.3	58.9	57.7	58.2
	Aluminium	1	95.0	96.8	93.9	92.8	97.2
	Antimony	1	41.4	35.5	36.9	36.9	35.5
	Brass, Copper and Products	5	58.1	48.3	52.1	50.6	49.1
	Lead and Its Products	2	51.5	40.3	43.5	40.9	42.2
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	58.4	51.6	48.2	48.1	49.5
	Tin Ingots	1	43.3	44.8	47.5	47.1	47.1
	Zinc and Its Products	2	45.5	40.4	43.1	41.6	43.5
	Solder	1	45.0	43.8	45.0	45.0	45.0
VII.	Non-Metallic Minerals and Their Products	73	86.5	85.9	86.1	85.9	85.7
	Bricks	8	100.4	99.8	100.6	100.6	100.6
	Pottery	2	85.0	84.1	84.1	84.1	84.1
	Coal	11	93.8	89.4	90.1	89.8	89.7
	Coke	6	100.8	100.8	100.8	100.8	94.8
	Coal Tar	1	102.9	104.9	104.9	104.9	107.7
	Glass and Its Products	6	77.2	78.9	76.4	76.4	76.4
	Petroleum Products	6	72.2	75.5	75.4	75.4	75.4
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	111.9	115.0	110.9	108.3	114.0
	Plaster	3	94.9	96.2	96.2	96.2	96.2
	Lime	4	91.8	91.8	91.8	91.5	91.5
	Cement	1	103.5	105.9	105.9	105.9	105.9
	Sand and Gravel	8	92.2	87.7	85.3	85.3	85.3
	Crushed Stone	3	87.2	88.6	88.6	88.3	88.3
	Building Stone	3	65.5	64.0	64.0	64.0	64.0
	Asbestos	6	71.2	71.2	71.2	71.2	71.2
VIII.	Chemicals and Allied Products	73	85.5	82.9	82.8	83.4	83.9
	Inorganic Chemicals	22	91.3	91.3	91.2	91.2	91.2
	Organic Chemicals	7	75.2	74.6	74.6	74.6	74.6
	Coal Tar Products	2	99.1	94.5	94.5	94.5	94.5
	Dyeing and Tanning Materials	10	96.9	98.4	98.4	98.4	98.4
	Paint Materials	9	75.9	66.0	66.4	68.6	70.4
	Drugs and Pharmaceutical Chemicals	10	87.5	86.9	86.4	86.4	86.4
	Fertilizers	10	72.3	72.4	72.0	72.3	72.3
	Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

x New Index

INDEX NUMBERS OF COMMODITIES

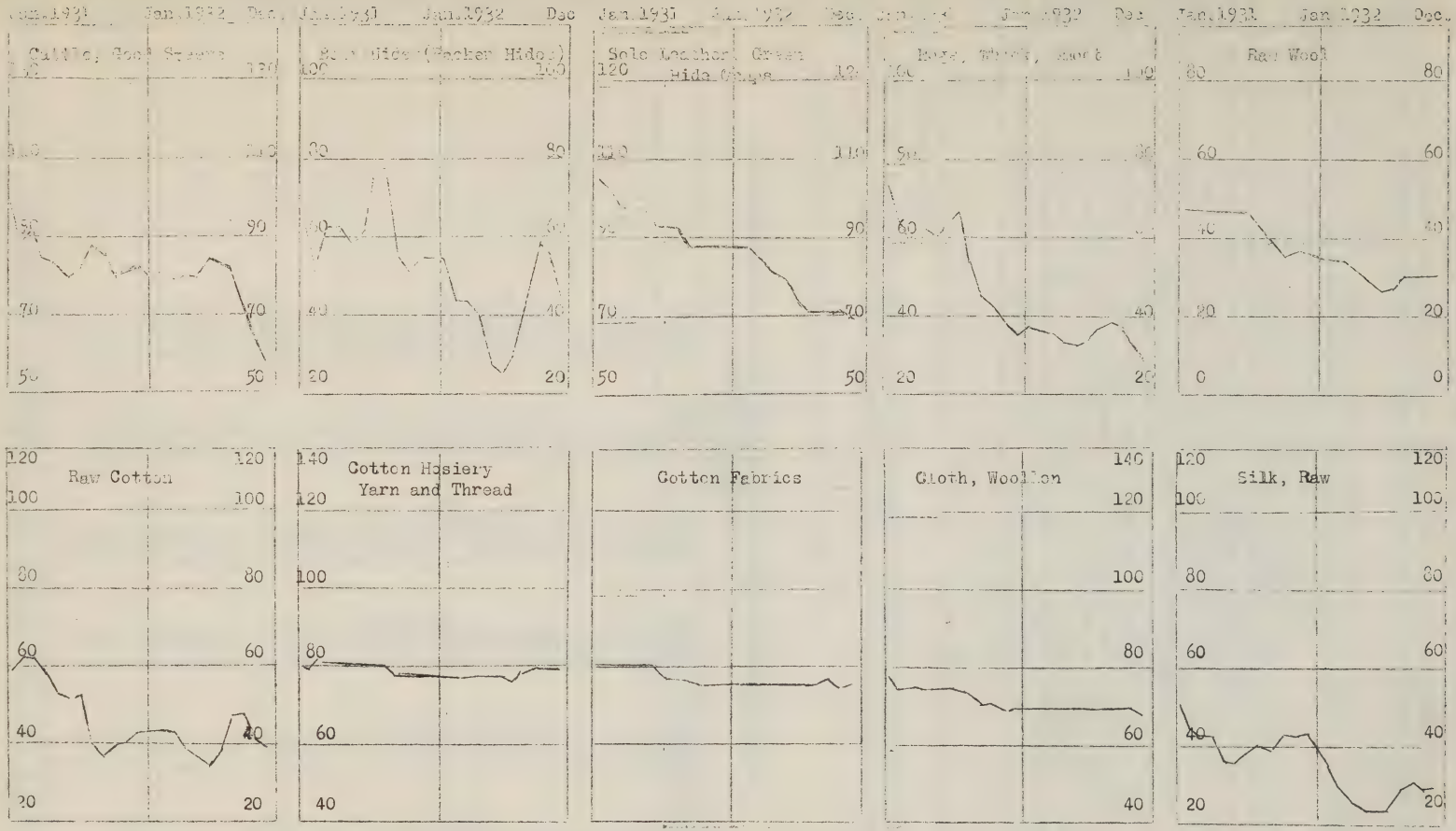
Classified According to Purpose for which used, 1926=100
(Indexes for the current year are subject to final revision)

	No. of Price Series	Nov. 1931	Aug. 1932	Sept. 1932	Oct. 1932	Nov. 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	73.9	71.6	72.1	71.4	71.0
A. Foods, Beverages and Tobacco	116	66.2	61.1	61.3	60.7	60.1
Beverages	8	68.7	69.4	69.5	70.0	70.0
Flour and Milled Products	5	60.2	55.6	53.5	51.7	51.9
Bakery Products	2	81.9	81.7	81.7	81.4	81.9
Fish	16	73.9	61.9	61.3	60.8	60.2
Fruits	15	87.2	83.1	82.9	81.6	80.8
Meats and Poultry	10	58.8	55.6	54.7	50.6	48.0
Milk and Milk Products	12	66.5	56.5	60.6	60.2	58.7
Sugar and Its Products	3	77.2	73.7	73.7	73.5	73.5
Vegetables	15	32.2	46.1	43.4	45.1	47.5
Eggs	5	82.4	54.9	65.0	66.7	69.5
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	66.0	61.8	62.6	64.9	59.7
B. Other Consumers' Goods	88	79.0	78.6	78.9	78.6	78.3
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	77.7	76.3	76.4	75.8	75.4
Household Equipment and Supplies	47	79.9	80.4	80.8	80.6	80.4
II. PRODUCERS' GOODS (GROUPS C & D)	351	68.1	63.2	62.5	60.3	59.9
C. Producers' Equipment	22	89.2	88.1	88.1	86.8	86.0
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.4	88.2	88.2	86.9	86.0
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	65.7	60.4	59.6	57.4	57.0
Building and Construction Materials	97	79.2	75.7	76.5	77.1	77.1
Lumber	27	71.3	65.8	67.5	68.4	68.2
Painters' Materials	11	69.2	58.7	59.4	61.2	62.4
Miscellaneous	59	89.3	89.2	89.3	89.3	89.3
Manufacturers' Materials	232	62.7	57.0	55.9	53.0	52.5
Textiles and Clothing	47	70.1	67.7	68.5	67.6	67.0
Furs and Leather Goods	19	73.3	59.3	62.0	61.3	59.5
For Metal Working Industries	35	68.2	62.7	63.9	63.0	63.4
For Chemical Using Industries	44	91.2	91.4	91.1	90.9	91.3
For Meat Packing Industries	4	65.5	65.5	60.3	52.7	47.7
For Milling and Other Industries	23	46.7	39.9	36.9	34.4	33.9
Miscellaneous Producers Materials	60	70.1	63.8	62.8	57.6	57.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Nov. 1931	Sept. 1932	Oct. 1932	Nov. 1932
		$	$	$	$	$
OATS, No. 2 C.W. Ft. William and Pt.Arthur basis	Bush.	.548	.336	.261	.235	.240
WHEAT, No. 1 Man. Northern Ft. William and Pt.Arthur basis	Bush.	1 .495	.673	.519	.482	.467
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.217	4.600	4.500	4.500
xSUGAR, raw, 96° Centrifugal, c.& f. New York	Cwt.	2.547	1.544	1.197	1.277	1.254
SUGAR, GRANULATED, Montreal	Cwt.	5.958	4.560	4.370	4.370	4.370
xRUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	.488	.052	.043	.038	.040
xRUBBER, Para, Upriver, fine, f.o.b. New York	Lb.	.434	.066	.080	.083	.085
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	5.920	5.360	4.700	4.220
HOGS, Bacon, Toronto	Cwt.	13.320	5.230	5.110	4.500	3.920
BEEF HIDES, Packer hides, native steers, Toronto	Lb.	.135	.070-.080	.075-.085	.070-.080	.055-.065
SOLE LEATHER, Mfrs. green hide crops, Toronto	Lb.	.386	.340	.280	.280	.270
BOX SIDES B. Oshawa	Ft.	.263	.220	.190	.190	.190
BUTTER, creamery, finest prints, Montreal	Lb.	.390	.236	.245	.240	.235
CHEESE, Canadian, old, large, Montreal	Lb.	.256	.180	.180	.180	.180
EGGS, Fresh Extras, Montreal	Doz.	.465	.548	.330	.394	.490
COTTON, raw 1" - 1 1/16", Hamilton	Lb.	.194	.084	.092	.082	.086
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.203	.225	.225	.225
SAXONY, 4.50 yds. to lb. f.o.b. works.	Lb.	.717	.506	.506	.484	.484
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.923	.923	.923	.959
xSILK, raw, grand double extra, New York	Lb.	6.642	3.077	2.107	2.024	2.006
WOOL, eastern, bright, ¼ blood, domestic Toronto	Lb.	.306	.130	.095	.095	.095
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.100	.105	.105	.105
PULP, groundwood, No. 1 f.o.b. Mill	Ton	29.670	24.000	20.472	19.573	19.795
PIG IRON, basic, Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL, merchant bars, mild, Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic, Montreal	Cwt.	15.767	8.750	7.616	7.310	7.305
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.162	3.482	3.264	3.373
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.290	.318	.315	.315
ZINC, domestic, f.o.b. carlots, Montreal	Cwt.	8.825	4.014	3.802	3.667	3.834
COAL, anthracite, Toronto, f.o.b. carlots	Gross Ton	13.560	13.790	12.981	13.328	13.328
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	5.250	5.250
GASOLINE Toronto	Gal.	.253	.175	.180	.180	.180
SULPHURIC ACID 66° Beaume, Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1932.
(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services for the month of November was unchanged at 80.4, a decline in the fuel and lighting group being offset by higher prices for foods.

An index of retail prices calculated without services or rentals was 72.6 as compared with 72.5 for the month preceding, while an index excluding foods, rentals, and services was 80.3 in November as compared with 80.4 for October.

For 46 food items, the index rose from 63.6 to 63.9, gains for eggs, lard, milk, raspberry jam, orange marmalade and corn syrup more than counterbalancing reductions for meats and butter. Fresh eggs rose from 30.3¢ to 38.6¢ per dozen, while cooking and storage eggs were 23.9¢ and 29.4¢, respectively, for October and November. Lard was slightly higher at an average price of 13.3¢ per pound as compared with 12.6¢ in October. Milk showed a seasonal advance from 9.5¢ to 9.6¢ per quart. Raspberry jam was up from 56.9¢ to 57.1¢ per 4 pound tin, and orange marmalade from 51.6¢ to 52.3¢ for the same quantity. Corn syrup at 39.9¢ was half a cent higher per 5 pound tin. Among the meats, beef, sirloin declined from 24.1¢ to 22.7¢ per pound, shoulder beef from 12.4¢ to 11.9¢, veal from 13.2¢ to 12.7¢, and mutton from 19.3¢ to 17.9¢. Fresh pork was down from 15.7¢ to 14.5¢ and salt pork from 15.3¢ to 14.8¢ per pound. Bacon at 19.2¢ per lb. was a little lower, while cooked ham was 35.9¢ per pound in November as compared with 36.6¢ a month earlier. Butter prices were slightly reduced, the creamery variety being 26.4¢ per pound for November and 26.9¢ in October. Dairy butter at 22.6¢ per pound was fractionally lower.

The fuel and lighting index declined from 90.7 to 90.4, due to easier prices for coal, coke and wood.

The index for miscellaneous items was unchanged at 96.6, minor declines in the sub-indexes for medicines and toilet articles not being sufficient to effect the main index.

Index numbers for other groups remained the same.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-NOVEMBER, 1932.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.2	103.0	82.2	97.4
1932						
April	83.7	65.4	92.8	99.3	74.5	97.0
May	81.8	62.9	91.0	93.9	74.5	97.1
June	81.0	62.1	90.9	93.9	71.9	96.9
July	80.8	61.4	90.7	93.9	71.9	96.8
August	81.5	63.5	91.9	93.9	71.9	96.8
September	81.0	63.0	91.7	93.9	70.7	96.6
October	80.4	63.6	90.7	90.0	70.7	96.6
November	80.4	63.9	90.4	90.0	70.7	96.6

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	23.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0
June	25.4	13.3	13.5	22.7	15.0	15.3	16.8	11.3	19.2	15.0	9.8	19.5	22.6	20.7
July	25.9	13.4	13.4	21.8	15.0	15.0	16.8	11.3	21.5	16.8	9.6	17.8	21.6	20.1
August	25.6	13.1	13.2	21.4	15.6	15.2	17.6	11.4	24.1	19.6	9.6	18.3	22.1	20.2
September	25.0	12.7	13.1	20.4	15.9	15.0	18.8	12.1	25.6	20.4	9.6	20.8	25.0	19.8
October	24.1	12.1	13.2	19.3	15.7	15.3	19.6	12.6	30.3	23.9	9.5	22.9	26.9	20.0
November	22.7	11.9	12.7	17.9	14.5	14.8	19.2	13.3	38.6	29.4	9.6	22.6	26.4	19.9

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.7
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5
June	6.2	3.0	4.7	8.5	4.3	15.5	11.0	5.9	5.7	45.5	42.4	14.7	7.5
July	5.7	2.9	4.8	8.6	4.3	15.7	10.9	5.9	5.7	45.0	42.1	14.9	7.5
August	5.6	2.9	4.8	8.5	4.2	15.9	11.0	5.8	5.7	44.6	41.6	26.4	7.5
September	5.6	2.9	4.8	8.5	4.3	16.1	11.2	5.9	5.6	45.2	42.4	18.4	7.3
October	5.6	2.9	4.8	8.4	4.3	15.7	10.8	5.8	5.7	44.5	41.3	17.3	7.2
November	5.6	2.8	4.7	8.3	4.2	15.8	10.7	5.8	5.7	43.8	41.2	17.3	7.3

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN NOVEMBER, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 377.9 for the month of November, 1932, as compared with 393.6 for October, 1932. (Monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Bell Telephone fell from $99.5 to $95.7, Ogilvie from $130.4 to $126.9, Consolidated Mining and Smelting from $70.5 to $67.3, Shawinigan from $13.6 to $10.9, Steel of Canada from $19.3 to $16.8, British Columbia Power "A" from $20.6 to $18.6 and Dominion Bridge from $16.6 to $14.7. Pressed Metals rose from $11.6 to $15.2 and Walkers from $5.9 to $6.9.

Sales of Brazilian declined from 70,100 to 37,900, C.P.R. from 69,300 to 38,000, Ford "A" from 7,600 to 3,800 and Consolidated Mining and Smelting from 8,600 to 5,300. Walkers mounted from 10,300 to 40,300, Montreal Light, Heat and Power from 16,200 to 25,600, Canadian Industrial Alcohol "A" from 3,300 to 12,200, Canadian Car and Foundry from 2,700 to 8,100 and Hollinger from 1,300 to 5,400.

NOTE: - The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6
August	408.0
September	470.6
October	393.6
November	377.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 63.1 in October to 62.5 in November. Iron and Steel fell from 55.9 to 51.3, Oils from 97.4 to 95.9 and Milling from 49.8 to 48.3 while Beverages rose from 40.7 to 43.3, Textiles and Clothing from 38.0 to 38.7 and Miscellaneous from 73.9 to 74.2. Eighteen utilities dropped from 49.1 to 46.6, Power and Traction showing the biggest decline, viz., from 57.7 to 53.1. Eight companies located abroad rose from 47.4 to 48.3. In this group, International Petroleum, the Industrial included, mounted from 64.3 to 67.9 while Utilities declined from 33.1 to 31.8. Eight banks were 69.6 in November as compared with 74.4 in October.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 45.1 in November as compared with 46.7 in October. Abitibi fell from 2.0 to 1.29, Canada Cement from 29.3 to 23.0, Canadian Car and Foundry from 16.0 to 13.2, Canadian General Electric from 56.0 to 55.4, Montreal Cottons from 71.0 to 70.0, Moore Preferred B from 89.9 to 88.0, Lake of the Woods from 40.0 to 35.4 and Ogilvie from 110.0 to 109.0. Canadian Cottons rose from 48.5 to 49.7, Dominion Glass from 100.5 to 102.0 and National Breweries from 26.2 to 27.5.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2	48.3	46.7	45.1	

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 63.5 for the week ending December 1st, as compared with 61.6 for the previous week.

Eleven gold stocks rose from 58.9 to 61.4, four gold-copper stocks from 76.9 to 77.1, and five silver and miscellaneous stocks fell from 24.0 to 23.1.

Among the gold stocks weekly average prices behaved as follows:- Dome mounted from $13.35 to $13.85, Hollinger from $5.49 to $5.66, Lake Shore from $31.23 to $33.14, McIntyre from $22.78 to $23.70, Teck-Hughes from $3.36 to $3.52 and Wright-Hargreaves from $2.97 to $3.02.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 17¢ to 15¢, Hudson Bay from $4.08 to $3.90 and Sherritt-Gordon from 41¢ to 39¢ while Noranda rose from $20.54 to $20.94.

In the silver and miscellaneous group, Castle-Trethewey fell from 17¢ to 15¢ and Mining Corporation from $1.28 to $1.18. Nipissing rose from $1.13 to $1.15.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	Utilities				Industrial									Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1932																		
1930																		
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	49.9	65.6	36.4
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35.7
September	63.0	76.1	56.9	47.6	76.3	65.9	73.8	69.1	4.4	53.0	113.0	42.3	90.8	44.1	89.2	56.5	77.6	38.7
October	54.8	74.4	49.1	39.0	73.4	57.7	63.1	55.9	3.5	49.8	97.4	38.0	86.5	40.7	73.9	47.4	64.3	33.1
November	53.4	69.6	46.6	38.2	70.8	53.1	62.5	51.3	3.1	48.3	95.9	38.7	85.9	43.3	74.2	48.3	67.9	31.8

29/11/32/AG.

INDEX NUMBERS OF TWENTY MINING STOCKS

1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.3
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
August	58.1	69.7	26.3	59.7
September	56.4	81.0	28.4	60.9
October	55.0	71.0	24.4	57.5
November	58.1	76.5	23.6	60.9
Week ending Aug. 4th	58.6	62.0	23.3	58.2
" " " 11th	59.1	66.7	25.3	59.7
" " " 18th	58.2	67.9	26.8	59.4
" " " 25th	57.6	71.6	27.2	59.8
" " Sept. 1st	57.0	80.5	28.7	61.4
" " " 8th	56.7	87.1	29.8	62.6
" " " 15th	56.3	80.4	28.6	60.7
" " " 22nd	56.0	77.0	27.6	59.7
" " " 29th	56.6	79.6	27.6	60.7
" " Oct. 6th	55.9	75.9	26.1	59.3
" " " 13th	55.0	70.1	24.7	57.3
" " " 20th	54.9	70.9	24.4	57.4
" " " 27th	54.6	69.0	23.7	56.7
" " Nov. 3rd	54.6	69.3	23.1	56.7
" " " 10th	55.7	74.9	23.9	58.8
" " " 17th	56.4	77.3	23.5	59.8
" " " 24th	58.9	76.9	24.0	61.6
" " Dec. 1st	61.4	77.1	23.1	63.5

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

September to November, 1932

	SEPTEMBER					OCTOBER				NOVEMBER				DECEMBER
	1st	8th	15th	22nd	29th	6th	13th	20th	27th	3rd	10th	17th	24th	1st
Gold Group														
Coniarum	.38	.40	.40	.37	.27	.32	.26	.26	.28	.25	.25	.29	.28	.29
Dome	12.25	12.58	12.58	12.78	12.93	12.59	11.97	12.27	12.49	12.56	12.94	12.82	13.35	13.85
Hollinger	5.57	5.52	5.40	5.42	5.36	5.22	5.08	5.14	5.12	5.09	5.14	5.34	5.49	5.66
Kirkland Lake	.35	.39	.36	.33	.31	.28	.29	.29	.27	.26	.28	.26	.29	.30
Lake Shore	28.89	28.29	28.35	28.60	29.64	29.54	29.33	29.27	29.20	29.30	29.43	29.75	31.23	33.14
McIntyre	18.66	18.75	18.34	18.16	18.44	18.07	18.06	18.00	19.03	18.87	19.69	19.73	22.78	23.70
Premier	.67	.68	.68	.59	.58	.58	.57	.58	.53	.53	.56	.61	.58	.58
Sylvanite	.82	.81	.80	.77	.76	.70	.66	.63	.61	.63	.67	.70	.70	.70
Teck-Hughes	3.47	3.48	3.35	3.31	3.30	3.31	3.34	3.27	3.15	3.15	3.33	3.33	3.36	3.52
Vipond Consolidated	.31	.35	.31	.27	.26	.25	.23	.22	.19	.20	.20	.20	.22	.21
Wright-Hargreaves	2.86	2.87	2.97	2.92	2.91	2.90	2.83	2.81	2.75	2.77	2.85	2.88	2.97	3.02
Gold - Copper Group														
Amulet	.19	.27	.25	.24	.26	.23	.20	.20	.18	.16	.17	.19	.17	.15
Hudson Bay	4.01	4.81	4.22	3.84	4.02	3.64	3.28	3.20	2.90	2.90	3.92	4.15	4.08	3.90
Noranda	21.48	22.28	20.89	20.27	20.90	20.26	18.86	19.29	19.22	19.43	19.97	20.47	20.54	20.94
Sherritt-Gordon	.48	.64	.59	.57	.59	.55	.50	.49	.42	.39	.43	.45	.41	.39
Silver and Miscellaneous														
Castle-Tetheway	.17	.19	.18	.16	.16	.16	.16	.13	.13	.14	.16	.16	.17	.15
Coniagas	1.00	1.00	1.05	1.05	1.05	1.05	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Keely	.20	.20	.20	.20	.22	.22	.22	.22	.19	.21	.20	.20	.22	.22
Mining Corporation	1.67	1.76	1.63	1.57	1.54	1.45	1.35	1.34	1.33	1.21	1.29	1.24	1.28	1.18
Nipissing	1.28	1.32	1.30	1.25	1.28	1.15	1.10	1.12	1.07	1.10	1.12	1.14	1.13	1.15

5/12/32/AG.

INDEX NUMBERS OF INTEREST RATES IN CANADA
1926 = 100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in November, being 102.3 as compared with 98.1 for October. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.90% basis for November.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.0	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	98.1
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	102.3
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	-

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

		New York funds Montreal par 1.00	London Sterling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
		$	$	$	$	$	$	$	$	$	$
1932 - October -	High	1.110	3.815	.0437	.1547	.0571	.2144	.4470	.1923	.1962	.1996
	Low	1.080	3.615	.0424	.1502	.0555	.2090	.4329	.1850	.1893	.1888
	Average	1.096	3.723	.0431	.1527	.0563	.2120	.4411	.1890	.1930	.1943
	Close	1.106	3.635	.0436	.1545	.0568	.2138	.4462	.1832	.1913	.1902
November -	High	1.191	3.810	.0467	.1656	.0610	.2299	.4802	.1971	.2075	.1999
	Low	1.104	3.648	.0433	.1535	.0565	.2126	.4435	.1858	.1913	.1899
	Average	1.148	3.760	.0450	.1596	.0589	.2213	.4618	.1926	.2007	.1965
	Close	1.179	3.770	.0463	.1645	.0603	.2283	.4773	.1953	.2072	.1977

		Spain Pesetas	Czecho-slavakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars	Japan Yen .4985	New Zealand (Pounds) 4.8666
		$	$	$	$	$	$	$	$	$	$
1932 - October -	High	.0912	.0330	.2866	3.040	.0831	.2636	.2897	.2580	.2675	3.470
	Low	.0887	.0322	.2786	2.880	.0810	.2574	.2762	.2498	.2435	3.150
	Average	.0901	.0326	.2824	2.973	.0821	.2607	.2837	.2546	.2553	3.375
	Close	.0912	.0330	.2854	2.900	.0829	.2633	.2765	.2535	.2435	3.310
November-	High	.0975	.0355	.3079	3.040	.0892	.2825	.2923	.2665	.2550	3.460
	Low	.0906	.0330	.2838	2.910	.0826	.2621	.2756	.2520	.2328	3.030
	Average	.0941	.0342	.2950	2.989	.0860	.2727	.2869	.2606	.2396	3.407
	Close	.0969	.0353	.3046	3.010	.0883	.2800	.2867	.2575	.2395	3.430

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1932.

Issued by the Standard Statistics Company Inc., New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
1928				
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	**95.5**	**88.5**	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November 9 (Weekly Average)	48.2	46.3	26.1	77.7

WORLD PRICE MOVEMENT, OCTOBER, 1932.

WHOLESALE PRICES

Weakness in grain and textile prices was chiefly responsible for a renewal of the downward tendency in wholesale price indexes after a two month interruption. Indexes for iron and steel, fuels, hides and skins were commonly higher.

Broad improvement in exchange together with sharp reductions in grain and newsprint quotations were responsible for the most abrupt drop in the Canadian index for many months.

Lower prices for animal and vegetable products, textiles, and non-ferrous metals more than offset increases for ferrous metals and certain foods in the Board of Trade's index for the United Kingdom.

The Federal Statistical office series for Germany showed vegetable products, animals, metals, textiles, chemicals, rubber, and building materials as lower, while animal foods, coal, iron, hides and skins, and oils and fats moved higher.

In the United States, farm products, textiles, foods, and chemicals averaged lower, while less important gains were made by the group indexes for hides and skins, fuels, metals, and building materials in the Bureau of Labor Statistics series.

Comparative Wholesale Prices Data for October, 1932, September, 1932, and October, 1931.

Country	Oct. 1932	Sept. 1932	Oct. 1931	October, 1932 +or- p.c. compared with Sept. 1932	October, 1932 +or- p.c. compared with Oct. 1931	Index
Austria	111	110	109	+ 0.9	+ 1.8	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	529	533	591	- 0.8	-10.5	Ministry of Industry and Labour, April, 1914=100
Canada	65.0	66.9	69.9	- 2.8	- 7.0	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	99.5	100.1	104.6	- 0.6	- 4.9	General Bureau of Statistics, July, 1914=100
Denmark	118	119	113	- 0.8	+ 4.4	Official, 1913=100
Estonia	81	81	88	unchanged	- 8.0	Official, 1913=100
Finland	90	90	82	unchanged	+ 9.8	Official, 1926=100
France	412	413	457	- 0.2	- 9.8	Statistique Générale, 1913=100
Germany	94.3	95.1	107.1	- 0.8	-12.0	Federal Statistical Office, 1913=100
Holland	77	76	89	+ 1.3	-13.5	Central Bureau of Statistics, 1913=100
Hungary	86	90	97	- 4.4	-11.3	Official, 1913=100
India	91	91	96	unchanged	- 5.2	Department of Statistics, Calcutta, July, 1914=100
Italy	304	307	330	- 1.0	- 7.9	Milan Chamber of Commerce, 1913=100
Japan	127.8	126.5	111.0	+ 1.0	+15.1	Bank of Japan, 1913=100
Jugoslavia	63.9	61.8	69.5	+ 3.4	- 8.1	National Bank, 1926=100
Norway	123	123	119	unchanged	+ 3.4	Official, 1913=100
Peru	176	174	170	+ 1.1	+ 3.5	Official, 1913=100
Poland	58.8	60.1	66.3	- 2.2	-11.3	Commerce Reports, 1927=100
Sweden	110	110	108	unchanged	+ 1.9	Commerce Department, 1913=100
Switzerland	94.8	94.8	106.4	unchanged	-10.9	Official, July, 1914=100
United Kingdom	101.1	102.1	104.4	- 1.0	- 3.2	Board of Trade, 1913=100
United States	64.4	65.3	70.3	- 1.4	- 8.4	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, OCTOBER, 1932.

COST OF LIVING

There continued to be a tendency towards stability visible in October cost of living indexes. Six of the twenty shown below advanced and five remained unchanged, while declines registered by the remainder were of moderate proportions. Seasonal increases for foods, fuel and lighting were chiefly responsible for the advances indicated.

During the past year cost of living indexes have moved much more closely in line with wholesale prices than formerly. Comparative percentage declines between October, 1931, and October, 1932, for indexes of a list of important countries follow: (wholesale and cost of living respectively) Belgium 10.5 and 6.5, Canada 7.0 and 6.9, France 9.8 and 12.3, Germany 12.0 and 10.6, Italy 7.9 and 2.3, Poland 11.3 and 9.3, United Kingdom 3.2 and 1.4, United States 8.4 and 10.4. Although dissimilarity of items included in the various indexes makes these comparisons only approximate, they are enlightening. They may be taken to indicate that the rigidity in retail prices which was long blamed for the inability of industry to become adjusted to changing economic conditions is fast disappearing.

Comparative Cost of Living Data for October, 1932, September, 1932 and October, 1931.

Country	Oct. 1932	Sept. 1932	Oct. 1931	October, 1932 + or - p.c. compared with		Index
				Sept. 1932	Oct. 1931	
Austria	108	108	108	unchanged	unchanged	Cost of Living, Vienna, July, 1914=100
Belgium	187	184	200	+ 1.6	- 6.5	Cost of Living, 59 Localities, 1921=100
Canada	80.4	81.0	86.4	- 0.7	- 6.9	Dominion Bureau of Statistics, 1926=100
China	89.6	90.4	97.8	- 0.9	- 8.4	Cost of Living, Peiping, 1927=100
Czechoslovakia	102.7	101.6	103.5	+ 1.1	- 0.8	Cost of Living, Prague, July, 1914=100
Denmark	156	--	154	-	+ 1.3	Cost of Living, 100 Localities, July 1914=100
Estonia	91	93	97	- 2.2	- 6.2	Cost of Living, Tallinn, 1913=100
Finland	133	133	132	unchanged	+ 0.8	Cost of Living, 31 Towns Jan.-June, 1914=100
France	501	502	571	- 0.2	-12.3	13 Articles, Paris, July, 1914=100
Germany	119.0	119.5	133.1	- 0.4	-10.6	Cost of Living, 72 Towns, 1913-14=100
Hungary	98	99	102	- 1.0	- 3.9	Cost of Living, Budapest, 1913=100
Italy	126	124	129	+ 1.6	- 2.3	Cost of Living, Milan, Jan.-June 30, 1914=100
Japan	140	138	130	+ 1.4	+ 7.7	Cost of Living, Tokio, July, 1914=100
Norway	149	149	150	unchanged	- 0.7	Cost of Living, July 1914=100
Peru	152	152	153	unchanged	- 0.7	Cost of Living, Lima, 1913=100
Poland	75.1	76.5	82.8	- 1.8	- 9.3	Cost of Living, Warsaw, July 1927=100
Sweden	156	-	158	-	- 1.3	Cost of Living, 49 Towns, July, 1914=100
Switzerland	136	136	148	unchanged	- 8.1	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	143	141	145	+ 1.4	- 1.4	Ministry of Labour, July, 1914=100
United States	76.1	76.6	84.9	- 0.7	-10.4	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784(c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
Date					(d)	(d)								
1913	64.0	100.0	61.9	67.4	63.8	64.8	100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	66.5	65.5		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.0	131.5	120.7	127.6		128.7	131.3	18.7117	203	229.220	190	
1919	134.0	209.2	118.7	139.0	131.5	132.5		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	155.7	156.8		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	107.5	116.7		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	94.8	100.5		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	91.1	103.1	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	94.8	101.9	149	98.9	98.1	12.8672	140	189.322	157	
1925	102.6	160.3	97.2	104.9	100.8	103.8	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.7	98.5	99.9	96.5	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.6	96.7	97.4	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.5	93.0	145	96.3	95.3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.1	112.6	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95		122	104.1
1931										(a)	(a)	(a)	(a)	
November	70.7	110.4	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.4	110.0	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6	63.9	6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8	65.2	6.7950	74	128.761	107	94.2
September	66.9	104.5	72.1	62.5	53.9	71.0	95	62.7	65.3	7.1724	78	134.099	111	95.2
October	65.0	101.5	71.4	60.3	52.6	69.2	92	61.1	64.4	7.2753	79	136.555	113	91.0
November	64.8	101.2	71.0	59.9	52.3	68.7	91	60.3		6.9568	76	134.700	111	88.4

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784. (d) Revised figures.

9/12/32/SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA			EUROPE							
	ARGENTINE	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.2	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.5	146.1	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.9	151.9	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.1	164.2	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	189.8	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May	90.7	213.6	164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June	90.0	226.6	175	98.1	80.9	58.8	90.6	90.3	408	425	96.2
July	89.6	230.2	176	97.7	82.7	60.1	92.8	93.2	404	430	95.9
August	88.6	239.6	174	99.5	85.2	61.9	94.9	96.0	394	416	95.4
September			174	102.1	88.1	64.0	94.6	97.7	397	413	95.1
October			176	101.1	85.3	62.0	91.5	96.5	392	412	94.3

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN	DENMARK		ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July, 1914	April, 1914	1913	Dec.31/13-June30/14	1913	July 1/13 June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	125	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	124	120	101	109	114	73	177
June	115	94.5	514	78	124	120	100	108	113	72	174
July	112	93.6	512	76	125	122	101	108	115	66	172
August	112	95.0	524	75	124	123	101	108	117	69	171
September	110	94.8	533	76	126	123	101	110	119	66	171
October	111	94.8	529	77	125	123		110	118		

(a) Since January, 1925, Schilling Prices. (b) No. of Commodities changed rom 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Seriex beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGOSLAVIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	73	135	139	87	61	55	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	1913	1914	1913	July, 1914
Date	(b) (h)									(d)	(h)	(h)
1913	100	100		100		100	100		100		100	
1914			84.4	103						100		100 July
1918				585								
1919				733								
1920				1183								
1921	531	517(e)		1263								
1922	508	529	71.3	1219					113			145.2 (d)
1923	512	536	81.5	1095					114		122	139.6
1924	512	554	102.6	1100					116	110	138	141.3
1925	596	646	105.6	1129					124	125	140	145.0
1926	603	654	88.7	1088	100(d)	134		100.0	114	114	124	137.5
1927	495	527	100.0	1133	101	134		103.4	114	116	132	141.5
1928	462	491	101.0	1110	102	134	128.6	106.2	121	126	135	141.6
1929	446	481	95.7		98	129	119.9	100.6	117	131	121(g)	133.5
1930	383	411	82.3		90	108	101.9	86.6	102	106	96	118.6
1931	328	342	70.5		84	94	84.8	72.9	91	84	94	107.5
1931	(a)		(f)								(a)	
October	322	330	66.3		82	91	81.8	69.5	88	79	97	104.6
November	320	329	68.2		87	88	81.9	68.6	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	85	79	99	103.8
1932												
January	317	326	63.9		94	83	85.5	67.8	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	86	77	99	101.4
April	311	319	65.3		89	82	89.7	66.1	84	77	97	100.7
May	305	313	66.1		88	81	89.1	65.4	83	77	97	99.5
June	297	304	61.8		87	77	86.0	64.9	81	77	96	97.3
July	296	300	60.4		89	75	85.9	65.6	83	77	94	98.0
August	296	300	60.2		89	73		62.6	81	75	89	97.9
September	300	307	60.1		90	71		61.8	81	75	90	100.1
October	298	304	58.8		90			63.9	81		86	99.5

(a) End of Month. (b) Revised Index. (d) Gold Index. (e) Average of eight months. (f) Average last week of month. (g) Since January, 1929, new Index. (h) Average of thirteen months.

5/12/32/DA.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA							OCEANIA		AFRICA	
COUNTRY	INDIA		DUTCH EAST INDIES	FRENCH INDO-CHINA	CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Official	Statistique Générale Saigon	Ministry of Industries North-China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	92	37	100	155	56	92	180	188	23
Base Period	July, 1914	July, 1914	1913	1913	1926	1926	1913	1913	1909-1913	1913	Jan. 1, 1913-July 31, 1914.
Date	(a)			(h)							
1913			100	100	67		100.0	100.0		100.0	
1914	100(f)	100(f)			67		95.5	105.6	1053	96.9	
1918	178	239			82		195.8	177.8	1705	153.1	211
1919	196	223			81		235.9	188.9	1782	164.8	231
1920	201	216			89		259.4	227.9	2092	223.3	316
1921	178	198			89	(d)104.6	200.4	174.9	1942	160.4	173
1922	176	187	170		87	98.6	195.8	161.6	1665	128.4	146
1923	172	181	173		90	102.0	199.1	178.7	1598	126.6	132
1924	173	182	173		93	97.9	206.5	173.3	1634	128.7	143
1925	159	163	166		97	99.3	201.7	169.5	1627	127.6	152
1926	148	149	159	149	100	100.0	178.9	168.4	1553	123.3	132
1927	148	147	154	149	103	104.4	169.8	167.0	1478	124.2	121
1928	145	146	149(g)	151	108	101.7	170.9	164.7	1492	120.7	120
1929	141	145	148	141	111	104.5	166.2	165.7	1488	115.1	115
1930	116	126	134	123	116	114.8	137.0	146.7	1449	102.6	103
1931	96	109	105	103	123	126.4	115.6	131.3	1336	99.5	96
1931	(b)					(c)			(b)		
October	96	107	97	103	121	126.9	111.0	128.9	1327	98.6	95
November	97	107	97	103	120	124.8	111.1	131.3	1335		92
December	98	111	95	100	119	121.8	114.1	131.0	1333		91
1932											
January	97	114	93	99	118	119.3	120.5	130.0	1335	96.3	89
February	97	113	92	97	120	(e)	122.0	133.2	1321		91
March	94	112	92	97	118	(e)	119.8	132.2	1316		93
April	92	110	88	97	119	116.7	116.4	131.5	1307	94.4	90
May	89	111	86	97	117	115.7	113.6	129.4	1304		86
June	86	109	84	96	115	113.6	110.6	127.8	1299		81
July	87	106	82	94	112	111.8	111.6	128.4	1299	89.1	78
August	91	107	83	93	111	111.3	117.7	130.1	1299		77
September	91			92	110	109.8	126.5		1302		
October							127.8				

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing to strike. (f) July. (g) Since 1928, revised series. (h) Gold index based on average exchange rate of the dollar.

5/12/32/DA

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods (105 Towns)	Cost of Living (& Localities)	13 Articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
Base Period	1926	1926	1923(a)	1923	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913			68.4								
1914	68.9	66.0	70.0		100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	115.1		218	203			238		
1919	122.5	107.2	127.2		217	215			291	260	
1920	141.1	124.2	139.1		262	249			386	371	342
1921	107.9	109.2	104.8	102.7	226	222			374	337	309
1922	91.4	100.0	96.8	97.3	175	181	191	188	317	301	296
1923	92.1	100.0	100.0	100.0	165	171	188	184	349	332	334
1924	90.7	98.0	99.8	101.5	164	171	190	186	406	580	369
1925	94.7	99.3	107.7	103.8	168	173	193	190	450	425	400
1926	100.0	100.0	109.8	103.8	161	170	179	185	571	554	505
1927	98.1	98.4	106.4	101.6	156	164	170	175	559	556	514
1928	98.6	98.9	105.6	100.4	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	107.2	100.0	153	163	169	176	118	124	113
1930	98.6	99.2	100.6	96.2	144	157	160	171	123	125	118
1931	77.3	89.6	83.1	86.7	130	147	147	161	125	124	116
1931			(f)	(f)	(e)	(e)	(f)	(f)	(d)		(d)
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	142	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143	144	159	547 111	562 114	
June	62.1	81.1	68.5	77.2	123	142				548 111	535 109
July	61.4	80.8	69.1	77.0	125	143				534 108	
August	63.5	81.5	69.0	76.8	123	141	134	153	526 107	511 104	
September	63.0	81.0	68.7	76.6	123	141				502 102	105
October	63.6	80.4	68.7	76.1	125	143				501 102	
November	63.9	80.4			125	143					

(a) Original base, 1913-100. Index for 1923 on 1913 base, 146.2 (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base.
(d) Average of quarter. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.
5/12/32/DR

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHOSLOVAKIA		GREECE		HUNGARY		BULGARIA	ROUMANIA	
Nature of Index	Cost of Living 72 Towns	Foods 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Foods Warsaw	Cost of Living Prague	Foods Entire Country	Cost of Living 44 Towns	Foods 44 Towns	Cost of Living Budapest	Foods Budapest	Cost of Living 65 Towns	Foods 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927 (c)	1927 (c)	July, 1914 (d)	July, 1914	1914 (i)	1914 (i)	1913 (i)	1913 (i)	1914 (h)	1914 (h)	1914 (g)
Date															
1913	100	100													
1914	100	100			86.2	68.8	100(n)	100(n)	100	100	100	100	100	100	100
1918													1.234	1.124	
1919													1.858	1.610	
1920	1065(n)	1252(n)							398	393			1.919	1.702	1.305
1921	1250(n)	1491(n)	100	100					636	632			2.619	2.257	1.633
1922	5392(n)	6836(n)	93	90			(f)692	918	1181	1213			2.477	2.335	2.400
1923	3765100(n)	4651000(n)	109	106			695	850	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1924	(a) 127.6	(a)136.3	128	127			724	894	1414	1455	112	132	3.014	2.951	3.180
1925	139.8	147.8	136	137			716	866	1633	1673	103	115	2.886	2.760	3.390
1926	141.2	144.4	165	171			747	922	1790	1843	100	126	2.788	2.692	3.900
1927	147.6	151.9	203	208	100.0	100.0	748	917	125.6	130.6	118	131	2.911	2.819	4.086
1928	151.7	152.3	208	207	100.5	98.0	744	899	129.3	133.6	119	127	122.7(d)	119.7(d)	131.4(d)
1929	153.8	154.5	220	218	101.9	95.1	(c)109.0	(c)114.3	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1930	147.3	142.9	228	209	94.9	82.0	104.5	104.6	112.4	106.0	101	96	81.4	80.9	93.1
1931	135.9	127.6	204	176	86.3	72.4	(e)	(e)			(b)	(b)			
1931			(k)		(b)	(b)									
October	133.1	123.4	200	170	82.8	68.3	103.5	103.1	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	99.6	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	110.7	103.7	100	93	80.3	79.8	86.1
1932															
January	124.5	116.1	190	157	80.4	65.0	101.7	106.4	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	109.7	102.6	98	90	76.4	75.7	82.5
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2	97	90	75.6	75.1	80.5
May	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2	99	93	75.2	74.8	79.8
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5	99	93	75.4	75.0	77.2
July	121.5	113.9	180	144	78.4	63.1	101.9	108.6	122.1	117.6	98	92	75.4	74.9	75.0
August	120.3	111.8	178	143	77.2	61.7	100.3	104.4	122.9	118.7	99	94	73.6	73.0	73.8
September	119.5	110.5	184	151	76.5	60.9	101.6	104.6	124.4	125.8	99	93	73.0	72.4	
October	119.0	109.6	187	155	75.1	59.2	102.7	105.8			98	92			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New Series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of month. (i) Until end of 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series. (n) July.

5/12/32/AG.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN	ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA		INDIA	
Nature of Index	Foods(h) Madrid	Cost of Living Milan	Foods Milan	Cost of Living 34 Towns	Foods 34 Towns	Cost of Living Vienna	Foods Vienna	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living Bombay	Foods Bombay
Base Period	[illegible]	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June 1914	July, 1914	July, 1914	Jan. 1913-July, 1914	Jan. 1913-July, 1914	1914	1914	July, 1914	July, 1914
Date													
1913										100	100	100 July	100 July
1914	100	100	100	100 June	100 June	100 July	100 July			131		149 July	142 July
1918	154	286		204	223	1.057		189	216 July	145		186 July	187 July
1919	174	280		222	244	2.374		202	224 July	179		190 July	188 July
1920	190	441		224	242	4.828		237	281 July	162	145	177 July	174 July
1921	189	494	559	200	213	(c)15.476	57.600	196	196 July	135	119	165 July	160 July
1922	181	482	515	164	163	460.733	539.783	176	172 July	131	117	153 July	148 July
1923	177	487	499	164	165	(a) 74	1250.108	162	152 July	133	120	157 July	151 July
1924	164	51[illegible]	528	169	172	88	1480.583	161	148 July	133	120	157 July	152 July
1925	189	598	622	168	169	97	1612.150	165	158 July	131	118	157 July	155 July
1926	187	649	655	162	160	103	(b) 1[illegible]6	160	158 July	131	118	156 July	154 July
1927	189	658(e)	559(e)	160	158	106	1[illegible]	153	147 July	131	117	147 July	143 July
1928	176	143(f)	141(f)	161	157	108	119	152	144	131	115	148 July	145 July
1929	182	148	148	161	156	111	122	151	146	131	110	140 July	136 July
1930	187	145	142	158	152	111	118	148	141	128	105	108 July	100 July
1931	196	132	123	150	141	106	108	138	123	12[illegible]			
1931	(d)			(g)	(g)								
October	200	129	119	148	138	108	111	137	121	122	103	108	100
November	203	129	119	147	137	108	110	136	121	122	102	108	100
December	205	129	119	145	134	100	110	136	121	121	100	108	101
1932													
January	199	128	118	144	132	109	111	138	121	120	99	110	103
February	199	128	118	142	129	108	110	136	118	120	99	110	102
March	195	130	122	142	128	108	109	134	117	119	99	111	103
April	197	131	123	140	128	107	107	134	116	119	99	108	99
May	184	129	121	139	126	107	108	131	112	119	96	107	99
June	179	129	119	138	125	109	113	130	109	118	96	107	99
July	178	127	116	138	124	108	110	128	106	117	94	109	102
August	178	124	112	137	123	107	109	128	104	117	93	109	102
September	180	124	112	136	122	108	110	128	107	116	93	109	101
October		126	116	136	123	108	110						

(a) Gold Index, since 1926, new series. (b) Since 1926, new index. (c) December. (d) Fifteenth of month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of month. (h) Including fuel.

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INDEX NUMBERS OF COST OF LIVING

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Foods 31 Towns	Cost of Living 49 Towns	Foods 49 Towns	Cost of Living 100 Localities	Foods 100 Localities	Cost of Living Amsterdam	Foods 10 Towns	Cost of Living 21 Towns	Foods 21 Towns	Cost of Living Tallinn	Foods Tallinn	Cost of Living Riga	Foods Riga	Cost of Living 84 Towns	Foods 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date											100	100				
1913														100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)				1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.171	1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.139	1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.147	1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.170	1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	1.212	1.147	107	118	109	139	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	117
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	99	112	105	102
1931	(i)	(i)	(b)	(b)			(d)				(g)	(g)				
October	150	136	158	129	154	120		73	132	111	97	83	95	106	104	100
November	150	136		129				71	135	116	96	82	93	102	101	96
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932																
January	150	135	157	127	154	117		68	137	120	95	81	94	96	95	92
February	150	135		127				67	136	119	96	81	96	94	93	90
March	150	135		127			141	66	136	119	97	83	93	93	94	93
April	150	134	157	128	155	116		64	134	116	97	83	91	88	93	89
May	149	133		126				64	133	114	96	82	96		93	90
June	149	133		127			141	63	131	114	95	80	95		90	87
July	149	134	156	128	154	116		64	132	116	96	83	97		87	86
August	149	133		127				64	133	117	94	80	93		86	84
September	149	134		127			141		133	116	93	79			83	79
October	149	133	156		156	118			133	117	91	77				

(a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		TURKEY		PALESTINE	JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Foods 25 Towns	Cost of Living Istanbul	Foods Istanbul	Cost of Living	Cost of Living Tokio	Foods Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Foods Lima	Cost of Living Santiago	Foods Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	1914	1914	Jan.1922	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)													
1913												100	100		
1914	100 Nov.	100(f)	62.8(f)	70.3	1000	1000		100(f)	100(f)						
1918		131	85.0	98.5											
1919		148	91.2	102.7											
1920		181	101.9	116.5								210	208		
1921	147.4(a)	164	103.4	113.4								199	183		
1922	140.8	145	95.2	95.8			88.2	236	257			190	174		
1923	145.0	155	95.9	96.5			76.6	221	228			180	166		
1924	142.6	149	98.4	100.5			79.4	221	233			187	168		
1925	144.2	154	100.4	103.0			83.8	218	236			200	179		
1926	146.3	158	101.0	102.6			82.1	199	217	100.0	102.0	201	182		
1927	145.1	154	100.1	98.3			77.4	189	211	106.7	100.0	194	177		
1928	146.0	152	100.6	100.4			73.7	184	202	102.5	101.6	181	161	105	110
1929	149.3	161	100.4	101.3	1381	1555	69.4	181	203	107.9	106.5	177	159	105	111
1930	141.3	145	98.1	97.4	1272	1292	61.4	155	173	121.8	109.6	169	157	106	111
1931	126.7	128	90.6	84.5	1203	1114	55.3	136	151	125.9	95.8	158	147	104	102
1931			(b)	(b)				(b)	(b)			(b)	(b)		
October		124		83.4	1189	1063	55.9	130	145	127.3	97.8	153	146	109	115
November		125	88.8	83.2	1197	1053	58.4	130	147	125.2	92.2	153	146	106	111
December	123.0	124		83.5	1198	1052	59.8	135	156	121.2	91.2	153	145	100	96
1932															
January		125		82.7	1205	1067	59.8	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	1203	1080	58.9	139	162	136.4	91.4	151	142	99	94
March	122.8	127		79.2	1200	1092	56.9	136	157	127.2	91.0	150	144	105	101
April		127		79.7	1182	1059	56.5	135	155	117.2	97.7	150	144	107	101
May		125	83.8	78.7	1181	1084	55.2	134	155	117.5	95.5	150	143	108	102
June		123		77.8	1196	1115	55.6	132	151	121.3	93.4	152	144	111	106
July		123		76.1	1168	1037	54.1	130	149	118.7	91.3	153	146	111	
August		122	82.1	76.1	1143	958	54.8	132	152	119.0	91.8	152	144	108	
September				75.8	1132	931		138	159		90.4	152	145		
October								140	160		89.6	152	140		

(a) November. (b) Fifteenth of Month. (c) New Series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) July.

6/12/32/AG.

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 12

PRICES & PRICE INDEXES

DECEMBER 1932

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Minister of Trade and Commerce

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OTTAWA

1933

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 16, 1933)

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Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.
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INDEX NUMBERS OF WHOLESALE PRICES, DECEMBER, 1932.

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, moved down from 64.8 in November to 64.0 in December. 49 quotations were higher, 111 were lower, while 342 remained unchanged.

Vegetable Products dropped from 52.2 to 50.2, influenced more by losses for barley, oats, wheat, corn, flour, bran, and shorts, than by gains for flax, and canned vegetables. Animals and Their Products fell from 57.5 to 57.2, lower prices for fish, hides, leather, steers, hogs and cured meats outweighing advances for calves, lambs, eggs, fresh meats, milk and butter. Fibres, Textiles and Textile Products remained unchanged at 68.6, although slight losses were recorded for raw cotton, cotton yarn, raw silk, and wool. Wood, Wood Products and Paper declined from 64.6 to 64.0, chiefly because of reduced quotations for pine and spruce lumber, spruce lath and cedar shingles. Iron and Its Products advanced from 86.0 to 86.2, owing mainly to higher prices for steel tank plates, and for hot rolled and annealed steel sheets. Non-Ferrous Metals and Their Products changed from 58.2 to 57.5, reductions in the prices of copper, imported copper wire bars, silver and tin, more than offsetting gains for lead and zinc. Non-Metallic Minerals and Their Products rose from 85.7 to 86.1, advances for imported bituminous coal, and sulphur, influencing the index more than declines for kerosene and crushed stone. Chemicals and Allied Products were 83.6 in December, as compared with 83.9 in November. Higher prices obtained for zinc oxide, lithopone and carbon black, while shellac and potassium iodide moved downward.

Consumers' Goods fell from 71.0 to 70.6, reduced quotations for flour, bran, shorts, coffee, and cured meats more than offsetting gains for potatoes, fresh meats, butter, milk and eggs.

Producers' Goods dropped from 59.9 to 58.6, lower prices for barley, wheat, oats, steers, hogs, hides, leather, pine and spruce lumber and silver, overbalancing advances for flax, calves, lambs, hot rolled and annealed steel sheets and sulphur.

Raw and Partly Manufactured Goods changed from 52.3 to 51.1, reductions in the prices of wheat, rye, corn, coffee, raw cotton, steers, hogs, copper and tin, outweighing gains for flax, potatoes, eggs, calves, lambs, milk, lead and zinc.

Fully and Chiefly Manufactured Goods moved down from 68.7 to 68.1, influenced more by declines for flour, bran, shorts, cured meats, leather, copper wire bars, and crushed stone, than by higher quotations for canned vegetables, butter, hot rolled and annealed and galvanized sheets.

Canadian Farm Products were 42.7 in December, as against 44.2 in November. Lower prices obtained for wheat, oats, rye, steers, hogs, and hides, while flax, hay, potatoes, lambs, calves, and milk moved upward.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Free offerings of Canadian wheat, which latterly were subject to increasing competition from new Argentine wheat, were associated with a sharp drop in prices which carried No.1 Manitoba Northern cash quotations far below previous records on December 16th to 39.4¢ per bushel. Outside news early in the month was inclined to be predominantly bullish. An Argentine estimate for the current crop was revised downward by Broomhall from 183,700,000 to 176,000,000 bushels, while a later preliminary official estimate anticipated only 231,-400,000 bushels. The first forecast of 446,000,000 bushels for the coming U.S. winter wheat crop was also bullish. From the extreme low reached on December 16th, prices recovered gradually and were fluctuating within narrow limits as the year closed. Southern hemisphere shipments in the fourth week were lower, after having risen in both of the two preceding weeks. It was stated that European buyers were inclined to hold back throughout the month in view of the large volume of Argentine and Australian wheat soon to be marketed.

Cash closing prices for No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, averaged 42.4¢ per bushel in December, against 46.7¢ in November. Quotations ranged between 45.5¢, the close for December 1st, and 39.4¢ per bushel recorded for December 16th.

Other grains, with the exception of flax, moved considerably lower. No.1 N.W.C. flax averaged 70.2¢ in December, against 69.6¢ per bushel in November. No.3 C.W. barley dropped from 30.3¢ to 27.8¢ per bushel; No.2 C.W. oats declined from 24.0¢ to 21.0¢ per bushel; and No.2 C.W. rye moved down from 29.5¢ to 28.7¢ per bushel. No.2 American yellow corn at Toronto fell from 71.4¢ to 67.8¢ per bushel.

MILLED PRODUCTS: Flour prices were reduced in line with declining wheat markets. This tendency acted as a check upon buying for anything other than immediate requirements. The depressed condition of export business persisted.

Manitoba spring No.1 patent flour at Toronto, dropped from $4.50 to $4.40 per barrel of 2-98's jute in December. Manitoba bran and shorts quoted ex track Montreal, declined 38¢ and 58¢ per ton to $16.87 and $17.87 per ton respectively.

SUGAR: Raw sugar quotations declined steadily throughout December. Constructive news from the International Conference was still lacking, and agreement was reached early in the month regarding an increase in Cuban exports. Liquidation of the December futures, together with hedge selling were depressing. The expected arrival of considerable amounts of Philippine raws in the United States on consignment added a further bearish influence, and January futures were quoted appreciably lower than spot prices. Under such conditions buying by refiners was not large.

Cuban raw sugar, 96° centrifugal, c. and f. New York (Canadian funds) dropped from $1.25 to $0.94 per cwt., and standard granulated sugar at Montreal was marked down from $4.37 to $4.18 per cwt.

COFFEE: Coffee futures firmed somewhat following the decision to reduce the export tax on Brazilian coffee by approximately 59¢ per bag. Spot coffee attracted only indifferent demand, as indicated by the necessity of making offerings of the December U.S. Farm Board allotment of 62,500 bags, on three different occasions. Prices received ranged between 10.0¢ and 10.5¢ per pound. Continued reports that Brazilian interior coffee taxes would also be lowered failed to receive confirmation.

Green Santos coffee at Toronto fell from 20.0¢ in November to 19.0¢ per pound in December, but other better-known grades remained firm.

RUBBER: The sharp decline and subsequent recovery in sterling exchange was credited with influencing rubber price movements to a considerable extent in the first two weeks. In the latter half of the month liquidation of the December position in the absence of favourable factors, caused futures to move lower. Business in actuals was reported to be very limited, and U.S. production of auto tires was at an ebb preparatory to the arrangement of output schedules for the new year. Despite slightly higher consumption in November, U.S. imports were again higher than requirements, tending to weaken further the position of actuals.

Ceylon Plantation ribbed smoked sheets at New York dropped back from 4.0¢ to 3.8¢ per pound, and first latex crepe likewise moved slightly lower from 4.5¢ to 4.4¢ per pound (Canadian Funds).

LIVESTOCK: Trading in cattle suffered from the overloading of markets in the early part of the month. Latterly supplies were sharply curtailed, and prices in general became steady. Accumulation of stocks of beef in packers' hands and the continued low price of fowl, were adverse market factors in December. Calf and lamb prices moved upward with offerings more in keeping with demand than for some time past. Hog markets lost ground during the early part of the month, but later became firm as supplies both east and west diminished.

Good and choice steers over 1,050 pounds moved down from $4.22 to $4.10 per cwt. at Toronto, and from $3.51 to $3.22 per cwt. at Winnipeg. Good veal calves rose from $5.60 to $6.03 per cwt. at Toronto, and from $5.13 to $5.60 per cwt. at Winnipeg. Bacon hogs dropped from $4.08 to $4.02 per cwt. at Montreal, and from $3.16 to $3.08 per cwt. at Winnipeg. This same grade was 5¢ higher at $3.97 per cwt. at Toronto. Good handyweight lambs advanced from $4.72 to $5.18 per cwt. at Toronto, and from $4.37 to $4.75 per cwt. at Montreal. At Winnipeg, good handyweight lambs moved down from $4.08 to $3.74 per cwt.

BUTTER: The general tone of butter markets in December was firm with slight advances in prices. Trading was limited to immediate needs, and fresh supplies were also reported light. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics were 26,470,181 pounds on December 1, as compared with 31,316,479 pounds on the 1st of the previous month.

The jobbing price of No.1 creamery prints moved up from 23.5¢ to 23.8¢ per pound Montreal, and from 23.5¢ to 23.9¢ per pound at Toronto. Finest creamery butter at Winnipeg was 1¢ higher at 23.0¢ per pound.

EGGS: As a result of increasing supplies of fresh eggs, the market displayed an easier tone, at most major centres. Declining prices of fresh eggs, and gradually decreasing supplies of storage grades, have brought the values of these two classes closer than is usually the case at this time of year. At some points, particularly in the west, storage supplies were reported nearly exhausted. Cold storage holdings were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 4,123,132 dozen on December 1st., or 4,105,847 dozen below the November 1st figure.

Fresh extras fell from 49.0¢ to 40.6¢ per dozen at Montreal, and from 46.4¢ to 37.8¢ per dozen at Toronto. This same grade rose from 32.0¢ to 36.8¢ per dozen at Winnipeg.

COTTON: Declines in cotton prices were attributed mainly to further liquidation, to the uncertainty regarding the war debt situation and to adverse statistics. Owing to the unsettled exchange condition, exports of American cotton were lower, while visible supplies rose from 9,664,000 bales on December 2nd, to 9,692,000 bales on the thirtieth. The crop estimate of December 8th at 12,727,000 bales, was approximately 780,000 bales higher than the previous months' forecast.

Raw cotton upland middling at New York fell from 7.1¢ to 6.9¢ per pound, (Canadian funds). Raw cotton 1" - 1 1/16" at Hamilton, moved down from 8.6¢ to 8.2¢ per pound.

SILK: Despite reports of low stocks, prices of raw silk moved downward. The decline was ascribed mainly to weak yen exchange and to further liquidation of stocks. Japanese production rose about 4,000 bales in November to a total of 54,660 bales and forwardings to world mills during the month amounted to approximately 42,800 bales.

Raw silk, Japan filature, grand double extra fell from $2.01 to $1.97 per pound, and raw silk, crack double extra from $1.94 to $1.89 per pound, New York basis. Raw silk extra, dropped from $1.88 to $1.83 per pound. (All quotations are given in Canadian funds).

WOOL: General quietness ruled in the domestic market. Business continued at a low level and such demand as existed was mainly for special grades. Exports of raw wool dropped from 692,629 pounds in October to 231,898 pounds in the following month.

Raw wool, eastern bright, low, medium ¼ blood staple, or 50's moved down from 9.3¢ to 9.0¢ per pound. Western wool semi-bright ½ blood staple or 58's changed from 10.0¢ - 11.0¢ to 10.0¢ - 10.5¢ per pound, in quantities of 20,000 lbs. or more, f.o.b. Weston.

LUMBER: Market conditions for lumber remained practically unchanged. Dealers' stocks continued low and buying for the greater part, was to meet immediate needs. Exports of boards and planks dropped from 55,255 M bd.ft. in October, to 46,367 M bd.ft. in November.

Canadian white pine "C" selects and better 1" thick fell from $80.00 to $75.00 per M bd.ft. White pine 5/4" and thicker, dropped $5.00 to $90.00 per M bd.ft. f.o.b. mill.

IRON AND STEEL: Some contract buying for railway supplies was reported in the early part of the month. Latterly demand dropped off, owing mainly to the holiday season. Production of pig iron and steel ingots and castings advanced during November. The output of the latter at 37,088 long tons reached the highest monthly total for the year to date, March excepted.

Hot rolled and annealed steel sheets, No.24 U.S.G., moved up from $3.70 to $3.88 per 100 pounds, and No.10 sheets advanced from $2.77 to $2.87 per 100 pounds, carlots, f.o.b. Montreal. Galvanized steel sheets, No.24, U.S.G. moved up from $3.35 to $3.40 per 100 pounds carlots, f.o.b. Montreal.

COPPER: Lack of buying support and unsettled conditions regarding curtailment of production were quoted as the main influences, which brought electrolytic copper to a new all time low of 5¢ per pound, Connecticut Valley basis. The most important difficulty which confronted the conference was the insistence of some countries on an increase in production, with other major interests favouring a continuance of the 20 p.c. reduction. Latterly reports indicated that an agreement might yet be reached, although no definite steps have been taken.

Electrolytic domestic copper, declined from $7.31 to $7.02 per 100 pounds, f.o.b. Montreal. Imported copper wire bars moved down from $5.99 to $5.75 (Canadian funds), per 100 pounds, f.o.b. New York.

TIN: Prices of tin were affected by movements of sterling and by the generally unsettled state of international affairs. December statistics indicated an improved supply situation, world visible stocks being estimated by the National Metal Exchange, at 45,796 long tons at the close of the month, or 1,675 long tons below the November figure.

Tin ingots, Straits, at 30.5¢ per pound, f.o.b. Toronto, were 1.0¢ a pound lower than in November.

SILVER: Weakness in silver was attributed largely to speculative liquidation at both New York and London.

Fine silver dropped from 30.7¢ to 28.9¢ (Canadian funds) per ounce, at New York.

COAL: Imported bituminous coal showed gains in December. Run-of-mine rose from $5.50 to $5.74 per ton, and slack from $5.00 to $5.24 per ton, ex yard, Montreal.

PAINT MATERIALS: Owing to weaker exchange, quotations for zinc oxide and lithopone moved upwards.

Zinc oxide "XX" grade, rose from 6.56 to $6.61 per cwt. in bags, carlots, f.o.b. works. Lithopone advanced from $5.13 to $5.18 per cwt. in bags, carlots, f.o.b. works, Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 Dec.	1932 June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building and Construction Materials	97	118.3	117.3	115.8	115.5	116.9	117.8	117.8	116.4
Lumber	27	105.7	98.9	96.3	95.7	98.2	99.5	99.2	96.9
Painters' Materials	11	123.7	111.0	109.0	107.2	108.5	111.8	114.0	112.9
Miscellaneous	59	133.0	136.8	136.3	136.3	136.5	136.5	136.5	136.0

SUMMARY TABLES OF INDEX NUMBERS

1926=100

(Indexes for the current year are subject to final revision)

	Price Series	Dec. 1931	Sept. 1932	Oct. 1932	Nov. 1932	Dec. 1932
Total Index 502 Commodities	502	70.4	66.9	65.0	64.8	64.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	56.4	53.5	52.2	52.2	50.2
II. Animals and Their Products	74	66.4	60.8	59.3	57.5	57.2
III. Fibres, Textiles and Textile Products	60	71.8	70.0	69.1	68.6	68.6
IV. Wood, Wood Products and Paper	44	76.7	69.9	64.5	64.6	64.0
V. Iron and Its Products	39	87.3	85.9	85.8	86.0	86.2
VI. Non-Ferrous Metals and Their Products	15	66.3	58.9	57.7	58.2	57.5
VII. Non-Metallic Minerals and Their Products	73	87.5	86.1	85.9	85.7	86.1
VIII. Chemicals and Allied Products	73	86.6	82.8	83.4	83.9	83.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	73.6	72.1	71.4	71.0	70.6
Foods, Beverages and Tobacco	116	65.4	61.8	60.7	60.1	59.3
Other Consumers' Goods	88	79.0	78.9	78.6	78.3	78.2
II. Producers' Goods	351	67.4	62.5	60.3	59.9	58.6
Producers Equipment	22	91.1	88.1	86.8	86.0	87.7
Producers' Materials	329	64.8	59.6	57.4	57.0	55.4
Building & Construction Materials	97	79.3	76.5	77.1	77.1	76.2
Manufacturers' Materials	232	61.6	55.9	53.0	52.5	50.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	60.2	53.9	52.6	52.3	51.1
Total Fully and Chiefly Manufactured	276	72.6	71.0	69.2	68.7	68.1
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	43.7	39.7	37.9	37.7	34.5
(b) Fully and chiefly manufactured	69	68.6	66.6	65.9	66.1	65.3
(c) Total	167	57.1	54.2	53.0	53.0	51.1
B. Animal						
(a) Raw and partly manufactured	41	69.8	59.3	57.5	56.3	57.4
(b) Fully and chiefly manufactured	49	64.8	63.4	62.8	60.5	59.7
(c) Total	90	67.0	61.6	60.5	58.7	58.7
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	43.4	38.9	36.8	36.6	33.6
(2) Animal	13	71.2	60.2	58.4	56.9	57.8
(3) Total	59	53.8	46.9	44.9	44.2	42.7
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	69.5	50.8	56.2	54.2	54.9
(b) Fully and chiefly manufactured	11	72.4	65.2	62.4	62.4	61.0
(c) Total	16	71.6	61.3	60.7	60.2	59.3
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	75.6	67.4	67.5	67.6	66.5
(b) Fully and chiefly manufactured	21	77.7	75.1	65.1	65.1	65.1
(c) Total	52	76.7	71.5	66.2	66.3	65.8
IV. Articles of Mineral origin						
(a) Raw and partly manufactured	57	81.1	76.4	75.8	76.3	77.1
(b) Fully and chiefly manufactured	126	85.2	85.1	85.0	84.7	84.6
(c) Total	183	83.4	81.2	80.9	80.9	81.2

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for the current year are subject to final revision)

Commodities	No. of Price Series	Dec. 1931	Sept. 1932	Oct. 1932	Nov. 1932	Dec. 1932
Total Index	502	70.4	66.9	65.0	64.8	64.0
I. Vegetable Products	124	56.4	53.5	52.2	52.2	50.2
Fruits	15	87.8	82.9	81.6	80.8	75.4
Fresh, Domestic	3	85.8	74.1	74.1	74.1	74.1
Fresh, Foreign	4	92.1	91.4	90.9	88.9	76.2
Dried	5	93.1	95.6	87.3	87.2	81.7
Canned	3	75.8	71.0	70.4	70.4	70.4
Grains	23	42.5	36.9	34.4	33.9	30.3
Flour and Milled Products	9	58.8	53.5	51.7	51.9	50.7
Bakery Products	2	81.9	81.7	81.4	81.9	81.9
Vegetable Oils	6	64.4	54.4	53.4	53.1	52.4
Rubber and Its Products	6	48.8	52.5	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.1	73.7	73.5	73.5	70.5
Tea, Coffee, Cocoa and Spices	13	67.1	67.2	67.0	66.9	66.2
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	32.5	43.4	45.1	47.5	48.6
Miscellaneous	22	71.0	64.7	62.6	62.5	61.3
II. Animals and Their Products	74	66.4	60.8	59.3	57.5	57.2
Fishery Products	16	71.6	61.3	60.8	60.2	59.3
Furs	9	61.5	49.7	49.7	49.7	48.5
Hides and Skins	5	48.5	48.8	43.5	33.4	27.9
Leather, Unmanufactured	5	87.8	73.7	73.7	73.1	71.8
Boots and Shoes	3	93.7	88.8	88.8	88.8	88.8
Live Stock	4	66.5	60.3	52.7	47.7	46.5
Meats and Poultry	10	57.1	54.7	50.6	48.0	46.3
Milk and Its Products	12	67.1	60.6	60.2	58.7	60.2
Fats	5	53.3	56.9	60.5	51.9	49.0
Eggs	5	76.2	65.0	66.7	69.5	69.7
III. Fibres, Textiles and Textile Products	60	71.8	70.0	69.1	68.6	68.6
Cotton raw	2	43.5	48.6	41.2	40.6	39.5
Cotton Yarn and Thread	2	78.5	80.5	80.5	80.5	80.5
Cotton Fabrics	17	76.5	77.4	75.7	76.9	76.9
Knit Goods	1	80.0	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	101.3	101.3	101.3	101.3
Flax, Hemp and Jute Products	8	62.4	49.2	49.2	47.3	47.3
Silk, raw	3	44.7	31.2	30.0	30.2	29.5
Silk, thread and yarn	2	69.4	67.1	67.1	67.1	67.1
Silk Hosiery	2	75.5	75.2	70.7	70.7	70.7
Silk Fabrics	4	60.6	55.7	55.7	51.1	51.1
Artificial Silk and Products	2	64.9	63.7	63.7	63.7	63.7
Wool, raw	3	37.6	31.6	31.6	31.6	30.4
Wool, yarns	4	67.6	68.8	67.7	67.7	67.7
Wool hosiery and knit goods	2	85.7	80.8	80.8	80.8	80.8
Wool blankets	1	78.6	78.6	78.6	78.6	78.6
Wool cloth	4	70.2	70.2	70.2	68.9	68.9
Carpets	2	93.0	93.0	93.0	93.0	93.0

(Indexes for the current Year are Subject to Final Revision)

Commodities	No. of Price Series	Dec. 1931	Sept. 1932	Oct. 1932	Nov. 1932	Dec. 1932
IV. Wood, Wood Products and Paper	44	76.7	69.9	64.5	64.6	64.0
Newsprint	2	77.7	72.2	60.4	60.4	60.4
Lumber and Timber	27	71.2	67.5	68.4	68.2	66.6
Pulp	3	85.7	67.1	65.4	66.3	66.3
x Furniture	11	78.4	71.3	71.3	71.3	71.3x
Matches	1	74.7	76.2	76.2	76.2	76.2
V. Iron and Its Products	39	87.3	85.9	85.8	86.0	86.2
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	92.9	90.5	90.0	90.2	90.7
Pipe (Cast Iron and Steel	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	88.2	88.3	88.3	88.3	88.3
Wire	3	82.8	82.8	82.8	82.8	82.8
Scrap	5	43.5	41.5	43.7	44.3	44.3
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	66.3	58.9	57.7	58.2	57.5
Aluminium	1	102.4	93.9	92.8	97.2	97.6
Antimony	1	38.4	36.9	36.9	35.5	35.5
Brass, Copper and Products	5	62.8	52.1	50.6	49.1	47.6
Lead and Its Products	2	52.8	43.5	40.9	42.2	42.3
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	58.7	48.2	48.1	49.5	46.6
Tin Ingots	1	44.1	47.5	47.1	47.1	45.6
Zinc and Its Products	2	46.1	43.1	41.6	43.5	45.0
Solder	1	45.0	45.0	45.0	45.0	45.0
VII. Non-Metallic Minerals and Their Products	73	87.5	86.1	85.9	85.7	86.1
Bricks	8	100.4	100.6	100.6	100.6	100.6
Pottery	2	85.0	84.1	84.1	84.1	84.1
Coal	11	95.5	90.1	89.8	89.7	91.3
Coke	6	100.8	100.8	100.8	94.8	94.8
Coal Tar	1	102.9	104.9	104.9	107.7	107.7
Glass and Its Products	6	77.2	76.4	76.4	76.4	76.4
Petroleum Products	6	72.9	75.4	75.4	75.4	75.2
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	125.0	110.9	108.3	114.0	115.0
Plaster	3	94.9	96.2	96.2	96.2	96.2
Lime	4	91.8	91.8	91.5	91.5	91.5
Cement	1	103.5	105.9	105.9	105.9	105.9
Sand and Gravel	8	92.2	85.3	85.3	85.3	85.3
Crushed Stone	3	87.2	88.6	88.3	88.3	79.7
Building Stone	3	65.5	64.0	64.0	64.0	64.0
Asbestos	6	71.2	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	86.6	82.8	83.4	83.9	83.6
Inorganic Chemicals	22	91.5	91.2	91.2	91.2	91.2
Organic Chemicals	7	75.1	74.6	74.6	74.6	74.6
Coal Tar Products	2	99.1	94.5	94.5	94.5	94.5
Dyeing and Tanning Materials	10	103.8	98.4	98.4	98.4	98.4
Paint Materials	9	78.8	66.4	68.6	70.4	70.0
Drugs and Pharmaceutical Chemicals	10	87.5	86.4	86.4	86.4	85.3
Fertilizers	10	72.0	72.0	72.3	72.3	72.3
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	1	92.6	92.6	92.6	92.6	92.6

x New Index.

INDEX NUMBERS OF COMMODITIES

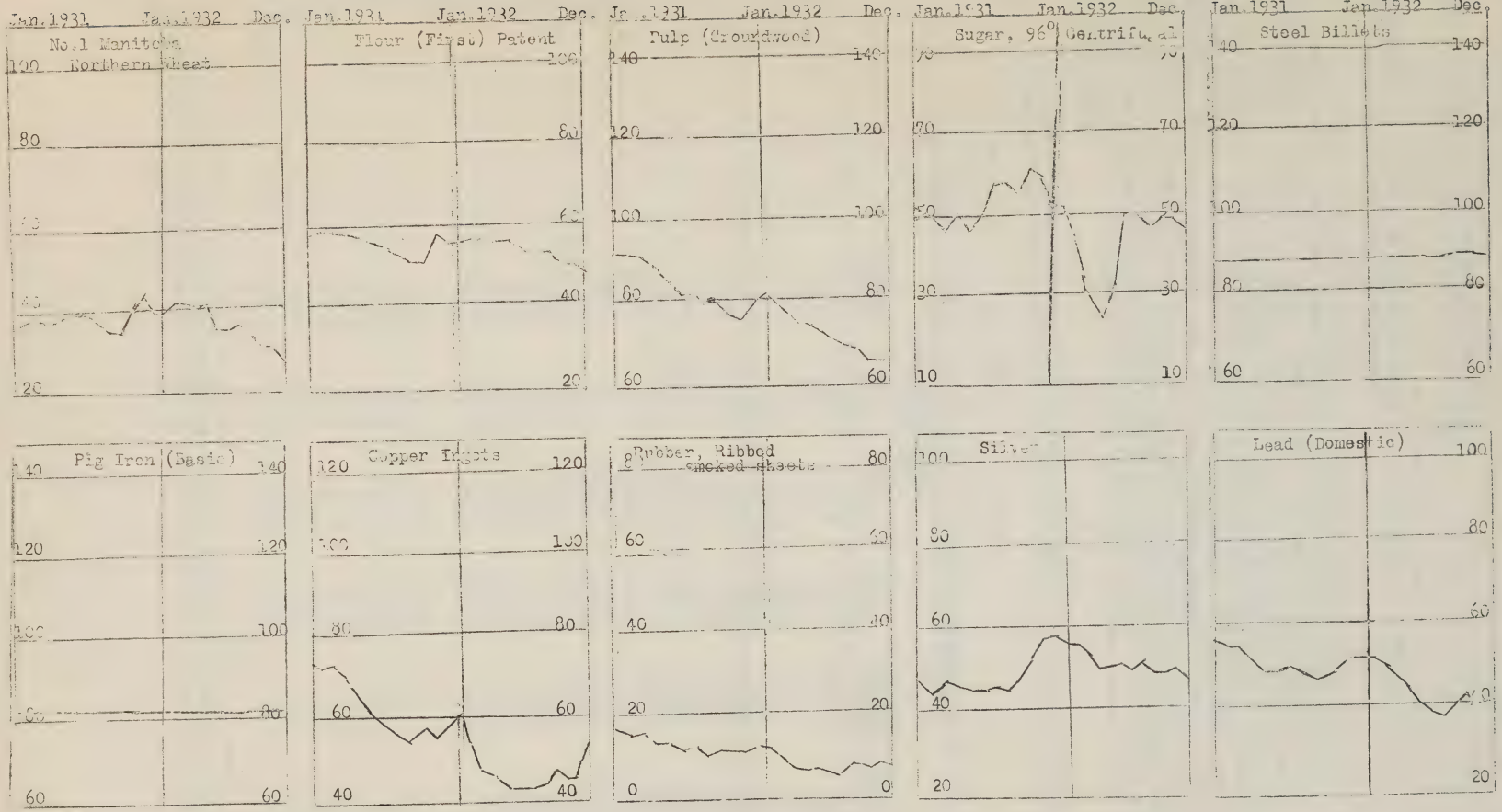
Classified According to Purpose for which used, 1926=100
(Indexes for the current year are subject to final revision)

	No. of Price Series	Dec. 1931	Sept. 1932	Oct. 1932	Nov. 1932	Dec. 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	73.6	72.1	71.4	71.0	70.6
A. Foods, Beverages and Tobacco	116	65.4	61.8	60.7	60.1	59.3
Beverages	8	69.1	69.5	70.0	70.0	69.6
Flour and Milled Products	5	58.8	53.5	51.7	51.9	50.7
Bakery Products	2	81.9	81.7	81.4	81.9	81.9
Fish	16	71.6	61.3	60.8	60.2	59.3
Fruits	15	87.8	82.9	81.6	80.8	75.4
Meats and Poultry	10	57.1	54.7	50.6	48.0	46.3
Milk and Milk Products	12	66.3	60.6	60.2	58.7	60.2
Sugar and Its Products	3	77.1	73.7	73.5	73.5	70.5
Vegetables	15	32.5	43.4	45.1	47.5	48.6
Eggs	5	76.2	65.0	66.7	69.5	69.7
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	63.9	62.6	64.9	59.7	55.8
B. Other Consumers' Goods	88	79.0	78.9	78.6	78.3	78.2
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	77.7	76.4	75.8	75.4	75.4
Household Equipment and Supplies	47	80.0	80.8	80.6	80.4	80.3
II. PRODUCERS' GOODS (GROUPS C & D)	351	67.4	62.5	60.3	59.9	58.6
C. Producers' Equipment	22	91.1	88.1	86.8	86.0	87.7
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	91.4	88.2	86.9	86.0	87.8
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	64.8	59.6	57.4	57.0	55.4
Building and Construction Materials	97	79.3	76.5	77.1	77.1	76.2
Lumber	27	71.2	67.5	68.4	68.2	66.6
Painters' Materials	11	71.1	59.4	61.2	62.4	61.8
Miscellaneous	59	89.2	89.3	89.3	89.3	89.0
Manufacturers' Materials	232	61.6	55.9	53.0	52.5	50.8
Textiles and Clothing	47	69.4	68.5	67.6	67.0	67.0
Furs and Leather Goods	19	73.3	62.0	61.3	59.5	57.7
For Metal Working Industries	35	70.1	63.9	63.0	63.4	62.9
For Chemical Using Industries	44	93.1	91.1	90.9	91.3	91.4
For Meat Packing Industries	4	66.5	60.3	52.7	47.7	46.5
For Milling and Other Industries	23	42.5	36.9	34.4	33.9	30.3
Miscellaneous Producers Materials	60	69.9	62.8	57.6	57.6	56.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Dec. 1931	Oct. 1932	Nov. 1932	Dec. 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.300	.235	.240	.210
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.606	.482	.467	.424
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.030	4.500	4.500	4.400
xSUGAR, raw, 96° Centrifugal, c.&f. New York	Cwt.	2.547	1.375	1.277	1.254	.943
SUGAR, granulated, Montreal	Cwt.	5.958	4.560	4.370	4.370	4.180
xRUBBER, Ceylon, ribbed smoked sheets, f.o.b. New York	Lb.	.488	.056	.038	.040	.038
xRUBBER, Para, Upriver, fine, f.o.b. New York	Lb.	.434	.067	.083	.085	.077
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	6.040	4.700	4.220	4.100
HOGS, Bacon, Toronto	Cwt.	13.320	4.810	4.500	3.920	3.970
BEEF HIDES, Packer hides, native steers, Toronto	Lb.	.135	.070-.080	.070-.080	.055-.065	.043-.053
SOLE LEATHER, Mfrs. green hide crops, Toronto	Lb.	.386	.340	.280	.270	.260
BOX SIDES B. Oshawa	Ft.	.263	.220	.190	.190	.190
BUTTER, creamery, finest prints, Montreal	Lb.	.390	.245	.240	.235	.238
CHEESE, Canadian, old, large, Montreal	Lb.	.256	.180	.180	.180	.180
EGGS, Fresh Extras, Montreal	Doz.	.465	.456	.394	.490	.406
COTTON, raw 1" - 1 1/16", Hamilton	Lb.	.194	.087	.082	.086	.082
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.203	.225	.225	.210
SAXONY, 4.50 yds. to lb. f.o.b. works	Lb.	.717	.506	.484	.484	.484
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.923	.923	.959	.959
xSILK, raw, grand double extra, New York	Lb.	6.642	3.188	2.024	2.006	1.967
WOOL, eastern, bright, ¼ blood, domestic Toronto	Lb.	.306	.130	.095	.095	.090
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.100	.105	.105	.103
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	25.410	19.573	19.795	19.763
PIG IRON, basic, Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL, merchant bars, mild, Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	9.450	7.310	7.305	7.021
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.268	3.264	3.373	3.386
TIN INGOTS, Straits, f.o.b., Toronto	Lb.	.669	.295	.315	.315	.305
ZINC, domestic, f.o.b. carlots, Montreal	Cwt.	8.825	4.068	3.667	3.834	3.971
COAL, anthracite, Toronto, f.o.b. carlots	Gross Ton	13.560	13.810	13.328	13.328	13.328
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	5.250	5.250	5.250
GASOLENE, Toronto	Gal.	.253	.175	.180	.180	.180
SULPHURIC ACID 66° Beaume, Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.



Wholesale Prices, Years 1931 and 1932 (1926 = 100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, DECEMBER, 1932.

The index number of retail prices, rents, and costs of services for the month of December was unchanged at 80.4, a decline in the fuel and lighting group being offset by slightly higher prices for some foods.

An index of retail prices calculated without services or rentals remained stationary at 72.6, while an index excluding foods, rentals and services was 80.2 in December as compared with 80.3 for November.

For 46 food items the index rose from 63.9 to 64.0, price reductions for meats, canned salmon, lard and creamery butter being more than counterbalanced by advances for eggs, milk and potatoes. Among the meats, sirloin beef was down from 22.7¢ to 20.8¢, shoulder beef from 11.9¢ to 10.9¢, veal from 12.7¢ to 12.2¢, mutton from 17.9¢ to 16.6¢, fresh pork from 14.5¢ to 12.9¢, salt pork from 14.8¢ to 14.1¢, breakfast bacon from 19.2¢ to 18.6¢, and cooked ham from 35.9¢ to 34.1¢ per pound. Finnan haddie averaged 17.2¢ per pound as compared with 18.1¢ for November. Canned salmon declined from 23.8¢ to 23.0¢ per one pound tin. Lard was 12.9¢ per pound as compared with 13.3¢ a month earlier. Creamery butter at an average price of 25.9¢ per pound was down half a cent from the November price. Fresh eggs rose from 38.6¢ to 45.2¢ per dozen, while the cooking and storage variety were 29.4¢ and 32.1¢, respectively, for November and December. Milk at 9.8¢ per quart was fractionally higher. Potatoes advanced from 17.3¢ to 18.1¢ per peck.

The fuel and lighting index declined from 90.4 to 89.6, due to easier prices for coal and wood in a number of localities.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-DECEMBER, 1932.
(1926-100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.2	103.0	82.2	97.4
1932						
April	83.7	65.4	92.8	99.3	74.5	97.0
May	81.8	62.9	91.0	93.9	74.5	97.1
June	81.0	62.1	90.9	93.9	71.9	96.9
July	80.8	61.4	90.7	93.9	71.9	96.8
August	81.5	63.5	91.9	93.9	71.9	96.8
September	81.0	63.0	91.7	93.9	70.7	96.6
October	80.4	63.6	90.7	90.0	70.7	96.6
November	80.4	63.9	90.4	90.0	70.7	96.6
December	80.4	64.0	89.6	90.0	70.7	96.6

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.5	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	64.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.6	57.9	67.3
March	86.1	86.2	81.8	75.5	51.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	66.7
May	84.0	83.6	70.8	76.8	50.3	55.2	39.8	46.9	41.7	37.9	83.3	52.6	54.8	66.0
June	86.4	83.6	70.3	76.2	49.7	54.8	38.9	46.1	41.0	37.7	81.7	48.1	50.5	65.1
July	88.1	84.3	69.8	73.2	49.7	53.8	38.9	46.1	45.9	42.2	80.0	44.0	48.3	63.2
August	87.1	82.4	68.8	71.8	51.7	54.5	40.7	46.5	51.5	49.2	80.0	45.2	49.4	63.5
September	85.0	79.9	68.2	68.5	52.6	53.8	43.5	49.4	54.7	51.3	80.0	51.4	55.9	62.3
October	82.0	78.0	68.8	64.8	52.0	54.8	45.4	51.4	64.7	60.1	79.2	56.5	60.2	62.9
November	77.2	74.8	66.1	60.1	48.0	53.0	44.4	54.3	82.5	73.9	80.0	55.8	59.1	62.6
December	70.7	68.6	63.5	55.7	42.7	50.5	43.1	52.7	96.6	80.7	81.7	55.8	57.9	62.3

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4
May	83.8	56.6	81.0	78.9	54.4	79.9	68.8	76.9	76.0	64.4	69.6	30.1	97.4	62.9
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	97.4	62.1
July	77.0	54.7	82.8	78.9	54.4	78.9	69.4	75.6	76.0	62.8	68.8	29.6	97.4	61.4
August	75.7	54.7	82.8	78.0	53.2	80.0	70.1	74.4	76.0	62.2	68.0	52.4	96.1	63.5
September	75.7	54.7	82.8	78.0	54.4	80.9	71.3	75.6	74.7	63.0	69.3	36.5	94.8	63.0
October	75.7	54.7	82.8	77.1	54.4	78.9	68.8	74.4	76.0	62.1	67.5	34.3	93.5	63.6
November	75.7	52.8	81.0	76.1	53.2	79.4	68.2	74.4	76.0	61.1	67.3	34.3	94.8	63.9
December	76.4	50.9	79.3	75.2	50.6	77.9	67.5	74.4	74.7	60.9	67.0	35.9	93.5	64.0

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN DECEMBER, 1932.
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 359.5 for the month of December, 1932, as compared with 377.9 for November, 1932. (Monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Ogilvie fell from $126.9 to $113.4, Consolidated Mining and Smelting from $67.3 to $61.3, Bell Telephone from $95.7 to $92.2, Canadian Car and Foundry from $5.4 to $3.6, Power Corporation from $9.5 to $8.1, Steel of Canada from $16.8 to $15.6 and British Columbia Power "A" from $18.6 to $17.5. Consumers' Gas rose from $170.5 to $171.6 and Canadian Dredge and Dry Dock from $11.7 to $12.6.

Sales of Walkers declined from 40,300 to 7,600, International Nickel from 60,800 to 43,600, Montreal Light, Heat and Power from 25,600 to 10,900, Shawinigan from 22,100 to 12,400, Canadian Car and Foundry from 8,100 to 5,000, National Breweries from 6,900 to 4,100 and Dominion Bridge from 5,200 to 3,000. Brazilian mounted from 37,900 to 41,000, Dominion Stores from 1,100 to 3,200, British Columbia Power "A" from 3,200 to 4,600 and Ford "A" from 3,800 to 5,200.

NOTE: - The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6
August	408.0
September	470.6
October	393.6
November	377.9
December	359.5

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 62.5 in November to 58.4 in December. All sub-groups were lower, Beverages declining from 43.3 to 37.1, Iron and Steel from 51.3 to 45.5, Oils from 95.9 to 90.8, Milling from 48.3 to 43.3 and Miscellaneous from 74.2 to 70.1. Eighteen utilities fell from 46.6 to 45.1, Telephone and Telegraph showing the biggest decline, viz., from 70.8 to 68.3. Eight companies located abroad rose from 48.3 to 48.9. In this group, International Petroleum, the Industrial included, rose from 67.9 to 69.1 and Utilities from 31.8 to 32.0. Eight banks were 51.3 in December as compared with 53.4 in November.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 43.4 for December as compared with 45.1 in November. Canada Cement fell from 23.0 to 16.6, Canadian Car and Foundry from 13.2 to 10.8, Dominion Glass from 102.0 to 100.0, Dominion Textile from 102.0 to 101.7, Montreal Cottons from 70.0 to 68.3, Ogilvies from 109.0 to 108.2, Ottawa Light, Heat and Power from 90.0 to 89.0, Sherwin-Williams from 69.5 to 65.0 and Tuckett from 106.7 to 106.0, Moore Preferred A rose from 79.2 to 80.0 and National Breweries from 27.5 to 28.2.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5	49.2	48.3	46.7	45.1	43.4

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100 was 62.7 for the week ending December 29th as compared with 61.9 for the previous week.

Eleven gold stocks rose from 61.9 to 63.1, four gold-copper stocks fell from 68.4 to 68.0, and five silver and miscellaneous stocks rose from 21.0 to 22.0.

Among the gold stocks weekly average prices behaved as follows:- Dome mounted from $13.85 to $13.99, Hollinger from $5.54 to $5.60, Kirkland Lake from 27¢ to 29¢, Lake Shore from $33.65 to $33.67, McIntyre from $22.94 to $22.96, Premier from 56¢ to 58¢, Sylvanite from 68¢ to 73¢, Teck-Hughes from $3.61 to $3.84 and Wright-Hargreaves from $3.35 to $3.60.

Average weekly prices were lower for two, unchanged for one and higher for one of the gold-copper stocks. Amulet declined from 11¢ to 10¢ and Hudson Bay from $3.16 to $2.95 while Noranda rose from $19.04 to $19.22.

In the silver and miscellaneous group, Mining Corporation mounted from $1.13 to $1.21 and Nipissing from 97¢ to $1.04.

1926 = 100

	General	Banks	Utilities				Industrial									Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
May	152.1	117.7	133.3	127.8	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	50.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	45.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	55.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	49.9	65.6	36.4
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35.7
September	63.0	76.1	56.9	47.6	76.3	65.9	73.8	69.1	4.4	53.0	113.0	42.3	90.8	44.1	89.2	56.5	77.6	38.7
October	54.8	74.4	49.1	39.0	73.4	57.7	63.1	55.9	3.5	49.8	97.4	38.0	86.5	40.7	73.9	47.4	64.3	33.1
November	53.4	69.6	46.6	38.2	70.8	53.1	62.5	51.3	3.1	48.3	95.9	38.7	85.9	43.3	74.2	48.3	67.9	31.8
December	51.3	67.5	45.1	37.4	68.3	50.8	58.4	45.5	2.5	43.3	90.8	37.6	83.0	37.1	70.1	48.9	65.1	32.0

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INDEX NUMBERS OF TWENTY MINING STOCKS

1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	122.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	86.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
August	58.1	69.7	26.3	59.7
September	56.4	81.0	28.4	60.9
October	55.0	71.0	24.4	57.5
November	58.1	76.5	23.6	60.9
December	62.7	70.9	21.9	63.1
Week ending Oct. 6th	55.9	75.9	26.1	59.3
" " " 13th	55.0	70.1	24.7	57.3
" " " 20th	54.9	70.9	24.4	57.4
" " " 27th	54.6	69.0	23.7	56.7
" " Nov. 3rd	54.6	69.3	23.1	56.7
" " " 10th	55.7	74.9	23.9	58.3
" " " 17th	56.4	77.3	23.5	59.8
" " " 24th	58.9	76.9	24.0	61.6
" " Dec. 1st	61.4	77.1	23.1	63.5
" " " 8th	62.6	75.0	22.6	64.0
" " " 15th	63.1	72.1	22.0	63.7
" " " 22nd	61.9	68.4	21.0	61.9
" " " 29th	63.1	68.0	22.0	62.7

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

October to December, 1932.

	OCTOBER			NOVEMBER					DECEMBER				
	6th	13th	20th	27th	3rd	10th	17th	24th	1st	8th	15th	22nd	29th
Gold Group													
Coniarum	.32	.26	.26	.28	.25	.25	.29	.28	.29	.24	.25	.24	.25
Dome	12.59	11.97	12.27	12.49	12.56	12.94	12.82	13.35	13.85	14.10	13.85	13.85	13.99
Hollinger	5.22	5.08	5.14	5.12	5.09	5.14	5.34	5.49	5.66	5.62	5.62	5.54	5.60
Kirkland Lake	.28	.29	.29	.27	.26	.28	.26	.29	.30	.29	.30	.27	.29
Lake Shore	29.54	29.33	29.27	29.20	29.30	29.43	29.75	31.23	33.14	33.88	34.44	33.65	33.67
McIntyre	18.07	18.06	18.00	19.03	18.87	19.69	19.73	22.78	23.70	23.82	23.57	22.94	22.96
Premier	.58	.57	.58	.53	.53	.56	.61	.58	.58	.62	.62	.56	.58
Sylvanite	.70	.66	.63	.61	.63	.67	.70	.70	.70	.71	.74	.68	.73
Teck-Hughes	3.31	3.34	3.27	3.15	3.15	3.33	3.33	3.36	3.52	3.61	3.60	3.61	3.64
Vipond Consolidated	.25	.23	.22	.19	.20	.20	.20	.22	.21	.22	.20	.19	.19
Wright-Hargreaves	2.90	2.83	2.81	2.75	2.77	2.85	2.88	2.97	3.02	3.25	3.39	3.35	3.60
Gold - Copper Group													
Amulet	.23	.20	.20	.18	.16	.17	.19	.17	.15	.16	.15	.11	.10
Hudson Bay	3.64	3.28	3.20	2.90	2.90	3.92	4.15	4.08	3.90	3.71	3.51	3.16	2.95
Noranda	20.26	18.86	19.29	19.22	19.43	19.97	20.47	20.54	20.94	20.49	19.79	19.04	19.22
Sherritt-Gordon	.55	.50	.49	.42	.39	.43	.45	.41	.39	.37	.36	.35	.35
Silver and Miscellaneous													
Castle-Trethewey	.16	.16	.13	.13	.14	.16	.16	.17	.15	.16	.16	.16	.16
Coniagas	1.05	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.90	.90	.90
Keely	.22	.22	.22	.19	.21	.20	.20	.22	.22	.22	.22	.20	.20
Mining Corporation	1.45	1.35	1.34	1.33	1.21	1.29	1.24	1.28	1.18	1.15	1.17	1.13	1.21
Nipissing	1.15	1.10	1.12	1.07	1.10	1.12	1.14	1.13	1.15	1.10	1.04	.97	1.04

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INDEX NUMBERS OF INTEREST RATES IN CANADA
1926 = 100

The index numbers of interest rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in December, being 102.7 as compared with 102.3 for November. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.92% basis for December.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.0	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	98.1
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	102.3
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	102.7

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

		New York Funds Montreal par 1.00	London Sterling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
		$	$	$	$	$	$	$	$	$	$
1932 - November -	High	1.191	3.810	.0467	.1656	.0610	.2299	.4802	.1971	.2075	.1999
	Low	1.104	3.648	.0433	.1535	.0565	.2126	.4435	.1858	.1913	.1899
	Average	1.148	3.760	.0450	.1596	.0589	.2213	.4618	.1926	.2007	.1965
	Close	1.179	3.770	.0463	.1645	.0603	.2283	.4773	.1953	.2072	.1977
December -	High	1.183	3.845	.0462	.1640	.0601	.2277	.4760	.1993	.2105	.1999
	Low	1.130	3.750	.0441	.1565	.0580	.2175	.4005	.1940	.2060	.1955
	Average	1.154	3.787	.0451	.1604	.0592	.2226	.4627	.1961	.2080	.1974
	Close	1.130	3.760	.0441	.1565	.0580	.2175	.4541	.1945	.2060	.1955

		Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars	Japan Yen .4985	New Zealand (Pounds) 4.8666
		$	$	$	$	$	$	$	$	$	$
1932 - November -	High	.0975	.0355	.3079	3.040	.0892	.2825	.2923	.2665	.2550	3.460
	Low	.0906	.0330	.2838	2.910	.0826	.2621	.2756	.2520	.2328	3.030
	Average	.0941	.0342	.2950	2.989	.0860	.2727	.2869	.2606	.2396	3.407
	Close	.0969	.0353	.3046	3.010	.0883	.2800	.2867	.2575	.2395	3.430
December -	High	.0968	.0351	.3053	3.080	.0885	.2806	.2905	.2560	.2495	3.510
	Low	.0923	.0336	.2922	3.000	.0847	.2693	.2835	.2405	.2335	3.420
	Average	.0946	.0345	.2982	3.023	.0864	.2743	.2880	.2495	.2423	3.445
	Close	.0923	.0336	.2925	3.010	.0847	.2694	.2854	.2405	.2335	3.430

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928 - 1932.

Issued by the Standard Statistics Company Inc., New York
1926 = 100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
1928				
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December 21 (Weekly Average)	47.0	44.2	25.3	79.2

WORLD PRICE MOVEMENTS, NOVEMBER, 1932.

WHOLESALE PRICES

The movement of wholesale price indexes in November, continued to be predominantly downward, but declines were less on the average than in October, and a number of important series showed noteworthy advances, e.g., those for Denmark, Finland, France, Japan, Jugoslavia, and Norway. Textiles and farm products continued to supply the main impetus to declines, with metals also commonly lower.

Advances in groups for meats and fish, iron and steel, and non-ferrous metals balanced reductions for cereals, other foods, coal and textiles in the Board of Trade series for the United Kingdom.

A drop in the Federal Statistical Office index for Germany was due to decreases for vegetable foods, metals, textiles, hides and skins, and chemicals which outweighed increases for animal foods, fertilizers, technical oils and fats, and paper.

The Bureau of Labor Statistics index for the United States moved lower, influenced by declines for farm products, hides and leather, textiles, metals, and chemicals, while foods and fuel advanced.

The Bank of Japan index rose 5.2 p.c. in November, when it stood 21.1 p.c. above the level of November, 1931.

Comparative Wholesale Prices Data for November, 1932, October, 1932, and November, 1931.

Country	Nov. 1932	Oct. 1932	Nov. 1931	November, 1932 +or- p.c. compared with		Index
				Oct. 1932	Nov. 1931	
Austria	111	111	112	unchanged	- 0.9	Federal Statistical Office, Jan.-July, 1914=100
Belgium	525	529	584	- 0.8	-10.1	Ministry of Industry and Labour, April 1914=100
Canada	64.8	65.0	70.7	- 0.3	- 8.3	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	99.1	99.5	104.3	- 0.4	- 5.0	General Bureau of Statistics, July, 1914=100
Denmark	120	118	117	+ 1.7	+ 2.6	Official, 1913=100
Estonia	82	81	86	+ 1.2	- 4.7	Official, 1913=100
Finland	91	90	87	+ 1.1	+ 4.6	Official, 1926=100
France	414	412	447	+ 0.5	- 7.4	Statistique Générale, 1913=100
Germany	93.9	94.3	106.6	- 0.4	-11.9	Federal Statistical Office, 1913=100
Holland	77	77	89	unchanged	-13.5	Central Bureau of Statistics, 1913=100
Hungary	82	86	99	- 4.7	-17.2	Official, 1913=100
India	91	91	96	unchanged	- 5.2	Department of Statistics, Calcutta, July, 1914=100
Italy	302	304	329	- 0.7	- 8.2	Milan Chamber of Commerce, 1913=100
Japan	134.5	127.8	111.1	+ 5.2	+21.1	Bank of Japan, 1913=100
Jugoslavia	64.7	63.9	68.6	+ 1.3	- 5.7	National Bank, 1926=100
Norway	124	123	119	+ 0.8	+ 4.2	Official, 1913=100
Peru	178	176	169	+ 1.1	+ 5.3	Official, 1913=100
Poland	58.4	58.7	68.2	- 0.5	-14.4	Commerce Reports, 1927=100
Sweden	109	110	110	- 0.9	- 0.9	Commerce Department, 1913=100
Switzerland	94.2	94.8	106.2	- 0.6	-11.3	Official, July, 1914=100
United Kingdom	101.1	101.1	106.4	unchanged	- 5.0	Board of Trade, 1913=100
United States	63.9	64.4	70.2	- 0.8	- 9.0	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, NOVEMBER, 1932.

COST OF LIVING

There was little change apparent in the behaviour of living cost indexes between October and November, with the number of advances and declines recorded, remaining about equal. Seasonal firmness in fuels existed fairly generally, but was not so prominent as is usual at this time of year.

An advance of one point in the Ministry of Labour rent index for the United Kingdom, was not sufficient to overcome inertia in other groups, and the general index recorded no change.

A rise in the German fuel index was more than offset by declines for food, rent, clothing, and miscellaneous items.

Increases for foods, clothing and miscellaneous items carried the Tokio series up 1.4 p.c. to a position 9.2 p.c. higher than a year earlier.

Lower indexes for foods, shelter, and clothing overbalanced a rise for fuels in the National Industrial Conference Board series for the United States.

Comparative Cost of Living Data for November, 1932, October, 1932 and November, 1931.

Country	Nov. 1932	Oct. 1932	Nov. 1931	November, 1932 for-p.c. compared with		Index
				Oct. 1932	Nov. 1931	
Austria	107	108	108	- 0.9	- 0.9	Cost of Living, Vienna, July, 1914=100
Belgium	190	187	198	+ 1.6	- 4.0	Cost of Living, 59 Localities, 1921=100
Canada	80.4	80.4	86.4	unchanged	- 6.9	Dominion Bureau of Statistics, 1926=100
China	87.2	89.6	92.2	- 2.7	- 5.4	Cost of Living, Peiping, 1927=100
Czecho-slovakia	103.8	102.7	101.8	+ 1.1	+ 2.0	Cost of Living, Prague, July, 1914=100
Estonia	90	91	96	- 1.1	- 6.2	Cost of Living, Tallinn, 1913=100
Finland	135	133	135	+ 1.5	unchanged	Cost of Living, 31 Towns, Jan.-June, 1914=100
France	510	501	555	+ 1.8	- 8.1	13 Articles, Paris, July, 1914=100
Germany	118.8	119.0	131.9	- 0.2	- 9.9	Cost of Living, 72 Towns, 1913-14=100
Hungary	96	98	100	- 2.0	- 4.0	Cost of Living, Budapest, 1913=100
Irish Free State	155	-	165	-	- 6.1	Cost of Living, 105 Towns and Localities, July 1914=100
Italy	127	126	129	+ 0.8	- 1.6	Cost of Living, Milan, Jan.-June 30, 1914=100
Japan	142	140	130	+ 1.4	+ 9.2	Cost of Living, Tokio, July, 1914=100
Norway	149	149	150	unchanged	- 0.7	Cost of Living, July 1914=100
Peru	151	152	153	- 0.7	- 1.3	Cost of Living, Lima, 1913=100
Poland	74.6	75.1	83.7	- 0.7	-10.9	Cost of Living, Warsaw, July, 1927=100
Sweden	126	126	129	unchanged	- 2.3	Foods, 49 Towns, July, 1914=100
Switzerland	135	136	147	- 0.7	- 8.2	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	143	143	146	unchanged	- 2.1	Ministry of Labour, July, 1914=100
United States	75.6	76.1	83.9	- 0.7	- 9.9	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784(c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
Date														
1913	64.0	100.0	61.9	67.4	63.8	64.8	100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	66.5	65.5		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.0	131.5	120.7	127.6		128.7	131.3	18.7117	203	229.220	190	
1919	134.0	209.2	118.7	139.0	131.5	132.5		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	155.7	156.8		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	107.5	116.7		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	94.8	100.5		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	91.1	103.1	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	94.8	101.9	149	98.9	98.1	12.8672	140	189.322	157	
1925	102.6	160.3	97.2	104.9	100.8	103.8	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.7	98.5	99.9	96.5	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.6	96.7	97.4	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.5	93.0	145	96.3	95.3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.1	112.6	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95		122	104.1
1931										(a)	(a)	(a)	(a)	
December	70.4	110.0	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6	63.9	6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8	65.2	6.7950	74	128.761	107	94.2
September	66.9	104.5	72.1	62.5	53.9	71.0	95	62.7	65.3	7.1724	78	134.099	111	95.2
October	65.0	101.5	71.4	60.3	52.6	69.2	92	61.1	64.4	7.2753	79	136.555	113	91.0
November	64.8	101.2	71.0	59.9	52.3	68.7	91	60.3	63.9	6.9568	76	134.700	111	88.4
December	64.0	100.0	70.6	58.6	51.1	68.1	88	58.5		6.8855	75	133.898	111	85.7

(a) First of month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
				UNITED KINGDOM					FRANCE		GERMANY
COUNTRY	ARGENTINE	CHILE	PERU								
Authority	Banco de la Nacion	Official	Official	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.2	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.8	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.4	146.1	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.8	151.9	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.2	164.2	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	189.8	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May	90.7	213.6	164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June	90.0	226.6	175	98.1	80.9	58.8	90.6	90.3	408	425	96.2
July	89.6	230.2	176	97.7	82.7	60.1	92.8	93.2	404	430	95.9
August	88.6	239.6	174	99.5	85.2	61.9	94.9	96.0	394	416	95.4
September	88.4	281.6	174	102.1	88.1	64.0	94.6	97.7	397	413	95.1
October	87.6		176	101.1	85.3	62.0	91.5	96.5	392	412	94.3
November			178	101.1	85.7	62.3	91.6	95.3	391	414	93.9

(a) Since 1924, new series. (b) End of month. (c) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July, 1914	April, 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(c)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	125	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	124	120	101	109	114	73	177
June	115	94.5	514	78	124	120	100	108	113	72	174
July	112	93.6	512	76	125	122	101	108	115	66	172
August	112	95.0	524	75	124	123	101	108	117	69	171
September	110	94.8	533	76	126	123	101	110	119	66	171
October	111	94.8	529	77	125	123	100	110	118	67	169
November	111	94.2	525	77	125	124	100	109	120		

(a) Since January, 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	EUROPE												
COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGOSLAVIA	GREECE	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	Official	National Bank	Official	General Bureau of Statistics
No of Commodities	138	125	73	135	139	87	61	55	60	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	Jan. 1913-July, 1914	1913	1914	1913	July, 1914
Date	(b) (h)										(d)	(h)	(h)
1913	100	100		100		100	100			100	100	100	100 July
1914			84.4	103									
1918				585									
1919				733									
1920				1183									
1921	531	517 (e)		1263						113			145.2 (d)
1922	508	529	71.3	1219						114		122	139.6
1923	512	536	81.5	1095						116	110	138	141.3
1924	512	554	102.6	1100						124	125	140	145.0
1925	596	646	105.6	1129	(d)					114	114	124	137.5
1926	603	654	88.7	1088	100	134		100.0		114	116	132	141.5
1927	495	527	100.0	1133	101	134		103.4		121	126	135	141.6
1928	462	491	101.0	1110	102	134	128.6	106.2		117	131	121(g)	133.5
1929	446	481	95.7		98	129	119.9	100.6		102	106	96	118.6
1930	383	411	82.3		90	108	101.9	86.6		91	84	94	107.5
1931	328	342	70.5		84	94	84.8	72.9	1471			(a)	
1931	(a)		(f)										
November	320	329	68.2		87	88	81.9	68.6	1429	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	1428	85	79	99	103.8
1932													
January	317	326	63.9		94	83	85.5	67.8	1472	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	1478	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	1568	86	77	99	101.4
April	311	319	65.3		89	82	89.7	66.1	1689	84	77	97	100.7
May	305	313	66.1		88	81	89.1	65.4	1846	83	77	97	99.5
June	297	304	61.8		87	77	86.0	64.9	1900	81	77	96	97.3
July	297	300	60.4		89	75	85.9	65.6	1910	83	77	94	98.0
August	296	300	60.2		89	73		62.6	1884	81	75	89	97.9
September	300	307	60.1		90	71		61.8	1898	81	75	90	100.1
October	299	304	58.7		90	69		63.9	1901	81	76	86	99.5
November	298	302	58.4		91			64.7		82		82	99.1

(a) End of Month. (b) Revised Index. (d) Gold Index. (e) Average of eight months. (f) Average last week of month. (g) Since January, 1929, new Index. (h) Average of thirteen months.

6/1/33.

INDEX NUMBERS OF WHOLESALE PRICES

	ASIA							OCEANIA		AFRICA	
COUNTRY	INDIA		DUTCH EAST INDIES	FRENCH INDO-CHINA	CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Official	Statistique Générale Saigon	Ministry of Industries North-China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	92	37	100	155	56	92	180	188	23
Base Period	July, 1914	July, 1914	1913	1913	1926	1926	1913	1913	1909-1913	1913	Jan. 1, 1913-July 31, 1914.
Date	(a)			(h)							
1913			100	100	67		100.0	100.0		100.0	
1914	100(f)	100(f)			67		95.5	105.6	1053	96.9	
1918	178	239			82		195.8	177.8	1705	153.1	211
1919	196	223			81		235.9	188.9	1782	164.8	231
1920	201	216			89		259.4	227.9	2092	223.3	316
1921	178	198			89	(d)104.6	200.4	174.9	1942	160.4	173
1922	176	187	170		87	98.6	195.8	161.6	1665	128.4	146
1923	172	181	173		90	102.0	199.1	178.7	1598	126.6	132
1924	173	182	173		93	97.9	206.5	173.3	1634	128.7	143
1925	159	163	166		97	99.3	201.7	169.5	1627	127.6	152
1926	148	149	159	149	100	100.0	178.9	168.4	1553	123.3	132
1927	148	147	154	149	103	104.4	169.8	167.0	1478	124.2	121
1928	145	146	149(g)	151	108	101.7	170.9	164.7	1492	120.7	120
1929	141	145	148	141	111	104.5	166.2	165.7	1488	115.1	115
1930	116	126	134	123	116	114.8	137.0	146.7	1449	102.6	103
1931	96	109	105	103	123	126.4	115.6	131.3	1336	99.5	96
1931	(b)					(c)			(b)		
November	97	107	97	103	120	124.8	111.1	131.3	1335		92
December	98	111	95	100	119	121.8	114.1	131.0	1333		91
1932											
January	97	114	93	99	118	119.3	120.5	130.0	1335	96.3	89
February	97	113	92	97	120	(e)	122.0	133.2	1321		91
March	94	112	92	97	118	(e)	119.8	132.2	1316		93
April	92	110	88	97	119	116.7	116.4	131.5	1307	94.4	90
May	89	111	86	97	117	115.7	113.6	129.4	1304		86
June	86	109	84	96	115	113.6	110.6	127.8	1299		81
July	87	110	82	94	112	111.8	111.6	128.4	1299	89.1	78
August	91	111	83	93	111	111.3	117.7	130.1	1299		77
September	91		83	92	110	109.8	126.5	132.4	1302		78
October	91		83	93	107	108.7	127.8	129.0	1295	86.9	80
November							134.5				

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing to strike. (f) July. (g) Since 1928, revised series. (h) Gold index based on average exchange rate of the dollar.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	13 Articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1923(a)	1923	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913			68.4								
1914	68.9	66.0	70.0		100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	115.1		218	203			238		
1919	122.5	107.2	127.2		217	215			291	260	
1920	141.1	124.2	139.1		262	249			386	371	342
1921	107.9	109.2	104.8	102.7	226	222			374	337	309
1922	91.4	100.0	96.8	97.3	175	181	191	188	317	301	296
1923	92.1	100.0	100.0	100.0	165	171	188	184	349	332	334
1924	90.7	98.0	99.8	101.5	164	171	190	186	406	580	369
1925	94.7	99.3	107.7	103.8	168	173	193	190	450	425	400
1926	100.0	100.0	109.8	103.8	161	170	179	185	571	554	505
1927	98.1	98.4	106.4	101.6	156	164	170	175	559	556	514
1928	98.6	98.9	105.6	100.4	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	107.2	100.0	153	163	169	176	118	124	113
1930	98.6	99.2	100.6	96.2	144	157	160	171	123	125	118
1931	77.3	89.6	83.1	86.7	130	147	147	161	125	124	116
1931			(f)	(f)	(e)	(e)	(f)	(f)	(d)		(d)
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932										561 114	
January	69.6	85.4	74.8	81.4	131	147	151	162	553 112	565 115	
February	66.5	84.5	72.1	80.1	131	147				564 115	534 108
March	66.0	83.9	71.9	79.6	129	146				566 115	
April	65.4	83.7	71.0	78.8	126	144	144	159	547 111	562 114	
May	62.9	81.8	69.3	77.9	125	143				548 111	535 109
June	62.1	81.1	68.5	77.2	123	142				534 108	
July	61.4	80.8	69.1	77.0	125	143	134	153	526 107	511 104	
August	63.5	81.5	69.0	76.8	123	141				502 102	517 105
September	63.0	81.0	68.7	76.6	123	141				501 102	
October	63.6	80.4	68.7	76.1	125	143	135	155		510 104	
November	63.9	80.4	68.0	75.6	125	143					
December	64.0	80.4			125	143					

(a) Original base, 1913=100. Index for 1923 on 1913 base, 146.2. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base.
(d) Average of quarter. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHOSLOVAKIA		GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Foods 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Foods Warsaw	Cost of Living Prague	Foods Entire Country	Cost of Living 44 Towns	Foods 44 Towns	Cost of Living Budapest	Foods Budapest	Cost of Living 65 Towns	Foods 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927 (c)	1927 (c)	July, 1914 (d)	July, 1914	1914 (i)	1914 (i)	1913 (i)	1913 (i)	1914 (h)	1914 (h)	1914 (g)
Date															
1913	100	100			86.2	68.8	100(n)	100(n)	100	100	100	100	100	100	100
1914	100	100													
1918													1.234	1.124	
1919													1.858	1.610	
1920	1065(n)	1252(n)							398	393			1.919	1.702	1.305
1921	1250(n)	1491(n)	100	100					636	632			2.619	2.257	1.633
1922	5392(n)	6836(n)	93	90					1181	1213			2.477	2.335	2.400
1923	3765100(n)	4651000(n)	109	106			(f)692	918	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1924	(a) 127.6	(a)136.3	128	127			695	850	1414	1455	112	132	3.014	2.551	3.180
1925	139.8	147.8	136	137			724	894	1633	1673	103	115	2.886	2.760	3.390
1926	141.2	144.4	165	171			716	866	1790	1843	100	126	2.788	2.692	3.900
1927	147.6	151.9	203	208	100.0	100.0	747	922	125.6	130.6	118	131	2.911	2.819	4.086
1928	151.7	152.3	208	207	100.5	98.0	748	917	129.3	133.6	119	127	122.7(d)	119.7(d)	131.4(d)
1929	153.8	154.5	220	218	101.9	95.1	744	899	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(c)114.3	112.4	106.0	101	96	81.4	80.9	93.1
1931	135.9	127.6	204	176	86.3	72.4	104.5	104.6			(b)	(b)			
1931			(k)	(k)	(b)	(b)	(e)	(c)							
November	131.9	121.8	198	168	83.7	69.6	101.8	99.6	110.7	103.7	100	94	81.1	80.1	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	110.7	103.7	100	93	80.3	79.8	86.1
1932															
January	124.5	116.1	190	157	80.4	65.0	101.7	106.4	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	109.7	102.6	98	90	76.4	75.7	82.5
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2	97	90	75.6	75.1	80.5
May	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2	99	93	75.2	74.8	79.8
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5	99	93	75.4	75.0	77.2
July	121.5	113.9	180	144	78.4	63.1	101.9	108.6	122.1	117.6	98	92	75.4	74.9	75.0
August	120.3	111.8	178	143	77.2	61.7	100.3	104.4	122.9	118.7	99	94	73.6	73.0	73.8
September	119.5	110.5	184	151	76.5	60.9	101.6	104.6	124.4	125.8	99	93	73.0	72.4	
October	119.0	109.6	187	155	75.1	59.2	102.7	105.8			98	92	73.2	72.5	
November	118.8	109.5	190	159	74.6	58.7	103.8	107.9			96	88			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New Series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of month. (l) Until end of 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series. (n) July.

9/1/33/FED.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN	PORTUGAL		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA		INDIA	
Nature of Index	Foods(h) Madrid	Cost of Living Entire Country	Food Entire Country	Cost of Living Milan	Foods Milan	Cost of Living 34 Towns	Foods 34 Towns	Cost of Living Vienna	Foods Vienna	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living Bombay	Foods Bombay
Base Period	1914	June, 1914	June, 1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914	Jan. 1913-July, 1914	1914	1914	July, 1914	July, 1914
Date															
1913												100	100	100(j)	100(j)
1914	100	100(k)	100(k)	100	100	100(k)	100(k)	100(j)	100(j)			131		149(j)	142(j)
1918	154			286		204	223	1.057		189	216(j)	145		186(j)	187(j)
1919	174			280		222	244	2.374		202	224(j)	179		190(j)	188(j)
1920	190			441		224	242	4.828		237	281(j)	162	145	177(j)	174(j)
1921	189			494	559	200	213	(c)15.476	57.600	196	196(j)	135	119	165(j)	160(j)
1922	181			488	515	164	163	460.733	539.783	176	172(j)	131	117	153(j)	148(j)
1923	177			487	499	164	165	(a) 74	1250.108	162	152(j)	133	120	157(j)	151(j)
1924	184			512	528	169	172	88	1480.583	161	148(j)	133	120	157(j)	152(j)
1925	189			598	622	168	169	97	1612.150	165	158(j)	131	118	157(j)	155(j)
1926	187			649	655	162	160	103	(b) 116	160	158(j)	131	118	156(j)	154(j)
1927	189			658(e)	559(e)	160	158	106	119	153	147(j)	131	117	147(j)	143(j)
1928	176		3.030	143(f)	141(f)	161	157	108	119	152	144	131	115	148(j)	145(j)
1929	181	2.361	2.387	148	148	161	156	111	122	151	146	128	110	140(j)	136(j)
1930	187	2.243	2.255	145	142	158	152	111	118	148	141	123	105	108(j)	100(j)
1931	196	1.990	1.999	132	123	150	141	106	108	138	123				
1931	(d)	(i)	(i)			(g)	(g)								
November	203	1.927	1.935	129	119	147	137	108	110	136	121	122	102	108	100
December	205	1.936	1.948	129	119	145	134	108	110	136	121	121	100	108	101
1932															
January	199	1.914	1.923	128	118	144	132	109	111	138	121	120	99	110	103
February	199	1.917	1.926	128	118	142	129	108	110	136	118	120	99	110	102
March	195	1.919	1.924	130	122	142	128	108	109	134	117	119	99	111	103
April	197	1.951	1.964	131	123	140	128	107	107	134	116	119	99	108	99
May	184	1.927	1.931	129	121	139	126	107	108	131	112	119	98	107	99
June	179	1.904	1.907	129	119	138	125	109	113	130	109	118	96	107	99
July	178	1.918	1.922	127	116	138	124	108	110	128	106	117	94	109	102
August	178	1.920	1.925	124	112	137	123	107	109	128	104	117	93	109	102
September	180	1.967	1.928	124	112	136	122	108	110	128	107	116	93	109	101
October	184	1.971	1,907	126	116	136	123	108	110	130	110	116	93	109	102
November				127		135	122	107	109						

(a) Gold Index, since 1926, new series. (b) Since 1926, new index. (c) December. (d) Fifteenth of month. (e) Since 1927 new series. (f) Since date of stabilization, gold index. (g) Last week of month. (h) Including fuel. (i) Middle of month. (j) July. (k) June.

D/1/33/FED.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Foods 31 Towns	Cost of Living 49 Towns	Foods 49 Towns	Cost of Living 100 Localities	Foods 100 Localities	Cost of Living Amsterdam	Foods 10 Towns	Cost of Living 21 Towns	Foods 21 Towns	Cost of Living Tallinn	Foods Tallinn	Cost of Living Riga	Foods Riga	Cost of Living 84 Towns	Foods 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date																
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)				1.058				139		
1920	300	319	270(h)	287(h)	262(h)	253(h)			1.171	1.254	85(h)	104(h)	74	128		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.139	1.143	91(h)	98(h)	77	109		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.147	1.079	102(h)	115(h)	80	112	110	
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.170	1.093	94(h)	106(h)	108	126	136	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.212	1.147	107	118	109	139	151	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	154(f)	145(f)	106	118	107	134	141	146
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	158	146	105	112	103	135	141	145
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	161	150	112	120	110	147	137	144
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	160	147	117	126	118	165	134	142
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	147	127	104	103	101	141	115	11[illegible]
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	135	113	100	90	99	112	105	102
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74			(g)	(g)				
1931	(i)	(i)	(b)	(b)			(d)		135	116	96	82	93	102	101	96
November	150	136		129				71	137	120	95	80	93	102	9[illegible]	96
December	150	136		129			145	70						(j)		
1932								68	137	120	95	81	94	73	95	92
January	150	135	157	127	154	117		67	136	119	96	81	96	75	93	90
February	150	135		127			141	66	136	119	97	83	93	72	94	93
March	150	135		127				64	134	116	97	83	91	73	93	89
April	150	134	157	128	155	116		64	133	114	96	82	96	72	93	90
May	149	133		126			141	63	131	114	95	80	95	73	90	87
June	149	133		127				64	132	116	96	83	97	70	87	86
July	149	134	156	128	154	116		64	133	117	94	80	93		86	84
August	149	133		127			141		133	116	93	79	89		83	79
September	149	134		127					133	117	91	77	88		81	76
October	149	133	156	126	156	118			135	120	90	76				
November	149	134		126												

(a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month. (j) Since January, 1932, new series, base 1930-100.

10/1/33/DA